

RIVERSIDE ISLAMIC CULTURAL CENTRE

England & Wales · Charity number 1202754

Details

Status Registered

Legal form CIO

Registered 2023-04-18

Register [View on the Charity Commission register](#)

Contact

Address Riverside Islamic Cultural Centre
56 Neville Street
Cardiff
CF11 6LS

Phone 02920487667

Email admin@riversideislamiccc.org.uk

Activities

Objects: 1. TO ADVANCE THE ISLAMIC RELIGION IN CARDIFF AND WALES FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS PRODUCING AND/OR DISTRIBUTING LITERATURE ON ISLAM TO ENLIGHTEN OTHERS ABOUT THE ISLAMIC RELIGION.2. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS RESIDING IN CARDIFF AND WALES WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.3. FOR THE PUBLIC BENEFIT, TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH THE PROVISION OF TUITION IN CORE SUBJECTS SUCH AS ENGLISH, MATHS, SCIENCE.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£118,943	£58,621	-	-
2024-08-31	£424,917	£54,600	-	-

Trustees

Name	Role	Appointed
Tahir Khan	Chair	
Abdul Rehman		
Idris Khan		
Janzib Alyas		
Mohammed Zafor Shah		
Mohammed Zamil Shah		
Muhammad Idrees		
Nadeem Haider Khan		
Osmanullah Waziri		

RIVERSIDE ISLAMIC CULTURAL CENTRE

England & Wales - Charity number 1202754

Accounts

**Riverside Islamic Cultural Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2025**

SAK2020 LTD.

Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2025

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Riverside Islamic Cultural Centre

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 August 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name Riverside Islamic Cultural Centre

Charity registration number 1202754

Company registration number

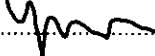
Principal office and registered office 56 Neville Street
Cardiff
CF11 6LS

The trustees MR T KHAN
MR M IDREES
MR A REHMAN
MR O WAZIRI
MR J ALYAS
MR M ZAMIL SHAH
MR N H KHAN
MR I KHAN
MR M ZAFOR SHAH

Accountants SAK2020 Ltd.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on..... and signed on behalf of the board of trustees by:

MR T KHAN
Trustee

Riverside Islamic Cultural Centre

Independent Examiner's Report to the Trustees of Riverside Islamic Cultural Centre

Year ended 31 August 2025

We report to the trustees on our examination of the financial statements of Riverside Islamic Cultural Centre ('the charity') for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAK2020 Ltd

29/05/2026

SAK2020 Ltd
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2025

		Year to 31 Aug 25		Period from 18 Apr 23 to 31 Aug 24
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	118,943	118,943	424,917
Total income		<u>118,943</u>	<u>118,943</u>	<u>424,917</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	58,620	58,621	54,600
Total expenditure		<u>58,620</u>	<u>58,621</u>	<u>54,600</u>
Net income and net movement in funds		<u>60,323</u>	<u>60,322</u>	<u>370,317</u>
Reconciliation of funds				
Total funds brought forward		370,317	370,317	—
Total funds carried forward		<u>430,640</u>	<u>430,640</u>	<u>370,317</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Statement of Financial Position

31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	9	461,628	401,788
Current assets			
Cash at bank and in hand		11,611	10,829
Creditors: amounts falling due within one year	10	600	300
Net current assets		11,011	10,529
Total assets less current liabilities		472,639	412,317
Creditors: amounts falling due after more than one year	11	42,000	42,000
Net assets		430,639	370,317
Funds of the charity			
Restricted funds		—	359,788
Unrestricted funds		430,640	10,529
Total charity funds	13	430,640	370,317

For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on28/05/2026....., and are signed on behalf of the board by:



MR T KHAN
Trustee

The notes on pages 6 to 9 form part of these financial statements.

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	60,322	370,317
<i>Adjustments for:</i>		
Interest payable and similar charges	219	237
Accrued expenses	300	300
Cash generated from operations	<u>60,841</u>	<u>370,854</u>
Interest paid	(219)	(237)
Net cash from operating activities	<u>60,622</u>	<u>370,617</u>
Cash flows from investing activities		
Purchase of tangible assets	(59,840)	(401,788)
Net cash used in investing activities	<u>(59,840)</u>	<u>(401,788)</u>
Cash flows from financing activities		
Proceeds from borrowings	–	42,000
Net cash from financing activities	<u>–</u>	<u>42,000</u>
Net increase in cash and cash equivalents	782	10,829
Cash and cash equivalents at beginning of year	10,829	–
Cash and cash equivalents at end of year	<u>11,611</u>	<u>10,829</u>

The notes on pages 6 to 9 form part of these financial statements.

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 56 Neville Street, Cardiff, CF11 6LS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	73,497	–	73,497
Friday collections	39,985	–	39,985
Fee received	5,461	–	5,461
	<u>118,943</u>	<u>–</u>	<u>118,943</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	23,211	359,788	382,999
Friday collections	38,553	–	38,553
Fee received	3,365	–	3,365
	<u>65,129</u>	<u>359,788</u>	<u>424,917</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>58,620</u>	<u>58,621</u>	<u>54,600</u>	<u>54,600</u>

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Aug 25 £	Period from 18 Apr 23 to 31 Aug 24 £
Wages and salaries	42,171	34,568
Employer contributions to pension plans	1,026	1,369
	<u>43,197</u>	<u>35,937</u>

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

8. Trustee remuneration and expenses

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

9. Tangible fixed assets

	Freehold property £
Cost	
At 1 September 2024	401,788
Additions	59,840
At 31 August 2025	<u>461,628</u>
Depreciation	
At 1 September 2024 and 31 August 2025	—
Carrying amount	
At 31 August 2025	<u>461,628</u>
At 31 August 2024	<u>401,788</u>

10. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	600	300

11. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>42,000</u>	<u>42,000</u>

12. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,026 (2024: £1,369).

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

13. Analysis of charitable funds

Unrestricted funds

	At 1 September 2024	Income £	Expenditure £	At 31 August 2025 £
General funds	370,317	118,943	(58,620)	430,640

	At 18 April 2023 £	Income £	Expenditure £	At 31 August 2024 £
General funds	—	65,129	(54,600)	10,529

14. Analysis of changes in net debt

	At 1 Sep 2024 £	Cash flows £	At 31 Aug 2025 £
Cash at bank and in hand	10,829	782	11,611
Debt due after one year	(42,000)	—	(42,000)
	<u>(31,171)</u>	<u>782</u>	<u>(30,389)</u>

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Management Information

Year ended 31 August 2025

The following pages do not form part of the financial statements.

Riverside Islamic Cultural Centre
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 August 2025

	Year to 31 Aug 25 £	Period from 18 Apr 23 to 31 Aug 24 £
Income and endowments		
Donations and legacies		
Donations	73,497	382,999
Friday collections	39,985	38,553
Fee received	5,461	3,365
	<u>118,943</u>	<u>424,917</u>
Total income	<u>118,943</u>	<u>424,917</u>
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	42,171	34,568
Pension	1,026	1,369
Rates & water	595	1,046
Light & heat	5,709	3,565
Repairs & maintenance	4,950	10,000
Insurance	2,954	2,926
Accountancy fee	300	300
Telephone	167	156
Bank charges	219	237
Sundry expenses	530	325
Service charges	–	108
	<u>58,621</u>	<u>54,600</u>
Total expenditure	<u>58,621</u>	<u>54,600</u>
Net income	<u>60,322</u>	<u>370,317</u>

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2025

	Year to 31 Aug 25 £	Period from 18 Apr 23 to 31 Aug 24 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Wages and salaries	42,171	34,568
Pension	1,026	1,369
Rates & water	595	1,046
Light & heat	5,709	3,565
Repairs & maintenance	4,950	10,000
Insurance	2,954	2,926
Accountancy fee	300	300
Telephone	167	156
Bank charges	219	237
Sundry expenses	530	325
Service charges	-	108
	<u>58,621</u>	<u>54,600</u>
Costs of raising donations and legacies	<u>58,621</u>	<u>54,600</u>

RIVERSIDE ISLAMIC CULTURAL CENTRE

England & Wales - Charity number 1202754

Accounts

CHARITY REGISTRATION NUMBER: 1202754

**Riverside Islamic Cultural Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2024**

SAK2020 LTD.

Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Riverside Islamic Cultural Centre
Company Limited by Guarantee
Financial Statements
Period from 18 April 2023 to 31 August 2024

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Riverside Islamic Cultural Centre
Trustees' Annual Report
Period from 18 April 2023 to 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 August 2024.

Reference and administrative details

Registered charity name Riverside Islamic Cultural Centre

Charity registration number 1202754

Company registration number

Principal office and registered office 56 Neville Street
Cardiff
CF11 6LS

The trustees MR T KHAN
MR M IDREES
MR A REHMAN
MR O WAZIRI
MR J ALYAS
MR M ZAMIL SHAH
MR N H KHAN
MR I KHAN
MR M ZAFOR SHAH

Accountants SAK2020 Ltd.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 08/07/2025 and signed on behalf of the board of trustees by:



MR T KHAN
Trustee

Riverside Islamic Cultural Centre

Independent Examiner's Report to the Trustees of Riverside Islamic Cultural Centre

Period from 18 April 2023 to 31 August 2024

We report to the trustees on our examination of the financial statements of Riverside Islamic Cultural Centre ('the charity') for the period from 18 April 2023 to 31 August 2024.

Responsibilities and basis of report

As the trustees of the company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SAK2020 Ltd
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Period from 18 April 2023 to 31 August 2024

		Period from 18 Apr 23 to 31 Aug 24		
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	5	65,129	359,788	424,917
Total income		<u>65,129</u>	<u>359,788</u>	<u>424,917</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	54,600	–	54,600
Total expenditure		<u>54,600</u>	<u>–</u>	<u>54,600</u>
Net income and net movement in funds		<u>10,529</u>	<u>359,788</u>	<u>370,317</u>
Reconciliation of funds				
Total funds brought forward		–	–	–
Total funds carried forward		<u>10,529</u>	<u>359,788</u>	<u>370,317</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Statement of Financial Position

31 August 2024

	Note	31 Aug 24 £
Fixed assets		
Tangible fixed assets	9	401,788
Current assets		
Cash at bank and in hand		10,829
Creditors: amounts falling due within one year	10	300
Net current assets		10,529
Total assets less current liabilities		412,317
Creditors: amounts falling due after more than one year	11	42,000
Net assets		<u>370,317</u>
Funds of the charity		
Restricted funds		359,788
Unrestricted funds		10,529
Total charity funds	13	<u>370,317</u>

For the period ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28/07/2025, and are signed on behalf of the board by:



MR T KHAN
Trustee

The notes on pages 6 to 9 form part of these financial statements.

Riverside Islamic Cultural Centre
Company Limited by Guarantee
Statement of Cash Flows
Period from 18 April 2023 to 31 August 2024

	31 Aug 24 £
Cash flows from operating activities	
Net income	370,317
<i>Adjustments for:</i>	
Interest payable and similar charges	237
Accrued expenses	<u>300</u>
Cash generated from operations	370,854
Interest paid	<u>(237)</u>
Net cash from operating activities	<u><u>370,617</u></u>
Cash flows from investing activities	
Purchase of tangible assets	(401,788)
Net cash used in investing activities	<u><u>(401,788)</u></u>
Cash flows from financing activities	
Proceeds from borrowings	<u>42,000</u>
Net cash from financing activities	<u><u>42,000</u></u>
Net increase in cash and cash equivalents	10,829
Cash and cash equivalents at beginning of period	<u>—</u>
Cash and cash equivalents at end of period	<u><u>10,829</u></u>

The notes on pages 6 to 9 form part of these financial statements.

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Notes to the Financial Statements

Period from 18 April 2023 to 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 56 Neville Street, Cardiff, CF11 6LS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 18 April 2023 to 31 August 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	23,211	359,788	382,999
Friday collections	38,553	–	38,553
Fee received	3,365	–	3,365
	<u>65,129</u>	<u>359,788</u>	<u>424,917</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>54,600</u>	<u>54,600</u>

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 18 Apr 23 to 31 Aug 24 £
Wages and salaries	34,568
Employer contributions to pension plans	1,369
	<u>35,937</u>

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

8. Trustee remuneration and expenses

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 18 April 2023 to 31 August 2024

9. Tangible fixed assets

	Freehold property £
Cost	
At 18 April 2023	—
Additions	401,788
At 31 August 2024	<u>401,788</u>
Depreciation	
At 18 April 2023 and 31 August 2024	—
Carrying amount	
At 31 August 2024	<u>401,788</u>

10. Creditors: amounts falling due within one year

	31 Aug 24 £
Accruals and deferred income	<u>300</u>

11. Creditors: amounts falling due after more than one year

	31 Aug 24 £
Bank loans and overdrafts	<u>42,000</u>

12. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,369.

13. Analysis of charitable funds

Unrestricted funds

	At 18 April 2023 £	Income £	Expenditure £	At 31 August 2024 £
General funds	—	<u>65,129</u>	<u>(54,600)</u>	<u>10,529</u>

Restricted funds

	At 18 April 2023 £	Income £	Expenditure £	At 31 August 2024 £
Restricted Fund 1 - desc in a/cs	—	<u>359,788</u>	—	<u>359,788</u>

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 18 April 2023 to 31 August 2024

14. Analysis of changes in net debt

	At 18 Apr 2023 £	Cash flows £	At 31 Aug 2024 £
Cash at bank and in hand	—	10,829	10,829
Debt due after one year	—	(42,000)	(42,000)
	<u>—</u>	<u>(31,171)</u>	<u>(31,171)</u>

Riverside Islamic Cultural Centre
Company Limited by Guarantee
Management Information
Period from 18 April 2023 to 31 August 2024

The following pages do not form part of the financial statements.

Riverside Islamic Cultural Centre
Company Limited by Guarantee
Detailed Statement of Financial Activities
Period from 18 April 2023 to 31 August 2024

	Period from 18 Apr 23 to 31 Aug 24 £
Income and endowments	
Donations and legacies	
Donations	382,999
Friday collections	38,553
Fee received	3,365
	424,917
Total income	424,917
Expenditure	
Costs of raising donations and legacies	
Wages and salaries	34,568
Pension	1,369
Rates & water	1,046
Light & heat	3,565
Repairs & maintenance	10,000
Insurance	2,926
Accountancy fee	300
Telephone	156
Bank charges	237
Sundry expenses	325
Service charges	108
	54,600
Total expenditure	54,600
Net income	370,317

Riverside Islamic Cultural Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Period from 18 April 2023 to 31 August 2024

	Period from 18 Apr 23 to 31 Aug 24 £
Costs of raising donations and legacies	
Costs of raising donations and legacies - Donations	
Wages and salaries	34,568
Pension	1,369
Rates & water	1,046
Light & heat	3,565
Repairs & maintenance	10,000
Insurance	2,926
Accountancy fee	300
Telephone	156
Bank charges	237
Sundry expenses	325
Service charges	108
	<u>54,600</u>
Costs of raising donations and legacies	<u><u>54,600</u></u>