

RETUNE CHARITY LIMITED

(Registered under the Charities Commission for England and Wales)

Financial Statements
for the year ended 30 April 2024

RETUNE CHARITY LIMITED

Legal and Administration Information

for the year ended 30 April 2024

Company Number: 12744315

Charity Number: 1202808

Trustees: Linda Christine Ranger
Paul Gary Winspear
David John Hows
Jay Williams
Hailey Baker (appointed 18th July 2024)

Registered Office: 3 Chantry Court
Hadham Road
Bishop's Stortford
CM23 2QR

Independent Examiners: Spicer & Co UK Limited
Staple House
5 Eleanor's Cross
Dunstable
LU6 1SU

Bankers: Metro Bank
One Southampton Row
London WC1B 5HA

RETUNE CHARITY LIMITED

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RETUNE CHARITY LIMITED

Trustees Report

for the year ended 30 April 2024

Trustees Report

1 May 2023 - 30 April 2024.

This year, Retune have focused on consolidating and rebuilding our position following Tom's 7-8-month hospitalisation in September 2023. This mitigates the lower performance in terms of income and delivery. That said, we have survived the crisis, so far, welcoming Tom back in recovery to better health. We are looking forward with optimism, a new presenter in place and with others in the pipeline, towards the new school year from September 2024-2025.

I thank Greg for the time he has spent training up our new presenter. Austin connects well with both children and adults and brings his own qualities and character to the sessions, which work well.

We continue with our fundraising efforts, looking to expand further into Essex and beyond with our primary school work. In Hertfordshire, particularly Bishop's Stortford, our aim is to become the beacon of wellbeing provision for our younger people, Year 5 (9 & 10 Year old's), shining a light on our preventative 'SCALES' model.

In addition to the work we deliver in schools, we also engage with adults. Recently in March 24, we presented to prisoners at HMP The Mount, a Category C prison. This was extremely rewarding, not only for the inmates, but also our presenters. Feedback is subject to strict security controls, but we hope, subject to funding becoming available, to expand this area of our work. We have also delivered into The Princess Alexandra Hospital in Harlow, Essex, to staff, doctors and some consultants. Another area to expand upon.

Retune 'Live' gigs continue to feature a high caliber of performers, happy to interact and share with the audience, their own wellbeing issues and the Retune message linking creativity to balanced wellbeing. We are looking at ways to raise our profile of these events to attract more local support and spread our vision.

We welcome visits to any of our workshops and are always happy to talk with those interested in what we do.

I thank Greg for his experience and dedication during this challenging year. Thanks also to the trustees for their continued and dedicated work. Finally, to all of those that have supported Retune financially. We can't do what we do without that generosity and faith in what we do.

Thank you to:

The Network for Social Change
The Foyle Foundation- £7,500
The Brazier Trust
EAZL
Gibson Gives
East Herts Lottery
Various Individuals – You know who you are!

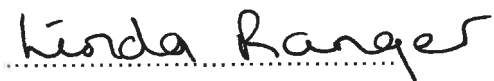
RETUNE CHARITY LIMITED

Trustees Report for the year ended 30 April 2024

We look forward to the next financial year with positivity.

On behalf of The Trustees.

Linda Ranger.

A handwritten signature in black ink that reads "Linda Ranger". The signature is written in a cursive style and is positioned above a horizontal dotted line.

(Chairperson)

30th September 2024

RETUNE CHARITY LIMITED

Independent Examiners' Report to Retune Charity Limited

Year ended 30 April 2024

Independent examiner's report to the trustees of RETUNE CHARITY LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the period 1st May 2023 to 30th April 2024 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Spicer
FCA
Spicer & Co UK Limited
Staple House
5 Eleanor's Cross
Dunstable
Bedfordshire
LU6 1SU

Date: 30.09.2024

RETUNE CHARITY LIMITED

Income and Expenditure Account for the year ended 30 April 2024

	Notes	Unrestricted Funds	Restricted Funds	2024
Income and endowments from:		£	£	£
Donations and legacies	2	25,289	3,600	28,889
Other trading activities	3	1,844	-	1,844
Total Income		27,133	3,600	30,733
Expenditure on:				
Charitable activities		150	3,297	3,447
Raising donations and legacies	4	18,506	-	18,506
Support costs		1,336	-	1,336
Governance costs		1,087	-	1,087
Total Expenditure		21,079	3,297	24,376
Interest Receivable		100	-	100
Net Profit		6,154	303	6,457
Total funds brought forward		713	-	713
Total funds carried forward		6,867	303	7,170


The notes on pages 6 to 8 form part of these financial statements

RETUNE CHARITY LIMITED

Statement of Financial Position as at 30 April 2024

	Notes	2024 £	2024 £
Fixed Assets			
Tangible fixed assets	5		757
Current Assets			
Cash at bank and in hand		6,413	
		<u>6,413</u>	
Net Current Assets			<u>6,413</u>
Total Assets Less Current Liabilities			<u>7,170</u>
Net Assets			<u><u>7,170</u></u>
General Funds			
Unrestricted income funds	7		6,867
Restricted income funds	7		<u>303</u>
Total Funds			<u><u>7,170</u></u>

These financial statements were approved by the Committee members below on behalf of the Committee on 30th September 2024.


.....
L Ranger (Chairperson)

RETUNE CHARITY LIMITED

Notes to the Financial Statements

for the year ended 30 April 2024

1. Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention, and in compliance with United Kingdom Accounting Standards, including FRS 102 (The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents the amount received for services rendered, net of returns, discounts and rebates allowed by the society and value added taxes.

Grants

Income from grants are shown as amounts actually received.

Income from grants for assets are shown in the year received, where the assets are purchased in the same year. Government grants are recognised when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, and costs directly attributable to bringing the asset to its working condition for its intended use.

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Plant and equipment	25% Straight Line
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

RETUNE CHARITY LIMITED

Notes to the Financial Statements

for the year ended 30 April 2024

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024
	£	£	£
Donations received	25,289	3,600	28,889
	<u>25,289</u>	<u>3,600</u>	<u>28,889</u>

Donations in unrestricted funds include £7,500 received from The Foyle Foundation on 26th October 2023.

3. Income earned from other activities

	Unrestricted funds	Restricted funds	2024
	£	£	£
Other activities for generating funds	1,844	-	1,844
	<u>1,844</u>	<u>-</u>	<u>1,844</u>

4. Expenditure earned on raising donations

	Unrestricted funds	Restricted funds	2024
	£	£	£
Raising donations	18,506	-	18,506
	<u>18,506</u>	<u>-</u>	<u>18,506</u>

5. Interest Receivable

	2024
	£
Bank interest received	<u>100</u>

RETUNE CHARITY LIMITED

Notes to the Financial Statements

for the year ended 30 April 2024

6. Tangible Fixed Assets

	Plant & Equipment £	Total £
Cost		
At 1st May 2023	1,729	1,729
Additions	0	0
Disposals	0	0
At 30th April 2024	1,729	1,729
Depreciation		
At 1st May 2023	540	540
Charge for the year	432	432
On disposals	0	0
At 30th April 2024	972	972
Net Book Value		
At 30th April 2024	757	757
At 30th April 2023	1,189	1,189

7. Movement in Funds-Current Year

	Balance at 01/05/2023 £	Incoming Resources £	Outgoing Resources £	Balance at 30/04/2024 £
Unrestricted	713	27,233	(21,079)	6,867
Restricted	-	3,600	(3,297)	303
Total	713	30,833	(24,376)	7,170

8. Charity Status

The company achieved charity status on 21st April 2023. All assets and liabilities of the company at that date were transferred to the charity.

RETUNE CHARITY LIMITED

Notes to the Financial Statements

for the year ended 30 April 2024

	30.04.24 Unrestricted Funds £	30.04.24 Restricted Funds £	30.04.24 Total Funds £
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations received	25,289	3,600	28,889
Other trading activities	1,844	-	1,844
Total incoming resources	27,133	3,600	30,733
EXPENDITURE			
Charitable activities			
Cost of direct charitable activity	150	3,297	3,447
	150	3,297	3,447
Raising donations and legacies			
Consultancy fees	13,250	-	13,250
Advertising and marketing	4,103	-	4,103
Subscription	1,153	-	1,153
	18,506	-	18,506
Support costs			
Staff Training and Welfare	116	-	116
Depreciation	432	-	432
IT Software and Consumables	788	-	788
	1,336	-	1,336
Governance costs			
Accountancy fees	270	-	270
Bank fees	144	-	144
Office costs	650	-	650
General costs	23	-	23
	1,087	-	1,087
Total resources expended	21,079	3,297	24,376
Interest Receivable	100	-	100
Net Surplus	6,154	303	6,457