

PARK STREET BAPTIST CHURCH

England & Wales · Charity number 1202850

Details

Status Registered

Legal form CIO

Registered 2023-04-26

Register [View on the Charity Commission register](#)

Contact

Address Park Street Baptist Church
2 Penn Road
Park Street
St. Albans
AL2 2QF

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Email rebeccasearl@psbc.org.uk

Website www.psb.org.uk

Activities

Objects: THE PRINCIPAL PURPOSES OF THE CHURCH ARE:- 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. 3.1.2 THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD. 3.2 [NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHURCH FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.]

Activities: PSBC exists for the worship of God and the advancement of the Christian faith by activities including but not restricted to regular public worship, communion, prayer, Bible study, preaching, teaching, baptism, evangelism, mission, discipling, working with children and young people, providing pastoral care and supporting and encouraging charitable social action.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£94,360	£84,278	-	-
2023-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Annie Hall	Chair	2024-02-28
Elizabeth Joy Prince		2024-02-28
Graham John Weller		2023-04-26
Helen Natasha Gill		2024-02-28
Rev Matthew Leighton Cooper		2024-02-28

PARK STREET BAPTIST CHURCH

England & Wales - Charity number 1202850

Accounts



Park Street Baptist Church

Park Street Baptist Church

Trustee Report and Financial Statements

For the year ended

31 December 2024

Charity Number 1202850

Park Street Baptist Church

Contents

	Page
Reference and administrative information	1
Trustees' report	2-6
Independent examiners' report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11-20

Park Street Baptist Church

REFERENCE AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NAME: Park Street Baptist Church

WORKING NAME: PSBC

CHARITY REGISTRATION NUMBER: 1202850

CHURCH ADDRESS: 2 Penn Road
Park Street
St Albans
Herts
AL2 2OF

TRUSTEES: M Cooper (Pastor)
H Gill (Deacon)
A Hall (Secretary and Deacon)
E Prince (Deacon)
W Searl (Deacon) - resigned 31 December 2024
G Weller (Treasurer)

BANKERS: CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

INDEPENDENT EXAMINER: Mr Philip Burley

The governing document of the Charity is the Constitution which was adopted on 23 November 2022. The Charity is constituted as a Charitable Incorporated Organisation ("CIO") and was registered on 26 April 2023.

Park Street Baptist Church

TRUSTEES' ANNUAL REPORT For the year ended 31 December 2024

The Trustees present their report and financial statements of the Charity for the period 1 January 2024 to 31 December 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

PSBC was established as a CIO on 26 April 2023 with a financial year ended 31 December. PSBC, as a previously unincorporated body, continued to operate up until 31 December 2023. The CIO started operations once the assets transferred on 1 January 2024 and therefore did not report any income or costs or recorded assets in 2023.

The transfer of assets from the previous unincorporated body consisted of fixtures and fittings, office equipment (overall net book value of £1,188) and cash reserves of £128,662 resulting in total net assets of £129,850 being acquired. These values are reflected as "Transfers in" within the financial statements and supporting notes.

The properties utilised by PSBC are held in Trust by the Baptist Union of Great Britain and not reflected in these financial statements.

The Trustees manage the church in accordance with our constitution and meet a minimum of 6 times a year. Trustees include the Pastor, who chairs the meetings, with others appointed from the membership at the AGM and the November Meeting of Church Members. The appointment of Trustees is public, clear and open, enabling members to prayerfully consider who should be appointed and with notice of forthcoming elections. Candidates are nominated, and elected by secret ballot of the church members. There is an opportunity for postal votes to be made in advance. Members meetings take place 5 times a year.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Public benefit

We have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Park Street Baptist Church

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees review risks for the church and action plans for addressing the risks are reviewed annually. Safeguarding policies are in place to minimise risk to the congregation and visitors with established health and safety policies which are subject to periodic review.

AIMS AND PURPOSES

The principle purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination, including the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine. The aim of the charity is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

CHARITABLE ACTIVITIES

Central to the work and witness of the Church is the provision of regular public services of Christian worship. Sunday services continue to be held at the Church premises and streamed online at 10:30am and are accessible to those who are church members and anyone else who would like to watch. The Christmas services were very well attended this year, including our Carols and Candles Service. Notice sheets are emailed to members and friends and are also made available at the church for those who cannot access them electronically.

We have continued to run a number of Home Groups in various locations this year, as well as a parent & toddler group and a meeting for the elderly which both meet weekly at the Church. In addition, we have run a number of Family Connect meetings on a Saturday morning, which are open to families from our community who have young children. We have also run a weekly Friday Social, offering hot drinks and games and the opportunity to socialise and make new friends from the Church and from the local community. Additionally, we began Called to Greatness, a new group aimed at young people, which aims to create a safe, loving and fun environment where young people can spend time furthering their faith together.

Park Street Baptist Church

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 December 2024

CHARITABLE ACTIVITIES (continued)

Systems are in place to ensure that all those working with children, young people and vulnerable adults at risk have appropriate DBS clearance and regular safeguarding training. We have internal systems in place to safe-guard children, young people, and vulnerable adults at risk and those working with them.

In the spring, we supported the Christian drama group, Saltmine, as they visited a number of local schools. In the summer, we held our first Church Weekend at Home, benefiting from great worship and teaching, as well as lots of opportunities to socialise and build friendships. We also held a Light Party at the end of October and a New Year Party at the end of the year.

The Church actively supports the Baptist Union Home Mission Fund and BMS World Mission, along with other agencies and missions locally, nationally, and internationally.

ACHIEVEMENTS AND PERFORMANCE

For the Church, achievement and performance cannot be measured by merely considering numerical concerns, whether attendance or in financial terms. Less tangible areas such as fellowship and inspiration are important too. 2024 was a good year in the life of the Church both in terms of spiritual growth and in practical service. Members of the Church and the local community were supported in a variety of ways, encouraging them and helping them spiritually, emotionally and practically.

FINANCIAL REVIEW

The financial review below compares 2024 to 2023 (i.e prior to the transfer of PSBC assets to the newly established CIO on 1 January 2024). The Charity did not operate from inception on 26 April 2023 until the asset transfer took place. As a result nothing is reported in the financial statements themselves for 2023.

Income for the year increased to £94,360 (2023: £82,856) largely driven by legacies of £9,450 and an increase in interest received of £1,884 whilst donations remained broadly in line with prior year.

Park Street Baptist Church

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 December 2024

FINANCIAL REVIEW (continued)

Expenditure in 2024 was reduced at £84,278 (2023: £86,837) largely as a result of professional fees incurred in the prior year in relation to establishment of the CIO. Other than the impact of inflation, most other costs remained in line with prior year, albeit 2024 incurred expenditure in relation to its biennial church weekend and increased support to mission activities.

At the end of 2024 reserves stood at £139,932 which compared to £129,850 in 2023, reflected in an increase in unrestricted reserves in 2024, largely resulting from the aforementioned legacy received in 2024. An analysis of designated and restricted reserves can be found below in notes 15 and 16.

POLICIES

Reserves

The Trustees have determined that the charity should aim to hold unrestricted cash of no less than 6 months unrestricted expenditure so that the charity could continue to operate should income and/or expenditure vary adversely. It is not the policy to hold onto excess funds but the Trustees consider current conditions and future objectives to determine how excess funds should be managed and utilised.

Investments

The trustees ensure that funds which are not required in the short-term are placed into 1 year bonds or fixed deposit accounts which allow withdrawals with notice periods (typically greater than 3 months but not greater than one year). No such single arrangement is funded for an amount greater than £80,000 to ensure that, with interest added, the amount deposited remains below the £85,000 guaranteed under the Governments Financial Services Compensation Scheme.

GOING CONCERN

At the time of approving the financial statements, the Trustees have a reasonable expectation that PSBC has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Park Street Baptist Church

TRUSTEES' ANNUAL REPORT (continued)

For the year ended 31 December 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

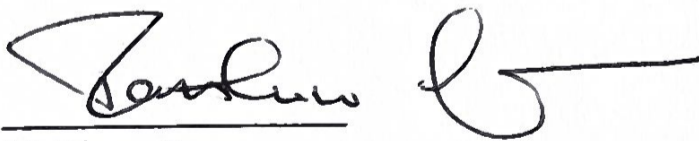
The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26 October 2025 and signed on their behalf by:



Matthew Cooper
Pastor

Park Street Baptist Church

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
Income					
Donations and legacies	3	70,692	2,436	73,128	-
Income from Church activities	4	3,550	600	4,150	-
Income from investments	5	17,082	-	17,082	-
TOTAL INCOME		91,324	3,036	94,360	-
Expenditure					
Church activities					
Ministry	6	53,365	4,246	57,611	-
Support Costs	7	24,822	-	24,822	-
Expenditure on investments	8	1,845	-	1,845	-
TOTAL EXPENDITURE		80,032	4,246	84,278	-
NET INCOME		11,292	(1,210)	10,082	-
Transfer between funds		(100)	100	-	-
NET MOVEMENT IN FUNDS		11,192	(1,110)	10,082	-
Funds transferred to CIO on 1 Jan 2024		123,868	5,982	129,850	-
Total funds carried forward		135,060	4,872	139,932	-

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure is derived from continuing operations.

Park Street Baptist Church

BALANCE SHEET AT 31 DECEMBER 2024

		2024	2023
		£	£
Fixed Assets			
Tangible assets	10	792	-
Current Assets			
Short-term investments		80,000	
Debtors and prepayments	11	20,326	-
Short-term deposits		37,246	-
Cash at bank and in hand		10,526	-
		148,098	-
Creditors - amounts falling due within one year	12	8,958	-
Net Current Assets		139,140	-
Total Assets		139,932	-
Funds	13/14		
Unrestricted		79,141	-
Designated	16	55,920	-
Restricted	15	4,872	-
Total Reserves		139,932	-

The financial statements were approved by the trustees and signed on its behalf by:



Matthew Cooper

Pastor and Trustee

Date: 26 October 2025

Charity Registration Number: 1202850

The notes on pages 11 to 20 form part of these financial statements.

Park Street Baptist Church

CASH FLOW STATEMENT

For the year ending 31 December 2024

		2024	2023
		£	£
Cash flow from operating activities			
Net income		10,082	-
Adjustments for non cash and non operating activities			
Net investment income	5,8	(15,237)	-
Depreciation	10	396	-
Cash transferred in on establishment of CIO		128,662	-
		<u>113,822</u>	<u>-</u>
Working capital adjustments			
Increase in debtors	11	(20,326)	-
Increase in creditors	12	8,958	-
Net cash outflow from operating activities		<u>(11,368)</u>	<u>-</u>
Cash flow from investment activities			
Interest receivable	5	5,082	-
Rental property income (net of expenditure)	5,8	10,155	-
Net cash inflow from investment activities		<u>15,237</u>	<u>-</u>
Net increase in cash and cash equivalents		127,772	-
Cash and cash equivalents at 31 December 2023		<u>-</u>	<u>-</u>
Cash and cash equivalents at 31 December 2024		<u>127,772</u>	<u>-</u>

Park Street Baptist Church

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

1. Statutory information

Park Street Baptist Church is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Park Street Baptist Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value except unless otherwise stated in the note(s) to these accounts.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that PSBC has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements

The trustees have not made any judgements in the process of applying the entity's accounting policies that have had a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

There are no key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Park Street Baptist Church

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

2. Accounting policies (continued)

Income

Voluntary income including donations, gifts and legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Gift aid income is recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest income is recognised on an earned basis with interest earned but not received at the Balance Sheet date accrued. Rental income on the Bungalow is recognised for each period under the terms of the contract.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. All expenditure is accounted for on an accruals basis. All expenditure, including support costs and governance costs are allocated to the applicable expenditure headings. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support cost. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. The charity is not registered for VAT and therefore all expenditure is shown inclusive of VAT.

Governance costs

The Independent Examiner provides his service free of charge.

Park Street Baptist Church

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

2. Accounting policies (continued)

Debtors

Debtors are included in the settlement amount due. Prepayments are valued at the amount prepaid.

Liabilities

Liabilities are recognised where the charity has a present obligation at the Balance Sheet date arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cash at bank and in hand

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Short-term investments

Short term investments relate to the placement of available cash, not immediately required, into a bond with a maturity date 1 year at inception.

Pensions

The charity offers a defined contribution pension scheme to every employee. The assets of the scheme are invested and managed independently of the finances of the Charity. Employees are automatically enrolled into the pension scheme, if they are paid above a certain value, and are entitled to opt into the pension scheme if paid below the threshold. The Charity pays an agreed contribution to a separate entity, relieving it from any liability for future payments.

Park Street Baptist Church

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

2. Accounting policies (continued)

Fund accounting

Unrestricted Funds

These represent the remaining income funds of the PSBC that are available for spending on the general purposes of PSBC, including amounts designated by the Members for specific future objectives and which are therefore not included in its 'free reserves' as disclosed in the Trustees' Report. Members have the right to "un-designate" funds.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

3. Donations and legacies

	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
Regular giving and collections	49,192	-	49,192	-
Other donations	1,081	1,981	3,062	-
Tax recoverable	10,969	455	11,424	-
Legacies	9,450	-	9,450	-
	<u>70,692</u>	<u>2,436</u>	<u>73,128</u>	<u>-</u>

4. Income from Church activities

Hall hirings	2,750	-	2,750	-
Other	800	600	1,400	-
	<u>3,550</u>	<u>600</u>	<u>4,150</u>	<u>-</u>

Park Street Baptist Church

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

5. Income from investments

Interest	5,082	-	5,082	-
Rental income	12,000	-	12,000	-
	17,082	-	17,082	-

6. Expenditure of ministry

	Unrestricted funds	Restricted funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
Pastor	36,383	-	36,383	-
Pastor expenses	520	-	520	-
Visiting preacher fees	20	-	20	-
Community work	-	2,793	2,793	-
Outreach	3,162	-	3,162	-
Course and service materials	46	-	46	-
Training courses and deacons retreat	660	-	660	-
Communications	754	-	754	-
Ministry gifts	214	-	214	-
Children's resources	80	-	80	-
Church weekend	1,264	-	1,264	-
Mission support	7,000	1,453	8,453	-
Manse running costs	3,262	-	3,262	-
	53,365	4,246	57,611	-

Park Street Baptist Church

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

9. Staff costs

	2024	2023
	£	£
Wages and salaries	41,239	-
Pension cost	3,999	-
	<u>45,238</u>	<u>-</u>

No employee received emoluments of more than £60,000 (2023: Nil). The average monthly numbers of employees during the year, calculated on the basis of full time equivalents was 1.3 (2023: none). Key management comprised the Trustees members named on the Charity Information page.

The Pastor also has the provision of a Manse for which the Church is responsible for council tax, water, property insurance and maintenance and which amounted to £3,262 in 2024. The Church also pays an incidental contribution towards a mobile phone and broadband.

10. Fixed Assets

	Office Equipment
	£
Cost	
At 31 December 2023	-
Transferred in on establishment of CIO	1,188
At 31 December 2024	<u>1,188</u>
Depreciation	
At 31 December 2023	-
Charge for the year	396
At 31 December 2024	<u>396</u>
Net Book Value	
At 31 December 2024	<u>792</u>
At 31 December 2023	<u>-</u>

Park Street Baptist Church

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

7. Expenditure on support costs

	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
Equipment	60	-	60	-
Insurance	1,605	-	1,605	-
Church water	407	-	407	-
Church electricity	3,978	-	3,978	-
Church other	1,904	-	1,904	-
General maintenance	2,998	-	2,998	-
Building maintenance	1,294	-	1,294	-
Affiliations & subscriptions	1,348	-	1,348	-
Church administrator	7,020	-	7,020	-
Photocopier expenses and depreciation	409	-	409	-
Professional services	2,493	-	2,493	-
Office expenses	1,306	-	1,306	-
	<u>24,822</u>	<u>-</u>	<u>24,822</u>	<u>-</u>

8. Expenditure on investments

	funds £	funds £	2024 £	2023 £
Property insurance	315	-	315	-
Property maintenance	234	-	234	-
Property management fee	1,296	-	1,296	-
	<u>1,845</u>	<u>-</u>	<u>1,845</u>	<u>-</u>

Park Street Baptist Church

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

11. Current assets

	2024	2023
	£	£
Tax recoverable	11,424	-
Accrued income	615	-
Sundry debtors	5,108	-
Prepayments	3,179	-
Balance at 31 December	20,326	-

12. Current liabilities

	2024	2023
	£	£
Accruals	8,958	-
Balance at 31 December	8,958	-

13. Summary of fund movements

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Balance at 31 December 2023	-	-	-	-
Funds transferred to CIO on 1 Jan 2024	66,275	57,593	5,982	129,850
Incoming resources	91,324	-	3,036	94,360
Resources expended	(78,858)	(1,173)	(4,246)	(84,278)
Transfer between funds	400	(500)	100	-
Balance at 31 December 2024	79,141	55,920	4,872	139,932

Park Street Baptist Church

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

14. Summary of assets by fund

	Unrestricted	Designated	Restricted	Total
	£	£	£	2024 £
Fixed assets	792	-	-	792
Current assets	87,306	55,920	4,872	148,098
Liabilities: amounts falling due in one year	(8,958)	-	-	(8,958)
Total	79,141	55,920	4,872	139,932

15. Restricted funds

Fund	Transferred in 1 Jan 2024	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 Dec 2024
	£	£	£	£	£
Mission-Home Mission	44	-	(44)	-	-
Mission-B.M.S	578	336	(578)	-	336
Mission-S.T.E.P	125	150	(125)	-	150
Mission-Kisumu	111	63	(111)	-	63
Mission-Release	57	244	(57)	-	244
Mission-Tariq Angelina	242	210	(242)	-	210
Mission-Spurgeons	296	104	(296)	-	104
Mission-Other	-	20	-	-	20
Tuesday Fellowship Group	319	400	(397)	-	322
Youth Group Fund	1,383	-	-	100	1,483
Pastoral Fund	1,026	-	-	-	1,026
Refugee Fund	1,168	263	(1,358)	-	73
Food Bank Fund	633	1,248	(1,038)	-	842
	5,982	3,036	(4,246)	100	4,872

Park Street Baptist Church

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

16. Designated funds

Fund	Transferred in 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Dec 2024 £
Property Fund	8,000	-	-	-	8,000
Emergency Property Fund	2,000	-	-	-	2,000
Tuesday Fellowship (Kitchen)	800	-	(60)	-	740
Ministry Fund	40,601	-	(113)	-	40,488
Specific Donation Fund	3,692	-	-	-	3,692
Warm Hub/Friday Social	500	-	-	(500)	-
Church Weekend	1,000	-	(1,000)	-	-
Deacons Fund	1,000	-	-	-	1,000
	57,593	-	(1,173)	(500)	55,920

16. Related party transactions

During the year, 6 Trustees (together with spouses) made donations to the charity as members of the congregations totalling £18,670. The part-time administrator is the wife and daughter of Trustees and received a salary of £7,020, whilst the part-time cleaner is the mother of a Trustee and received a salary of £1,835.

All expenses paid to Trustees are for reimbursement of expenditure incurred on behalf of the Church except for the Pastor who occupies the Manse (see Staff costs note 9).

17. Controlling party

The Charity was under the control of the Trustees throughout the period under review as described in the Annual Report.

18. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

Park Street Baptist Church

INDEPENDENT EXAMINER'S REPORT

I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 8 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 14.

Responsibilities and basis of report

As Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

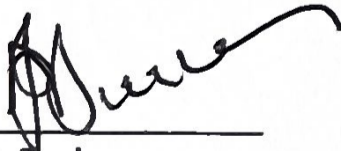
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Burley

Date: 26 October 2025

PARK STREET BAPTIST CHURCH

England & Wales - Charity number 1202850

Accounts



Trustees' Annual Report for the period

From **26/04/2023** To **31/12/2023**

Charity name: **Park Street Baptist Church**

Charity registration number: **1202850**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The principal purposes of the Church are the advancement of the Christian faith according to the principles of the Baptist Denomination. The Church may also advance education and carry out other charitable purposes in the UK and/or other parts of the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	PSBC exists for the worship of God and the advancement of the Christian faith by activities including but not restricted to regular public worship, communion, prayer, Bible study, preaching, teaching, baptism, evangelism, mission, discipling, working with children and young people, providing pastoral care and supporting and encouraging charitable social action.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All charity trustees have regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Park Street Baptist Church was registered as a CIO on 26/04/2023 having previously been registered under the umbrella organisation of the Baptist Union. However, the transfer of financial assets did not occur until 01/01/2024. Therefore, all activities during the period to which this report refers were undertaken under its previous incarnation. Therefore, the charity began and ended the period with no funds and undertook no activities as a CIO.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period, Park Street Baptist Church CIO had zero income or expenditure.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	N/A
Amount of reserves held	Para 1.22	Zero
Reasons for holding zero reserves	Para 1.22	The transfer of financial assets was not complete until 01/01/2024
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Park Street Baptist Church has a Constitution to govern its operation.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Park Street Baptist Church is a CIO.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by the membership by secret ballot.

Reference and Administrative details

Charity name	Park Street Baptist Church
Other name the charity uses	N/A
Registered charity number	1202850
Charity's principal address	2 Penn Road Park Street St Albans AL2 2QF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ann-Louise Hall	Chair		
2	Matthew Cooper	Pastor		
3	Elizabeth Prince			
4	Helen Gill			
5	Wayne Searl			
6	Graham Weller			

Funds held as custodian trustees on behalf of others


Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Declarations

Signature	
Full name	Ann-Louise Hall
Position	Chair
Date	28/10/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Park Street Baptist Church	No (if any) 1202850
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Receipts and payments accounts

For the period from	Period start date 4/26/2023	To	Period end date 12/31/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	-	-	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Ann-Louise Hall	10/28/2024