

Trustees' Annual Report for the period

Period end date 31 March 2024

Charity name: RND FOUNDATION

Charity registration number:1202789

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document		The Director of RnD identified how young people of colour are underrepresented in the dance and music industry. The company works with community members in London. It has formed the charity RND Foundation to provide free dance and music lessons to those from disadvantaged backgrounds to improve access and representation.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.		The RnD Foundation engages in a range of activities designed to support creatives and underrepresented talent, ensuring public benefit through accessible programs, funding, and community-driven initiatives. The foundation's main activities include: 1. Talent Development & Mentorship • Providing mentorship programs for emerging artists, dancers, musicians, and performers. • Offering workshops, training sessions, and networking opportunities to bridge gaps between new talent and industry professionals. 2. Grants & Financial Support • Distributing scholarships and micro-grants to help individuals access training, equipment, and career development resources.

		- Supporting low-income and marginalized creatives in overcoming financial barriers to success. 3. Industry Access & Career Pathways - Partnering with entertainment and arts organizations to create internships, apprenticeships, and employment opportunities. - Facilitating collaborations and creative showcases to elevate emerging talent. 4. Community Engagement & Outreach - Organizing arts-based community projects to inspire and uplift diverse audiences. - Hosting educational programs in schools and youth centers to encourage artistic expression and career exploration in the creative industries. 5. Mental Health & Well-being Support - Providing mental health resources and well-being initiatives tailored to the challenges faced by artists. - Partnering with wellness professionals to offer self-care workshops and support networks for creatives. These activities align with the foundation's public benefit obligations, ensuring that resources, opportunities, and support reach those who need them most.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit		The trustees of the RnD Foundation confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit. In planning and delivering the foundation's activities, the trustees ensure that all programs, grants, and initiatives align with the public benefit requirements.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.		While RnD Foundation has not yet fully activated its programs this year, we have made significant progress in shaping a clear vision and strategic direction. As a team, we have refined our focus on empowering creatives, championing diversity, and providing tangible industry opportunities. • Laying the Groundwork – We have spent time establishing strong relationships, refining our mission, and aligning with key partners to ensure long-term impact. • Strategic Planning for 2025 – Our roadmap for the upcoming year is clearer than ever, with initiatives in talent development, grants, and community engagement. • Building a Support Network – We have strengthened connections with industry professionals, mentors, and organizations that will play a crucial role in supporting our beneficiaries.

Financial Review

Review of the charity's financial position at the end of the period		At the end of the period, RnD Foundation remains in a foundational phase, with a focus on strategic planning and future activation. While we have not yet fully launched our funding programs or initiatives this year, our financial position reflects a careful and responsible approach to resource management. Key Financial Highlights: • No Major Expenditures Yet – As our programs are set to activate in 2025, financial resources have been managed conservatively. • Initial Funding & Contributions – We have explored potential funding streams, including grants, sponsorships, and industry partnerships, to ensure sustainable growth. • Operational Readiness – Financial planning has been a priority, ensuring that when we launch, we do so with stability and impact.
Statement explaining the policy for holding reserves stating why they are held		The RnD Foundation has established a reserves policy to ensure financial stability, support future initiatives, and safeguard against unforeseen challenges. Given that we are in the early stages of activation, our approach to reserves is designed to provide a strong foundation for sustainable growth.
Amount of reserves held		As the foundation has not yet fully activated, reserves remain unallocated for direct program costs but are being carefully managed for upcoming initiatives.
Reasons for holding zero reserves		• Operational Stability – To cover essential administrative and operational costs, ensuring the foundation remains functional even in periods of fluctuating income. • Future Program Activation – To allocate funds towards the planned launch of grants, mentorship programs, and community initiatives in 2025. • Risk Management – To mitigate financial uncertainties, ensuring we can fulfill our commitments to beneficiaries and stakeholders without disruption.

		• Strategic Growth – To invest in capacity-building, allowing the foundation to scale its impact effectively as we expand our reach.
Explanation of any uncertainties about the charity continuing as a going concern		The RnD Foundation remains committed to its mission of supporting creatives and underrepresented talent. While we have not yet fully activated our programs, the foundation is in a strong position to move forward in 2025 with a clear vision and strategic planning in place.

Structure, Governance and Management

Description of charity's trusts:		The RnD Foundation is a charitable organization committed to supporting creatives, performers, and underrepresented talent through funding, mentorship, and community initiatives. The charity is governed by its trusts , which define its charitable purpose, structure, and the operational principles guiding its activities. These trusts outline the foundation's objectives, the roles and responsibilities of its trustees, and the framework for delivering its mission.
Type of governing document		The RnD Foundation is governed by a Constitution . This governing document outlines the charity's purpose, structure, the roles and responsibilities of its trustees, and the operational guidelines for the foundation's activities.
How is the charity constituted?		The RnD Foundation is constituted as a Charitable Incorporated Organisation (CIO) . As a CIO, the foundation benefits from the legal structure that allows it to operate as a charity while having the advantages of limited liability for its trustees.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees		Trustees of the RnD Foundation are selected in accordance with the provisions set out in the foundation's Constitution . The selection process ensures that trustees are committed to the charity's mission and possess the skills and experience needed to guide the organization effectively.

Reference and Administrative details

Charity name	RnD Foundation
Registered charity number	1202789
Charity's principal address	13 Siyah Garden LONDON E3 4TR

Names of the charity trustees who manage the charity

	Trustee name	Role	Date of appointment	
1	JERMAIN JACKMAN	Chair	01 November 2021	
2	ROYSTON GOODEN	Trustee	01 November 2024	
3	Shaileen Rameshchandra Shah	Trustee	01 November 2021	
4	CHRISTIAN NNOCHIRI	Trustee	01 November 2021	

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature		
Full name	Royston Gooden	
Position	Trustee	
Date	13/02/2025	

RnD Foundation
13 Siyah Garden
London E3 4TR
foundation@rndcreatives.com
07958537810

12 February 2025

The Charity Commission
102 Petty France
London SW1H 9AJ

Subject: Payment & Receipts for RnD Foundation (Charity No: 1202789) – Financial Year Ending 31 March 2024

Dear Sir/Madam,

I am writing on behalf of **RnD Foundation (Charity No: 1202789)** regarding the submission of payment and receipts for the financial year ending **31 March 2024**.

We would like to formally confirm that **no payments have been made**, and as such, there are **no receipts to submit** for this reporting period. During this initial year, our focus has been on planning, structuring, and preparing for the full activation of our programs in 2025.

While we have not yet engaged in financial transactions, we have made significant progress in defining a clear vision and strategic direction for **RnD Foundation**. This foundational year has been crucial in shaping the charity's objectives, securing key partnerships, and laying the groundwork for our initiatives. We are committed to ensuring that our programs are effectively implemented in 2025, aligning with our mission to create meaningful impact within our community.

Please let us know if any additional information is required at this stage. We appreciate your guidance and look forward to updating the Charity Commission as we advance into the next phase of our operations.

Thank you for your time and support.

Yours sincerely,

Royston Gooden
Trustee
RnD Foundation