

Planet Penguin Football Foundation

Charity No. 1202901

Company No. CE032139

Trustees' Report and Unaudited Accounts

31 May 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE032139

Charity No. 1202901

Registered Office

8 Ealing Village
London
W5 2LY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A.C. Cockram

A.C. Cockram

V. Cockram-Smith

G.E. Tysoe

Key Management Personnel

Chair

Alan Charles Cockram

Accountants

Amstone Management Limited

Powys Lodge
6 Court Road
Strensham
Worcestershire
WR8 9LP

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A.C. Cockram
Trustee

Planet Penguin Football Foundation
Statement of Financial Activities
for the year ended 31 May 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	97,567	5,000	102,567	54,575
Charitable activities	5	5,390	-	5,390	4,744
Total		102,957	5,000	107,957	59,319
Expenditure on:					
Raising funds	6	216	-	216	99
Charitable activities	7	37,368	-	37,368	40,130
Other	8	22,440	-	22,440	3,599
Total		60,024	-	60,024	43,828
Net gains on investments		-	-	-	-
Net income		42,933	5,000	47,933	15,491
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		42,933	5,000	47,933	15,491
Other gains and losses					
Net movement in funds		42,933	5,000	47,933	15,491
Reconciliation of funds:					
Total funds brought forward		15,491	-	15,491	-
Total funds carried forward		58,424	5,000	63,424	15,491

Planet Penguin Football Foundation
Summary Income and Expenditure Account
for the year ended 31 May 2025

	2025 £	2024 £
Income	107,957	59,319
Gross income for the year	<u>107,957</u>	<u>59,319</u>
Expenditure	60,024	43,828
Total expenditure for the year	<u>60,024</u>	<u>43,828</u>
Net income before tax for the year	47,933	15,491
Net income for the year	<u><u>47,933</u></u>	<u><u>15,491</u></u>

Planet Penguin Football Foundation

Balance Sheet

at 31 May 2025

Company No. CE032139	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	11,898	-
		<u>11,898</u>	<u>-</u>
Current assets			
Cash at bank and in hand		53,830	18,215
		<u>53,830</u>	<u>18,215</u>
Creditors: Amount falling due within one year	11	(2,304)	(2,724)
Net current assets		<u>51,526</u>	<u>15,491</u>
Total assets less current liabilities		<u>63,424</u>	<u>15,491</u>
Net assets excluding pension asset or liability		<u>63,424</u>	<u>15,491</u>
Total net assets		<u><u>63,424</u></u>	<u><u>15,491</u></u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		5,000	-
		<u>5,000</u>	<u>-</u>
Unrestricted funds	12		
General funds		58,424	15,491
		<u>58,424</u>	<u>15,491</u>
Reserves	12		
Total funds		<u><u>63,424</u></u>	<u><u>15,491</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 July 2025

And signed on its behalf by:

A.C. Cockram
Trustee
31 July 2025

Planet Penguin Football Foundation

Statement of Cash flows

for the year ended 31 May 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	47,933	15,491
Adjustments for:		
Decrease in trade and other payables	(420)	-
Net cash provided by operating activities	<u>47,513</u>	<u>15,491</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(11,898)	-
Net cash used in investing activities	<u>(11,898)</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	35,615	15,491
Cash and cash equivalents at the beginning of the year	18,215	-
Cash and cash equivalents at the end of the year	<u>53,830</u>	<u>15,491</u>
Components of cash and cash equivalents		
Cash and bank balances	53,830	18,215
	<u>53,830</u>	<u>18,215</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	54,575	54,575
Charitable activities	4,744	4,744
Total	<u>59,319</u>	<u>59,319</u>
Expenditure on:		
Raising funds	99	99
Charitable activities	40,130	40,130
Other	3,599	3,599
Total	<u>43,828</u>	<u>43,828</u>
Net income	<u>15,491</u>	<u>15,491</u>
Net income before other gains/(losses)	15,491	15,491
Other gains and losses:		
Net movement in funds	<u>15,491</u>	<u>15,491</u>
Reconciliation of funds:		
Total funds carried forward	<u>15,491</u>	<u>15,491</u>

4 Income from donations and legacies

Unrestricted	Restricted	Total 2025	Total 2024
£	£	£	£
97,567	5,000	102,567	54,575
<u>97,567</u>	<u>5,000</u>	<u>102,567</u>	<u>54,575</u>

5 Income from charitable activities

Unrestricted	Total 2025	Total 2024
£	£	£
5,390	5,390	4,744
<u>5,390</u>	<u>5,390</u>	<u>4,744</u>

6 Expenditure on raising funds

Unrestricted	Total 2025	Total 2024
£	£	£
<i>Fundraising trading costs</i>		
216	216	99
<u>216</u>	<u>216</u>	<u>99</u>

7 Expenditure on charitable activities

Unrestricted	Total 2025	Total 2024
£	£	£
<i>Expenditure on charitable activities</i>		
37,368	37,368	40,130
<i>Governance costs</i>		
<u>37,368</u>	<u>37,368</u>	<u>40,130</u>

8 Other expenditure

Unrestricted	Total 2025	Total 2024
£	£	£
-	-	382
Employee costs	10,063	30
Motor and travel costs	3,166	1,059
General administrative costs	391	2,128
Legal and professional costs	8,820	-
<u>22,440</u>	<u>22,440</u>	<u>3,599</u>

9 Staff costs

	2025	2024
Salaries and wages	4,796	-
Social security costs	594	-
Pension costs	113	-
<u>5,503</u>		<u>-</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	11,898	11,898
At 31 May 2025	<u>11,898</u>	<u>11,898</u>
Net book values		
At 31 May 2025	<u>11,898</u>	<u>11,898</u>

11 Creditors:
amounts falling due within one year

	2025 £	2024 £
Accruals	2,304	2,724
	<u>2,304</u>	<u>2,724</u>

12 Movement in funds

	At 1 June 2024 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 May 2025 £
Restricted funds:				
Restricted income funds:				
	-	5,000	-	5,000
<i>Total</i>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Unrestricted funds:				
General funds	15,491	102,957	(60,024)	58,424
Total funds	<u>15,491</u>	<u>107,957</u>	<u>(60,024)</u>	<u>63,424</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	11,898	11,898
Net current assets	51,526	51,526
	<u>63,424</u>	<u>63,424</u>

14 Reconciliation of net debt

	At 1 June 2024 £	Cash flows £	At 31 May 2025 £
Cash and cash equivalents	18,215	35,615	53,830
	<u>18,215</u>	<u>35,615</u>	<u>53,830</u>
Net debt	<u>18,215</u>	<u>35,615</u>	<u>53,830</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to:	113	-

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Planet Penguin Football Foundation
Detailed Statement of Financial Activities
for the year ended 31 May 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	97,567	5,000	102,567	54,575
	<u>97,567</u>	<u>5,000</u>	<u>102,567</u>	<u>54,575</u>
Charitable activities	5,390	-	5,390	4,744
	<u>5,390</u>	<u>-</u>	<u>5,390</u>	<u>4,744</u>
Total income and endowments	102,957	5,000	107,957	59,319
Expenditure on:				
Costs of other trading activities	216	-	216	99
	<u>216</u>	<u>-</u>	<u>216</u>	<u>99</u>
Total of expenditure on raising funds	216	-	216	99
Charitable activities	37,368	-	37,368	40,130
	<u>37,368</u>	<u>-</u>	<u>37,368</u>	<u>40,130</u>
Total of expenditure on charitable activities	37,368	-	37,368	40,130
Other expenditure	-	-	-	382
	<u>-</u>	<u>-</u>	<u>-</u>	<u>382</u>
Employee costs				
Salaries/wages	4,796	-	4,796	-
Employer's NIC	594	-	594	-
Pension costs	113	-	113	-
Staff training	97	-	97	30
Staff welfare	4,463	-	4,463	-
	<u>10,063</u>	<u>-</u>	<u>10,063</u>	<u>30</u>
Motor and travel costs				
Vehicles - General costs	1,212	-	1,212	-
Travel and subsistence	1,954	-	1,954	1,059
	<u>3,166</u>	<u>-</u>	<u>3,166</u>	<u>1,059</u>
General administrative costs, including depreciation and amortisation				
Bank charges	-	-	-	231
General insurances	391	-	391	-
Subscriptions	-	-	-	1,897

Planet Penguin Football Foundation
Detailed Statement of Financial Activities

	391	-	391	2,128
Legal and professional costs				
Accountancy and bookkeeping	1,440	-	1,440	-
Consultancy fees	7,380	-	7,380	-
	8,820	-	8,820	-
Total of expenditure of other costs	22,440	-	22,440	3,599
Total expenditure	60,024	-	60,024	43,828
Net gains on investments	-	-	-	-
Net income	42,933	5,000	47,933	15,491
Net income before other gains/(losses)	42,933	5,000	47,933	15,491
Other Gains	-	-	-	-
Net movement in funds	42,933	5,000	47,933	15,491
Reconciliation of funds:				
Total funds brought forward	15,491	-	15,491	-
Total funds carried forward	58,424	5,000	63,424	15,491