



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **2nd May 2023** To **31st March 2024**

Charity name: Royal Geological Society of Cornwall

Charity registration number: 1202892

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to advance the education of the public in the subject of geology and allied sciences with a special reference to the mining interests of Cornwall.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The society carried out a very active monthly lecture programme during the period. A very varied range of earth science related topics were covered. Most meetings were held on Zoom, and were open to everyone, not just members.</p> <p>The society's website is used to publicise meetings and also provides the necessary meeting Zoom link to the public.</p> <p>Four meetings were held in person, plus the AGM in February 2024 and again all these were open to the public. These were three field meetings. These are mainly intended for members, but non-members may attend on payment of a small fee.</p> <p>The society also has an active Facebook page with over 750 followers, generating very many posts and subsequent discussions and expansions on the subject of local geology.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. In their view the activities of the society during the period have been in accordance with this guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
	Para 1.38	n/a

Policy on grant making		
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		n/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The society focuses its efforts on education on a wide range of geological topics. The combination of the lecture programme detailed above together with on-site field visits has benefited both the members of the society and those members of the public who have joined the meetings. In particular, close links with local schools, colleges and Camborne School of Mines have been maintained.</p> <p>Lectures were as follows:</p> <ol style="list-style-type: none"> Weds 29th March 2023 – ‘Your Resources- Your Future’ young people’s conference in person at Lys Kernow. Weds 3rd May 2023 – online discussion of the young persons’ event to review results of the outcomes and voting pattern. Weds 21st June 2023: Dr Katherine Hadler, Director of the European Space Resources Innovation Centre ‘Mining in Space’. Weds 19th July 2023: - David Dew ‘Biomining Technologies’, an in-person event at Penryn Campus with refreshments & social afterwards. Weds 20th September 2023: Weds 18th October 2023: joint meeting with Cornwall Geoconservation – Nature after

		<p>Minerals by Catherine Cullen of the RSPB. The link for the zoom meeting this evening did not work, so this was re-scheduled for Thursday 9th November</p> <ul style="list-style-type: none"> g. Weds 22nd November 2023: A visit to The Royal Institution of Cornwall at Truro Museum to consider the future of the Rashleigh Gallery. A joint meeting with Cornish Engineering h. Weds 6th December 2023: Stephen Lay 'The Dark Side of Mining – a Cornish Cousin Jack', held in person at Penryn Campus, University of Exeter, followed by Christmas social & refreshments. i. Weds 17th January 2024: Dr Schweta Dalal, on Planetary Geology j. AGM 17th February 2024: John Gluyas, Sustainable Earth and the Energy Transition, held in person at St John's Hall Penzance k. Weds 20th March 2024: Prof Matthew Blackett, on the influence of climate change on volcanic activity. A joint meeting with RGS Southwest, held in person at Penryn Campus <p>Three field trips were held over the summer and the trustees are grateful to the members of the Society who have led field visits over the past year.</p> <p>On Sunday 2nd July David Davis gave a thorough historical and current review of the sea defences at Marazion and their relation to the geology and land use of this coastal zone. This was well-attended and was followed by social time in the sailing club and local cafés.</p> <p>The president, Prof. Frances Wall and Alexandra Sweeney, led a pleasant, if wind-blown, visit to Cligga Head to view the greisen veins formed c. 270m BP and the mine workings on the surface. Again this was well attended and one of the younger members, Jack Knight submitted a report based on the field visit to Rockstars Rockwatch which won first prize in the Rockstar Young Writer (16-18 years) category</p> <p>The final field trip of the year was to Bude, 'Reading the Rocks', led by Elle Allen, on</p>
--	--	--

		Sunday 15 th September, to study the impressive formations and discover the geological history of this area. Blessed with good weather, another good attendance joined this enjoyable day
--	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The society aims to hold a lecture or field meeting every month if possible. During the reporting period, 10 lectures were held and 3 field visits.
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		The CIO was registered on 2 nd May 2023. This is the first annual return. Prior to this, RGSC was an unincorporated charity and the assets of this unincorporated charity were transferred in full to the CIO on its registration.

Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>A deficit of £1,103 was reported for the period. This was the first reporting period for the CIO and the £29,749 'cash funds at last year end' figure in the receipts and payments account represents the asset value (held as cash) transferred to the CIO from the old unincorporated charity on 2nd May.</p> <p>Income is primarily from membership subscriptions and some bank interest. Most annual membership subscriptions are paid on 1st April. £820 of subscriptions paid on 1st April 2023 to the unincorporated charity were therefore included in the asset transfer value on 2nd May rather than in the CIO receipts and payments account. The income reported is therefore not representative of a full year's income.</p> <p>Recurring expenses include membership of and insurance paid to the Geologist's Association, other insurance (including public liability) and website hosting costs. The transfer to a CIO from an unincorporated charity resulted in non-recurring legal fees of £662. The reported deficit can therefore be largely attributed to the timing of the payment of membership subscriptions before the CIO's registration and the non-recurring legal fees to create the CIO.</p> <p>The RGSC held cash reserves of 28,646 as at 31 March 2024.</p> <p>Note that accumulated website hosting fees from 2022 to 2024 averaging approximately £170 per annum are owed to the Treasurer having been paid from his personal account in US\$. An invoice for legal costs relating to the CIO formation of £1,152 is also due to the Treasurer having been paid from his personal account. If these amounts had been paid in the accounting period, then the reserves would have been approximately £27,000 as at 31st March 2024.</p>
<p>Statement explaining the policy for holding reserves stating why they are held</p>	<p>Para 1.22</p>	<p>The reserves are held as cash at bank, with £20,000 in a deposit account earning interest. The Trustees regard cash as a low-risk investment and accept that low risk also means low return. Having immediately available liquid funds is considered important.</p>

Amount of reserves held	Para 1.22	The RGSC held cash reserves of £28,646 at 31 March 2024
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	See above
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	n/a
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution approved by members
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Four of the current Trustees were appointed as first charity trustees of the CIO when it was registered. These first trustees were all appointed to serve specific terms. New trustees may be appointed by existing trustees or by members at an AGM. All Trustees' appointments are for a limited time as specified in the constitution. Elections to specific posts eg Treasurer are through a vote by members at the AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	RGSC has a trustees' code of conduct, and other policy documents covering what is expected of trustees. The constitution is the overarching governing document.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Board of Trustees must have a minimum of three members to a maximum of 12. The Board includes a Chair, a Vice-chair, a Secretary and a Treasurer together with other trustee members.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Royal Geological Society of Cornwall
Other name the charity uses	
Registered charity number	1202892
Charity's principal address	72 Albany Road, Redruth, Cornwall TR15 2HY

--	--

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Frances Wall	Chair	Appointed 2 May 2023	
2	Loveday Jenkin	Vice-chair	Appointed 27 Oct 2023	
3	Linda Beskeen	Secretary	Appointed 27 Oct 2023	
4	Beatrice Kerno	Membership secretary	Appointed 27 Oct 2023	
5	Caradoc Peters		Appointed 27 Oct 2023	
6	Stephanie Clemens		Appointed 2 May 2023	
7	Kate Moore		Appointed 2 May 2023	
8	Nick Farrell	Treasurer	Appointed 27 Oct 2023	
9	Hilary Mitchell		Appointed 2 May 2023	
10	Peter Scott		Appointed 10 th July 2024	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Royal Geological Society of Cornwall

1202892

Receipts and payments accounts

CC16a

For the period
from

02-May-23

To


31-Mar-24

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Members' subscriptions	365	-	-	365	-
Field Visits payments	110	-	-	110	-
Miscellaneous	35	-	-	35	-
Donations	20	-	-	20	-
Interest earned	15	-	-	15	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	545	-	-	545	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	545	-	-	545	-
A3 Payments					
Geologist's Association	191	-	-	191	-
Insurance	475	-	-	475	-
Bank charges	86	-	-	86	-
AGM speaker expenses	117	-	-	117	-
Safety equipment	66	-	-	66	-
Miscellaneous	51	-	-	51	-
CIO registration legal expenses	662	-	-	662	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	1,648	-	-	1,648	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	1,648	-	-	1,648	-
Net of receipts/(payments)	- 1,103	-	-	- 1,103	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	29,749	-	-	29,749	-
Cash funds this year end	28,646	-	-	28,646	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	28,646	-	-
		-	-	-
		-	-	-
	Total cash funds	28,646	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		N Farrell	08-Jan-25

H J Mitchell

H Mitchell

08-Jan-25