



Charity registration number 1202837 (England and Wales)

Company registration number CE032085

**ELLACOTTS CHARITABLE FOUNDATION CIO  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**



# ELLACOTTS CHARITABLE FOUNDATION CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	D Stevens	
	C Toemaes	
	L Hakin	(Appointed 20 November 2024)
	N Cooke	(Appointed 20 November 2024)
	A Churchyard	(Appointed 3 December 2025)
Senior management	D Stevens	Chair
	C Toemaes	Trustee
	L Hakin	Trustee (Appointed 20 November 2024)
	N Cooke	Trustee (Appointed 20 November 2024)
	A Churchyard	Trustee (Appointed 3 December 2025)
Charity number (England and Wales)	1202837	
Company number	CE032085	
Registered office	Countrywide House 23 West Bar Street Banbury Oxfordshire OX16 9SA	

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# ELLACOTTS CHARITABLE FOUNDATION CIO

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# ELLACOTTS CHARITABLE FOUNDATION CIO

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The object of the Charitable Incorporated Organisation ("CIO") is to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

During the year, the Trustees have overseen the collection of donations totalling £728 (2024: £5,077).

The Trustees confirm that a donation will be made to Molly Olly's Wishes following the year end.

#### **Financial review**

##### *Reserves policy*

The Trustees deem that holding reserves is unnecessary due to the fact that the Charity does not have any expenditure other than that of distributing donations that have been collected in a period to various other charities as they see fit. As such, were no donations to be collected in a financial period, there would be no corresponding expenditure and therefore there is no need for the Charity to hold funds in reserve.

#### **Structure, governance and management**

The Charity is a charitable incorporated organisation and is operated in line with the CIO's constitution dated 25 April 2023. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Stevens

C Toemaes

D Slater

(Resigned 20 November 2024)

L Hakin

(Appointed 20 November 2024)

N Cooke

(Appointed 20 November 2024)

A Churchyard

(Appointed 3 December 2025)

#### *Recruitment and appointment of trustees*

Any natural person aged 16 or above is eligible to be a trustee. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. There is no maximum number of charity trustees that may be appointed. All trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees.



## ELLACOTTS CHARITABLE FOUNDATION CIO

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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The charity trustees may delegate any of their powers or functions to a committee or committees, and if they do, they shall determine the terms and conditions on which the delegation is made. The charity trustees may at any time alter those terms and conditions, or revoke the delegation.

*David Stevens*

.....  
D Stevens  
Trustee

Date: *22 January 2026*



# ELLACOTTS CHARITABLE FOUNDATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	728	5,077
<b>Total income</b>		<u>728</u>	<u>5,077</u>
<b>Expenditure on:</b>			
Charitable activities	3	-	5,074
<b>Total expenditure</b>		<u>-</u>	<u>5,074</u>
<b>Net income and movement in funds</b>		728	3
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		3	-
<b>Fund balances at 31 March 2025</b>		<u>731</u>	<u>3</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# ELLACOTTS CHARITABLE FOUNDATION CIO

## BALANCE SHEET AS AT 31 MARCH 2025

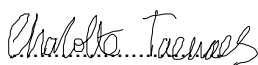
	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		731		3	
		<u>731</u>		<u>3</u>	
<b>Net current assets</b>			731		3
			<u>731</u>		<u>3</u>
<b>The funds of the Charity</b>					
Unrestricted funds	7		731		3
			<u>731</u>		<u>3</u>
			<u>731</u>		<u>3</u>

The company is entitled to the exemption from the audit requirement contained in section 144 of the Charities Act 2011, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question.

The financial statements were approved by the Trustees on 22/05/26.....



C Toemaes  
Trustee

Company registration number CE032085 (England and Wales)



# ELLACOTTS CHARITABLE FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

The CIO is a charitable incorporated organisation and is operated in line with the CIO's constitution dated 25 April 2023. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's charitable objectives, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.





**ELLACOTTS CHARITABLE FOUNDATION CIO**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**2 Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Donations and gifts	728	5,077



**ELLACOTTS CHARITABLE FOUNDATION CIO**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3 Expenditure on charitable activities**

	Supporting charities 2025 £	Supporting charities 2024 £
<b>Direct costs</b>		
Donations	-	5,064
Bank charges	-	10
	<u>-</u>	<u>5,074</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>-</u>	<u>5,074</u>

**4 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**5 Employees**

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Trustees	<u>3</u>	<u>3</u>

There were no employees whose annual remuneration was more than £60,000.

**Remuneration of key management personnel**

Key management personnel did not receive any remuneration from the Charity.

**6 Taxation**

The CIO is exempt from taxation on its activities because all its income is applied for charitable purposes.

**7 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>3</u>	<u>728</u>	<u>-</u>	<u>731</u>



# ELLACOTTS CHARITABLE FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 7 Unrestricted funds (Continued)

Previous period:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	-	5,077	(5,074)	3
	=====	=====	=====	=====

### 8 Related party transactions

There were no disclosable related party transactions during the period. During the financial period, three of the trustees were also partners in Ellacotts LLP, Countrywide House, 23 West Bar, Banbury, Oxfordshire, OX16 9SA. Ellacotts LLP undertakes all administrative and accounting services on behalf of the CIO on a pro bono basis.

Donations into the CIO may include donations raised by partners and employees of Ellacotts LLP and its associated companies. These donations are all under normal market conditions.