

The Brave and Determined Charity
Trustees Annual Report - April 2024 to March 2025

1. Charity Information

Charity Name: The Brave and Determined Charity

Charity Number: 1202749

Registered Address: Unit 12, Wincombe Business Park, Shaftesbury, SP7 9QJ

Contact Details: thebraveanddeterminedcharity@gmail.com, www.badco.uk

2. Objectives and Activities

Charitable Purpose: The Brave and Determined Charity exists to fund access to early-intervention, life-saving counselling for individuals in England who are experiencing mental health challenges, with a particular focus on those on low incomes. Counselling is provided by approved counselling providers who are accredited by the British Association for Counselling and Psychotherapy (BACP). In setting the charity's objectives and activities, the trustees have had due regard to the Charity Commission's guidance on public benefit.

Key Activities, Achievements and Performance:

Below is a summary of headline activities undertaken to achieve the charity's objectives.

Below is a summary of headline activities undertaken during the year to achieve the charity's objectives.

- Between April 2024 and March 2025, the charity received 101 referrals for counselling support. This brings the total number of individuals referred to The Brave and Determined Charity since its inception to 209, demonstrating consistent growth in demand for the support provided.
- Average referrals remained steady at approximately 1.2–1.3 per week throughout the year.
- The 26–35 age group represented the highest proportion of referrals, and 14% of referrals related to individuals under the age of 18.
- Approximately 50% of referrals were from individuals on low incomes, reinforcing the charity's role in addressing financial barriers to accessing mental health support.
- A total of 36 counsellors were on the charity's books during the year, supporting service capacity and continuity of care.
- Demand for counselling services continued to rise. Challenges were identified following the introduction of a new referral application process, including incomplete applications. Referrals were temporarily closed for six weeks between November and December 2024, although referrals continued to be received during this period.

- Fundraising activity during the year was largely driven by community-led events, individual challenges, and trustee-supported initiatives. Key fundraising activity included:
 - Yeovil Half Marathon (Jo Butler), raising £464
 - Sydenham's fundraising, generating £310
 - The Late Summer Ball, raising £12,500
- Grant funding activity continued, including an award of funding of up to £2,500 from SJP Fund, which was confirmed as received in April 2025 (post year-end but relevant to the charity's funding pipeline). A Cheese Festival grant application was also submitted during the year.
- Planning progressed for future fundraising events, including the Okeford United FC Charity Football Match (scheduled for August 2025), the Jurassic Coast Challenge, and a Golf Day at Rushmore (scheduled for June 2025).
- Trustees identified the need to further develop fundraising infrastructure, including fundraising packs, JustGiving guidance, a dedicated fundraising page on the charity's website, and a Standard Operating Procedure for handling cash and cheques. These actions were agreed but not fully implemented by the end of the reporting period.
- Governance and compliance processes continued to strengthen, including the submission and acceptance of end-of-year accounts and the annual return. Work on the charity's risk register and conflict of interest register continued during the year, with both documents reviewed and updated at each trustee meeting.
- Safeguarding training was completed by multiple trustees, and DBS requirements were kept under review.

Our ongoing challenge as we head into 2024-25 will be balancing the demand for our services with our financial position. We need to continue to develop sustainable income streams by working with our partner organisation, The Brave and Determined Company. We will continue to use our marketing approach to raise awareness of the support we provide, whilst encouraging people to fundraise for us. We will review our relationships with our counselling providers to ensure we get good value for money and have robust service level agreements in place with our counselling providers so that we can manage any conflicts of interest that may arise.

3. Financial Review

Financial Statements

Attached to the charity's submission is a summary of unaudited accounts prepared by external accountants, including:

1. A Statement of Financial Activities showing income, expenditure, and any surplus or deficit
2. A Balance Sheet showing assets, liabilities, and reserves

Income and Expenditure

The charity maintained a strong financial position throughout the year. Cash balances were reported at approximately £59,000 in January 2025 and £55,318.57 in April 2025. All counsellor invoices were up to date at year end, with £7,300 in invoices outstanding and expected to be received.

Reserves Policy

The charity's reserves policy is to maintain reserves equivalent to three months' running costs, totalling £15,000, to ensure financial stability and continuity of charitable activities. The trustees consider the current level of reserves to be appropriate to meet the charity's short-term obligations and ongoing commitments.

4. Structure, Governance, and Management

Trustee Board

The trustees who served during the year were:

- Charlotte Green (Chair)
- Rachel Holmes (Treasurer)
- Adam Collins
- Adam Harvey
- William Jones

Tom Belmont resigned as a trustee in November 2024. The remaining trustees agreed to advertise for an additional trustee to support the charity's future growth and development.

Management:

The charity is managed by the trustees, who meet quarterly to oversee activities, finances, and governance. The day-to-day running of the charity is carried out by the trustees and volunteers, all of whom give their time freely in accordance with the charity's purpose and objectives.

5. Risk Management

The trustees have identified the principal risks facing the charity as increasing demand for counselling services, reliance on voluntary trustee and volunteer capacity, and delays in implementing operational and fundraising processes. These risks are mitigated through careful financial management, phased service delivery, and the ongoing development of governance and operational procedures.

The charity maintains a risk register and a conflict of interest register, both of which are reviewed and updated at each trustee meeting to ensure risks are actively managed and potential conflicts are identified and addressed in a timely and transparent manner.

5. Plans for the Future

The trustees have identified the following priorities for the coming year:

- To continue to fund early-intervention, life-saving counselling for individuals experiencing mental health challenges, with a particular focus on those on low incomes

- To review and improve the referral process, including clearer guidance and a more robust triage approach during periods of high demand
 - To strengthen fundraising infrastructure through the development of fundraising packs, website resources, and clear procedures for handling cash and cheques
 - To deliver planned fundraising events in 2025 and further develop grant funding opportunities
 - To recruit additional trustee capacity to support governance, fundraising, and strategic development
 - To continue working closely with The Brave and Determined Company, a registered not-for-profit company which donates all its profits to The Brave and Determined Charity
-

Declaration

The trustees declare that they have approved this report and confirm it complies with charity law requirements.

Signed by:

- Charlotte Green, Chair of Trustees (during the period 2024-25)

A handwritten signature in black ink, appearing to read 'Green', with a stylized, cursive script.

- Date: 20/01/2026

The Brave and Determined Charity

Charity No. 1202749

Trustees' Report and Unaudited Accounts

31 March 2025

The Brave and Determined Charity
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash flows	13
Notes to the Accounts	7 to 12
Detailed Statement of Financial Activities	14 to 15

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1202749

Principal Office

Unit 2 Wessex House
Wincombe Lane
Shaftesbury
Dorset
SP7 8PJ

Trustees

The following trustees served during the year:

T. Belmont	(Resigned 30 November 2024)
A. Collins	
C. Green	
A. Harvey	
R. Holmes	
W. Jones	

Accountants

TS Accounting
20 Kingsmead Business Park
Gillingham

Dorset
SP8 5FB

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

The Brave and Determined Charity
Trustees Annual Report

C. Green
Trustee
31 March 2025

The Brave and Determined Charity
Independent Examiners Report

Independent Examiner's Report to the trustees of The Brave and Determined Charity

I report to the trustees on my examination of the financial statements of The Brave and Determined Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

B Kemp MAAT
TS Accounting
20 Kingsmead Business Park
Gillingham

Dorset
SP8 5FB
31 March 2025

The Brave and Determined Charity
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted		
		funds	Total funds	Total funds
		2025	2025	2024
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	3	47,886	47,886	48,883
Other trading activities	4	162	162	100
Total		48,048	48,048	48,983
Expenditure on:				
Raising funds	5	25,230	25,230	12,963
Other	6	1,046	1,046	345
Total		26,276	26,276	13,308
Net gains on investments		-	-	-
Net income		21,772	21,772	35,675
Transfers between funds		-	-	-
Net income before other gains/(losses)		21,772	21,772	35,675
Other gains and losses				
Net movement in funds		21,772	21,772	35,675
Reconciliation of funds:				
Total funds brought forward		35,675	35,675	-
Total funds carried forward		57,447	57,447	35,675

**The Brave and Determined Charity
Balance Sheet**

at 31 March 2025

Charity No. 1202749

		2025	2024
		£	£
Fixed assets			
Tangible assets	8	1,511	-
		<u>1,511</u>	<u>-</u>
Current assets			
Cash at bank and in hand		55,936	35,675
		<u>55,936</u>	<u>35,675</u>
Net current assets		55,936	35,675
Total assets less current liabilities		57,447	35,675
Net assets excluding pension asset or liability		<u>57,447</u>	<u>35,675</u>
Total net assets		<u>57,447</u>	<u>35,675</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		57,447	35,675
		<u>57,447</u>	<u>35,675</u>
Reserves	9		
Total funds		<u>57,447</u>	<u>35,675</u>

Approved by the trustees on 31 March 2025

And signed on their behalf by:

C. Green

Trustee

31 March 2025



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Brave and Determined Charity

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	48,883	48,883
Other trading activities	100	100
Total	48,983	48,983
Expenditure on:		
Raising funds	12,963	12,963
Other	345	345
Total	13,308	13,308
Net income	35,675	35,675
Net income before other gains/(losses)	35,675	35,675
Other gains and losses:		
Net movement in funds	35,675	35,675
Reconciliation of funds:		
Total funds carried forward	35,675	35,675

3 Income from donations and legacies

Unrestricted £	Total 2025 £	Total 2024 £
47,886	47,886	48,883
47,886	47,886	48,883

4 Income from other trading activities

Unrestricted £	Total 2025 £	Total 2024 £
Sponsorship 162	162	100
162	162	100

5 Expenditure on raising funds

Unrestricted £	Total 2025 £	Total 2024 £
<i>Costs of generating voluntary income</i> 25,230	25,230	12,963
25,230	25,230	12,963

6 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Premises costs	573	573	-
General administrative costs	473	473	345
	<u>1,046</u>	<u>1,046</u>	<u>345</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	1,511	1,511
At 31 March 2025	<u>1,511</u>	<u>1,511</u>
Net book values		
At 31 March 2025	<u>1,511</u>	<u>1,511</u>

9 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	35,675	48,048	(26,276)	57,447
Total funds	<u>35,675</u>	<u>48,048</u>	<u>(26,276)</u>	<u>57,447</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,511	1,511
Net current assets	55,936	55,936
	<u>57,447</u>	<u>57,447</u>

11 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	35,675	20,261	55,936
	35,675	20,261	55,936
Net debt	35,675	20,261	55,936

The Brave and Determined Charity
Statement of Cash flows
for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	21,772	35,675
Net cash provided by operating activities	<u>21,772</u>	<u>35,675</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(1,511)	-
Net cash used in investing activities	<u>(1,511)</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	20,261	35,675
Cash and cash equivalents at the beginning of the year	35,675	-
Cash and cash equivalents at the end of the year	<u>55,936</u>	<u>35,675</u>
Components of cash and cash equivalents		
Cash and bank balances	55,936	35,675
	<u>55,936</u>	<u>35,675</u>

The Brave and Determined Charity
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	47,886	47,886	48,883
	<u>47,886</u>	<u>47,886</u>	<u>48,883</u>
Other trading activities			
Sponsorship	162	162	100
	<u>162</u>	<u>162</u>	<u>100</u>
Total income and endowments	48,048	48,048	48,983
Expenditure on:			
Costs of generating donations and legacies	25,230	25,230	12,963
	<u>25,230</u>	<u>25,230</u>	<u>12,963</u>
Total of expenditure on raising funds	25,230	25,230	12,963
Premises costs			
Rent	573	573	-
	<u>573</u>	<u>573</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Software, IT support and related costs	292	292	312
Subscriptions	72	72	-
Sundry expenses	109	109	33
	<u>473</u>	<u>473</u>	<u>345</u>
Total of expenditure of other costs	1,046	1,046	345
Total expenditure	26,276	26,276	13,308
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net income	21,772	21,772	35,675
Net income before other gains/(losses)	21,772	21,772	35,675
Other Gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	21,772	21,772	35,675
Reconciliation of funds:			

The Brave and Determined Charity
Detailed Statement of Financial Activities

Total funds brought forward	35,675	35,675	-
Total funds carried forward	<u>57,447</u>	<u>57,447</u>	<u>35,675</u>

The Brave and Determined Charity

Charity No. 1202749

Trustees' Report and Unaudited Accounts

31 March 2025

The Brave and Determined Charity
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash flows	13
Notes to the Accounts	7 to 12
Detailed Statement of Financial Activities	14 to 15

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1202749

Principal Office

Unit 2 Wessex House
Wincombe Lane
Shaftesbury
Dorset
SP7 8PJ

Trustees

The following trustees served during the year:

T. Belmont	(Resigned 30 November 2024)
A. Collins	
C. Green	
A. Harvey	
R. Holmes	
W. Jones	

Accountants

TS Accounting
20 Kingsmead Business Park
Gillingham

Dorset
SP8 5FB

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

The Brave and Determined Charity
Trustees Annual Report

C. Green
Trustee
31 March 2025

The Brave and Determined Charity
Independent Examiners Report

Independent Examiner's Report to the trustees of The Brave and Determined Charity

I report to the trustees on my examination of the financial statements of The Brave and Determined Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

B Kemp MAAT
TS Accounting
20 Kingsmead Business Park
Gillingham

Dorset
SP8 5FB
31 March 2025

The Brave and Determined Charity
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted		
		funds	Total funds	Total funds
		2025	2025	2024
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	3	47,886	47,886	48,883
Other trading activities	4	162	162	100
Total		48,048	48,048	48,983
Expenditure on:				
Raising funds	5	25,230	25,230	12,963
Other	6	1,046	1,046	345
Total		26,276	26,276	13,308
Net gains on investments		-	-	-
Net income		21,772	21,772	35,675
Transfers between funds		-	-	-
Net income before other gains/(losses)		21,772	21,772	35,675
Other gains and losses				
Net movement in funds		21,772	21,772	35,675
Reconciliation of funds:				
Total funds brought forward		35,675	35,675	-
Total funds carried forward		57,447	57,447	35,675

The Brave and Determined Charity
Balance Sheet

at 31 March 2025

Charity No. 1202749

		2025	2024
		£	£
Fixed assets			
Tangible assets	8	1,511	-
		<u>1,511</u>	<u>-</u>
Current assets			
Cash at bank and in hand		55,936	35,675
		<u>55,936</u>	<u>35,675</u>
Net current assets		55,936	35,675
Total assets less current liabilities		57,447	35,675
Net assets excluding pension asset or liability		<u>57,447</u>	<u>35,675</u>
Total net assets		<u>57,447</u>	<u>35,675</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		57,447	35,675
		<u>57,447</u>	<u>35,675</u>
Reserves	9		
Total funds		<u>57,447</u>	<u>35,675</u>

Approved by the trustees on 31 March 2025

And signed on their behalf by:

C. Green

Trustee

31 March 2025



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Brave and Determined Charity

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	48,883	48,883
Other trading activities	100	100
Total	48,983	48,983
Expenditure on:		
Raising funds	12,963	12,963
Other	345	345
Total	13,308	13,308
Net income	35,675	35,675
Net income before other gains/(losses)	35,675	35,675
Other gains and losses:		
Net movement in funds	35,675	35,675
Reconciliation of funds:		
Total funds carried forward	35,675	35,675

3 Income from donations and legacies

Unrestricted £	Total 2025 £	Total 2024 £
47,886	47,886	48,883
47,886	47,886	48,883

4 Income from other trading activities

Unrestricted £	Total 2025 £	Total 2024 £
162	162	100
162	162	100

5 Expenditure on raising funds

Unrestricted £	Total 2025 £	Total 2024 £
<i>Costs of generating voluntary income</i>		
25,230	25,230	12,963
25,230	25,230	12,963

6 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Premises costs	573	573	-
General administrative costs	473	473	345
	<u>1,046</u>	<u>1,046</u>	<u>345</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	1,511	1,511
At 31 March 2025	<u>1,511</u>	<u>1,511</u>
Net book values		
At 31 March 2025	<u>1,511</u>	<u>1,511</u>

9 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	35,675	48,048	(26,276)	57,447
Total funds	<u>35,675</u>	<u>48,048</u>	<u>(26,276)</u>	<u>57,447</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,511	1,511
Net current assets	55,936	55,936
	<u>57,447</u>	<u>57,447</u>

11 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	35,675	20,261	55,936
	35,675	20,261	55,936
Net debt	35,675	20,261	55,936

The Brave and Determined Charity
Statement of Cash flows
for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	21,772	35,675
Net cash provided by operating activities	<u>21,772</u>	<u>35,675</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(1,511)	-
Net cash used in investing activities	<u>(1,511)</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	20,261	35,675
Cash and cash equivalents at the beginning of the year	35,675	-
Cash and cash equivalents at the end of the year	<u>55,936</u>	<u>35,675</u>
Components of cash and cash equivalents		
Cash and bank balances	55,936	35,675
	<u>55,936</u>	<u>35,675</u>

The Brave and Determined Charity
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	47,886	47,886	48,883
	<u>47,886</u>	<u>47,886</u>	<u>48,883</u>
Other trading activities			
Sponsorship	162	162	100
	<u>162</u>	<u>162</u>	<u>100</u>
Total income and endowments	48,048	48,048	48,983
Expenditure on:			
Costs of generating donations and legacies	25,230	25,230	12,963
	<u>25,230</u>	<u>25,230</u>	<u>12,963</u>
Total of expenditure on raising funds	25,230	25,230	12,963
Premises costs			
Rent	573	573	-
	<u>573</u>	<u>573</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Software, IT support and related costs	292	292	312
Subscriptions	72	72	-
Sundry expenses	109	109	33
	<u>473</u>	<u>473</u>	<u>345</u>
Total of expenditure of other costs	1,046	1,046	345
Total expenditure	26,276	26,276	13,308
Net gains on investments	-	-	-
	<u>21,772</u>	<u>21,772</u>	<u>35,675</u>
Net income			
Net income before other gains/(losses)	21,772	21,772	35,675
Other Gains	-	-	-
	<u>21,772</u>	<u>21,772</u>	<u>35,675</u>
Net movement in funds	21,772	21,772	35,675
Reconciliation of funds:			

The Brave and Determined Charity
Detailed Statement of Financial Activities

Total funds brought forward	35,675	35,675	-
Total funds carried forward	<u>57,447</u>	<u>57,447</u>	<u>35,675</u>