

Charity number: 1202894

# Lambeth Tigers Foundation

Report and financial statements  
For the period ended 30 April 2024

Contents

For the period ended 30 April 2024

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## Lambeth Tigers Foundation

### Reference and administrative information

For the period ended 30 April 2024

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**Charity number** 1202894  
**Country of registration** England & Wales

**Registered office and operational address** The Griffin Sports Ground  
12 Dulwich Village  
London  
SE21 7AL

**Trustees** Trustees who served during the period and up to the date of this report were as follows:

Lucia Hinton (Chair)	(Appointed 30 April 2023)
Simon Shorland	(Appointed 18 December 2023)
Sayce Holmes–Lewis	(Appointed 30 April 2023)
Stephen Grey (Secretary)	(Appointed 30 April 2023)
Stuart Lawrence	(Appointed 18 December 2023)
Andrew Low (Treasurer)	(Appointed 30 April 2023)
Weston Parkes	(Resigned 30 April 2023)
Edilson Abilio	(Appointed 18 December 2023; Resigned 1 August 2024)

**Bankers** HSBC  
421 Brixton Rd  
London  
SW9 8HE

**Independent Examiner** Jonathan Orchard  
Sayer Vincent LLP  
Chartered Accountants  
110 Golden Lane  
LONDON  
EC1Y 0TG

The trustees present their report and the financial statements for the year ended 30 April 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

At an AGM of the Foundation of 28 June 2022, the Foundation agreed unanimously to convert into a Charitable Incorporated Organisation and for all assets and obligations to transfer to this new body on a going concern basis. After approval by the Charity Commission on 2 May 2023 of an application to convert to a CIO (under a new registration number 1202894), this process has now been completed. The trustees' annual report and financial statements have been prepared on the basis that the operations of the old entity have continued into the new CIO and comparative information has therefore been included.

## **Objectives and activities**

### **Purposes and aims**

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

### **Achievements and performance**

The charity's main activities and who it tries to help are described below. All its charitable activities focus on supporting the community objectives of Lambeth Tigers FC and providing sporting facilities and activities for the community and are undertaken to further Lambeth Tigers Foundation's charitable purposes for the public benefit.

#### **Scholarship Program and Club Support**

The Foundation continued to work support registration of Lambeth Tigers FC players, supporting players whose families are on low income by means of a scholarship program. This was made possible by generous donations from some parents. The Foundation also supported Lambeth Tigers FC with the provision of playing and training facilities at different venues.

### **Holiday Camp**

The Foundation applied successfully for funding for Lambeth's Holiday Activity Fund which allowed the provision of free places and lunch delivered by Lambeth Tigers FC at its camps in the Summer, Winter and Easter for children on free school meals.

### **Griffin Sports Ground**

In the last year, the Foundation continued to work with partners to maintain the Griffin Sports Ground in Dulwich as home for Lambeth Tigers FC and other partner clubs, including the women and girls section of Dulwich Cricket Club. Substantial funds were obtained for LYST from major donors, including Sport England, the Football Foundation and Southwark Council's Olympic Legacy Fund to restore drainage at the ground and implement an irrigation system which was completed in the year. This work is aimed to provide a solid foundation for successful operation of the ground for young people and the community. The Foundation has continued to provide budget support for LYST during this start-up phase.

### **Myatts Field Pitch**

The Foundation continues to support provision of equipment at the Myatt's Field park pitch, which is used both by Lambeth Tigers and the community, including free access at different times.

## **Beneficiaries of our services**

Beneficiaries of our services included players and their families at Lambeth Tigers FC, all young persons taking part in Lambeth FC holiday camps and development sessions, all users of the community football pitch at Myatts Field Park, the community making use of Myatts Field Park and all clubs and users at the Griffin Sports Ground. Our work also supported the Myatts Field Park Project and Lambeth Council's sports and park operations, as well as children's services.

## **Financial review**

Total income for the year was £12,060 which represents an decrease of £112,791 from the prior year.

After total expenditure of £50,734 for the year the charity ends with closing reserves as at 30 April 2024 of £29,085. All reserves held at the period end are unrestricted, with restricted scholarship funds having all been spent by the end of the period.

## **Reserves policy and going concern**

With no employees or ongoing obligations, the trustees have a policy of maintaining a reserve of at least £5,000 to meet unforeseen costs. The charity currently holds sums well in excess of this target. Based on the levels of reserves held against planned activities, the board are satisfied that the charity continues to be a going concern and there are no material uncertainties in this regard.

## Structure, governance and management

The organisation is now a CIO (1202894) registered as a charity in May 2023 in England and Wales.

The organisation was previously an unincorporated charity (1151464) registered as a charity in December 2012 in England and Wales.

The charity is constituted under a trust deed dated 17 December 2012 (amended 24 March 2013 and 24 June 2019).

All trustees give their time voluntarily and receive no benefits from the charity.

## Appointment of trustees

The Foundation looks hard to find trustees willing to devote time to support Lambeth Tigers' community work. Most are parents or former parents of players at the club. Trustees are nominated and approved by members at the Foundation's AGM.

## Related parties and relationships with other organisations

The Foundation works closely with but independently from **Lambeth Tigers FC (LTFC)** which is a youth sports club registered with the Football Association and is as a not-for-profit company limited by guarantee (registered with Companies House with company number 07399735).

Founders of LTFC, David Marriot and Jamahl Jarrett, and other officials of LTFC attend Foundation meetings as non-voting members. Together with LTFC and Dulwich Cricket Club, the Foundation has founded a charity, **London Youth Sports Trust**, to lease the Griffin Sports Ground in Dulwich. Jamahl Jarrett (LTFC director) and two Foundation trustees Andrew Low and Stephen Grey, were nominated as directors and trustees of LYST (out of 5 total such directors).

## Statement of responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

**Trustees' annual report**

**For the period ended 30 April 2024**

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- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 20th January 2025 and signed on their behalf by

Stephen Grey  
Chair

## **Independent examiner's report**

### **To the trustees of Lambeth Tigers Foundation**

#### **For the period ended 30 April 2024**

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I report to the trustees on my examination of the accounts of Lambeth Tigers Foundation for the year ended 30 April 2024.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Charity
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities; or



## **Independent examiner's report**

**To the trustees of Lambeth Tigers Foundation**

**For the period ended 30 April 2024**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Jonathan Orchard FCA

Date: 22 January 2025

The Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

# Lambeth Tigers Foundation

## Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 April 2024

			2024 (12 months)			2023 (18 months)	
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<b>Income from:</b>							
Donations		3,100	–	<b>3,100</b>	95,497	–	95,497
Sports camps		8,960	–	<b>8,960</b>	29,354	–	29,354
<b>Total income</b>		<b>12,060</b>	<b>–</b>	<b>12,060</b>	<b>124,851</b>	<b>–</b>	<b>124,851</b>
<b>Expenditure on:</b>							
Charitable activities							
Sports Camps	2a	22,774	–	<b>22,774</b>	70,083	4,620	74,703
Donations to London Youth Sports Trust		27,960	–	<b>27,960</b>	50,072	–	50,072
<b>Total expenditure</b>		<b>50,734</b>	<b>–</b>	<b>50,734</b>	<b>120,155</b>	<b>4,620</b>	<b>124,775</b>
<b>Net income for the year</b>	3	<b>(38,674)</b>	<b>–</b>	<b>(38,674)</b>	<b>4,696</b>	<b>(4,620)</b>	<b>76</b>
<b>Net movement in funds</b>		<b>(38,674)</b>	<b>–</b>	<b>(38,674)</b>	<b>4,696</b>	<b>(4,620)</b>	<b>76</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		67,759	–	<b>67,759</b>	63,063	4,620	67,683
<b>Total funds carried forward</b>		<b>29,085</b>	<b>–</b>	<b>29,085</b>	<b>67,759</b>	<b>–</b>	<b>67,759</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 8 to the financial statements.

As the new CIO has the same trustees, activities and accounting policies of the former charity, the accounts are prepared as if it is one continuing entity. As such the financial statements show the comparative information of the former charity and present the financial information for the CIO and charity in 2023 as if undertaken by the CIO. As a result the assets of the former charity are presented as the CIO's reserves and therefore no actual transfer of assets is visible within the financial statements.

# Lambeth Tigers Foundation

## Balance sheet

As at 30 April 2024

	Note	£	2024 (12 months) £	£	2023 (18 months) £
<b>Current assets:</b>					
Debtors	5	–		–	
Cash at bank and in hand		<b>31,485</b>		<b>69,799</b>	
		<b>31,485</b>		<b>69,799</b>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	6	<b>(2,400)</b>		<b>(2,040)</b>	
<b>Total net assets</b>			<b>29,085</b>		<b>67,759</b>
<b>The funds of the charity:</b>	8a				
Restricted income funds			–		–
Unrestricted income funds:					
General funds		<b>29,085</b>		<b>67,759</b>	
Total unrestricted funds			<b>29,085</b>		<b>67,759</b>
<b>Total charity funds</b>			<b>29,085</b>		<b>67,759</b>

Approved by the trustees on 20th January 2025 and signed on their behalf  
by

Stephen Grey  
Chair

**1 Accounting policies**

**a) Statutory information**

Lambeth Tigers Foundation was registered as a CIO on 2 May 2023 with the Charity Commission for England and Wales.

The registered office address is The Griffin, 12 Dulwich Village, London, SE21 7AL.

**b) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

**c) Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**d) Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

As detailed further in the trustees' report (page 3), the Foundation has made the decision to convert into a Charitable Incorporated Organisation and for all assets and obligations to transfer to this new body on a going concern basis.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**1 Accounting policies (continued)**

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**m) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Lambeth Tigers Foundation

Notes to the financial statements

For the year ended 30 April 2024

2a Analysis of expenditure (current year)

		Charitable activities			2024 (12 months) £	2023 (18 months) Total £
	Raising funds £	Sports camps £	Governance costs £	Support costs £		
Pitch hire	–	1,440	–	–	1,440	17,088
Sports camps direct costs	–	17,439	–	–	17,439	30,967
Legal and professional fees	–	–	2,760	–	2,760	9,560
Consultancy	–	–	35	–	35	6,650
Equipment	–	1,100	–	–	1,100	7,276
Repairs and maintenance	–	–	–	–	–	3,162
	–	19,979	2,795	–	22,774	74,703
Support costs	–	–	–	–	–	–
Governance costs	–	2,795	(2,795)	–	–	–
<b>Total expenditure 2024</b>	<b>–</b>	<b>22,774</b>	<b>–</b>	<b>–</b>	<b>22,774</b>	
Total expenditure 2023 (18 months)	–	74,703	–	–		74,703

Lambeth Tigers Foundation

Notes to the financial statements

For the year ended 30 April 2024

2b Analysis of expenditure (prior year)

		Charitable activities			2023 (18 months) Total £
	Raising funds £	Sports camps £	Governance costs £	Support costs £	
Pitch hire	–	17,088	–	–	17,088
Sports camps direct costs	–	30,967	–	–	30,967
Legal and professional fees	–	–	2,425	7,135	9,560
Consultancy	–	800	–	5,850	6,650
Equipment	–	7,276	–	–	7,276
Repairs and maintenance	–	3,162	–	–	3,162
	–	59,293	2,425	12,985	74,703
Support costs	–	12,985	–	(12,985)	–
Governance costs	–	2,425	(2,425)	–	–
<b>Total expenditure 2023 (18 months)</b>	<b>–</b>	<b>74,703</b>	<b>–</b>	<b>–</b>	<b>74,703</b>

**3 Net income for the period**

This is stated after charging / (crediting):

	2024 (12 months) £	2023 (18 months) £
Independent Examiner's Fee (excluding VAT):		
Independent Examination	1,300	1,100
Other services	700	600
	<u>2,000</u>	<u>1,700</u>

**4 Related party transactions**

During the period the charity made donations of £27,960 to London Youth Sports Trust (2023 (18 months): £50,072). Lambeth Tigers Foundation and London Youth Sports Trust share 2 common trustees.

No trustee received payment or reimbursement for expenses incurred during the year (2023 (18 months): £nil).

**5 Debtors**

	2024 (12 months) £	2023 (18 months) £
Trade debtors	–	–
	<u>–</u>	<u>–</u>

**6 Creditors: amounts falling due within one year**

	2024 (12 months) £	2023 (18 months) £
Accruals	2,400	2,040
	<u>2,400</u>	<u>2,040</u>

**7a Analysis of net assets between funds (current year)**

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	29,085	–	–	29,085
Net assets at 30 April 2024	<u>29,085</u>	<u>–</u>	<u>–</u>	<u>29,085</u>

**7b Analysis of net assets between funds (prior year)**

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	67,759	–	–	67,759
Net assets at 30 April 2023	<u>67,759</u>	<u>–</u>	<u>–</u>	<u>67,759</u>



**8a Movements in funds (current year)**

	At 1 May 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 April 2024 £
<b>Restricted funds:</b>					
Scholarship fund	–	–	–	–	–
<b>Total restricted funds</b>	–	–	–	–	–
<b>Total unrestricted funds</b>	67,759	12,060	(50,734)	–	29,085
<b>Total funds</b>	67,759	12,060	(50,734)	–	29,085

The narrative to explain the purpose of each fund is given at the foot of the note below.

**8b Movements in funds (prior year)**

	At 1 November 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 April 2023 £
<b>Restricted funds:</b>					
Scholarship fund	4,620	–	(4,620)	–	–
<b>Total restricted funds</b>	4,620	–	(4,620)	–	–
<b>Total unrestricted funds</b>	63,063	124,851	(120,155)	–	67,759
<b>Total funds</b>	67,683	124,851	(124,775)	–	67,759

**Purposes of restricted funds**

Scholarship fund – The scholarship fund is held in order to subsidise fees for players at the club.