

The Brave and Determined Charity
Trustees Annual Report - April 2023 to March 2024

Charity Information

Charity Name: The Brave and Determined Charity

Charity Number: 1202749

Registered Address: Unit 2 Wessex House,

Contact Details: thebraveanddeterminedcharity@gmail.com, www.badco.uk

1. Objectives and Activities

Charitable Purpose: The Brave and Determined Charity funds access to early intervention life-saving counselling for any one in England who is suffering from mental health challenges. Counselling is provided by a range of approved counselling providers who are accredited by the British Association for Counselling and Psychotherapy.

Key Activities, Achievements and Performance:

Below is a summary of headline activities undertaken to achieve the charity's objectives.

- Funded 95 people through early intervention life-saving counselling. Average referrals per week are 2.5. Of all referrals received 90% are within a 25 mile radius of our home in Shaftesbury Dorset. 14% of referrals received are aged between 12-18 years old, 24% of referrals are aged between 26-35 years old, and 18% are aged between 36 and 45 years old. 11% are unknown due to lack of historical data.
- We have built relationships with 25 different counselling providers in our local area, all of whom are registered with BACP. Some specialise in adults, others in children and young people.
- We have set good foundations for our charity with trustee training, development of new policies and ensuring good governance and transparency at all times. We have registered with HMRC for gift aid, allowing us to increase the income we receive from charitable donations.
- In partnership with the Brave and Determined Company we held a charity ball, raising over £7,000 for the charity
- We had over 25 different fundraising events in 2023-24, from individuals running marathons, climbing mountains and hiking challenges, to quizzes, raffles, car shows and music evenings.
- We were selected as Charity of the Year for Wessex Group who raised £5,000 for the charity
- We have worked in partnership and built connections with local organisations who have helped us to fundraise or raise awareness of the charity, for example KeithFest Festival,

Shaftesbury Carnival, Alfred Community Radio, Local Football Clubs, Baton of Hope Tour, Dorset Fire Service

- We have developed a marketing approach utilising social media to reach and engage our audience, with the aim of raising awareness of mental and health, tackling stigma, encouraging people to fundraise for the Charity, promoting events and recruiting people to volunteer for us. In addition, we have launched a successful mental health podcast ‘The REALLY Bad Mental Health Podcast’ where we talk about mental health, the ups and downs of life, speaking openly and honestly and everything related to our own mental health journeys to break the stigma around mental health.

Our ongoing challenge as we head into 2024-25 will be balancing the demand for our services with our financial position. We need to continue to develop sustainable income streams by working with our partner organisation, The Brave and Determined Company. We will continue to use our marketing approach to raise awareness of the support we provide, whilst encouraging people to fundraise for us. We will review our relationships with our counselling providers to ensure we get good value for money and have robust service level agreements in place with our counselling providers so that we can manage any conflicts of interest that may arise.

3. Financial Review

Financial Statements

Attached to the charities submission is a summary of unaudited accounts that has been produced and externally verified by our accountants, including:

1. **Statement of Financial Activities:** showing income, expenditure, and any surplus/deficit.
2. **Balance Sheet:** Showing assets, liabilities, and reserves.

Income and Expenditure:

Total Income: £48,983

Total Expenditure: £13,308

Surplus: £35,675

Reserves Policy:

Our policy is to maintain three months’ running costs as reserves totalling £15,000.

4. Structure, Governance, and Management

Trustee Board: List trustees who served during the year.

Example:

- Charlotte Green (Chair)
- Rachel Holmes (Treasurer)
- Adam Collins
- Adam Harvey
- William Jones

- Thomas Belmont

Management:

The charity is managed by the trustees, who meet quarterly to oversee activities and finances. The day to day running of the charity is carried out by the trustees and our volunteers, all of whom give their time freely in accordance with the charities purpose and objectives.

5. Plans for the Future

Below is our outline plans for the next year.

- To financially support a further 100 people through early intervention lifesaving counselling
- To develop a standard operating procedure for handling referrals for counselling and to introduce a triage process so that when our funding is limited we can support those who need it most.
- To develop a range of awareness and support events where we can raise awareness of the charities work, encourage people to talk and access support for their mental health, fundraise for the charity, and promote behaviours that support mental and emotional wellbeing and resilience. For example; physical activity and exercise, support groups, and other social events.
- To encourage local organisations and people to fundraise for our charity
- To continue to work closely with The Brave and Determined Company, a registered not-for-profit company who supports our charity by donating all it's profits to the Brave and Determined Charity.

Declaration

The trustees declare that they have approved this report and confirm it complies with charity law requirements.

Signed by:

- Charlotte Green, Chair of Trustees (during the period 2023-24)

A handwritten signature in black ink, appearing to read 'Green', with a stylized, cursive script.

- Date: 21/01/2025

The Brave and Determined Charity

Charity No. 1202749

Trustees' Report and Unaudited Accounts

31 March 2024

The Brave and Determined Charity
Contents

	Pages
Trustees' Annual Report	-
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 11
Detailed Statement of Financial Activities	12 to

The Brave and Determined Charity
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1202749

Principal Office

Unit 2 Wessex House
Wincombe Lane
Shaftesbury
Dorset
SP7 8PJ

Trustees

The following trustees served during the year:

T. Belmont
A. Collins
C. Green
A. Harvey
R. Holmes
W. Jones

Accountants

TS Accounting
20 Kingsmead Business Park
Gillingham

Dorset
SP8 5FB

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'C. Green', written in a cursive style.

The Brave and Determined Charity
Trustees Annual Report

C. Green

Trustee

31 March 2024

The Brave and Determined Charity

Independent Examiners Report

Independent Examiner's Report to the trustees of The Brave and Determined Charity

I report to the trustees on my examination of the financial statements of The Brave and Determined Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



B Kemp MAAT
TS Accounting
20 Kingsmead Business Park
Gillingham

Dorset
SP8 5FB
31 March 2024

The Brave and Determined Charity
Statement of Financial Activities
for the year ended 31 March 2024

			Unrestricted	
			funds	Total funds
			2024	2024
	Notes		£	£
Income and endowments from:				
Donations and legacies	2		48,883	48,883
Other trading activities	3		100	100
Total			48,983	48,983
Expenditure on:				
Raising funds	4		12,963	12,963
Other	5		345	345
Total			13,308	13,308
Net gains on investments			-	-
Net income			35,675	35,675
Transfers between funds			-	-
Net income before other gains/(losses)			35,675	35,675
Other gains and losses				
Net movement in funds			35,675	35,675
Reconciliation of funds:				
Total funds carried forward			35,675	35,675

The Brave and Determined Charity**Balance Sheet**at **31 March 2024**

Charity No. 1202749

2024**£****Current assets**

Cash at bank and in hand

35,675

35,675**Net current assets**

35,675

Total assets less current liabilities

35,675

Net assets excluding pension asset or liability

35,675

Total net assets

35,675

The funds of the charity**Restricted funds**

7

Unrestricted funds

7

General funds

35,675

35,675**Reserves**

7

Total funds

35,675

Approved by the trustees on 31 March 2024

And signed on their behalf by:

C. Green

Trustee

31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Brave and Determined Charity

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

Unrestricted	Total
	2024
£	£
48,883	48,883
<u>48,883</u>	<u>48,883</u>

3 Income from other trading activities

	Unrestricted	Total 2024
	£	£
Sponsorship	100	100
	<u>100</u>	<u>100</u>

4 Expenditure on raising funds

	Unrestricted	Total 2024
	£	£
<i>Costs of generating voluntary income</i>	12,963	12,963
	<u>12,963</u>	<u>12,963</u>

5 Other expenditure

	Unrestricted	Total 2024
	£	£
General administrative costs	345	345
	<u>345</u>	<u>345</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:			
Unrestricted funds:			
General funds	48,983	(13,308)	35,675
Total funds	<u>48,983</u>	<u>(13,308)</u>	<u>35,675</u>

8 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	35,675	35,675
	<u>35,675</u>	<u>35,675</u>

9 Reconciliation of net debt

	Cash flows	At 31 March 2024
	£	£
Cash and cash equivalents	35,675	35,675
	<u>35,675</u>	<u>35,675</u>
Net debt	<u>35,675</u>	<u>35,675</u>

The Brave and Determined Charity
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	48,883	48,883
	<u>48,883</u>	<u>48,883</u>
Other trading activities		
Sponsorship	100	100
	<u>100</u>	<u>100</u>
Total income and endowments	48,983	48,983
Expenditure on:		
Costs of generating donations and legacies	12,963	12,963
	<u>12,963</u>	<u>12,963</u>
Total of expenditure on raising funds	12,963	12,963
General administrative costs, including depreciation and amortisation		
Software, IT support and related costs	312	312
Sundry expenses	33	33
	<u>345</u>	<u>345</u>
Total of expenditure of other costs	345	345
Total expenditure	13,308	13,308
Net gains on investments	-	-
	<u>35,675</u>	<u>35,675</u>
Net income		
Net income before other gains/(losses)	35,675	35,675
Other Gains	-	-
	<u>35,675</u>	<u>35,675</u>
Net movement in funds	35,675	35,675
	<u>35,675</u>	<u>35,675</u>
Reconciliation of funds:		
Total funds brought forward	-	-
Total funds carried forward	<u>35,675</u>	<u>35,675</u>

The Brave and Determined Charity

Charity No. 1202749

Trustees' Report and Unaudited Accounts

31 March 2024

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Charity No. 1202749

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Trustees

The following trustees served during the year:

T. Belmont
A. Collins
C. Green
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R. Holmes
W. Jones

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Signed on behalf of the charity's trustees

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The Brave and Determined Charity
Trustees Annual Report

C. Green

Trustee

31 March 2024

The Brave and Determined Charity

Independent Examiners Report

Independent Examiner's Report to the trustees of The Brave and Determined Charity

I report to the trustees on my examination of the financial statements of The Brave and Determined Charity for the year ended 31 March 2024.

Responsibilities and basis of report

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I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



B Kemp MAAT
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20 Kingsmead Business Park
Gillingham

Dorset
SP8 5FB
31 March 2024

The Brave and Determined Charity
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted	
		funds	Total funds
		2024	2024
	Notes	£	£
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Other gains and losses			
Net movement in funds		35,675	35,675
Reconciliation of funds:			
Total funds carried forward		35,675	35,675

The Brave and Determined Charity**Balance Sheet**at **31 March 2024****Charity No. 1202749****2024****£****Current assets**

Cash at bank and in hand

35,675

35,675**Net current assets**

35,675

Total assets less current liabilities

35,675

Net assets excluding pension asset or liability

35,675**Total net assets**

35,675**The funds of the charity****Restricted funds**

7

Unrestricted funds

7

General funds

35,675

35,675**Reserves**

7

Total funds

35,675

Approved by the trustees on 31 March 2024

And signed on their behalf by:

C. Green

Trustee

31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Brave and Determined Charity

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

Unrestricted	Total
	2024
£	£
48,883	48,883
<u>48,883</u>	<u>48,883</u>

3 Income from other trading activities

	Unrestricted	Total 2024
	£	£
Sponsorship	100	100
	<u>100</u>	<u>100</u>

4 Expenditure on raising funds

	Unrestricted	Total 2024
	£	£
<i>Costs of generating voluntary income</i>	12,963	12,963
	<u>12,963</u>	<u>12,963</u>

5 Other expenditure

	Unrestricted	Total 2024
	£	£
General administrative costs	345	345
	<u>345</u>	<u>345</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:			
Unrestricted funds:			
General funds	48,983	(13,308)	35,675
Total funds	<u>48,983</u>	<u>(13,308)</u>	<u>35,675</u>

8 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	35,675	35,675
	<u>35,675</u>	<u>35,675</u>

9 Reconciliation of net debt

	Cash flows	At 31 March 2024
	£	£
Cash and cash equivalents	35,675	35,675
	<u>35,675</u>	<u>35,675</u>
Net debt	<u>35,675</u>	<u>35,675</u>

The Brave and Determined Charity
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	48,883	48,883
	<u>48,883</u>	<u>48,883</u>
Other trading activities		
Sponsorship	100	100
	<u>100</u>	<u>100</u>
Total income and endowments	48,983	48,983
Expenditure on:		
Costs of generating donations and legacies	12,963	12,963
	<u>12,963</u>	<u>12,963</u>
Total of expenditure on raising funds	12,963	12,963
General administrative costs, including depreciation and amortisation		
Software, IT support and related costs	312	312
Sundry expenses	33	33
	<u>345</u>	<u>345</u>
Total of expenditure of other costs	345	345
Total expenditure	13,308	13,308
Net gains on investments	-	-
	<u>35,675</u>	<u>35,675</u>
Net income		
Net income before other gains/(losses)	35,675	35,675
Other Gains	-	-
	<u>35,675</u>	<u>35,675</u>
Net movement in funds	35,675	35,675
	<u>35,675</u>	<u>35,675</u>
Reconciliation of funds:		
Total funds brought forward	-	-
Total funds carried forward	<u>35,675</u>	<u>35,675</u>