

**THE HAL COMPANY CIO**

**TRUSTEES' ANNUAL REPORT**  
**AND FINANCIAL STATEMENTS**

**For the year ended 31 March 2025**

**Charity Number: 1202742**  
**Company Number: CE032012**

## **THE HAL COMPANY CIO**

### **TRUSTEES' ANNUAL REPORT**

**For the year ended 31 March 2025**

Charity Number: 1202742

Trustees: Andrew Knibbs – Chair  
Olivia Dean – Vice-chair  
Erica Dupuy – Secretary  
Philip Peters – Treasurer  
Caroline Fitton – Public Relations  
Emily Scott – Social media (appointed 8 August 2024)  
Ian McCabe – Fundraising (appointed 6 March 2025)

CEO: Danusia Iwaszko

Principal office: 31 Garland Street  
Bury St Edmunds  
Suffolk  
IP33 1HB

#### **Structure, Governance and Management**

##### **Governing document**

The Hal Company CIO, (the Charity), was registered by the Charity Commission for England and Wales on 17 April 2023. It is regulated by Constitution dated 4 April 2022 with the objective of advancing the arts, particularly, but not exclusively, the art of drama.

The Constitution states that there must be no fewer than 3 and no more than 12 Trustees. Apart from the first Trustees, every appointed Trustee must be appointed for a term of 3 years.

##### **Appointment of Trustees**

Trustees are appointed by resolution of the existing trustees in accordance with the provisions of the Constitution and are selected on the basis of having the appropriate skills, knowledge and experience needed for the effective administration of the Charity.

##### **Organisational structure**

The management of the charity is the responsibility of the Trustees. The Trustees give their time voluntarily and receive no remuneration or other benefits. The Trustees meet on a regular basis as required during the year. The day to day management of the Charity is delegated to the CEO.

##### **Objectives and activities**

The objectives of the Charity are to promote social inclusion of marginalized groups who have little or no voice in society and who experience a lack of self-worth or self-confidence, by delivering a series of writing workshops, encouraging marginalized groups to express their situations and share their writing with the general public and service providers; by passing on writing skills to workshop participants to facilitate self-expression and build confidence; by co-creating plays with the participants to disseminate their stories to the general public.



During the year the Charity sought and secured further funding for two workshops which were successfully planned and completed during the year. The Charity has continued to plan for a national tour of "Penned Up" commencing autumn 2025.

### **Financial review**

During the period, the Charity received grants and donations of £3,000 towards Penned Up production costs, a grant £3,000 towards workshops provision and donations of £1,799 towards general administration costs including £1,200 designated specifically for website and logo design.

Expenditure in the period comprised £6,044 on the cost of running two workshops £700 on logo and website design and £240 on membership of the Independent Theatre Council.

At the end of the period the Charity had unrestricted reserves of £950 and restricted reserves of £7,340.

### **Reserves policy**

It is the intention of the trustees, over time, to set aside sufficient free reserves so as to be able to meet and/or smooth out any unexpected spikes in charitable expenditure or income, so providing a cushion against unforeseen contingencies. However, this is subject to any particular requirement to allocate funds to specific projects.

### **Public benefit**

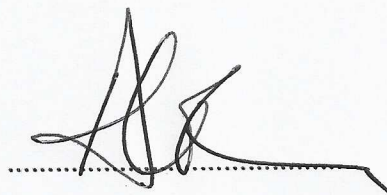
The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and are satisfied that all of the activities undertaken by the Trust in pursuance of its objectives are for the benefit of the public.

### **Declaration**

The Trustees declare that they have approved the trustees' report above.

Signed by order of the Trustees

Andrew Knibbs - Chairman

A handwritten signature in black ink, appearing to be 'AK', written over a horizontal dotted line.

Date 18 November 2025

## **THE HAL COMPANY CIO**

### **CHAIRMAN'S ANNUAL REPORT**

**For the year ended 31 March 2025**

The Hal Company's mission is to work with under-represented groups, delivering playwriting workshops to help them find their voices and to raise awareness of these voices by creating and staging impactful theatre.

2024/25 was Year 2 for The Hal Company as a newly incorporated charity. CEO Danusia Iwaszko and the board of trustees are to be congratulated for their enthusiasm and hard work to achieve considerable success in this 12 months. We welcomed 2 new trustees to the board. Emily Scott with responsibility for web and social media development, and Ian McCabe for touring support and fundraising. Already both are proving invaluable team members.

Highlights from 2024/25 include two unique series of workshops. The first with young drama students, who were helped to write about their transition from childhood to adulthood, culminating in an acclaimed performance of their work 'Looking Backwards - Moving Forwards' in front of fellow students, parents and academics. The second was with adults with learning disabilities, resulting in a very moving and powerful musical production 'The Land of Good Will' performed in front of relatives, carers and dignitaries. Danusia is to be congratulated for the success of these workshops, ably supported by Erica Dupuy who facilitated both productions to be staged at Conservatoire East, who we are grateful to partner with on such projects.

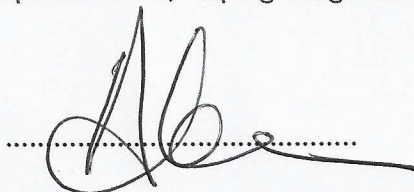
Financially, we prudently ended 2024/25 on parity with the previous year. However, after a lot of painstaking work, particularly from our CEO, we were delighted to learn at year end that we had been awarded a very substantial grant for 2025/26 from the Arts Council. This was followed closely by being awarded a significant grant from Suffolk County Council.

These funding grants have enabled us to plan and make bookings for a national theatre tour of 'Penned Up', the new play Danusia developed from prison writing workshops. The premiere is at the Theatre Royal Bury St Edmunds on the 10<sup>th</sup> September this year followed by a 14 venue, 5 week tour closing in London at the Arcola Theatre on the 11<sup>th</sup> October.

2025/26 promises to be an exciting and demanding year for the Hal Company. With the help of partners we must make the Penned Up tour creatively and financially successful. With the credibility afforded to us with Arts Council funding, we have to look again at further funding support from corporate sponsors and charitable foundations. This will enable us to grow, and deliver more writing workshops and stage more theatre productions, helping marginalised groups and raising awareness.

Andrew Knibbs - Chairman

Date 18 November 2025

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**THE HAL COMPANY CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 March 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income</b>					
Grants and donations	3	599	7,200	<b>7,799</b>	8,150
Other income – Gift Aid		63	-	<b>63</b>	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>		<b>662</b>	<b>7,200</b>	<b>7,862</b>	<b>8,150</b>
<b>Expenditure</b>					
Charitable activities	4	390	6,744	<b>7,134</b>	588
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>		<b>390</b>	<b>6,744</b>	<b>7,134</b>	<b>588</b>
<b>Net income</b>		272	456	<b>728</b>	7,562
Transfer between funds		456	(456)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		728	-	-	-
Total funds brought forward		222	7,340	<b>7,562</b>	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		<b>£950</b>	<b>£7,340</b>	<b>£8,290</b>	<b>£7,562</b>

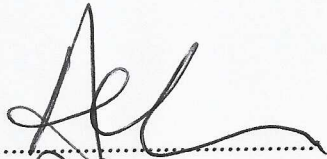
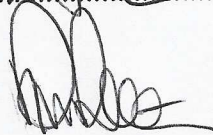
**THE HAL COMPANY CIO**

**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 March 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank		8,990	8,000
		<u>8,990</u>	<u>8,000</u>
<b>Current liabilities</b>			
Creditors	6	700	438
		<u>700</u>	<u>438</u>
<b>Total net assets</b>		<u><u>£8,290</u></u>	<u><u>£7,562</u></u>
<b>Charity funds</b>			
Unrestricted	7	950	222
Restricted	7	<u>7,340</u>	<u>7,340</u>
<b>Total funds</b>		<u><u>£8,290</u></u>	<u><u>£7,562</u></u>

Andrew Knibbs - Chairman

  
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Philip Peters – Treasurer

Date 18 November 2025

## **THE HAL COMPANY CIO**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2025**

#### **1. Accounting policies**

##### **Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice —Accounting and Reporting by Charities (SORP 2019) and applicable UK Accounting Standards. The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged throughout the period.

##### **Incoming resources**

###### **Donations**

Donations and gifts in kind are recognised in the accounts when they are received. Donations received for the general purposes of the charity are included as unrestricted funds; donations for activities restricted by the wishes of the donor are taken to restricted funds.

###### **Grants**

Grants are recognised in the accounts when they are received. Grants received for the general purposes of the charity are included as unrestricted funds; grants for activities restricted by the wishes of the grantor are taken to restricted funds.

###### **Legacies**

Legacies are recognised once the charity has entitlement to the income and it is certain the income will be received.

###### **Volunteers**

The value of services provided by volunteers is not incorporated into these accounts.

##### **Resources expended**

Resources expended are accounted for on an accruals basis and include irrecoverable VAT where applicable.

##### **Fund accounting**

Unrestricted funds are incoming resources receivable or generated for the objects of the Charity and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.



Restricted funds are donations and grants receivable which are subject to restrictions imposed by the donor.

### Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

## 2. Transactions with Trustees

The Charity's Trustees do not receive remuneration or expenses.

During the period, the Charity received donations of £250 from Trustees.

## 3. Grants and donations

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£	£
<b>Donations</b>				
General donations	599	-	599	810
Donation for website design	-	-	-	840
Donation for <i>Penned Up</i> production	-	-	-	1,000
<b>Grants</b>				
Suffolk Community Foundation	-	-	-	3,500
Drapers Charitable Fund	-	-	-	2,000
Ridley Godfrey Foundation	-	3,000	3,000	-
Good Vibes	-	3,000	3,000	-
Suffolk County Council	-	1,200	1,200	-
<b>Total</b>	<b>599</b>	<b>7,200</b>	<b>7,799</b>	<b>8,150</b>



#### 4. Charitable activities

			Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Workshop expenses			150	6,044	6,194	-
Legal expenses			-	-	-	210
Independent Theatre Council membership			240	-	240	228
Logo and website costs			-	700	700	150
<b>Total</b>			<b>390</b>	<b>6,744</b>	<b>7,134</b>	<b>588</b>

#### 5. Taxation

As a charity, The Hal Company CIO is exempt from tax on income and gains falling within part 10 of the Income Taxes Act 2007 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

#### 6. Creditors: Amounts falling due within one year

	2025 £	2024 £
Creditors	<b>700</b>	<b>438</b>

## 7. Statement of funds – current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers In/(out) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
General funds	222	662	390	456	950
<b>Total unrestricted</b>	222	662	390	456	950
<b>Restricted funds</b>					
Donation for website design	840	-	-	-	840
Donation for Penned Up production	1,000	-	-	-	1,000
Suffolk Community Foundation	3,500	-	3,044	(456)	-
Drapers Charitable Fund	2,000	-	-	-	2,000
Ridley Godfrey Foundation	-	3,000	-	-	3,000
Good Vibes	-	3,000	3,000	-	-
Suffolk County Council	-	1,200	700	-	500
<b>Total restricted</b>	7,340	7,200	6,744	(456)	7,796
<b>Total of funds</b>	<b>7,562</b>	<b>7,862</b>	<b>7,134</b>	<b>-</b>	<b>8,290</b>

## Statement of funds – prior year

	Balance at 17 April 2023 £	Income £	Expenditure £	Transfers In/(out) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General funds	-	810	588	-	222
<b>Total unrestricted</b>	-	810	588	-	222
<b>Restricted funds</b>					
Donation for website design	-	840	-	-	840
Donation for Penned Up production	-	1,000	-	-	1,000
Suffolk Community Foundation	-	3,500	-	-	3,500
Drapers Charitable Fund	-	2,000	-	-	2,000
<b>Total restricted</b>	-	7,340	-	-	7,340
<b>Total of funds</b>	-	8,150	588	-	7,562



# **8. Summary of funds – current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers In/(out) £	Balance at 31 March 2025 £
General funds	222	662	390	456	950
Restricted funds	7,340	7,200	6,744	(456)	7,340
Total funds	7,562	7,862	7,134	-	8,290

# **Summary of funds – prior year**

	Balance at 17 April 2023 £	Income £	Expenditure £	Transfers In/(out) £	Balance at 31 March 2024 £
General funds	-	810	588	-	222
Restricted funds	-	7,340	-	-	7,340
Total funds	-	8,150	588	-	7,562

## **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

**For the year ended 31 March 2025**

I report to the charity trustees on my examination of the accounts of the charity for the period 31 March 2025 which are set out on pages 5 to 10.

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all of the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with these records.

I have no concerns and have come across no other matters in connection with the examination for which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 18 November 2025

P M Davis  
Peter M Davis FCCA  
Chartered Certified Accountant  
4 Maltings Garth  
Thurston  
Bury St Edmunds  
IP31 3PP