

# **The Yandisa Foundation**

**(a charitable incorporated organisation)**

**Charity Trustees' Annual Report**  
**Year ended: 31 December 2023**

**Registered charity number: 1202905**

## **Report of the trustees for the year ending 31 December 2023**

The trustees of The Yandisa Foundation are pleased to present their annual report and unaudited accounts for the year ended 31 December 2023 and confirm they comply with the requirements of the Charities Act 2011, the charity's constitution and the Charities SORP (FRS 102).

### **Structure, governance and management**

The Yandisa Foundation is a charitable incorporated organisation, with registered charity number 1202905. Our governing document is a constitution last updated on 29 November 2023.

The trustees determine the general policy of the charity and are responsible for its governance. The trustees are supported by the Chief Executive and a team of volunteers who provide various marketing, strategy, operations, accounting, event planning, governance and information technology support for the day-to-day functioning of the charity, particularly to assist with fundraising efforts.

Trustees are selected having regard to the skills, knowledge and experience needed for the effective administration of the charity. New trustees are appointed by the existing trustees and may serve for an unlimited term. The constitution provides for a minimum of three trustees, with no maximum number.

The trustees meet at least twice per annum to discuss the general strategy for the charity and to take key decisions regarding fundraising, grant-making, risk management, operations and performance.

### **Aim and purpose**

South Africa is one of the most unequal countries in the world, with over half of the population living below the national poverty line and an unemployment rate upwards of 30%. The Yandisa Foundation was founded on the belief that access to quality education is one of the most powerful tools for alleviating poverty. We are committed to providing this access to as many children as we can, one child at a time.

The trustees confirm that they have had regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims, objectives and activities for the year.

Our charitable purposes as set out in our constitution are the prevention or relief of poverty in the Kwa-Zulu Natal province of South Africa by providing educational grants, as well as ancillary support which may take the form of (including but not limited to) stationary, books, school uniforms and shoes, food, water, electricity, extramural and leisure activities.

Our initial goal is to raise sufficient funds to cover the costs of at least two children's tuition through all five years of secondary school (Grade 8 to Grade 12 in South Africa) by the end of 2024.

## Activities and achievements

### Education

The cornerstone of the charity's activities is the provision of educational grants. While the funding received during the first year of our incorporation has limited the services we have been able to immediately provide, we were able to fund six private tutoring sessions for a child living in the Malacca Road informal settlement who has been struggling academically. Our goal is for her to qualify for entry to a secondary school with better resources and smaller classes where she can develop to her full potential, and for which we will cover the full cost of tuition.

### Ancillary support

While we believe that providing educational grants to children living in poverty is a crucial step in breaking the cycle of poverty, to truly ensure our beneficiaries have the best chance of success, we recognise the need to complement these grants with comprehensive ancillary support. Ancillary support addresses the broader range of challenges many South African children face, thereby creating a more conducive environment for their educational pursuits.

The trustees have further identified the following areas to apply funds in support of the beneficiaries of our educational grants:

- Access to healthcare: South Africa's public health system faces significant challenges including understaffing, long waiting times and lack of resources. Providing children with timely access to medical care is an essential component of their ongoing development;
- Counselling and mental health services: many children in living impoverished situations experience trauma, stress, or unstable home environments. Access to counselling and mental health services helps them cope with these issues, improving their emotional well-being and readiness to learn;
- Tutoring: extra academic support helps children who may be falling behind catch up with their peers, ensuring they can keep pace with the curriculum and fully benefit from the educational grants;
- Study materials: providing textbooks, school supplies, uniforms, and access to technology ensures that children have all the necessary tools to succeed academically; and
- Transportation: ensuring safe and reliable transportation to and from school helps children who live far away or in unsafe areas (as is often the case in impoverished South African communities) attend school regularly and on time.

### Fundraising events

We are proud to have hosted two fundraising events during 2023. In May, our first month of incorporation, we hosted a wine tasting event in Durban, South Africa, which was supported by nearly 40 attendees. The event served to raise awareness of our cause and we look forward to leveraging the network of support afforded by the community in Durban.

In September, the charity successfully hosted a boat party on the river Thames in London, which was attended by over 100 guests. We are incredibly grateful for the efforts of our volunteers and guests in making this occasion a success, including the contribution of

internationally renowned South African artist Jordan Arts who gratuitously performed at the event in support of our work. We were able to raise just over £2,100 from this event alone, enough to cover an entire year's school tuition for one of the children we support.

### **Grant-making policy**

The charity maintains a formal grant-making policy. In recognising that a limited amount of funds are available to distribute each year, the trustees have determined the funding priorities of the charity are:

- educational grants, including one-to-one tutoring support;
- stationery, books and other school supplies;
- school clothing; and
- mental wellbeing support.

Beneficiaries of our grants are considered on a means basis, taking into account family income and circumstances. While our goal remains to empower as many children as possible through the gift of quality education, our funding limits the number of those we can help at present.

The trustees welcome applications that support The Yandisa Foundation's funding priorities from both organisations and individuals. We currently work closely with the Seed Fund, a registered non-profit organisation and public benefit organisation in South Africa, whose work similarly seeks to alleviate poverty in impoverished South African communities. Importantly, the Seed Fund has a physical presence in Kwa-Zulu Natal, and through its own network of volunteers and members provides various services to children in severely disadvantaged communities including:

- School Buddy program: providing for the school needs of children such as school uniforms, shoes transport and assistance with school fees;
- Homework centre and library: assisting children with homework and reading, with a particular emphasis on English and mathematics;
- Budding Star program: a sponsorship program for preschoolers, providing a foundational education to prepare them for future schooling;
- Early childhood development centre: a safe space for preschool children to engage in structured activities and prepare them for entry into the reception phase at local schools;
- Food kitchen: specifically serving meals for the early childhood development centre; and
- School bursary and education fund: building an education fund for foundation phase children (Grade R to Grade 3).

The Seed Fund has assisted The Yandisa Foundation with identifying two children aged 12 and 13 as the first beneficiaries of our grants, and for whom we will seek to provide the full spectrum of educational and ancillary support throughout their secondary school careers.

## **Financial review**

### Summary of financial position

At year end 31 December 2023, the charity had generated from the date of registration (2 May 2023) total receipts of £7,700 and total payments of £2,900, resulting in net cash inflows of £4,800. The only asset held at year end relates to cash amounting to £7,000, which includes opening reserves of £2,200.

### Primary sources of funding

The primary sources of funding for the charity are corporate sponsorships, once-off donations and fundraising events.

We are especially grateful to PKF Littlejohn LLP, who generously donated £1,381 to The Yandisa Foundation over the course of 2023.

### Reserves

The purpose of maintaining reserve funds is to ensure the charity's financial stability, sustain its operations, and secure its ability to continue fulfilling its purposes even in times of financial uncertainty.

The charity currently holds reserves of £7,000, which equates to just over two years' secondary school tuition for two children in Kwa-Zulu Natal.

## **Risks to the charity**

### Financial exposure

The charity's ability to continue is reliant on fundraising efforts and once-off donations (including corporate sponsorships). This risk is managed by:

- effective marketing to ensure fundraising events are well-attended;
- providing progress reports to stakeholders (as well as general posts to the charity's website and social media platforms) evidencing the impact that the work of the charity is having on the lives of beneficiaries; and
- maintaining adequate reserve funds to ensure that continuous support can be provided to beneficiaries despite any potential future shortfall in fundraising efforts and/or donations.

### Reputational

The charity's success is built upon its reputation, which influences public trust, donor confidence and community support. Negative perceptions can lead to decreased donations, reduced volunteer involvement and difficulty in establishing partnerships and/or attracting corporate sponsorships. This risk is mitigated by:

- effective communication with donors, beneficiaries and the public;
- ensuring strong governance structures are in place, whereby each of the trustees have been selected for their knowledge and vigilance; and

- stakeholder engagement, whereby the charity fosters strong relationships with donors, volunteers and beneficiaries, engaging them in the decision-making processes and listening to their feedback to improve the charity's operations and responsiveness.

## **DECLARATION**

This report is approved by the trustees of The Yandisa Foundation and signed on their behalf by Shannon Terry Aerts.



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Date: 27 August 2024

## REFERENCE AND ADMINISTRATIVE DETAILS

<b>Name</b>	The Yandisa Foundation
<b>Status</b>	Charitable incorporated organisation
<b>Charity registration number</b>	1202905
<b>Principal address</b>	3 Crosland Place, London, SW11 5PJ
<b>Website</b>	<a href="https://yandisafoundation.co.uk/">https://yandisafoundation.co.uk/</a>
<b>Trustees</b>	Julian Lloyd Wordley Bowman (Chair) Shannon Terry Aerts (Treasurer) Taylor Jade van Musschenbroek
<b>Officers</b>	Matthew John Whitmore (Chief Executive) Dylan John Cox (Secretary)



## Receipts and payments accounts

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For the period  
from

Period start date  
02/05/2023

To

Period end date  
31/12/2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Member Donations	725	-	-	725	-
Once-off Donations - Individuals	341	-	-	341	-
Once-off Donations - Corporate	1,381	-	-	1,381	-
Fundraising Event - General	5,220	-	-	5,220	-
Interest Income	28	-	-	28	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	7,695	-	-	7,695	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	7,695	-	-	7,695	-
<b>A3 Payments</b>					
Operating Expenses - IT	108	-	-	108	-
Marketing Expenses	88	-	-	88	-
Event Expenses	2,663	-	-	2,663	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	2,859	-	-	2,859	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	2,859	-	-	2,859	-
<b>Net of receipts/(payments)</b>	4,836	-	-	4,836	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	2,237	-	-	2,237	-
<b>Cash funds this year end</b>	7,073	-	-	7,073	-

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Starling Bank Account	7,073	-	-



		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>7,073</b>	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>
	<b>Details</b>	<b>to nearest £</b>	<b>to nearest £</b>	<b>to nearest £</b>
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval