

# THE EUROZA FOUNDATION

England & Wales · Charity number 1202865

## Details

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Other names	EUROZA
Status	Registered
Legal form	CIO
Registered	2023-04-27
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Suite 120  
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TW18 4SU

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**Email** [general@euroza.org](mailto:general@euroza.org)

**Website** [www.euroza.org](http://www.euroza.org)

## Activities

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**Objects:** THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP ANYWHERE IN THE WORLD, IN PARTICULAR BUT NOT LIMITED TO ZAMBIA, IN SUCH WAYS AS ARE CHARITABLE AT LAW, INCLUDING BY PROVIDING EDUCATION, TRAINING AND ALL THE NECESSARY SUPPORT AND RESOURCES DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT.

**Activities:** Our activities include the alleviation of rural youth poverty through a combined approach involving education through sport, social enterprise, civic education and vocational training.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Zambia

## Finances

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Period end	Income	Expenditure	Assets	Employees	
2025-04-05		£100	£0	-	-
2024-04-05		£0	£0	-	-

## Trustees

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Name	Role	Appointed
<b>Samuel William Michael Cooling</b>	Chair	2023-04-27
Archie Rodrick Dunaway		2023-04-27
Elliot Ashkan Shirnia		2023-04-27
Zashin Kazi		2023-04-27

**THE EUROZA FOUNDATION**

England & Wales - Charity number 1202865

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# Accounts

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# The Euroza Foundation - Annual Report

For the Year Ending April 5, 2025

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## 1. Introduction

The Euroza Foundation, established in 2023, is committed to empowering rural communities in Zambia through innovative social enterprise initiatives, youth programs, and capacity-building projects.

This annual report outlines our activities, governance developments, and plans for the future.

Over the past year, our priority has been to strengthen our financial governance, ensure regulatory compliance, and prepare our Zambian partners to responsibly manage public donations. We intentionally delayed active fundraising until these measures were firmly in place.

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## 2. Overview of Activities

### 2.1 Bank Account Transition

At the start of the year, our original CAF Bank account was closed due to inactivity, creating an administrative challenge. The trustees dedicated several months to identifying a suitable banking partner, completing the due diligence process, and securing a new account. This process was successfully concluded with the opening of an operational account at The Co-operative Bank, ensuring our readiness to handle public funds securely.

### 2.2 Financial and Governance Training

In preparation for launching fundraising, trustees attended the Charity Commission's **Due Diligence and Monitoring the End Use of Funds** webinar and completed the video records of the **Safeguarding in an International Context** workshop. These trainings were also shared with our Zambian partners to strengthen their governance capacity and alignment with UK charity standards.

### 2.3 Website Redevelopment

We undertook a full review and rebuild of our organisational website to better present our mission, showcase our projects, and improve transparency for donors. This new platform will serve as a core tool for fundraising and community engagement.

## 2.4 Media and Campaign Preparations

Our Zambian partners produced a pro bono community documentary showcasing the impact of our planned projects. This material has been used as the foundation for our **first-ever public fundraising campaign**, launched in the new 2025–2026 financial year via GoFundMe. This campaign coincides with a high-profile rally drive across Africa, designed to generate awareness and support.

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## 3. Financial Summary

### 3.1 Statement of Financial Activities

- **Total Income:** £100 (unrestricted donation from Chairman)
- **Total Expenditure:** £0
- **Net Movement in Funds:** £100

### 3.2 Balance Sheet

- **Total Assets:** £100
- **Total Liabilities:** £0
- **Net Assets:** £100

This reflects a single donation made to maintain operational float, with no other income or expenditure during the year.

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## **4. Challenges and Mitigating Actions**

### **4.1 Bank Account Closure**

The closure of our CAF Bank account at the start of the year created delays in operational readiness. This was mitigated by securing a new banking partner and ensuring future continuity of banking arrangements.

### **4.2 Fundraising Deferral for Governance Readiness**

To maintain clean, transparent accounting and ensure all funds are handled to the highest standard, the trustees deferred the launch of the charity's first fundraising campaign until the start of the 2025–2026 financial year. This ensured that all campaign income and expenditure will be recorded in a single, clear reporting period.

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## **5. Future Plans**

### **5.1 Active Fundraising**

With our governance structures, banking arrangements, and communications infrastructure in place, we are now running our first GoFundMe campaign to raise funds for youth empowerment, football programs, and rural youth health initiatives in Zambia.

### **5.2 Continued Governance Strengthening**

We will maintain our focus on trustee and partner training, ensuring the highest standards of safeguarding, financial management, and project delivery.

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## **6. Commitment to Transparency**

Transparency and accountability remain at the core of The Euroza Foundation's mission. All financial statements and activity reports will be made available to the public annually and independently audited when thresholds are met.

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## 7. Conclusion

This year has been one of preparation, governance development, and capacity building. By addressing foundational issues, strengthening our operational infrastructure, and ensuring compliance with Charity Commission guidance, we are now fully positioned to scale our activities and deliver meaningful, measurable impact in the year ahead.

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### Signed:



Samuel Cooling, Chairman



Zashin Kazi, Treasurer

The Euroza Foundation  
Statement of Financial Activities 2024 - 2025  
For The Year Ended April 5

Contents:

1. Statement of Financial Activities
2. Balance Sheet
3. Notes to the Accounts

1. Statement of Financial Activities

<b><u>Income</u></b>	
Donations and Legacies	£100
Charitable Activities	£0
Other Trading Activities	£0
Investments	£0
Other Income	£0
TOTAL:	£100
<b><u>Expenditure</u></b>	
Raising Funds	£0
Charitable Activities	£0
Other	£0
TOTAL:	£0
<b><u>Reconciliation of Funds</u></b>	
Total Funds Brought Forward:	£0
Total Funds Carried Forward:	£100

2. Balance Sheet:

As of April 5, 2025	
<b>FIXED ASSETS</b>	
Tangible Assets	£0
Investments	£0
<b>TOTAL:</b>	<b>£0</b>
<b>CURRENT ASSETS</b>	
Stock	£0
Debtors	£0
Cash a Bank and In Hand	£100
<b>TOTAL:</b>	<b>£100</b>
<b>LIABILITIES</b>	
Creditors (Amount Falling in One Year)	£0
Net Current Assets	£100
Total Assets Less Current Liabilities:	£100
Net Assets:	£100
<b>FUNDS:</b>	
Unrestricted Funds:	£100
Restricted Funds:	£0
<b>Total Funds:</b>	<b>£100</b>

### **3. Note to the Financial Statements**

**For the Year ended April 5, 2025**

#### **1. Accounting Policies**

During the reporting period, the trustees prioritised strengthening the charity's financial governance and operational readiness over active fundraising. This included participation in training and development activities, such as workshops provided by the Charity Commission, to ensure the charity is fully equipped to meet its duty of care in managing public donations.

At the start of the financial year, the charity's existing bank account was closed due to inactivity. Significant time and resources were dedicated to resolving this matter, including researching suitable banking partners and navigating the application process for new accounts. This process was successfully completed, and the charity now holds an operational bank account with the Co-operative Bank.

To maintain clarity and accuracy in financial reporting, the trustees chose to defer the launch of the charity's first fundraising campaign, now active on GoFundMe, until the start of the new financial year. This approach ensures that the campaign's income and related expenditure are contained entirely within a single reporting period.

As a result, income during the year was limited to a £100 unrestricted donation made by the Chairman to maintain the charity's operational float. No other income or expenditure occurred during the year.

The trustees are satisfied that these preparatory steps have established a sound foundation for fundraising and delivery of charitable activities in the year ahead.

**SIGNED**



**SAMUEL COOLING, CHAIRMAN**



**ZASHIN KAZI, TREASURER**

**THE EUROZA FOUNDATION**

England & Wales - Charity number 1202865

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# Accounts

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**The Euroza Foundation**  
**Annual Report**  
**For the Year Ending April 27th, 2024**

## **1. Introduction**

The Euroza Foundation, established in 2023, is committed to empowering rural communities in Zambia through innovative social enterprise initiatives, youth programs, and capacity-building projects.

This annual report outlines our activities, challenges, and plans for the future.

The past year has been challenging due to unforeseen personal circumstances impacting the Chairman's ability to fully operationalize the foundation.

Despite these setbacks, we have made significant progress in capacity building and laying a strong foundation for future activities.

## **2. Overview of Activities**

### **2.1 Capacity Building Visit**

In line with our commitment to financial transparency and accountability, a key activity undertaken this year was a capacity-building visit to our Zambian staff.

During this visit, we provided training on financial management, reporting standards, and governance practices.

This initiative was part of our broader commitment to ensuring that we do not accept public donations until we are confident in our financial processes and controls.

### **2.2 Development of Financial Processes**

Despite the lack of financial transactions this year, substantial progress has been made in developing robust financial processes and policies.

We have trained internal protocols for handling donations, expense management, and financial reporting. These policies will be crucial as we begin accepting public donations in the coming year.

### **3. Financial Summary**

#### **3.1 Statement of Financial Activities**

- **Total Income:** £0
- **Total Expenditure:** £0
- **Net Movement in Funds:** £0

#### **3.2 Balance Sheet**

- **Total Assets:** £0
- **Total Liabilities:** £0
- **Net Assets:** £0

There were no financial transactions during the reporting period due to delays in opening a bank account and unforeseen medical issues affecting the Chairman.

As a result, the charity has no income, expenditure, assets, or liabilities to report.

### **4. Challenges and Mitigating Actions**

#### **4.1 Delays in Bank Account Opening**

One of the significant challenges this year was the delay in opening a bank account. This delay has prevented us from raising and managing funds effectively.

The issue has now been resolved, and we have established a banking relationship with Coop Bank to facilitate future financial transactions once our account has opened.

#### **4.2 Personal Medical Issues**

The Chairman's unexpected medical circumstances severely impacted our ability to operationalize planned activities.

We have now put in place contingency plans to ensure the smooth running of the foundation, regardless of personal challenges faced by board members.

## **5. Future Plans**

### **5.1 Launch of Fundraising Campaigns**

With our financial processes and governance structures now in place, we plan to launch public fundraising campaigns in the coming year.

We aim to raise funds through both traditional channels and cryptocurrency donations, adhering to the regulations set by Her Majesty's Revenue and Customs and the Charity Commission.

### **5.2 Expansion of Programs**

Building on the capacity-building efforts this year, we plan to expand our activities to more rural communities in Zambia.

Our focus will be on scaling up our youth programs, social enterprise initiatives, and community leadership training. Alongside targeted food relief for vulnerable participants amid a significant drought in Zambia.

### **5.3 Strengthening Governance**

We will continue to strengthen our governance framework by appointing additional highly-qualified trustees with expertise in finance and international development - including a Doctor of Philosophy from Cambridge.

This will further enhance our capacity to manage funds transparently and operate effectively with deeply-considered wisdom and expertise.

## **6. Commitment to Transparency**

Transparency and accountability remain at the core of The Euroza Foundation's mission. We are committed to providing detailed reports to our stakeholders and the public.

All financial statements and activity reports will be independently audited as required once we reach financial thresholds, and all will be published annually.

## **7. Conclusion**

While the past year presented unexpected challenges, we have laid a solid groundwork for future activities and now stand ready to operate effectively as an organization.

We remain committed to our mission of empowering rural communities in Zambia and look forward to making a meaningful impact in the year ahead.

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**Signed:**

**Samuel Cooling, Chairman:**

A handwritten signature in black ink that reads "Samuel C". The letters are cursive and fluid.

**Zashin Kazi, Treasurer:**

A handwritten signature in black ink that reads "Zashin Kazi". The signature is stylized and cursive.

The Euroza Foundation  
Statement of Financial Activities 2023-2024  
For The Year Ended April 27

Contents:

1. Statement of Financial Activities
2. Balance Sheet
3. Notes to the Accounts

1. Statement of Financial Activities:

<b>INCOME</b>	
Donations and Legacies	£0
Charitable Activities	£0
Other Trading Activities	£0
Investments	£0
Other Income	£0
TOTAL:	£0
<b>EXPENDITURE</b>	
Raising Funds	£0
Charitable Activities	£0
Other	£0
TOTAL:	£0
<b>RECONCILIATION OF FUNDS</b>	
Total Funds Brought Forward:	£0
Total Funds Carried Forward	£0

2. Balance Sheet:

As of April 27, 2024	£0
<b>FIXED ASSETS</b>	
Tangible Assets	£0
Investments	£0
TOTAL:	£0
<b>CURRENT ASSETS</b>	
Stock	£0
Debtors	£0
Cash a Bank and In Hand	£0
TOTAL:	£0
<b>LIABILITIES</b>	
Creditors (Amount Falling in One Year)	£0
Net Current Assets:	£0
Total Assets Less Current Liabilities:	£0
Net Assets:	£0
<b>FUNDS:</b>	
Unrestricted Funds:	£0
Restricted Funds:	£0
Total Funds:	£0

### 3. Note to the Financial Statements

For the Year ended April 27, 2024.

#### 1. Accounting Policies

There were no financial transactions during the reporting period. As a result, the charity has no income, expenditure, assets, or liabilities to report for this period.

This is due to a sudden change in personal medical circumstances for the Chairman over the past year, which have created a delay in the roll-out of The Euroza Foundations operations (including a significant delay in opening a bank account).

These issues are now resolved, and The Euroza Foundation will be moving forward with activities and CIO funding in the year ahead (ending April 27, 2025).

#### **SIGNED:**



**Samuel Cooling, Chairman**



**Zashin Kazi, Treasurer**