

**CHARITY REGISTRATION NUMBER: 1202925**

**MINISTERIO EVANGELISTICO PARA LAS NACIONES**

**Unaudited Financial Statements**

**31 December 2023**

# MINISTERIO EVANGELISTICO PARA LAS NACIONES

## Financial Statements

Year ended 31 December 2023

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# MINISTERIO EVANGELISTICO PARA LAS NACIONES

## Trustees' Annual Report

Year ended 31 December 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

### Reference and administrative details

**Registered charity name** MINISTERIO EVANGELISTICO PARA LAS NACIONES

**Charity registration number** 1202925

**Principal office** 5 Pageant Walk  
Croydon  
CR0 5UG

### The trustees

Lorena Patricia Leonelli  
Elody Sofia Ordonez Ron  
Maritza Cortes Quinonez

**Independent examiner** Mr Harry Koranteng-FCCA ACMA  
5 Greenwich Quay  
Clarence Road  
London  
SE8 3EY

# **MINISTERIO EVANGELISTICO PARA LAS NACIONES**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2023**

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### **Structure, governance and management**

#### Governing document

Ministerio Evangelistico Para Las Naciones is controlled by a governing document dated 3 April 2023, and was registered as a Charitable Incorporated Organisation (CIO - Association) on 13 May 2023 with Charity Registration Number 1202925.

#### Recruitment and appointment of new trustees

The trustees have kept a number of three trustees since the date of registration as a charity and as per our governing document dated 3 April 2023. The charity has not appointed any new trustees, however new trustees will be judged whether or not they are suitable candidates by the members.

#### Organisation

The trustees meet at least twice a year to review the finances of the Charity and look out for improvements to achieve the charity activities. The Charity as a church is keen to always be available to all members of the public. Hence the use of technology as an strategy to transmit the Christian faith worldwide

The trustees are assisted in their management of the Charity by the leading members of the church who were appointed at the Annual Meeting made up of the trustees and all members. The leading members did not receive any remuneration in respect of their voluntary work. The voluntary work consisted of teaching the Christian doctrine and practices by Sunday services, worship services, prayer and Bible study meetings as well as evangelising. As a result, there were many opportunities for all members to be involved in for the furtherance of the charity objectives and the spiritual development and wellbeing of all new members.

#### Risk management

The trustees are aware that they have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable reassurance against fraud and error.

The trustees have considered the particular risks of fraud, the need to ensure compliance with legislations, being sued by an outside body, and the integrity of the computer system and taken appropriate steps to control the risks and mitigate impact. The charity is aware of safeguarding issues and also advises members.

Financial and Budgetary control is pursued by the preparing and monitoring of the budget and studying the financial statements by the Trustees and an external accountant. The charity's cash deposits are currently held in HSBC.

The charity makes wide use of computers for its activities with anti-virus protection and regular cloud back-ups to maintain data security. The accounting information is backed up to two different computers and the General Office computer systems is backed up to the cloud and are password protected.

# **MINISTERIO EVANGELISTICO PARA LAS NACIONES**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2023**

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### **Objectives and activities**

#### Objectives and activities

The main object of the charity is to further the religious and charitable work of Free Methodist Church UK in accordance with the doctrines, policies and procedures of the church as set out in the Book of Discipline (2019) annexed to our governing document dated 3 May 2023.

The activities of the Charity are the celebration of public worship; teaching of the Christian Faith; mission and evangelism; pastoral work including visiting the sick; the provision of facilities with a Christian ethos for all members of the public.

No grants or social investments have been made. The charity relies on volunteers to function. This is not only during Sunday service from welcoming people to helping run the service itself but beyond that to the mid-week meetings.

The main activities have comprised:

Sundays providing a main service open to all, Sunday school for children and throughout the week Bible study, prayer meetings, worship services/rehearsals and fasting gatherings. These have been open to all members of the public.

#### Public benefit

We have served both the local and worldwide community in both direct provision of teaching for the personal and spiritual development and wellbeing of any individuals who seek it, and in facilitating our members to similarly provide that community benefit.

# **MINISTERIO EVANGELISTICO PARA LAS NACIONES**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2023**

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### **Achievements and performance**

The accounting year ending 31 Dec 2023 was a very productive and fruitful year as things began to gradually pick up from all the challenges that came along with the pandemic. The supporting role of all our faithful church members, partners and friends of the ministry played to keep us standing and focused with regards to maintaining the objective of this Trust which is to advance the Christian faith in United Kingdom has been a huge blessing.

Numbers attending Sunday services are still increasing and trustees are currently exploring options to find a local building to expand the seating.

The Charity are keen to offer a range of services during the week and over the course of the year that can be found beneficial and spiritually fulfilling. These are prayer, worship and bible study meetings and in person services which are also transmitted online in a more relaxed and informal setting. The pastoral and prayer teams play a valuable role in the church.

New ideas are coming all the time and the Charity maintains a constructive attitude to widening exposure to God's word.

The charity is involved in many social functions as part of the outreaching work. However, all members of the Charity are encouraged to spread the Gospel out in the public by gathering a group of members to go out locally and share God's word by engaging in evangelistic gatherings. When members are unable to attend church due to sickness or age, our Pastor has visited these members at their homes or in hospital to keep them in touch with church life.

The Charity is committed to enabling as many people as possible to worship at church and to become part of the worship choir. The charity therefore supported this ministry by hiring a musician for the musical development by learning to play new instruments, voice coach lessons and mentoring. As the charity believes that the services and worship put faith into practice through prayer and scripture and music. This has led for the Worship services to be supported by a dedicated team of young musicians.

Our worship choir has attracted new members during the year and indeed from non-members which is a new way in which we have been able to connect with our local community.

Services are often led by preachers from within the congregations and the occasional visiting preachers help us maintain links with other churches. The charity is delighted to now have more children amongst and are seeking to recruit additional volunteers to support Sunday School.

Occasional services for baptisms, marriage and funerals are also provided. However, our baptism events are hosted every year during the month of July and following that there is the Discipleship courses as a follow up to keep expanding the new members' faiths who have been baptised.

When planning for the activities for the year, the trustees considered ways to engage all members to live out their faith as part of the Christian community through: Worship and prayer; learning the Gospel; and developing their knowledge in the Christian faith

# MINISTERIO EVANGELISTICO PARA LAS NACIONES

## Trustees' Annual Report *(continued)*

**Year ended 31 December 2023**

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### **Financial review**

Total incoming resources is £58,762. The principal funding sources continued to be tithes and offerings from members. The Total Outgoing resources is £60,414. This thus resulted in a net incoming resources deficit of £1,652.

The principal funding resources come from donations, and these are strictly used for the purpose of achieving the objectives of the Charity. The monies donated are for enhancing specific features of the church such as new instruments, zoom subscription, Microsoft office, anti-virus for our computers. In particular, the facilities that are rented to enable the charity carry out its activities. Nevertheless, throughout the year there continued to be an increasing level of donations so we can improve our online services.

The trustees delegate day to day financial controls to other reliable members of the church to keep a record of all the donations made and operate within the budget. The trustees by virtue use regular board meetings to scrutinise the finances, make judgements and estimates relating to the available funds and appropriate allocation of these funds.

The trustees' annual report was approved on 28 August 2024 and signed on behalf of the board of trustees by:

Lorena Patricia Leonelli  
Trustee

# **MINISTERIO EVANGELISTICO PARA LAS NACIONES**

## **Independent Examiner's Report to the Trustees of MINISTERIO EVANGELISTICO PARA LAS NACIONES**

**Year ended 31 December 2023**

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I report to the trustees on my examination of the financial statements of MINISTERIO EVANGELISTICO PARA LAS NACIONES ('the charity') for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Harry Koranteng-FCCA ACMA  
Independent Examiner

5 Greenwich Quay  
Clarence Road  
London  
SE8 3EY



# MINISTERIO EVANGELISTICO PARA LAS NACIONES

## Statement of Financial Activities

Year ended 31 December 2023

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		2023	
	Note	Unrestricted funds £	Total funds £
<b>Income and endowments</b>			
Donations and legacies	4	58,759	58,759
Investment income	5	3	3
<b>Total income</b>		<u>58,762</u>	<u>58,762</u>
<b>Expenditure</b>			
Expenditure on charitable activities	6,7	60,414	60,414
<b>Total expenditure</b>		<u>60,414</u>	<u>60,414</u>
<b>Net expenditure and net movement in funds</b>		<u>(1,652)</u>	<u>(1,652)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		2,797	2,797
<b>Total funds carried forward</b>		<u>1,145</u>	<u>1,145</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 9 to 14 form part of these financial statements.

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# MINISTERIO EVANGELISTICO PARA LAS NACIONES

## Statement of Financial Position

31 December 2023

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	Note	2023 £
<b>Fixed assets</b>		
Tangible fixed assets	12	2,118
<b>Current assets</b>		
Cash at bank and in hand		1,385
<b>Creditors: amounts falling due within one year</b>	13	2,358
<b>Net current liabilities</b>		<u>973</u>
<b>Total assets less current liabilities</b>		<u>1,145</u>
<b>Net assets</b>		<u>1,145</u>
<b>Funds of the charity</b>		
Unrestricted funds		<u>1,145</u>
<b>Total charity funds</b>	15	<u>1,145</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 August 2024, and are signed on behalf of the board by:

Lorena Patricia Leonelli  
Trustee

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The notes on pages 9 to 14 form part of these financial statements.

# MINISTERIO EVANGELISTICO PARA LAS NACIONES

## Notes to the Financial Statements

Year ended 31 December 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 5 Pageant Walk, Croydon, CR0 5UG.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# MINISTERIO EVANGELISTICO PARA LAS NACIONES

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# MINISTERIO EVANGELISTICO PARA LAS NACIONES

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>		
Tithes and Offerings	58,759	58,759

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# MINISTERIO EVANGELISTICO PARA LAS NACIONES

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 5. Investment income

	Unrestricted Funds	Total Funds 2023
	£	£
Bank interest receivable	3	3

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023
	£	£
Charitable activities	52,068	52,068
Charitable activities	6,731	6,731
Support costs	1,615	1,615
	<u>60,414</u>	<u>60,414</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023
	£	£	£
Charitable activities	52,068	–	52,068
Charitable activities	6,731	–	6,731
Governance costs	–	1,615	1,615
	<u>58,799</u>	<u>1,615</u>	<u>60,414</u>

### 8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023
	£
Depreciation of tangible fixed assets	<u>705</u>

### 9. Independent examination fees

	2023
	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>

### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023
	£
Wages and salaries	21,273
Employer contributions to pension plans	456
	<u>21,729</u>

# MINISTERIO EVANGELISTICO PARA LAS NACIONES

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

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#### 10. Staff costs *(continued)*

The average head count of employees during the year was 1. The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b>
	<b>No.</b>
Number of staff	1

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 11. Trustee remuneration and expenses

Remuneration of £21,273.28 was paid to a trustee, Pastor Lorena Leonelli during the year.

#### 12. Tangible fixed assets

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2023	–
Additions	2,823
<b>At 31 December 2023</b>	<u>2,823</u>
<b>Depreciation</b>	
At 1 January 2023	–
Charge for the year	705
<b>At 31 December 2023</b>	<u>705</u>
<b>Carrying amount</b>	
<b>At 31 December 2023</b>	<u>2,118</u>

#### 13. Creditors: amounts falling due within one year

	<b>2023</b>
	<b>£</b>
Trade creditors	621
Accruals and deferred income	1,500
Social security and other taxes	237
	<u>2,358</u>

#### 14. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £456.

# MINISTERIO EVANGELISTICO PARA LAS NACIONES

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 20 23	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>2,797</u>	<u>58,762</u>	<u>(60,414)</u>	<u>1,145</u>

### 16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	2,118	2,118
Current assets	1,385	1,385
Creditors less than 1 year	<u>(2,358)</u>	<u>(2,358)</u>
<b>Net assets</b>	<u>1,145</u>	<u>1,145</u>

### 17. Related parties

There are no other related party transactions other than that disclosed in Note 11.



# **MINISTERIO EVANGELISTICO PARA LAS NACIONES**

## **Management Information**

**Year ended 31 December 2023**

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**The following pages do not form part of the financial statements.**

# MINISTERIO EVANGELISTICO PARA LAS NACIONES

## Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £
<b>Income and endowments</b>	
<b>Donations and legacies</b>	
Tithes and Offerings	58,759
<b>Investment income</b>	
Bank interest receivable	3
<b>Total income</b>	58,762
<b>Expenditure</b>	
<b>Expenditure on charitable activities</b>	
Wages and salaries	21,273
Pension costs	456
Rent	27,849
Rates and water	20
Light and heat	493
Repairs and maintenance	62
Insurance	72
Other motor/travel costs	1,800
Legal and professional fees	1,500
Telephone	1,105
Depreciation	705
Other interest payable and similar charges	115
Donation,Evangelism and Programs	4,528
Printing,Postage and Stationery	436
	60,414
<b>Total expenditure</b>	60,414
<b>Net expenditure</b>	(1,652)

# MINISTERIO EVANGELISTICO PARA LAS NACIONES

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

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	<b>2023</b>
	<b>£</b>
<b>Expenditure on charitable activities</b>	
<b>Charitable activities</b>	
<b><i>Activities undertaken directly</i></b>	
Wages/salaries	21,273
Pension costs	456
Rent	27,849
Rates & water	20
Light & heat	493
Insurance	72
Depreciation	705
Evangelism and Programs	1,200
	<u>52,068</u>
<b>Charitable activities</b>	
<b><i>Activities undertaken directly</i></b>	
Repairs & maintenance	62
Other motor/travel costs	1,800
Telephone and website	1,105
Donation to Charity	3,328
Printing, Postage and Stationery	436
	<u>6,731</u>
<b>Governance costs</b>	
Governance costs - accountancy fees	1,500
Governance costs - other finance costs	115
	<u>1,615</u>
	<u>60,414</u>
<b>Expenditure on charitable activities</b>	<u>60,414</u>

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