



# Fideliter Trust

Registered Charity Number 1022930

## Annual Report for the period ending 31 December 2024

Fideliter Trust was established to advance education by providing bursaries and related support to students from underprivileged backgrounds, primarily those connected with Woodridge College and Preparatory School in the Eastern Cape, South Africa.

Following the charity's formal registration with the Charity Commission in May 2023 and the opening of our HSBC account in October 2023, 2024 marked the first year in which we began meaningful operations in support of our objectives.

### Key Highlights in 2024

- The Trust received a total of £859.09 in donations during the reporting period:
  - £160 in restricted income designated for bursary funding
  - £699.09 in unrestricted income to support the Trust's general charitable aims
- A total of £60 was spent during the year on bank charges, in line with our minimal overhead policy. The charity remains committed to directing the maximum proportion of funds received toward its charitable activities.
- A Launch Event was successfully held on 20 April 2024 in London, which served to:
  - Publicly introduce Fideliter Trust and articulate our charitable objectives;
  - Share our vision with alumni, supporters, and friends of the Trust;
  - Begin cultivating relationships with prospective donors and strategic partners.

### Charitable Activities

While no bursaries were disbursed in 2024, the Trustees focused on building the financial foundation required to launch bursary support in 2025. Work has continued in developing processes for receiving Gift Aid by registering the CIO with HMRC, given that the majority of donations are from individual supporters.

Registered Charity Number (England and Wales) 1202939

[support@fidelitertrust.org.uk](mailto:support@fidelitertrust.org.uk)

[www.fidelitertrust.org.uk](http://www.fidelitertrust.org.uk)



## Financial Position

As at 31 December 2024, Fideliter Trust held a total of £799.09 in available funds. The Trust has no liabilities and maintains a simple financial structure to ensure transparency and low administrative overheads.

Income & Expenditure Summary (2024)	Amount (£)
Restricted donations (bursary)	160.00
Unrestricted donations	699.09
Total income	859.09
Bank charges	(60.00)
Net funds carried forward	799.09

## Structure, Governance and Management

Fideliter Trust is a Charitable Incorporated Organisation (CIO) governed by its Constitution. The Trust currently has no employees and operates with volunteer trustees. There are no premises or staffing costs, allowing funds to be directed entirely toward charitable purposes.

## Plans for 2025

- Submit final documentation to HMRC for Gift Aid registration to further enhance donation value.
- Broaden our donor base by leveraging the networks established at the 2024 launch.
- Maintain full compliance with the Charity Commission's reporting requirements and financial controls.

We are grateful for the generosity of our early supporters and remain committed to stewarding every donation with integrity and purpose. Through their support, we move closer to realising our mission: to build futures, Fideliter.

Signed on behalf of the Trustees,

Registered Charity Number (England and Wales) 1202939  
support@fidelitertrust.org.uk  
www.fidelitertrust.org.uk



Godfrey Carter  
Chairman

Date: 28 August 2025

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**FIDELITER TRUST**  
**MANAGEMENT ACCOUNTS**

**INCOME STATEMENT FOR PERIOD ENDING: 31 December 2024**

DETAILS	A/C	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
<b>INCOME</b>		<b>50</b>	<b>50</b>	<b>50</b>	<b>52</b>	<b>99</b>	<b>50</b>	<b>70</b>	<b>119</b>	<b>70</b>	<b>70</b>	<b>70</b>	<b>70</b>	<b>70</b>
Donations received		50	50	50	52	99	50	70	119	70	70	70	70	70
<b>EXPENDITURE</b>		- 5	- 5	- 5	- 5	- 5	- 5	- 5	- 5	- 5	- 5	- 5	- 5	- 5
Bank charges		- 5	- 5	- 5	- 5	- 5	- 5	- 5	- 5	- 5	- 5	- 5	- 5	- 5
<b>NET INCOME</b>		<b>45</b>	<b>45</b>	<b>45</b>	<b>47</b>	<b>94</b>	<b>45</b>	<b>65</b>	<b>114</b>	<b>65</b>	<b>65</b>	<b>65</b>	<b>65</b>	<b>65</b>
Cash on hand		45.00	90.00	135.00	181.59	275.34	320.34	385.34	499.09	564.09	629.09	694.09	759.09	824.09
HSBC balance		45.00	90.00	135.00	181.59	275.34	320.34	385.34	499.09	564.09	629.09	694.09	759.09	824.09
Variance		-	-	-	-	-	-	-	0.00					
<b>Donations</b>	<b>Category</b>	<b>Nov-23</b>	<b>Dec-23</b>	<b>Jan-24</b>	<b>Feb-24</b>	<b>Mar-24</b>	<b>Apr-24</b>	<b>May-24</b>	<b>Jun-24</b>	<b>Jul-24</b>	<b>Aug-24</b>	<b>Sep-24</b>	<b>Oct-24</b>	<b>Nov-24</b>
DAB	All	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
DMB	All	-	-	-	1.59	48.75	-	-	48.75	-	-	-	-	-
SH	Bursary	-	-	-	-	-	-	20.00	20.00	20.00	20.00	20.00	20.00	20.00
DF	Infra								-	-	-	-	-	-
		<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>51.59</b>	<b>98.75</b>	<b>50.00</b>	<b>70.00</b>	<b>118.75</b>	<b>70.00</b>	<b>70.00</b>	<b>70.00</b>	<b>70.00</b>	<b>70.00</b>

**BALANCE SHEET AS AT:**

[illegible]

Dec-24	TOTAL
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70	959
70	679

-	5	-70
-	5	-50

65	889
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889.09
889.09

Dec-24
50.00
-
20.00
-
70.00

Dec-24

-

889

**889**

889

**889**

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