



League Leaders

Trustees Report for period ending 30th April 2024

Charity no. 1202795

## **Administrative Information**

Charity Name: League Leaders

Charity registration number: 1202795

Charity registration date: 20th April 2023

Structure: Charitable Incorporated Organisation (CIO)

Registered office address: 63/66 Hatton Garden, Fifth Floor, Suite 23, London, EC1N 8LE

### **Trustees:**

Ms J Harris (Chair)	Appointed 20th April 2023
Mr C Ford	Appointed 20th April 2023
Ms J Box	Appointed 20th April 2023
Ms N Duvall	Appointed 20th April 2023
Mr E Cruz	Appointed 20th April 2023
Ms J Stacey	Appointed 20th April 2023
Mr J Jones	Appointed 20th April 2023
Mr C Green	Appointed 20th April 2023

There are no custodian trustees or funds held as a custodian trustee.

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## **How the charity is managed**

The charity is managed by its Chief Executive Officer (CEO).

The Trustees hold 4 board meetings per year with the CEO to review the charity's performance and its management procedures.

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## **How Trustees are recruited**

(a) New charity trustees are appointed by a resolution passed at a properly convened meeting of the Charity Trustees.

(b) Each appointment must be for a term of three years.

(c) In selecting individuals for appointment as Charity Trustees, Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

(d) Each appointment will be effective from the later of:

(i) the date of the vacancy; and

(ii) the date of the appointment.

## **Activities**

### Overview

The charity supports young people across the UK who are disengaged with physical activity – using the power of creativity and youth co-creation.

The charity's work helps young people take part in sport, build life and employability skills, design and deliver real-world projects in their communities and beyond, and create career opportunities.

The charity's Vision is for every young person we support to have the right to design how they are physically active.

### Activities delivered this period

- Programme delivery, Sports Leadership Academy – Employability programme for 100 young people from London to develop skills and employment pathways for the sports industry.
  - Programme delivery, School Games National Summit – Working with young people from schools in Coventry, defining physical activity challenges they face and designing direct solutions to these.
  - Programme delivery, PlayZones – Co-creating with young people ideas for new physical activity spaces being built across the borough of Brent, London.
  - Programme delivery, Activity Boxes – Co-creating with young people new physical activity box ideas for families with children and teenagers.
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## **Performance & Achievements**

### Performance

The charity has successfully completed its first year, laying its foundations and demonstrating the need of its work for young people.

It has demonstrated successfully, at a reasonable scale, that there is not only a need for the charity, but that League Leaders can position itself very uniquely due its youth-led approach in supporting young people.

The charity has secured a combination of Unrestricted and Restricted funding, delivered programmes, gain support of Volunteers and freelance staff – placing the charity in a strong position for its second year.

Our full website, including our rigorous set of Policies can be viewed here: <https://league-leaders.com/>

### Achievements

- Established our youth collective Coaches Corner.
- Providing paid working opportunities to young people on all programme delivery.

- 2 young people from Coaches Corner are guests on a national reaching podcast.
- Sports Industry 'residential' day out delivered for young people, as part of the Sports Leadership Academy programme.

## Public Benefit Reporting

### Charitable Purposes

To act as a resource for young people up to the age of 25 by providing advice and assistance and organising programmes of educational and vocational activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education;

(c) relieving unemployment

### How our charitable purposes have been carried out

- Group and individual skill development has been provided to young people.
- Group and individual pastoral support has been provided to young people.
- Programme delivery, educational and vocational activities have taken place.
- Paid work has been provided to young people and employment programme delivery has taken place.

The charity takes the Charity Commission's public benefit guidance into account when making any decision this is relevant to.

## Financial Review

### Income & Expenditure

Total income:	£46,887
Total expenditure:	£24,633
Net surplus:	£22,254

### Debts

£5,817

### Reserves Policy

The charity has a Reserves Policy in place.

It is the policy of the charity to increase unrestricted funds to the level required to provide sufficient funds to cover administration costs. The reserves that we have set aside provide financial stability and the means for

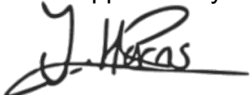
the development of our principal activity. We intend to maintain our reserves at a level which is equivalent to three months operating expenditure which is approximately £6,000.

The unrestricted reserves held at the year end were £3,733. The Charity is actively working to increase the amount of unrestricted reserves in the coming months.

The Trustees will review, approve and adopt every three years. The Trustees acknowledge that how the level of reserves changes during the year can be a good indicator of the underlying financial health of the charity and can be an indicator of potential problems. The level of reserves will be monitored throughout the year as part of the normal monitoring and budgetary reporting processes. In particular, trustees will:

- Identify when reserves are drawn on so that they understand the reasons and can consider the corrective action, if any, that needs to be taken.
- Identify when reserve levels rise significantly above target so that they understand the reasons and can consider the corrective action, if any, that needs to be taken.
- Identify where the reserves level is below target, consider whether this is due to short-term circumstances or longer term reasons which might trigger a broader review of finances and reserves.
- Regard the ongoing review of the reserves level, target and policy as part of managing the charity.
- Ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities.
- Review the statement on reserves in the Trustees annual report where there have been significant changes in the reserves policy or level of reserves held.

This report was approved by the Trustees on 16th August 2024 and signed on their behalf by:

Signed  (Trustee)

Name Jade Jasmin Harris

## **Independent Examiner's Report to the Trustees of League Leaders**

I report on the financial statements of the Trust for the period ended 30 April 2024 as set out on pages 7 to 12.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Shruti Soni*

**Shruti Soni FCCA FCIE**

Shruti Soni Ltd ● Chartered Certified Accountants  
117A St. John's Hill, Sevenoaks TN13 3PE

Date: 27/08/2024

**For the period ended 30 April 2024**

	Note	Unrestricted £	Restricted £	2024 Total £
<b>Income from:</b>				
Grants and donations		6,500	30,000	<b>36,500</b>
Earned project income		9	10,375	<b>10,384</b>
Investment Income		3	–	<b>3</b>
<b>Total income</b>		<b>6,512</b>	<b>40,375</b>	<b>46,887</b>
<b>Expenditure on:</b>				
Staff costs (Note 2)		87	13,178	<b>13,265</b>
Freelance staff		–	7,563	<b>7,563</b>
Accounting, admin support and independent examination Fees		1,286	–	<b>1,286</b>
Project cost		633	683	<b>1,316</b>
Printing, Stationery & Miscellaneous		85	430	<b>515</b>
Rent, Rates, Insurance &		688	–	<b>688</b>
<b>Total expenditure</b>		<b>2,779</b>	<b>21,854</b>	<b>24,633</b>
<b>Net income / (expenditure) before net</b>		<b>3,733</b>	<b>18,521</b>	<b>22,254</b>
<b>Net income / (expenditure) for the year</b>	3	<b>3,733</b>	<b>18,521</b>	<b>22,254</b>
<b>Net movement in funds</b>	8	<b>3,733</b>	<b>18,521</b>	<b>22,254</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward				–
<b>Total funds carried forward</b>		<b>3,733</b>	<b>18,521</b>	<b>22,254</b>


All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

**League Leaders  
Balance sheet**

**As at 30 April 2024**

	Note	£	2024 £
<b>Current assets:</b>			
Cash at bank and in hand		28,071	
		<u>28,071</u>	
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	6	5,817	
		<u>5,817</u>	
<b>Net current assets / (liabilities)</b>			<u>22,254</u>
<b>Total assets less current liabilities</b>			<u>22,254</u>
<b>Total net assets / (liabilities)</b>	7		<u><u>22,254</u></u>
<b>The funds of the charity:</b>	8		
Restricted income funds			18,521
Unrestricted income funds:			
General funds		3,733	
		<u>3,733</u>	
<b>Total unrestricted funds</b>			<u>3,733</u>
<b>Total charity funds</b>			<u><u>22,254</u></u>

The financial statements were approved by the Trustees on 16 August 2024 and signed on their behalf by



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Trustee



## 1 Accounting policies

### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

### b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

### c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgements that the charitable company has made which have a significant effect on the accounts.

### d) Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires trustees to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period. There is estimation uncertainty in calculating depreciation. A review of fixed assets is carried out by the trustees regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

### e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the financial statements

For the period ended 30 April 2024

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**1 Accounting policies (continued)**

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of provision of space and services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

**j) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**k) Pensions**

Employer contributions to employees defined contribution pension schemes are charged to Statement of Financial Activities during the year.

## 2 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £
Salaries and wages	10,930
Social security costs	1,195
Employer's contribution to defined contribution pension schemes	274
Staff travel	866
	<u>13,265</u>

No employee earned more than £60,000 during the year.

The total employee benefits including pension contributions of the key management personnel were The charity Trustees were not paid or received any other benefits from employment with the charity in the year. No charity Trustee received payment for professional or other services supplied to the charity.

No Trustees received payments for reimbursement of travel and subsistence costs relating to attendance at meetings of the trustees.

## 3 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024 No.
Charitable activities	1.0
	<u>1.0</u>

## 4 Related party transactions

There are no related party transactions to disclose for 2024.

## 5 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## 6 Creditors: amounts falling due within one year

	2024 £
Taxation and social security	1,698
Other creditors	3,349
Accruals	770
	<u>5,817</u>

**7 Analysis of net assets between funds at the end of year**

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	3,733	–	18,521	22,254
<b>Net assets at the end of the year</b>	<b>3,733</b>	<b>–</b>	<b>18,521</b>	<b>22,254</b>

**8 Movements in funds**

During the year	At the start of the year £	Income & gains £	Expenditure & losses £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Sports Leadership Academy	–	17,000	(17,000)	–	–
Brent Playzones Community	–	6,000	(4,779)	–	1,221
MFL Activity Equipment Box	–	875	(75)	–	800
GLA Sport Unites	–	16,500	–	–	16,500
<b>Total restricted funds</b>	<b>–</b>	<b>40,375</b>	<b>(21,854)</b>	<b>–</b>	<b>18,521</b>
<b>Unrestricted funds:</b>					
<u>General funds</u>	–	6,512	(2,779)	–	3,733
<b>Total unrestricted funds</b>	<b>–</b>	<b>6,512</b>	<b>(2,779)</b>	<b>–</b>	<b>3,733</b>
<b>Total funds</b>	<b>–</b>	<b>46,887</b>	<b>(24,633)</b>	<b>–</b>	<b>22,254</b>

Unrestricted income includes a grant of £5000 from Foyle Foundation towards core costs