

REGISTERED CHARITY NUMBER: 1202759

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Maji Patel Foundation

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Maji Patel Foundation

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Maji Patel Foundation CIO'S objectives are:

- 1- Relieve financial hardship, especially among poor people and orphans.
- 2- Advance the religion of Islam for public benefit.
- 3- Relieve sickness and preserve health by providing medical resources.
- 4- Advance education through teaching resources and facilities.

Activities during year ended 31st March 2025:

- 1- Support to persons on financial hardship and orphans.
- 2- Provision of food, clean water, and essential supplies.
- 3- Assistance with Islamic education and worship facilities.
- 4- Provisions of educational and health support resources.

FINANCIAL REVIEW

Financial position

- The charity mainly had restricted income from founder and supporter donations of £1,123,018 (2024: Nil).
- The expenditures are largely made up of charitable grants and governance costs of £345,700 (2024: Nil).
- The net result was a surplus of £777,318 for the year ended 31st March 2025 (2024: Nil).

Reserves policy

- The charity had very little overhead of £3,600 in the year to 31st March 2025. Thus, currently minimum general funds are required to cover overheads for the year to 31st March 2025. However, as the donations received were all restricted, the general reserves stood at a deficit of £3,600 at the year ended 31st March 2025. The trustees will arrange for general donation to be collected to cover all general overheads and
- The Restricted reserves carried forward were £780,918 (2024: Nil).

The general reserves policy is to have sufficient free reserves to cover six months costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

MAJI PATEL FOUNDATION is governed by its Foundation model CIO constitution.

- 1- Only charity trustees are voting members.
- 2- Trustees are responsible for governance, compliance, and strategic direction. Decisions are made collectively at trustee meetings with a quorum as per the constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1202759

Maji Patel Foundation

Report of the Trustees
for the Year Ended 31 March 2025

Principal address

1 Florence Avenue
Bolton
BL1 8RQ

Trustees

H Y Patel
M Patel Chair
M D Patel

Auditors

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Maji Patel Foundation

Report of the Trustees
for the Year Ended 31 March 2025

Approved by order of the board of trustees on 2/2/26 and signed on its behalf by:


.....
H Y Patel - Trustee

Report of the Independent Auditors to the Trustees of
Maji Patel Foundation

Opinion

We have audited the financial statements of Maji Patel Foundation (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
Maji Patel Foundation

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the financial statements are not in agreement with the accounting records and returns; or certain disclosures of trustees' remuneration specified by law are not made; or we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
Maji Patel Foundation

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis of our opinion. These procedures included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Maji Patel Foundation

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A. PATEL ~~BA~~(HONS), FCA, IFP

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 9/2/26

Maji Patel Foundation

Statement of Financial Activities
for the Year Ended 31 March 2025

				Year Ended	Period
				31/3/25	18/4/23
				Total	to
				funds	31/3/24
	Notes	Unrestricted	Restricted	£	Total
		fund	funds		funds
		£	£		£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	1,123,018	1,123,018	-
EXPENDITURE ON					
Charitable activities	3				
Charitable cost		-	342,100	342,100	-
Governance cost		3,600	-	3,600	-
Total		3,600	342,100	345,700	-
NET INCOME/(EXPENDITURE)		(3,600)	780,918	777,318	-
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		(3,600)	780,918	777,318	-

The notes form part of these financial statements

Maji Patel Foundation

Balance Sheet

31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Cash at bank		-	780,918	780,918	-
CREDITORS					
Amounts falling due within one year	9	(3,600)	-	(3,600)	-
NET CURRENT ASSETS/(LIABILITIES)		<u>(3,600)</u>	<u>780,918</u>	<u>777,318</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,600)</u>	<u>780,918</u>	<u>777,318</u>	<u>-</u>
NET ASSETS		<u>(3,600)</u>	<u>780,918</u>	<u>777,318</u>	<u>-</u>
FUNDS	10				
Unrestricted funds				(3,600)	-
Restricted funds				780,918	-
TOTAL FUNDS				<u>777,318</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/2/2026 and were signed on its behalf by:


.....
H Y Patel - Trustee

The notes form part of these financial statements

Maji Patel Foundation

Cash Flow Statement
for the Year Ended 31 March 2025

		Year Ended 31/3/25 £	Period 18/4/23 to 31/3/24 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	780,918	-
Net cash provided by operating activities		780,918	-
Change in cash and cash equivalents in the reporting period		780,918	-
Cash and cash equivalents at the beginning of the reporting period		-	-
Cash and cash equivalents at the end of the reporting period		780,918	-

The notes form part of these financial statements

Maji Patel Foundation

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31/3/25 £	Period 18/4/23 to 31/3/24 £
Net income for the reporting period (as per the Statement of Financial Activities)	777,318	-
Adjustments for:		
Increase in creditors	3,600	-
Net cash provided by operations	780,918	-

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank	-	780,918	780,918
	-	780,918	780,918
Total	-	780,918	780,918

The notes form part of these financial statements

Maji Patel Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently at amortised cost using the effective interest method, less any impairment.

Maji Patel Foundation

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any payment.

Related Party Note

The charity discloses related party transactions in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year Ended 31/3/25 £	Period 18/4/23 to 31/3/24 £
Donations	<u>1,123,018</u>	<u>-</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable cost	342,100	-	342,100
Governance cost	-	3,600	3,600
	<u>342,100</u>	<u>3,600</u>	<u>345,700</u>

Maji Patel Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. GRANTS PAYABLE

	Year Ended 31/3/25 £	Period 18/4/23 to 31/3/24 £
Charitable cost	342,100	-

The total grants paid to institutions during the year was as follows:

	Year Ended 31/3/25 £	Period 18/4/23 to 31/3/24 £
Lia Relief Trust	25,000	-
Mercy to Humanity	20,000	-
Al-Imdaad Foundation UK	33,500	-
Al-Khair	15,000	-
Dedza Welfare Trust	10,000	-
Jamea Al Kauthar	20,000	-
Jamiatus Salihat	10,000	-
J.I.Q Balasath UK	30,000	-
Munshi Trust UK	55,000	-
Simply Aid	20,000	-
Pakeeza Trust	12,000	-
Various donations to individuals	3,000	-
Variuos donations to institutions	88,600	-
	342,100	-

The total grants paid to institutions during the year in terms of projects was as follows:

	31.3.25 £	31.3.24 £
Hardship	76,500	-
Sustainable livelihood	10,000	-
Education	136,000	-
Housing	25,000	-
Charity Support	94,600	-
	342,100	-

Maji Patel Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. SUPPORT COSTS

	Governanc costs £ 3,600
Governance cost	3,600

6. AUDITORS' REMUNERATION

	Period 18/4/23 to 31/3/24 £	Year Ended 31/3/25 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	-	3,600

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

Maji Patel Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	3,600	-

10. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	-	(3,600)	(3,600)
Restricted funds			
Restricted fund	-	780,918	780,918
TOTAL FUNDS	-	777,318	777,318

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(3,600)	(3,600)
Restricted funds			
Restricted fund	1,123,018	(342,100)	780,918
TOTAL FUNDS	1,123,018	(345,700)	777,318

The restricted funds carried forward as at 31st March 2025 all relates to zakat which is to be used towards improving the lives of poor people.

Maji Patel Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. RELATED PARTY DISCLOSURES

The charity received donations of £1,110,000 (2024: Nil) from trustees and their related parties during the year ended 31st March 2025.

12. KEY MANAGEMENT PERSONNEL

The Key Management Personnel is considered to be the board of trustees.

Maji Patel Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	Year Ended 31/3/25 £	Period 18/4/23 to 31/3/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,123,018	-
Total incoming resources	1,123,018	-
EXPENDITURE		
Charitable activities		
Grants to institutions	342,100	-
Support costs		
Governance costs		
Auditors' remuneration	3,600	-
Total resources expended	345,700	-
Net income	777,318	-

This page does not form part of the statutory financial statements

