

REGISTERED COMPANY NUMBER: CE032064 (England and Wales)  
REGISTERED CHARITY NUMBER: 1202807

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024  
FOR  
THE WHITAKER ORGANISATION**

Ainsworths Limited  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

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## **THE WHITAKER ORGANISATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Whitaker Organisation is a Registered Charity operating within a Company Limited by Guarantee. The trustees of the Company are representatives from local voluntary groups and individuals from within the Borough of Rossendale and beyond. The board of members has the authority to co-opt individuals with relevant expertise where appropriate.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the charity is to:

- promote art, culture and heritage for the benefit of the public by the establishment and maintenance of the Whitaker Museum and Art Gallery and/or
- promote for the benefit of the inhabitants of Rossendale and the surrounding area the provision of facilities for recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

## THE WHITAKER ORGANISATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

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#### OBJECTIVES AND ACTIVITIES

##### Significant activities

Referring to the objects of the charity set out above, these have been achieved through the following key achievements:

##### Funding Received

April 2023 saw the start of our first year as an Arts Council England National Portfolio Organisation. This brought funding of £160,000 to charity and we received confirmation that this funding is now extended until 2027.

We secured a multi year funding arrangement with the Brian Mercer Trust, bringing in £25,000 per year for 3 years. This is unrestricted funding to support our ongoing programme.

Smaller awards from Simply Schools, Museums Association, Big Imaginations, Art Fund and Irish Consulate enabled us to invest in our schools programme, have a team training and professional development visit to Co Mayo in Ireland, set up a Youth Leaders project and fund musicians and visiting experts to our St Patrick's weekend event.

The charity was a finalist in the Lancashire Tourism Awards for 'Best Cultural Venue/Organisation' in Lancashire. Included in the finalists were Blackpool Winter Gardens, Blackburn Cathedral and The Dukes in Lancaster.

##### Exhibitions Hosted

Local Darwen based artist Marjan Wouda delighted visitors with her sculptural installations of the Hare, wolf and cow outside the museum for the duration of her exhibition.

Jo Clements secured £30k funding from ACE to develop her show especially for the charity, including panel discussions and artist talks.

Wink Wink was a major group show last Summer, one of the most important and largest shows curated by and including LGBTQ+ artists and themes, including a Turner Prize winner. This was a significant moment for charity in terms of our profile and reputation as a serious, ambitious gallery, inclusive and forward thinking.

Mandy Payne, Helen Angell and Harriett Hill spent over a year documenting the Rossendale Valley to produce a stunning exhibition of painting, felt work and poetry, exploring the places within the Valley. Two beautiful works were donated by the artists to charity to be included in the collection.

Paddy Campbell, Rawtenstall local and one of the charity's volunteers, changed artistic direction to produce a new solo show, incorporating materials found in the museum garden and inviting the audience to explore his temporary sculptures created in our garden area.

British Textile Biennial delivered a world class exhibition of Asian textile work throughout the building. This saw our visitor numbers soar, and brought many groups for organized visits, including the CEO of ACE Darren Henley, who described the charity as 'infinitely investable'.

We offered a special award to a new graduate from the region, giving a first solo exhibition and professional development support. Lucy Claire, who originally joined us as a student on a residency was selected.

Ruby Tingle worked for months with our off site taxidermy to develop her exhibition Afterlife. She also applied for and secured additional ACE funding to support the production of work, display cases, and to engage with other professionals and employ performers who animated the building and attracted attention in the park and town! Attracting these high profile artists, and the additional funds they secure, means more income and activity for the charity over and above that covered by our NPO funding.

We continue to support our more amateur local arts scene through making space available via our Corridor Gallery - in the last year we have hosted exhibitions from Rossendale Arts Trail, Veterans in communities in Haslingden, Salford University Students and a local printmakers group

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2024**

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**OBJECTIVES AND ACTIVITIES**

**Collections**

In addition to the contemporary visual art exhibitions we have displayed a range of collections exhibitions and displays, ensuring that much of the off show collection is rotated and included in temporary exhibitions. This has included displays around the Rawtenstall fire service, fashion accessories, portrait paintings, tea cups and saucers, 60's sitting room installation and artists facilitated work created by local women to be displayed with their selected household items of the past.

Many volunteers have been engaged in documenting the collections and ensuring they are cared for. There have been 733 volunteer Hours from 24 volunteers this year.

1516 new records created (from untraced finds in collection or accessioned items) and 5014 records modified (updated locations, conditions, research)

We have delivered weekly object handling sessions allowing visitors to handle and discuss different objects from the collection each weekend. 1252 members of the public engaged in activity with 100% positive feedback

We continue to support Salford University by hosting a number of their students on a residency programme.

Our Collections Curator has delivered 8 collections talks on specific themes and objects on the collection which have proved very popular, with 179 attendees, 100% positive feedback. We also share blog posts about particular items, or in regard to themes and events for a wider online audience.

**Key events**

Winterfest - our annual Christmas market, attracting over 1,000 people to quality craft stalls, festive food and drink and visits to Santa. Including this year our first session with Santa for those with special needs.

A special Weekend to celebrate St Patrick's Day and Michael Davitt took place in March with walking tours, family activities, music, including an Irish Pipe band, and installation of a new sculptural stone carved poem, opened by the Consul General of the Irish Consulate.

We have screened films twice a month, including opera and live theatre. Hosted artists masterclasses, family workshops, artist talks and demonstrations and sold out heritage talks.

We have continued with our weekly creative Early Years sessions bringing our youngest visitors to the charity every Wednesday.

We have supported the Friends of Bocholt to host a display and activities in the museum.

Many schools, colleges and university groups have attended for formal and informal trips.

We have reached an impressive number of 128 volunteers! These include front of house, shop support, maintenance, activity and collections roles. We are proud of our diverse range of volunteers and our ongoing support with local refugees and asylum seekers who are part of this valuable team.

**Partnerships**

Rosy Rays have worked hard improving the Coach House building in the courtyard. They have been on site regularly since March for meetings with parents and activity sessions with the children. We hope to work on joint funding bids for activity to support both the group and museum.

Beacon Dementia are well settled into their space in the garden, adding to the workshop an outdoor patio, greenhouse and planting area. It is well utilized every week by people living with dementia and their careers.



## THE WHITAKER ORGANISATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

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#### OBJECTIVES AND ACTIVITIES

We have developed excellent relationships with our Irish partners, in Co Mayo Ireland, the Davitt museum and the Irish consulate in Manchester. We secured funding through these partnerships for a research trip and for funding for our Davitt weekend event.

#### Issues faced and plans for the Future

Our major issue has been the Hospitality Operation which has not been profitable and seen staffing issues. We have completed a tender process to outsource the café and commercial events operation and have secured Elixir, a major national company to take over from April/May 2024 for a 3 year initial contract period.

We continue to build on our strong profile to secure excellent artists and programmes for our NPO activity plan. We plan to apply for further funding to secure additional capacity and explore future income generating initiatives.

#### Public benefit

The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011, to demonstrate a public benefit.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was incorporated on 4th December 2013 as a Community Interest Company and then converted to a Charitable Incorporated Organisation on 24th April 2023. The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### Recruitment and appointment of new trustees

Trustees are appointed to reflect the skills required to support the Board and its range of activities. Recruitment is through advertising and by individual contact.

Tenure is for three years with an opportunity for re-election at the appropriate Annual General Meeting.

Induction of the new board members is facilitated by the Chairman. A full orientation is offered on the services provided and the role and responsibilities of a trustee.

##### Organisational structure

The Board currently consists of five trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The Board meets every on a regular basis.

##### Related parties

Trustees are required to declare an interest if they are involved in any activities which may compromise their role as a trustee and a monitoring mechanism is in place. There have been no related party transactions during the past year.

##### Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced and that the necessary steps can be taken to address any issues arising.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

CE032064 (England and Wales)

##### Registered Charity number

1202807

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## THE WHITAKER ORGANISATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

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#### Registered office

Rossendale Museum and Art Gallery  
Haslingden Road  
Rawtenstall  
Lancashire  
BB4 6RE

#### Trustees

Mr I M Taylor (appointed 24.4.2023)  
Mr G Spelman (appointed 24.4.2023)  
Mrs C Grime (appointed 21.9.2023)  
Mrs A McCall (appointed 2.6.2023)  
Mrs C Fogg (appointed 2.6.2023)  
Mrs Y S Choudry (appointed 24.4.2023) (resigned 18.4.2024)

#### Auditors

Ainsworths Limited  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

#### COMMENCEMENT OF ACTIVITIES

The charity was converted from a Community Interest Company to a Charitable Incorporated Organisation on 24th April 2023.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Whitaker Organisation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### AUDITORS

The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

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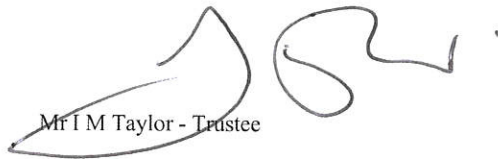
**THE WHITAKER ORGANISATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2024**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22nd October 2024 and signed on its behalf by:



Mr I M Taylor - Trustee



## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WHITAKER ORGANISATION

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### Opinion

We have audited the financial statements of The Whitaker Organisation (the 'charitable company') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our responsibilities and the responsibilities of the board members with respect to going concern are described in the relevant sections of this report.

We draw attention to the Accounting Policies, which highlight the charity's reliance on the support from Rossendale Leisure Trust. The trustees have concluded that the charity remains a going concern, however these events mean a material uncertainty exists that may cast doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE WHITAKER ORGANISATION**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WHITAKER ORGANISATION

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### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the nature of the sector in which it operates, we have identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to, the Companies Act 2006, Charities Act 2011 and tax legislation.

We have evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were: inappropriate journal entries, improper application of revenue cut-off procedure, manipulation of cash takings at prime entry and inappropriate going-concern assessment any further options from the option list. Our audit procedures designed to address these risks included, but were not limited to:

- obtaining an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls
- enquiries with management, regarding any known or suspected instances of non-compliance with laws and regulations and fraud;
- agreement of the financial statement disclosures to the underlying supporting documentation;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- challenging assumptions and judgements made by management in their significant accounting estimates, particularly in relation future performance;
- auditing the risk of management override of controls, including through the testing of journal entries and other adjustments for appropriateness;
- reviewing board minutes and other evidence gathered;
- revenue year end cut-off procedures; and
- cash taking completeness procedures.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment by misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE WHITAKER ORGANISATION**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Sunter FCA (Senior Statutory Auditor)  
for and on behalf of Ainsworths Limited  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

22nd October 2024

THE WHITAKER ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME FROM</b>					
Donations and legacies	2	252,907	37,141	290,048	187,401
Other trading activities	3	309,932	-	309,932	357,574
<b>Total</b>		<u>562,839</u>	<u>37,141</u>	<u>599,980</u>	<u>544,975</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	160,258	-	160,258	217,732
<b>Charitable activities</b>	5				
Charitable activities		410,570	54,106	464,676	586,865
<b>Total</b>		<u>570,828</u>	<u>54,106</u>	<u>624,934</u>	<u>804,597</u>
<b>NET INCOME/(EXPENDITURE)</b>		(7,989)	(16,965)	(24,954)	(259,622)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(299,527)	143,400	(156,127)	103,495
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(307,516)</u>	<u>126,435</u>	<u>(181,081)</u>	<u>(156,127)</u>

The notes form part of these financial statements



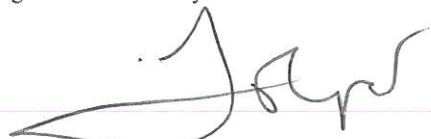
**THE WHITAKER ORGANISATION**

**BALANCE SHEET  
31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	28,248	122,242	150,490	176,450
Heritage assets	12	8,325	-	8,325	8,325
		<u>36,573</u>	<u>122,242</u>	<u>158,815</u>	<u>184,775</u>
<b>CURRENT ASSETS</b>					
Stocks	13	10,157	-	10,157	11,792
Debtors	14	20,318	-	20,318	78,361
Cash at bank and in hand		53,851	4,193	58,044	50,198
		<u>84,326</u>	<u>4,193</u>	<u>88,519</u>	<u>140,351</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(428,415)	-	(428,415)	(481,253)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(344,089)</u>	<u>4,193</u>	<u>(339,896)</u>	<u>(340,902)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(307,516)</u>	<u>126,435</u>	<u>(181,081)</u>	<u>(156,127)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>(307,516)</u>	<u>126,435</u>	<u>(181,081)</u>	<u>(156,127)</u>
<b>FUNDS</b>	16				
Unrestricted funds				(307,516)	(299,527)
Restricted funds				126,435	143,400
<b>TOTAL FUNDS</b>				<u>(181,081)</u>	<u>(156,127)</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd October 2024 and were signed on its behalf by:

  
Mr I M Taylor - Trustee

  
Mrs C Grime - Trustee

The notes form part of these financial statements

THE WHITAKER ORGANISATION

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	7,955	8,171
Taxation refund		2,530	-
Net cash provided by operating activities		10,485	8,171
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(2,639)	(16,960)
Net cash used in investing activities		(2,639)	(16,960)
<b>Change in cash and cash equivalents in the reporting period</b>		7,846	(8,789)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		50,198	58,987
<b>Cash and cash equivalents at the end of the reporting period</b>		58,044	50,198

The notes form part of these financial statements

THE WHITAKER ORGANISATION

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(24,954)	(259,622)
Adjustments for:		
Depreciation charges	28,599	28,144
Decrease in stocks	1,635	4,772
Decrease/(increase) in debtors	55,513	(64,069)
(Decrease)/increase in creditors	(52,838)	298,946
Net cash provided by operations	<u>7,955</u>	<u>8,171</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>50,198</u>	<u>7,846</u>	<u>58,044</u>
	<u>50,198</u>	<u>7,846</u>	<u>58,044</u>
Total	<u>50,198</u>	<u>7,846</u>	<u>58,044</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the charity will be able to meet its liabilities as they fall due. In order to support the charity, the parent company, Rossendale Leisure Trust, has confirmed that they will not seek repayment of the outstanding debt for at least 12 months. The trustees have considered this support, along with the cashflow forecasts and budgets. Accordingly, the trustees have concluded that it is appropriate for these financial statements to be prepared on the going concern basis.

**Income**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised at the point when significant risks and rewards have passed to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transactions will flow to the entity and the costs incurred or to be incurred in respect to the transaction can be measured reliably. Turnover is recognised in the Income Statement on the following basis:

<u>Income type</u>	<u>Basis of recognition</u>
Sale of goods	At the point the goods are transferred to the customer.
Facility hire	In line with the hire period.
Event/admissions	At the date of admission or event taking place.
Commission	At the point the 3rd party goods are transferred to the customer.

Income received in advance of recognition basis is represented on the Balance Sheet until recognition period criteria has been met, at which point the income is released to the Income Statement.

**Grants**

Grants are credited to the Income Statement in full in the period they are received with any surplus held in unrestricted or restricted funds until they are spent.

Grants received in advance relating to a specific period of time are treated as deferred income and carried forwards in the Balance Sheet to the applicable period.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the period of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost, 10% on cost and 5% on cost



1. ACCOUNTING POLICIES - continued

**Tangible fixed assets**

Computer equipment - 33% on cost and 20% on cost

The short leasehold relates to a single lease which expires on 4th December 2043.

**Heritage assets**

Heritage assets are stated at valuation as at the date of introduction, which is usually the cost price of the asset. They are not depreciated or revalued as a matter of routine, as the assets are deemed to have indeterminable lives. Impairment reviews are carried out only if the asset suffers physical deterioration or doubts arise as to their authenticity.

**Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE WHITAKER ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**2. DONATIONS AND LEGACIES**

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
Donations	<b>17,172</b>	7,336
Grants	<b>272,876</b>	180,065
	<b><u>290,048</u></b>	<b><u>187,401</u></b>

Grants received, included in the above, are as follows:

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
Arts Council England	<b>159,933</b>	25,820
Rossendale Borough Council	<b>80,000</b>	30,000
Blackburn with Darwen Borough Council	<b>3,000</b>	5,000
University of Manchester	<b>2,000</b>	7,420
Brian Mercer Trust	<b>20,000</b>	-
Zion arts	<b>1,056</b>	-
Friends of Rossendale Museum	<b>1,962</b>	-
Arts Society	<b>3,000</b>	-
Consulate General of Ireland	<b>1,425</b>	-
Complicite	<b>500</b>	-
National Lottery Heritage Fund	<b>-</b>	111,825
	<b><u>272,876</u></b>	<b><u>180,065</u></b>

**3. OTHER TRADING ACTIVITIES**

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
Retail	<b>16,131</b>	15,783
Cafeteria, Bar and Catering	<b>250,956</b>	289,191
Admissions, events and hire	<b>41,206</b>	49,142
Other	<b>1,639</b>	3,458
	<b><u>309,932</u></b>	<b><u>357,574</u></b>

THE WHITAKER ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

4. RAISING FUNDS

Other trading activities

	31.3.24	31.3.23
	£	£
Opening stock	11,792	16,564
Purchases	158,623	212,960
Closing stock	(10,157)	(11,792)
	<u>160,258</u>	<u>217,732</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>430,608</u>	<u>34,068</u>	<u>464,676</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>17,660</u>	<u>4,893</u>	<u>11,515</u>	<u>34,068</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Auditors' remuneration	4,786	4,650
Depreciation - owned assets	28,599	28,144
Other operating leases	<u>1,115</u>	<u>1,254</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

THE WHITAKER ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	261,573	341,422
Social security costs	14,453	20,958
Other pension costs	4,420	5,138
	<u>280,446</u>	<u>367,518</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Catering and retail	15	17
Museum	5	5
Management and administration	1	1
	<u>21</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME FROM</b>			
Donations and legacies	134,465	52,936	187,401
Other trading activities	357,574	-	357,574
<b>Total</b>	<u>492,039</u>	<u>52,936</u>	<u>544,975</u>
<b>EXPENDITURE ON</b>			
Raising funds	217,732	-	217,732
<b>Charitable activities</b>			
Charitable activities	527,307	59,558	586,865
<b>Total</b>	<u>745,039</u>	<u>59,558</u>	<u>804,597</u>
<b>NET INCOME/(EXPENDITURE)</b>	(253,000)	(6,622)	(259,622)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(46,527)	150,022	103,495
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(299,527)</u>	<u>143,400</u>	<u>(156,127)</u>



THE WHITAKER ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

11. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2023	69,408	15,794	118,290	40,248	243,740
Additions	-	587	-	2,052	2,639
At 31st March 2024	69,408	16,381	118,290	42,300	246,379
<b>DEPRECIATION</b>					
At 1st April 2023	5,418	8,476	34,044	19,352	67,290
Charge for year	3,095	2,508	14,622	8,374	28,599
At 31st March 2024	8,513	10,984	48,666	27,726	95,889
<b>NET BOOK VALUE</b>					
At 31st March 2024	60,895	5,397	69,624	14,574	150,490
At 31st March 2023	63,990	7,318	84,246	20,896	176,450

12. HERITAGE ASSETS

	Total £
<b>MARKET VALUE</b>	
At 1st April 2023 and 31st March 2024	8,325
<b>NET BOOK VALUE</b>	
At 31st March 2024	8,325
At 31st March 2023	8,325

13. STOCKS

	31.3.24 £	31.3.23 £
Stocks	10,157	11,792

THE WHITAKER ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	2,231	5,924
Rossendale Borough Council	8,009	-
Tax	-	2,530
VAT	3,920	66,099
Prepayments and accrued income	6,158	3,808
	<u>20,318</u>	<u>78,361</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	4,065	16,672
Rossendale Leisure Trust	405,458	375,984
Rossendale Borough Council	-	7,680
Social security and other taxes	2,509	2,264
Other creditors	119	1,577
Accruals and deferred income	16,264	77,076
	<u>428,415</u>	<u>481,253</u>

16. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	(299,527)	(7,989)	(307,516)
<b>Restricted funds</b>			
Restricted fund	-	4,193	4,193
Fixed asset fund	143,400	(21,158)	122,242
	<u>143,400</u>	<u>(16,965)</u>	<u>126,435</u>
<b>TOTAL FUNDS</b>	<u>(156,127)</u>	<u>(24,954)</u>	<u>(181,081)</u>

THE WHITAKER ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	562,839	(570,828)	(7,989)
<b>Restricted funds</b>			
Restricted fund	37,141	(32,948)	4,193
Fixed asset fund	-	(21,158)	(21,158)
	<u>37,141</u>	<u>(54,106)</u>	<u>(16,965)</u>
<b>TOTAL FUNDS</b>	<u>599,980</u>	<u>(624,934)</u>	<u>(24,954)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	(46,527)	(253,000)	(299,527)
<b>Restricted funds</b>			
Fixed asset fund	150,022	(6,622)	143,400
	<u>103,495</u>	<u>(259,622)</u>	<u>(156,127)</u>
<b>TOTAL FUNDS</b>	<u>103,495</u>	<u>(259,622)</u>	<u>(156,127)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	492,039	(745,039)	(253,000)
<b>Restricted funds</b>			
Restricted fund	37,420	(37,420)	-
Fixed asset fund	15,516	(22,138)	(6,622)
	<u>52,936</u>	<u>(59,558)</u>	<u>(6,622)</u>
<b>TOTAL FUNDS</b>	<u>544,975</u>	<u>(804,597)</u>	<u>(259,622)</u>

**Restricted funds**

The restricted fund relates to grants received for specific purposes.

**16. MOVEMENT IN FUNDS - continued**

The fixed asset fund relates to grants received for specific tangible fixed assets acquisitions, which are being depreciated over their useful economic life.

**17. ULTIMATE PARENT COMPANY**

The ultimate controlling party are the members of Rossendale Leisure Trust, the parent company, by virtue of their control during the year.

**18. RELATED PARTY DISCLOSURES**

The charity operates from premises owned by Rossendale Borough Council (RBC) which it occupies at a peppercorn rent. The board members of the parent company, Rossendale Leisure Trust, also includes some councillors, representing RBC.

During the year the charity received grants of £80,000 (2023: £30,000) from RBC in relation to the core activities of the charity.