

**Report of the Trustees and
Financial Statements for the Year Ended 31st March 2025
for
Worcestershire Federation of Women's
Institutes CIO**

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

**Worcestershire Federation of Women's
Institutes CIO**

**Contents of the Financial Statements
for the Year Ended 31st March 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

**Worcestershire Federation of Women's
Institutes CIO**

**Reference and Administrative Details
for the Year Ended 31st March 2025**

TRUSTEES	S Stone (resigned 10.6.24) S White (Chairman) S Chilton (resigned 8.7.24) M A Hawkes R Wynne S M Bazley (Vice Chairman) P Broad (Vice Chairman) C I Auger (Treasurer) H Starks (appointed 28.5.24) C Packer (appointed 28.5.24)
PRINCIPAL ADDRESS	Unit 7, Elgar Business Centre Moseley Road Hallow Worcester WR2 6NJ
REGISTERED CHARITY NUMBER	1202917
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
SOLICITORS	Bates Wells 10 Queen Street Place London EC4R 1BE
BANKERS	The Co-operative Bank PLC PO Box 250 Skelmersdale WN8 6WT Skipton Building Society The Bailey Skipton BD23 1DN

**Worcestershire Federation of Women's
Institutes CIO**

**Report of the Trustees
for the Year Ended 31st March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are that of: improving the quality of life, particularly in rural areas, for women and their families; advancing the education of women in citizenship and in public issues, national and international; and enabling women to work together to put into practice the ideas for which the organisation stands.

The aims and objectives of the Federation have been complied with over the past twelve months, with a wide variety of educational classes and social events having been organised.

We aim to:

- offer a wide range of learning opportunities and to promote lifelong learning;
- encourage personal development;
- encourage WI members to adopt a healthier and more sustainable lifestyle; and
- influence legislators and opinion formers about local and national issues.

Significant activities

The Worcestershire Federation of WI's represents all WI's in Worcestershire and some bordering county areas. This consists of 121 WI's and approximately 3,800 members. The Federation's role is to co-ordinate and focus the activities of the movement in Worcestershire as a whole. Each WI is represented at the Worcestershire Federation of Women's Institute Annual Council Meeting, therefore providing an additional channel of communication.

Public benefit

The trustees confirm that they have complied with their duties in section 17(5) of the 2011 Charities Act and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Board of Trustees

Chairman: Susan White (Making Waves WI)

We have had a busy and relatively successful year crowned by achieving CIO status. Although an expensive exercise the Committee felt it was a sensible option for the future and we did have funds in hand. This was no mean feat and I would like to thank Patience Broad, our vice chair, for leading this.

Member numbers have stayed fairly steady over the past year, around 3000, a figure that yields sufficient funds to cover our annual expenses and although a little disappointing we were very lucky to maintain this figure post Covid as many other Federations did suffer significant loss of members. We approached a marketing and PR company to advise us on how to maximise any Membership uptake. After some discussion it was decided to investigate improving our social media platforms and websites in order to help attract younger members. Sadly some of our WIs with older members have run their course and closed but we have found that rekindling interest at a later date with new younger members is a good way forward. So although we have closed quite a few WIs this year we are aiming to open a minimum of 3 new WIs annually but hopefully work towards five new ones.

Our sub committees have been very busy over the year organising events, workshops and competitions which were well received in the main but a few of them had to be cancelled due to lack of interest. This has been a characteristic of the membership in the post Covid period but is improving. We have noticed that coach trips and our in house training sessions have suffered this year but larger more inclusive events have been popular.

Our finances remain stable and healthy and with our hard working, caring Board of Trustees we will endeavour to provide our members with interesting and informative events, opportunities to enjoy all that the WI has to offer and a platform to make new friends and enjoy socialising.

I am retiring this year, as Chairman, having taken over in October 2020 in the middle of a 'lockdown' period. I would like to offer my sincere thanks to my fellow trustees for their support and loyalty over this quite difficult period. I hope the Federation continues to flourish in the coming years.

**Worcestershire Federation of Women's
Institutes CIO**

**Report of the Trustees
for the Year Ended 31st March 2025**

ACHIEVEMENTS AND PERFORMANCE

Creative Activities

Chairman: Dee Woolford (Fernhill Heath WI)

We have continued to try and deliver an interesting and varied range of activities.

Our 'Art is Fun' series has continued to prove popular with £10 workshops run for Pen Drawing, Christmas Dotting and Intermediate Quilling.

The 'Pearl Lady' once again proved popular with the combined event of her talk on the History of pearls and then a workshop back in April.

'Jo the Jeweller' returned to run a Wirework Ring Workshop in June 2024. However, we did not have enough interest to run her Resin Pendant workshop in November.

We planned a floral demonstration event in June with the brilliant Andrew Lloyd but this also was cancelled due to lack of numbers.

In September we held a successful Indian Cookery Demonstration with Suki Pantel at Bells Farm Shop.

Other workshops that ran successfully were chutney making and Christmas pottery at Frankley.

In December the WI tree at Worcester Cathedral was adorned with Tooth Fairies and Pillows to support the Dental Health Matters Campaign. Our members really did us proud with their wonderful offerings. The fairies also had an outing to the Sewing for Pleasure show at the NEC when Warwickshire Federation kindly invited us to use the stand for one day again. A few of the fairies also made a trip to the WI Exhibition at the Beamish Museum.

In the early part of 2025 we had a Willow Weaving workshop at Bonterre CIC.

We ran a craft table at an event for International Women's Day held at Worcester Guild Hall.

We ended this particular year with an Easter Dabble day at Great Witley Village Hall on the 29th March.

At the ACM sales from the haberdashery raised £68.70. We have made and delivered Drain Bags to the Worcestershire Breast Unit. We have also made and supplied Fiddle Quilts to local care homes with dementia patients.

Many thanks to all of the committee for continued support and good teamwork.

**Worcestershire Federation of Women's
Institutes CIO**

**Report of the Trustees
for the Year Ended 31st March 2025**

ACHIEVEMENTS AND PERFORMANCE

Public Affairs

Vice-Chairman: Kate Irving

The Sub-Committee has had a busy and productive year. Our thanks to Fiona Layton and Trudi Tayloe in the Federation Office for all their support.

The main role of the Sub-Committee is to find ways of interesting WI members in public affairs and associated activities e.g., developing WI Resolutions and supporting decision making. The main way in which the Sub-Committee achieves these purposes is through organising events and activities for members throughout the year that provide opportunities for learning and discussion.

The first event held in the autumn of 2024 was a most enjoyable Tewksbury "Town Tour" held on 16 September. Members learnt about the history of this interesting community and enjoyed each other's company. On 25 November, a Zoom meeting to discuss each of the potential National Resolutions was held. Again, feedback indicated from those that attended that this was useful, so the sub-committee will repeat in the late autumn of 2025. Moving on to February 2025, the Lucy Hingley lecture was given by Dr Florence Sheen, the University of Loughborough Vice-Chancellor's Independent Research Fellow, about the psychology of eating behaviours, eating disorders and public health. Again, feedback was excellent, members indicating how informative the speaker was.

We joined with Creative Activities in March with a stall for International Women's Day in the Guildhall, Worcester. On 10 April the first in the series "Let's talk about..." - informal talks with members on a topic of interest - was held at WI House. This meeting was led by Carol Hutchings, Chair of the Sub-Committee and looked at how we can all prepare for the death of relatives - and indeed of ourselves - in ways that will support our families and friends. Feedback from those who attended was very good. On 20 May members enjoyed a walk around Chaddesley Corbett and refreshments afterwards at Rowberry's Garden Centre - a lovely day for all concerned.

In September another Town Walk was organised, this time to Droitwich. Again, members enjoyed interesting and informative tour of the town plus the opportunity to meet new and old friends. Lots to learn about in this historic town - and plenty of good cafes for refreshments afterwards.

The sub-committee has another "Let's talk about..." event arranged for October (Ageing Disgracefully) and another Resolutions Briefing meeting on 17 November, again via Zoom. Details are circulated in the County Newsletter.

Additionally, sub-committee members have attended a variety of meetings in connection with public affairs for the Federation and explored plans for other events for the coming year. Our especial thanks to Carol Hutchings who has chaired the committee for several years, initially in her role as a member of the Board of Trustees, and who will be stepping down at the Sub-Committee's annual meeting in November. Many thanks, too, to all the sub-committee members for their involvement this year.

Leisure & Arts Sub-committee

Chairman: Margaret Bazley (Himbleton WI, Spartans WI)

Many, many thanks to all the Sub-committee members who have stayed in touch, attended meetings by zoom and helped to plan everything for 2024/25 and beyond. Not only did we look at this year but future years and hope that people will support us. We have a lot of suggestions for trips, events and activities.

The cost of living is still going up and we are dealing with the current situation and hope to make things affordable for members. We still have break even numbers to reach for every event and will have to cancel anything below the required number.

Walking Netball

In September we decided to give up running the Walking Netball Group and handed it over to the players who are still running it.

Bulb Scheme

The bulb scheme went ahead with bookings on line and by paper. A surplus was given to the WI. The scheme will be offered again next year.

Coach Trips

Before COVID coach trips were very popular but we are still finding it difficult to attract people. We have not given up and are planning for 2025/26.

Skittles

. The semifinals and final took place in May 2024 and was extremely popular and enjoyed by all who attended.

The new Skittles season started with 24 teams. It is quite difficult for some teams to find a venue.

**Worcestershire Federation of Women's
Institutes CIO**

**Report of the Trustees
for the Year Ended 31st March 2025**

ACHIEVEMENTS AND PERFORMANCE

Other Activities

Behind the scenes at Cheltenham Everyman Theatre on 24 May 2024. This was enjoyed by everyone who attended and travelled by coach

Singing Workshop on 29 June. Theme: ABBA. Very positive feedback

Rock Coir Concert on 19 October 2024. A successful event

County Quiz 27 March 2024. A successful event enjoyed by those who attended

Poetry Tea in November was cancelled due to lack of support so we are planning another for 2025

County Items, Smite and Kurling

Items are selling with some running out but others are still available. Smite and Indoor Kurling equipment are available for WIs to hire and are doing well

For next year we are planning, among other things:

Coach trip to a Christmas Market 2025

Coach trip to Windsor summer 2026

Bridge Workshop

Wonderwool Show April 2026

Trip to Wedgewood Museum 2026

W I Advisers (incorporating Marketing & Development)

Chairman: Karen Worboys

We began the year with 7 Advisers: Karen Worboys (Chair), Karen Philpott (Vice Chair), Sally Grainger, Pat Jewkes, Susan Reeve, Helen Starks and Sue White and 2 Trainee Advisers: Emily Bowen and Lesley-Anne Davies. During the year, Pat Jewkes sadly resigned as an Adviser due to ill health.

The WIs in the county are divided into 14 groups and Advisers look after at least 2 groups each. This involves visiting WIs for their Annual Meetings (if requested), for special meetings and for times when things are not going quite so smoothly. We try hard to resolve any issues and keep WIs going but sadly during this period we have had to suspend 4 WIs (Salwarpe WI, Hanbury WI, Cookhill WI and Hollywood WI). Catshill WI was saved from suspension by enlarging with Fairfield WI

Badsey WI came back from suspension with a new leadership team and with support from Advisers is going well. The Advisers tried to launch a new WI at Worcester University but due to issues between students and tutors being unwilling to mix and very high room charges at the university this was not sustainable. The Advisers worked hard to try and relaunch this WI in the Dines Green area but sadly there was not enough interest.

In order to engage with WI members in their own area the Advisers have run regular coffee mornings at local Garden centres around the County. These drop-in sessions allow any member to meet with an Adviser and answer any questions they may have, although attendance at these has been variable.

The Advisers, together with the Marketing and Development Committee have continued to attend local shows and events to promote the WI in the Worcestershire area. These have included Countytastic, Pershore Carnival, The Royal Three Counties Show, Tenbury Show, Worcester Show, Far Forest Show, Rubery Carnival and International Women's Day at Worcester University.

The Advisers continue to provide training for WI members, officers and trainee advisers and over the year have run workshops at WI House on The Presidents and Secretaries Roles, Debunking the WI, Terrific Teamwork, The Treasurer's role, How to use Facebook to promote the WI, and Using Office365. Together with neighbouring Federations our Advisers ran a Trainee Advisers Induction Day and a Talking for the Terrified course.

Other events that have been attended by Advisers include Sewing for Pleasure at the NEC with Warwickshire Federation (To promote the WI), Regional Adviser Training Days at Gloucestershire and Shropshire, a meeting with Melissa Green (CEO of NFWI) at Poolbrook WI and the National Annual Council Meeting 2024 at the Royal Albert Hall.

**Worcestershire Federation of Women's
Institutes CIO**

**Report of the Trustees
for the Year Ended 31st March 2025**

FINANCIAL REVIEW

Financial position

Note that the current financial period covers a period of 12 months, with the comparative period covering a period of 7 months. The results for the period are therefore not directly comparable.

Incoming resources for the period were £80,216 (2024 - £45,633) and resources expended were £92,646 (2024 - £46,893). Net expenditure for the period amounted to £15,169 (2024 - net income of £8,082) and this includes a loss on investment valuation of £2,739 (2024 - gain £9,342). The total funds of the charity at 31 March 2025 amounted to £405,905 (2024 - £421,074), with £3,234 (2024 - £3,234) being restricted for the purpose of providing bursaries to Denman College.

Reserves policy

The Trustees intend to maintain their policy of keeping readily realisable assets at between 12 and 24 months anticipated operating costs in order to fulfil its continuing obligations. The charity's unrestricted reserves, excluding tangible fixed assets, were £256,716 at 31 March 2025 (2024 - £273,066), representing approximately 33 months of typical unrestricted expenditure, therefore the strategy is more than being achieved. The trustees acknowledge that the current level of reserves exceed the policy in place and this has largely arisen from the historic sale of a property.

Total unrestricted reserves at 31 March 2025 were £402,671 (2024 - £417,840) and total restricted reserves were £3,234 (2024 - £3,234).

Details of designated funds included within unrestricted funds can be found in note 21 of the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

The deed of trust incorporates a model constitution for Federation of Women's Institutes which is updated from time to time by County Federations and National Federation.

Charity constitution

The full name of the charity is Worcestershire Federation of Women's Institutes CIO and the registered charity number is 1202917.

Recruitment and appointment of new trustees

Trustees are elected by the members.

Trustees co-opted by the Board of Trustees hold office until the next election by the member.

Approved by order of the board of trustees on 18th October 2025 and signed on its behalf by:

S White - Trustee

**Independent Examiner's Report to the Trustees of
Worcestershire Federation of Women's
Institutes CIO**

Independent examiner's report to the trustees of Worcestershire Federation of Women's Institutes CIO

I report to the charity trustees on my examination of the accounts of Worcestershire Federation of Women's Institutes CIO (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melissa Godwin ACA ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

24th October 2025

**Worcestershire Federation of Women's
Institutes CIO**

**Statement of Financial Activities
for the Year Ended 31st March 2025**

				Year Ended 31.3.25	Period 1.9.23 to 31.3.24
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	125	-	125	-
Charitable activities	7				
Membership and training		59,577	-	59,577	33,163
Education		10,089	-	10,089	7,619
Other trading activities	5	2,132	-	2,132	981
Investment income	6	8,293	-	8,293	3,870
Total		<u>80,216</u>	<u>-</u>	<u>80,216</u>	<u>45,633</u>
EXPENDITURE ON					
Raising funds	8	3,073	-	3,073	1,568
Charitable activities	9				
Membership and training		73,415	-	73,415	34,560
Education		16,158	-	16,158	10,765
Total		<u>92,646</u>	<u>-</u>	<u>92,646</u>	<u>46,893</u>
Net gains/(losses) on investments		<u>(2,739)</u>	<u>-</u>	<u>(2,739)</u>	<u>9,342</u>
NET INCOME/(EXPENDITURE)		<u>(15,169)</u>	<u>-</u>	<u>(15,169)</u>	<u>8,082</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		417,840	3,234	421,074	412,992
TOTAL FUNDS CARRIED FORWARD		<u><u>402,671</u></u>	<u><u>3,234</u></u>	<u><u>405,905</u></u>	<u><u>421,074</u></u>

The notes form part of these financial statements

**Worcestershire Federation of Women's
Institutes CIO**

**Balance Sheet
31st March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	15	145,955	-	145,955	144,774
Investments	16	155,930	-	155,930	153,065
		301,885	-	301,885	297,839
CURRENT ASSETS					
Stocks	17	80	-	80	100
Debtors	18	2,854	-	2,854	9,502
Cash at bank and in hand		103,962	3,234	107,196	121,798
		106,896	3,234	110,130	131,400
CREDITORS					
Amounts falling due within one year	19	(6,110)	-	(6,110)	(8,165)
NET CURRENT ASSETS		100,786	3,234	104,020	123,235
TOTAL ASSETS LESS CURRENT LIABILITIES		402,671	3,234	405,905	421,074
NET ASSETS		402,671	3,234	405,905	421,074
FUNDS	21				
Unrestricted funds				402,671	417,840
Restricted funds				3,234	3,234
TOTAL FUNDS				405,905	421,074

The financial statements were approved by the Board of Trustees and authorised for issue on 18th October 2025 and were signed on its behalf by:

S White - Trustee

**Worcestershire Federation of Women's
Institutes CIO**

**Notes to the Financial Statements
for the Year Ended 31st March 2025**

1. CHANGE TO ACCOUNTING PERIOD

Last year, the year end of the CIO was shortened from 31 August 2024 to 31 March 2024 in order to align with the subscription period. The prior year period therefore covers a period of 7 months and as a result the 2024 figures are not directly comparable.

STATUTORY INFORMATION

Worcestershire Federation of W.I.s is an unincorporated charity registered with the Charity Commission for England and Wales.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The charity has not prepared a cash flow statement on the grounds that it is not a larger charity.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, donations and legacies is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income from government grants is recognised on a performance basis.

Income from charitable activities for services provided is recognised in line with the provision of those services.

Interest income is recognised for all interest-bearing instruments on an accruals basis.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

LISTED INVESTMENTS

Investments quoted on a recognised stock exchange are valued at market value at the year end. Both realised and unrealised gains and losses are shown under 'net gains / (losses) on investments' on the face of the SoFA.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold buildings	- 2% on cost
Long leasehold land	- not provided
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on cost

No depreciation is charged on the long leasehold land, following a change in accounting policy in 2018.

Assets costing less than £750 are not capitalised.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

2. ACCOUNTING POLICIES - continued

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

**Worcestershire Federation of Women's
Institutes CIO**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Accounting estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The most critical accounting judgement is in setting the depreciation rates for tangible fixed assets. Details for these rates can be found in the accounting policies in note 2. The carrying value of tangible fixed assets can be found in note 16.

4. DONATIONS AND LEGACIES

	Year Ended 31.3.25 £	Period 1.9.23 to 31.3.24 £
Donations	<u>125</u>	<u>-</u>

5. OTHER TRADING ACTIVITIES

	Year Ended 31.3.25 £	Period 1.9.23 to 31.3.24 £
C Auger IFE income	300	285
Leisure and arts merchandise sales	968	244
NFWI raffle income	864	452
	<u>2,132</u>	<u>981</u>

6. INVESTMENT INCOME

	Year Ended 31.3.25 £	Period 1.9.23 to 31.3.24 £
Bank interest received	2,097	649
Dividend income	6,196	3,221
	<u>8,293</u>	<u>3,870</u>

7. INCOME FROM CHARITABLE ACTIVITIES

	Membership and training £	Education £	Year Ended 31.3.25 Total activities £	Period 1.9.23 to 31.3.24 Total activities £
Affiliation fees	35,535	-	35,535	21,032
Council meetings	3,528	-	3,528	2,415
Leisure and arts	6,068	-	6,068	3,514
Creative activities	-	5,310	5,310	2,835
Public affairs	-	4,779	4,779	4,877
Newsletters and yearbooks	8,194	-	8,194	4,816
WI advisers	664	-	664	321
Three Counties Show	3,938	-	3,938	-
Carried forward	<u>57,927</u>	<u>10,089</u>	<u>68,016</u>	<u>39,810</u>

**Worcestershire Federation of Women's
Institutes CIO**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

7. INCOME FROM CHARITABLE ACTIVITIES - continued

			Year Ended 31.3.25	Period 1.9.23 to 31.3.24
	Membership and training £	Education £	Total activities £	Total activities £
Brought forward	57,927	10,089	68,016	39,810
Suspended WIs	1,650	-	1,650	972
	<u>59,577</u>	<u>10,089</u>	<u>69,666</u>	<u>40,782</u>

8. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

		Year Ended 31.3.25	Period 1.9.23 to 31.3.24
		£	£
Portfolio management		<u>1,948</u>	<u>910</u>

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 10) £	Support costs (see note 11) £	Totals £
Membership and training	9,716	63,699	73,415
Education	3,765	12,393	16,158
	<u>13,481</u>	<u>76,092</u>	<u>89,573</u>

10. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31.3.25	Period 1.9.23 to 31.3.24
	£	£
Creative activities	2,251	1,755
Public affairs	554	2,166
Leisure and arts	3,947	3,358
Council meetings	2,768	1,497
Newsletter and yearbook costs	1,863	1,500
Committee expenses	1,450	870
Three Counties Show	648	-
	<u>13,481</u>	<u>11,146</u>

**Worcestershire Federation of Women's
Institutes CIO**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

11. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Membership and training	58,096	5,603	63,699
Education	11,303	1,090	12,393
	69,399	6,693	76,092

Support costs have been allocated between the different activities using the proportion of the total activity income as a percentage of total charitable activity income.

Support costs, included in the above, are as follows:

	Year Ended 31.3.25		Period 1.9.23 to 31.3.24
	Membership and training £	Education £	Total activities £
Wages	26,845	5,223	32,068
Pensions	957	186	1,143
Office property costs	7,586	1,476	9,062
Insurance	3,204	623	3,827
Administration	5,987	1,165	7,152
Marketing and development	9,024	1,756	10,780
Sundries	212	41	253
Training	412	80	492
Subscriptions	30	6	36
Depreciation	3,839	747	4,586
Bank charges	-	-	-
Independent examiners fees	2,177	423	2,600
Legal fees	-	-	-
Accountancy	3,426	667	4,093
	63,699	12,393	76,092
			34,179

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the period ended 31st March 2024.

TRUSTEES' EXPENSES

During the period 6 trustees (2024 - 5 trustees) were reimbursed expenses of both direct charitable activity costs and support costs totalling £1,323 (2024 - £597).

**Worcestershire Federation of Women's
Institutes CIO**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

13. STAFF COSTS

	Year Ended 31.3.25 £	Period 1.9.23 to 31.3.24 £
Wages and salaries	32,068	18,332
Other pension costs	1,143	569
	<u>33,211</u>	<u>18,901</u>

Pension costs relate to amounts paid into defined contribution pension schemes.

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.25	Period 1.9.23 to 31.3.24
Total average employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Membership and training	33,163	-	33,163
Education	7,619	-	7,619
Other trading activities	981	-	981
Investment income	3,870	-	3,870
Total	<u>45,633</u>	<u>-</u>	<u>45,633</u>
EXPENDITURE ON			
Raising funds	1,568	-	1,568
Charitable activities			
Membership and training	34,560	-	34,560
Education	10,765	-	10,765
Total	<u>46,893</u>	<u>-</u>	<u>46,893</u>
Net gains on investments	9,342	-	9,342
NET INCOME	8,082	-	8,082
RECONCILIATION OF FUNDS			
Total funds brought forward	409,758	3,234	412,992
TOTAL FUNDS CARRIED FORWARD	<u>417,840</u>	<u>3,234</u>	<u>421,074</u>

**Worcestershire Federation of Women's
Institutes CIO**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

15. TANGIBLE FIXED ASSETS

	Long leasehold buildings £	Long leasehold land £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2024	127,591	63,795	44,049	-	235,435
Additions	-	-	-	5,767	5,767
At 31st March 2025	127,591	63,795	44,049	5,767	241,202
DEPRECIATION					
At 1st April 2024	46,042	5,584	39,035	-	90,661
Charge for year	2,552	-	881	1,153	4,586
At 31st March 2025	48,594	5,584	39,916	1,153	95,247
NET BOOK VALUE					
At 31st March 2025	78,997	58,211	4,133	4,614	145,955
At 31st March 2024	81,549	58,211	5,014	-	144,774

16. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2024	153,065
Additions	24,982
Disposals	(19,378)
Revaluations	(2,739)
At 31st March 2025	155,930
NET BOOK VALUE	
At 31st March 2025	155,930
At 31st March 2024	153,065

There were no investment assets outside the UK.

17. STOCKS

	2025 £	2024 £
Stock of items held for resale	80	100

**Worcestershire Federation of Women's
Institutes CIO**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
VAT	-	5,009
Prepayments and accrued income	<u>2,854</u>	<u>4,493</u>
	<u><u>2,854</u></u>	<u><u>9,502</u></u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Pensions	-	181
Other creditors	298	177
WI holding account	297	297
Accrued expenses	4,000	4,867
Deferred income	<u>1,515</u>	<u>2,643</u>
	<u><u>6,110</u></u>	<u><u>8,165</u></u>

Deferred income represents income relating to future events that the charity does not have entitlement to until the relating the goods or services have been provided. The amount of £2,643 (2024 - £6,651) brought forward has all been released during the year and a new reserve of £1,515 (2024 - £2,643) has been carried forward.

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	<u>618</u>	<u>685</u>

Amounts paid under operating leases for the year was £824 (2024 - £843).

21. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	397,523	(16,819)	20,317	401,021
C J Guest Legacy	7,755	-	(7,755)	-
B Woodfield Legacy	350	-	(350)	-
Suspended WI Funds	9,700	1,650	(9,700)	1,650
Julia Rogers Bequest	512	-	(512)	-
Diana Cartmel	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>
	417,840	(15,169)	-	402,671
Restricted funds				
Ann Fellingham Memorial Bursary	3,234	-	-	3,234
	<u>421,074</u>	<u>(15,169)</u>	<u>-</u>	<u><u>405,905</u></u>

**Worcestershire Federation of Women's
Institutes CIO**

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	78,566	(92,646)	(2,739)	(16,819)
Suspended WI Funds	1,650	-	-	1,650
	<u>80,216</u>	<u>(92,646)</u>	<u>(2,739)</u>	<u>(15,169)</u>
TOTAL FUNDS	<u>80,216</u>	<u>(92,646)</u>	<u>(2,739)</u>	<u>(15,169)</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	390,413	7,110	397,523
C J Guest Legacy	7,755	-	7,755
B Woodfield Legacy	350	-	350
Suspended WI Funds	8,728	972	9,700
Julia Rogers Bequest	512	-	512
Diana Cartmel	2,000	-	2,000
	<u>409,758</u>	<u>8,082</u>	<u>417,840</u>
Restricted funds			
Ann Fellingham Memorial Bursary	3,234	-	3,234
	<u>412,992</u>	<u>8,082</u>	<u>421,074</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,661	(46,893)	9,342	7,110
Suspended WI Funds	972	-	-	972
	<u>45,633</u>	<u>(46,893)</u>	<u>9,342</u>	<u>8,082</u>
TOTAL FUNDS	<u>45,633</u>	<u>(46,893)</u>	<u>9,342</u>	<u>8,082</u>

The purpose of each fund is as follows:

UNRESTRICTED FUNDS

General Fund

The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees.

C J Guest Legacy

These funds have been ring-fenced at the Trustees' discretion for the provision of bursaries for Denman at Home online courses and for the purchase of board of trustees' badges.

B Woodfield Legacy

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

21. MOVEMENT IN FUNDS - continued

This fund is designated for the purpose of purchasing a piece of art in memory of Mrs Woodfield.

D Farmiloe Legacy

This fund is designated for the purpose of future development of the WFWI.

Suspended WI Funds

This fund is comprised of monies received from suspended WIs and is designated for the purpose of promoting and establishing new WIs in the country. Should the suspended WIs re-open within 3 years then the funds will be returned.

Julia Rogers Bequest

This fund is designated for the purpose of purchasing an awards prize.

WI House Flowers

This fund is designated for the purpose of providing fresh flowers for the WI House.

Diana Cartmel Legacy

This fund is designated for the purpose of holding Bridge classes.

RESTRICTED FUNDS

Ann Fellingham Memorial Bursary

This fund is restricted to providing bursaries to Denman College. Denman College closed in July 2020.

TRANSFERS BETWEEN FUNDS

During the year all designated funds were returned to general funds.

The transfer between suspended WI's and general funds represents funds outside of the 3 year retainment period.

22. RELATED PARTY DISCLOSURES

During the year two trustees, C. Auger and S. White received allowances of £200 and £500 respectively to cover expenses within their respective roles, as guided by the National Federation of Womens Institutes.