

THE OXUS FOUNDATION

England & Wales · Charity number 1202758

Details

Status Registered

Legal form Charitable company

Company number [14001670](#)

Registered 2023-04-18

Register [View on the Charity Commission register](#)

Contact

Address Holly House
Hoath
Canterbury
Kent
CT3 4JT

Phone 01227 860432

Email BARRIE.BEECHING@BTINTERNET.COM

Activities

Objects: THE CHARITY'S OBJECTS ARE TO ADVANCE SUCH OBJECTS OR PURPOSES IN ANY PART OF THE WORLD AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE CHARITY TRUSTEES SEE FIT FROM TIME TO TIME.

Activities: The Charity's objectives are to advance such objectives or purposes in any part of the world as are exclusively charitable according to the law of England and Wales as the Charity Trustees see fit from time to time.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31		£0	£47,550	-
2024-03-31	£137,581	£72,873	-	-

Trustees

Name	Role	Appointed
Dr Sheila Mary Sweetinburgh	Chair	2022-03-25
BARRIE FRANCIS BEECHING		2022-03-25
DR ELIZABETH CLARE EDWARDS BA, PHD		2022-03-25
Dr Sarah James		2022-03-25

THE OXUS FOUNDATION

England & Wales - Charity number 1202758

Accounts

Company Registration Number - 14001670
Charity Registration Number - 1202758

**THE OXUS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

**Registered Office :
Holly House
Hoath
Canterbury, Kent
CT3 4JT
England**

**BURGESS HODGSON LLP
Chartered Accountants
Camburgh House
27 New Dover Road
CANTERBURY
Kent
CT1 3DN**

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**THE OXUS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

**UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2024**

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UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2024

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

The trustees' who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 March 2024.

CHAIR'S REPORT

The Trustees present their annual report together with the financial statements of the Charity. The Charity was incorporated on 25 March 2022 and registered as a charity on 18 April 2023. The financial statements are prepared for the year to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a director's report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name:

The Oxus Foundation

Charity registration number:

1202758

Company registration number:

14001670

Principal office and registered office:

Holly House
Hoath
Canterbury, Kent
CT3 4JT
England

The trustees who served throughout the year, and to date:

Dr. S M Sweetinburgh
Dr. S James
Dr. E C Edwards
Mr. B F Beeching

Independent examiner:

Matthew Sutton FCA
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

a) Constitution

The Oxus Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b) Methods of appointment or election of Trustees

Trustees are appointed and retire in accordance with the requirements of the Articles of Association. In selecting new individuals for appointment as Charity Trustees, the Charity will have regard to skills, knowledge and experience needed for an effective administration of the Charity.

OBJECTIVES AND ACTIVITIES

a) Policies and objectives

The Charity's objectives are to advance such objectives or purposes in any part of the world as are exclusively charitable according to the law of England and Wales as the Charity Trustees see fit from time to time.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

a) Main achievements of the Charity

In the initial period there were delays in issuing grants as the Charity ensured it was correctly established, and as a result only two grants were paid out. The charity continued with its support of the Lossenham Project and gave grants to a number of new projects which fall within its objectives:

A grant to Kieron Hoyle

This grant is providing a full-time doctoral studentship to undertake a research project allied to the Kent's Maritime Communities Project funded by a different charitable foundation. As well as complementing the much larger project by offering new knowledge on the history of Tudor Dover, with special reference to the development of the harbour and associated victualling yard, this doctoral project has already offered educational opportunities. Such outreach work to a range of audiences, especially in Dover, offers the chance for empowerment through the knowledge gained which is valuable for people of all ages. Linked to such work, the student has given presentations at several academic conferences and study days for wider audiences in Kent and will extend that next year to Bristol and Hull.

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

A grant to Jason Mazzocchi

This grant is providing part funding, in conjunction with another charity, towards a part-time doctoral studentship to undertake a research project allied to the Kent's Maritime Communities Project funded by a different charitable foundation. As well as complementing the much larger project thereby offering new knowledge on Faversham and other north Kent coastal communities, including Whitstable, in the early 17th century, with special reference to disputes around the highly significant oyster industry, this doctoral project has already offered public engagement and knowledge exchange opportunities, for example as part of 'Open Faversham'. Furthermore, the research and outreach is not confined to Faversham, but extends to the Medway region of Kent, through such events as the annual Medway History Showcase, thereby offering audiences of all ages the means to gain empowerment through an understanding of their community's development over time.

A grant to Michael Byrne

This grant is providing part funding, in conjunction with another charity, towards a part-time doctoral studentship to undertake a Kent history research project on a contextual study of a ME Life of Becket composed during a crucial period in the cult's history when late medieval pilgrimage was drawing criticism from some in society. As well as being a very timely research project because of the resurgent interest in pilgrimage today (see Professor Koopmans below), this project is associated, both in research and outreach terms, with an important charitable institution in Canterbury. The intention in 2025 is to open a small exhibition on pilgrimage at St Thomas' / Eastbridge Hospital as part of this outreach and knowledge exchange for the benefit of visitors and residents.

A grant to Peter Joyce

This grant is providing part funding, in conjunction with another charity, towards a part-time doctoral studentship to undertake a Kent history research project on the Medway Towns in the early modern period to investigate poverty and its relief during a period of rapid population expansion, militarisation and industrialisation. This is a timely study because it explores the mix of state (parish-based) provision and that provided by charities, such as Wyatts Charity and Sir John Hawkins' Hospital. Additionally, the student will employ his research findings to develop exchange opportunities for the benefit of those today living in the Medway Towns by organising annual events such as the Medway History Showcase.

A grant to a member of the Wills Group

A grant to a member of the Wills Group, which comprises a group of volunteers as a community project exploring probate materials on the Rother Level, c. 1400 to c.1600, to undertake extra work by adding the data from the transcripts of the wills to the group's database. This database entry is an ongoing project which has already yielded considerable benefits because it has provided members of the group with material to undertake their own small research projects as well as informing exhibition materials at Tenterden Museum.

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

A grant to the Wills Group of volunteers

A grant to the Wills Group of volunteers to provide catering at three in person meetings of the group, the other nine monthly meetings are held online, at which the group can hear presentations by group members and discuss matters that are better done in person, including in 2023/4 issues relating to supplying exhibition materials for Tenterden Museum.

A grant to Professor Rachel Koopmans

A grant to Professor Rachel Koopmans to provide part funding in conjunction with other charities to investigate one of the Becket Miracle Windows in Canterbury Cathedral. This window, known as the 'Kent Window' because almost all of the miracle narratives depicted relate to people from Kent, is the third to be investigated by Professor Koopmans in conjunction with Leonie Seliger, Head of the Stained Glass Studio, and as well as the research into all aspects of the window and associated narratives, Professor Koopmans is undertaking educational and other initiatives to enhance knowledge of this very important window for different audiences.

A grant to Dr Mark Merry

A grant to Dr Mark Merry to undertake an initial small scoping project, and then a pilot project concerning the viability of researching the activities and place of Hanseatic merchants in Kent during the later Middle Ages. This is a timely project due to current interests in international trade networks, and the role and place of resident and non-resident immigrants as individuals and groups in Society. Dr Merry's research has shown that a large-scale project is viable which Oxus will support going forward with the aim of producing a searchable database available for public use and a published monograph.

A grant to Brook Rural Museum

A grant to Brook Rural Museum as one of the funders supporting an oral history project on hop-picking in Kent in the 20th century. This project is part of the research and educational outreach activities of the Museum and one of the main outputs planned is a free public exhibition at the University of Kent's Templeman Library in autumn 2024.

FINANCIAL REVIEW

a) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2024

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) (continued)**

FINANCIAL REVIEW (continued)


b) Reserves policy

The trustees aim to hold reserves to cover the costs of operating the Charity for six months. Given the grant making nature of the charity and as administrative costs are currently very low this has comfortably been met during the year, with adequate funds held to cover any grant opportunities should any arise which fit well with the charity's objectives. The Trustees will continue to review the reserves policy in line with the charity's future aims.

SMALL COMPANY PROVISIONS

The report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 December 2024 and signed on behalf of the board of trustees by:



.....
Mr. B F Beeching
Director

UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE OXUS FOUNDATION
YEAR TO 31 MARCH 2024**

I report to the trustees on my examination of the financial statements of The Oxus Foundation ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the Act').

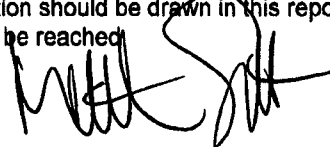
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Matthew Sutton FCA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Dated 10 December 2024

UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
YEAR TO 31 MARCH 2024

	Year to 31.03.2024 Unrestricted Funds	Year to 31.03.2024 Total Funds	Period 25.03.2022 to 31.03.2023 Total Funds
Note	£	£	£
Income and endowments			
Donations and legacies	5	30,000	30,000
Tax refunds from HMRC		106,364	106,364
Interest on tax refund		1,217	1,217
		-----	-----
Total income		137,581	137,581
		=====	=====
Expenditure			
Expenditure on charitable activities	6,7	72,873	72,873
		-----	-----
Total expenditure		72,873	72,873
		=====	=====
Net income and net movement in funds		64,708	64,708
		=====	=====
Reconciliation of funds			
Total funds brought forward		93,683	93,683
		=====	=====
Total funds carried forward		158,391	158,391
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 12 form part of these financial statements

UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2024

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		159,141	93,683
Current liabilities			
Accruals		750	0
Net current assets		158,391	93,683
Total assets less current liabilities		158,391	93,683
Funds of the charity			
Unrestricted funds		158,391	93,683
Total charity funds	11	158,391	93,683

For the period ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

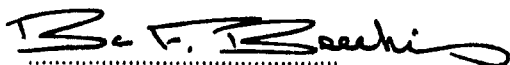
Directors' responsibilities;

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 December 2024 and are signed on behalf of the board by:



Mr. B F Beeching
Trustee

The notes on pages 9 to 12 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS YEAR TO 31 MARCH 2024

1 General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Holly House, Hoath, Canterbury, Kent, CT3 4JT, England.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measures at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The Oxus Foundation meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR TO 31 MARCH 2024

3 Accounting policies (continued)

Incoming resources (continued)

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a financial transaction it is measured at present value.

4 Limited by guarantee

The company is a company limited by guarantee. The members of the company are the Trustees named on Page 1. In the event of the company being wound up, the liability in respect of the guarantee is £10 per member of the company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR TO 31 MARCH 2024

5 Donations and legacies

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations			
Donations	30,000	30,000	100,000

6 Expenditure on charitable activities by fund type

Charitable activity - Grant making	67,778	67,778	3,815
Support costs	5,095	5,095	2,502
	72,873	72,873	6,317

7 Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £
Charitable activity - Grant making	67,778	5,095	72,873

	Activities undertaken directly £	Support costs £	Total funds 2023 £
Charitable activity - Grant making	3,815	2,502	6,317

8 Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
General office	5,095	5,095	2,502

NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR TO 31 MARCH 2024

9 Staff costs

The average head count of employees during the period was 4 (2023 : 4).
No employee received employee benefits of more than £60,000 during the year
(2023: Nil).

10 Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity
were received by the trustees in the current or prior year.

11 Analysis of charitable funds

Unrestricted funds

	At 31 March 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	93,683	137,581	(72,873)	158,391
	At 25 March 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	0	100,000	(6,317)	93,683

12 Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets less current liabilities	158,391	158,391	93,683