

Planet Penguin Football Foundation

Charity No. 1202901

Company No. CE032139

Trustees' Report and Unaudited Accounts

31 May 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE032139

Charity No. 1202901

Registered Office

8 Ealing Village  
London  
W5 2LY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A.C. Cockram

V. Cockram-Smith

G.E. Tysoe

Key Management Personnel

Chair

Alan Charles Cockram

Accountants

Amstone Management Limited  
Powys Lodge  
6 Court Road  
Strensham  
Worcestershire  
WR8 9LP

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A.C. Cockram  
Trustee  
17 July 2024

Planet Penguin Football Foundation  
Statement of Financial Activities  
for the year ended 31 May 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	3	54,575	54,575
Charitable activities	4	4,744	4,744
Total		59,319	59,319
Expenditure on:			
Raising funds	5	99	99
Charitable activities	6	40,130	40,130
Other	7	3,599	3,599
Total		43,828	43,828
Net gains on investments		-	-
Net income		15,491	15,491
Transfers between funds		-	-
Net income before other gains/(losses)		15,491	15,491
Other gains and losses			
Net movement in funds		15,491	15,491
Reconciliation of funds:			
Total funds carried forward		15,491	15,491

Planet Penguin Football Foundation  
Summary Income and Expenditure Account  
for the year ended 31 May 2024

	2024 £
Income	59,319
Gross income for the year	<u>59,319</u>
Expenditure	43,828
Total expenditure for the year	<u>43,828</u>
Net income before tax for the year	15,491
Net income for the year	<u><u>15,491</u></u>

# Planet Penguin Football Foundation

## Balance Sheet

at 31 May 2024

Company No.	CE032139	Notes	2024 £
Current assets			
Cash at bank and in hand			18,215
			<u>18,215</u>
Creditors: Amount falling due within one year	9		(2,724)
			<u>15,491</u>
Net current assets			15,491
Total assets less current liabilities			<u>15,491</u>
Net assets excluding pension asset or liability			<u>15,491</u>
Total net assets			<u><u>15,491</u></u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds			15,491
			<u>15,491</u>
Reserves	10		
Total funds			<u><u>15,491</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 July 2024

And signed on its behalf by:

A.C. Cockram

Trustee

17 July 2024

## 1 Accounting policies

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

### Expenditure

**Recognition of expenditure** Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

**Expenditure on raising funds** These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

**Expenditure on charitable activities** These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

**Grants payable** All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

**Governance costs** These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

**Other expenditure** These are support costs not allocated to a particular activity.

## Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

## Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Income from donations and legacies

Unrestricted	Total 2024
£	£
54,575	54,575
<u>54,575</u>	<u>54,575</u>

## 4 Income from charitable activities

Unrestricted	Total 2024
£	£
4,744	4,744
<u>4,744</u>	<u>4,744</u>

## 5 Expenditure on raising funds

Unrestricted	Total 2024
£	£
<i>Fundraising trading costs</i>	
99	99
<u>99</u>	<u>99</u>

## 6 Expenditure on charitable activities

Unrestricted	Total 2024
£	£
<i>Expenditure on charitable activities</i>	
40,130	40,130
<i>Governance costs</i>	
<u>40,130</u>	<u>40,130</u>



7 Other expenditure

Unrestricted	Total 2024
£	£
382	382
Employee costs	30
Motor and travel costs	1,059
General administrative costs	2,128
<u>3,599</u>	<u>3,599</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Creditors:

amounts falling due within one year

2024
£
Accruals
<u>2,724</u>
<u>2,724</u>

10 Movement in funds

	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 May 2024 £
Restricted funds:			
Unrestricted funds:			
General funds	59,319	(43,828)	15,491
Total funds	<u>59,319</u>	<u>(43,828)</u>	<u>15,491</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	15,491	15,491
	<u>15,491</u>	<u>15,491</u>

12 Reconciliation of net debt

	Cash flows	At 31 May
	£	2024
	£	£
Cash and cash equivalents	18,215	18,215
	<u>18,215</u>	<u>18,215</u>
Net debt	<u>18,215</u>	<u>18,215</u>

13 Related party disclosures  
*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Planet Penguin Football Foundation  
Detailed Statement of Financial Activities  
for the year ended 31 May 2024

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	54,575	54,575
	<u>54,575</u>	<u>54,575</u>
Charitable activities	4,744	4,744
	<u>4,744</u>	<u>4,744</u>
Total income and endowments	59,319	59,319
Expenditure on:		
Costs of other trading activities	99	99
	<u>99</u>	<u>99</u>
Total of expenditure on raising funds	99	99
Charitable activities	40,130	40,130
	<u>40,130</u>	<u>40,130</u>
Total of expenditure on charitable activities	40,130	40,130
Other expenditure	382	382
	<u>382</u>	<u>382</u>
Employee costs		
Staff training	30	30
	<u>30</u>	<u>30</u>
Motor and travel costs		
Travel and subsistence	1,059	1,059
	<u>1,059</u>	<u>1,059</u>
General administrative costs, including depreciation and amortisation		
Bank charges	231	231
Subscriptions	1,897	1,897
	<u>2,128</u>	<u>2,128</u>
Total of expenditure of other costs	<u>3,599</u>	<u>3,599</u>
Total expenditure	43,828	43,828
Net gains on investments	-	-

Planet Penguin Football Foundation  
Detailed Statement of Financial Activities

Net income	15,491	15,491
Net income before other gains/(losses)	15,491	15,491
Other Gains	-	-
Net movement in funds	15,491	15,491
Reconciliation of funds:		
Total funds brought forward	-	-
Total funds carried forward	15,491	15,491