



## **St Ives Pilot Gig Club**

### **Trustees' Annual Report**

#### **Receipts and Payments Account & Statement Of Assets and Liabilities**

**Reporting Period: 19<sup>th</sup> April 2023 to  
31<sup>st</sup> December 2023**



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# 1 Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	St Ives Pilot Gig Club's primary purpose is the promotion of community participation in healthy recreation. In particular by the provision of facilities, encouragement, and instructions in the sport of rowing, in particular Cornish Pilot Gigs for the benefit of the public.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During the period the organisation has provided coaching, training and racing opportunities for members. At the end of the year 35 local residents were members of the club and annual membership includes access to equipment, training sessions and entry into regattas and championships should people wish to row more competitively.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have full regard for the guidance issued by the Charity Commission and are regularly briefed on the importance and requirements of operating for the public benefit.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable at this time
Policy on social investment including program related investment	Para 1.38	Not applicable at this time
Contribution made by volunteers	Para 1.38	All members volunteer their time to ensure all boats and rowing equipment are maintained. The day to day operations of the organisation are overseen by an elected committee who volunteer for additional roles. These roles include: Club Captains Club Vice Captains Coxswains Boswain Secretary Treasurer Health and Safety Officer Well Being Officer
Other		



## 2 Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In 2023 St Ives Pilot Gigi Club were able to be invited and attend the World Pilot Gig Championships on the Isles of Scilly, the 5 Island Race in Dorset and where weather allowed, attended a number of local regattas during the summer of 2023.</p> <p>Attending such events provided opportunities for members to competitively race and in order to do so developed their skills, knowledge and fitness to compete. Those who were not competing were also encouraged to attend,</p> <p>At the same time rowing training was provided throughout the year with 4 sessions per week available during the summer and 1 session in the winter supported by circuit training at the local sports centre, providing a positive and inclusive environment to engage in health recreation and receive instruction in the heritage sport of gig rowing</p> <p>Members have formed strong friendships and many have commented on the mental health benefits of meeting new people and having shared health and fitness goals. This in turn has impacted general well-being amongst members, combatted loneliness and given members a sense of accomplishment and achievement both individually and as a member of a wider team.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	During the period under review club 7 new female members came for a taster session and subsequently joined the club increasing community participation in healthy recreation.
Performance of fundraising activities against objectives set	Para 1.41	<p>The organisation did not set any specific fundraising objectives in 2023, but was fortunate to be invited to the St Ives food festival and raise £985.75, through the operation of a raffle and guess the weight of the oar competition. Local business donated prizes to support the club.</p> <p>In addition to this a JustGiving fundraiser was launched as a result of storm damage to a boat whilst on mooring. This enabled the organisation to raise £3,480.00 before bank charges of £120.67 to pay for repairs and subsequently purchase the GRP gig "Sloop" from the</p>



		<p>Fisherman's Co-operative who owned the Gig and wanted to sell it rather than continue to loan her for the benefit of the organisation.</p> <p>Application was made to the lottery to obtain additional funding for a 3<sup>rd</sup> gig to enable growth of the organisation but was unfortunately declined.</p>
Investment performance against objectives	Para 1.41	Not applicable at this time
Other		



### 3 Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	Receipts totalling £17,772 (unrestricted £10,492 and restricted £7,379) came into the charity in the period to 31 <sup>st</sup> December 2023. Against which expenditure of £13,279 (unrestricted £3,261 and restricted £10,018) was incurred.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Total reserves of £4,592 (unrestricted) are held as cash at the end of the year enough to cover some on going costs such as insurances should there be a decline in membership income in the following year.
Amount of reserves held	Para 1.22	£4,592 (unrestricted)
Reasons for holding zero reserves	Para 1.22	Not applicable at this time
Details of fund materially in deficit	Para 1.24	Not applicable at this time
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable at this time

#### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity relies principally on membership fees to cover the cost of maintenance and moorings.  New equipment is funded by application for specific grants and through fundraising activities
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable at this time
A description of the principal risks facing the charity	Para 1.46	An aging local population and high level of second home ownership means there is a very small community from which to draw new members. In addition to this other personal and work commitments can impact of members being able to remain actively involved. Both of the above risk a reduction in membership and with this income to enable basic operating costs to be covered. There is a ceiling on membership fee levels as the organisation wishes to remain cost effective and inclusive
Other		



## 4 Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Anyone wishing to become a Trustee is invited to make their wishes known and to provide the organisation with an outline of what they are able to contribute to the Charity in this role.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees are provided with the Charity Commission Trustee Welcome pack
he charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity has a board of Trustees who have voted to pass day to day operations to an elected committee.
Relationship with any related parties	Para 1.51	Not applicable at this time
Other		



## 5 Reference and Administrative details

Charity name	St Ives Pilot Gig Club
Other name the charity uses	SIPGC
Registered charity number	1202765
Charity's principal address	The Wharf St Ives Harbour St Ives Cornwall TR26 1LH

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rosalind Atherton	Chair		
2	Gayle Bowden	Trustee		
3	Peta Earles	Trustee		
4	Deborah Sedgeman	Trustee		
5	Jennifer Cameron	Treasurer		

### Corporate trustees – names of the directors at the date the report was approved

Director name		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	





## 6 Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable at this time
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

#### Reason for non-disclosure of key personnel details

There are no paid employees.
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### Other optional information


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## 7 Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mrs Rosalind Atherton	Mrs Peta Earles
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	29/08/24	29/08/24.



## 8 Receipts and Payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations, Legacies and Grants	4,990	4,000	-	8,990	-
Fundraising Events - Food Festival	986		-	986	-
Members Subscriptions	3,129		-	3,129	-
Sale of Merchandise	30	-	-	30	-
Income from Circuit Training	605	-	-	605	-
Other Income	653	3,379	-	4,032	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>10,392</b>	<b>7,379</b>	<b>-</b>	<b>17,772</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
<b>Oars</b>	100	-	-	100	-
	-	-	-	-	-
<b>Sub total</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>-</b>
<b>Total receipts</b>	<b>10,492</b>	<b>7,379</b>	<b>-</b>	<b>17,872</b>	<b>-</b>
<b>A3 Payments</b>					
Insurance	1,708	-	-	1,708	-
Moorings	489	-	-	489	-
IOS Shipping and Dinner		780	-	780	-
Computer Software	40	-	-	40	-
CPGA Membership	180	-	-	180	-
Sloop Repairs	-	964	-	964	-
Kit Supplies	50	778	-	828	-
Maintenance Items	293	-	-	293	-
Race Entry Fees	206			206	
Towing	118			118	
Bank Charges	49	121		170	
End of Season Event		1,440		1,440	
Gifts and Trophies		382		382	
Cushions		555		555	
Postage	7			7	
Hall Rental - Circuits	120	-	-	120	-
<b>Sub total</b>	<b>3,261</b>	<b>5,018</b>	<b>-</b>	<b>8,279</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
<b>GRP - "Sloop"</b>	-	5,000	-	5,000	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>5,000</b>	<b>-</b>
<b>Total payments</b>	<b>3,261</b>	<b>10,018</b>	<b>-</b>	<b>13,279</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>7,231</b>	<b>- 2,639</b>	<b>-</b>	<b>4,592</b>	<b>-</b>
<b>A5 Transfers between funds</b>	<b>- 2,639</b>	<b>2,639</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>4,592</b>	<b>0</b>	<b>-</b>	<b>4,592</b>	<b>-</b>



## 9 Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Balance at the end of period	4,592	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	4,592	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Fortitude	Unrestricted	-	10,000
	Defiance	Unrestricted	-	10,000
	Porthmeor	Unrestricted	-	3,500
	Sloop	Unrestricted	-	5,000
	Oars	Unrestricted	-	2,000
	Trailer 1	Unrestricted	-	1,500
	Trailer 2	Unrestricted	-	1,500
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Rosalind Atherton		
		Peta Earles		