

**THE HAL COMPANY CIO**

**TRUSTEES' ANNUAL REPORT**

**AND FINANCIAL STATEMENTS**

**For the period 17 April 2023 to 31 March 2024**

**Charity Number: 1202742**  
**Company Number: CE032012**

**THE HAL COMPANY CIO**

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## **THE HAL COMPANY CIO**

### **TRUSTEES' ANNUAL REPORT**

**For the period 17 April 2023 to 31 March 2024**

Charity Number: 1202742

Trustees: Andrew Knibbs – Chair (appointed 17 April 2023)  
Olivia Dean – Vice-chair (appointed 17 April 2023)  
Erica Dupuy – Secretary (appointed 17 April 2023)  
Philip Peters – Treasurer (appointed 17 April 2023)  
Caroline Fitton – Public Relations (appointed 17 April 2023)  
Judith Grandi - (appointed 17 April 2023; resigned 12 February 2024)

CEO: Danusia Iwaszko

Principal office: 31 Garland Street  
Bury St Edmunds  
Suffolk  
IP33 1HB

### **Structure, Governance and Management**

#### **Governing document**

The Hal Company CIO, (the Charity), was registered by the Charity Commission for England and Wales on 17 April 2023. It is regulated by Constitution dated 4 April 2022 with the objective of advancing the arts, particularly, but not exclusively, the art of drama.

The Constitution states that there must be ne fewer than 3 and no more than 12 Trustees. Apart from the first Trustees, every appointed Trustee must be appointed for a term of 3 years.

#### **Appointment of Trustees**

Trustees are appointed by resolution of the existing trustees in accordance with the provisions of the Constitution and are selected on the basis of having the appropriate skills , knowledge and experience needed for the effective administration of the Charity.

#### **Organisational structure**

The management of the charity is the responsibility of the Trustees. The Trustees give their time voluntarily and receive no remuneration or other benefits. The Trustees meet on a regular basis as required during the year. The day to day management of the Charity is delegated to the CEO.

#### **Objectives and activities**

The objectives of the Charity are to promote social inclusion of marginalized groups who have little or no voice in society and who experience a lack of self-worth or self-confidence, by delivering a series of writing workshops, encouraging marginalized groups to express their situations and share their writing with the general public and service providers; by passing on writing skills to workshop participants to facilitate self-expression and build confidence; by co-creating plays with the participants to disseminate their stories to the general public.

During the period the Charity has sought and secured funding for workshops scheduled to take place in the financial year ended 31 March 2025 and has planned for a national tour of “Penned Up” commencing autumn 2025.

### **Financial review**

During the period, the Charity received grants and donations of £3,000 towards Penned Up production costs, a grant £3,500 towards workshops provision and donations of £1,650 towards general administration costs including £840 designated specifically for website and logo design.

Expenditure in the period related solely to general administrative costs including domain name registration and website running costs, £150, membership of the Independent Theatre Council and legal fees in connection with the formation of the Charity.

At the end of the period the Charity had unrestricted reserves of £222 and restricted reserves of £7,340.

### **Reserves policy**

It is the intention of the trustees, over time, to set aside sufficient free reserves so as to be able to meet and/or smooth out any unexpected spikes in charitable expenditure or income, so providing a cushion against unforeseen contingencies. However, this is subject to any particular requirement to allocate funds to specific projects.

### **Public benefit**

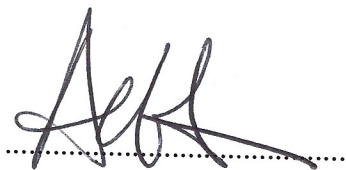
The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and are satisfied that all of the activities undertaken by the Trust in pursuance of its objectives are for the benefit of the public.

### **Declaration**

The Trustees declare that they have approved the trustees' report above.

Signed by order of the Trustees

Andrew Knibbs - Chairman

A handwritten signature in black ink, appearing to be 'AK', written over a dotted horizontal line.

Date 10 October 2024

**THE HAL COMPANY CIO**

**CHAIRMAN'S ANNUAL REPORT**

**For the period 17 April 2023 to 31 March 2024**

The Hal Company's mission is to work with under-represented groups, delivering playwriting workshops to help them find their voices and to get those voices heard.

2023/2024 was Year One for The Hal Company. We were incorporated as a charity on 17<sup>th</sup> April 2023. Our CEO Danusia Iwaszko is to be congratulated on successfully steering our organisation through this process.

Our recently formed board of trustees is to be thanked for a committed twelve months' work, all having to learn their roles and become a team to develop the charity. We said goodbye to Judith Grandi at the end of the year who as a founder member played a key role in establishing the Hal Company. I am pleased to report that recruitment of new trustees is now being carefully and successfully implemented in the current financial year.

Highlights from this first year include the very successful second reading of 'Penned Up' at the West End Seven Dials Theatre in April. 'Penned Up', the new play Danusia developed from prison writing workshops which received such acclaim and publicity from its first reading at the Bury St Edmunds Theatre Royal in March, and which we hope to tour nationally in 2025.

Our new website thehalcompany.org was developed and launched in Q4. Erica Dupuy is to be applauded for her role in introducing and overseeing the creation of such a distinctive identity.

Financially we moved from a practically zero balance to a healthy £8k deposit at year end. We were grateful to receive funding from Drapers Foundation, Suffolk Community Foundation and individual donors. Having sought advice from practised charity fundraisers we are now applying to potential funding sources as a priority for 24/25.

An application to the Arts Council for match funding to facilitate the national tour of 'Penned Up' is shortly to be submitted.

24/25 promises to be the year we firmly establish the charity and develop partnerships. Enabling us to grow and deliver more writing workshops and stage theatre productions helping marginalised groups and raising awareness.

Andrew Knibbs - Chairman

A handwritten signature in dark ink, appearing to read 'Andrew Knibbs', written over a dotted line.

Date 10 October 2024



**THE HAL COMPANY CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the period 17 April 2023 to 31 March 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Income</b>				
Grants and donations	3	810	7,340	8,150
<b>Total income</b>		810	7,340	8,150
<b>Expenditure</b>				
Charitable activities	4	588	-	588
<b>Total expenditure</b>		588	-	588
<b>Net income</b>		222	7,340	7,562
<b>Total funds carried forward</b>		£222	£7,340	£7,562

**THE HAL COMPANY CIO**

**STATEMENT OF ASSETS AND LIABILITIES**

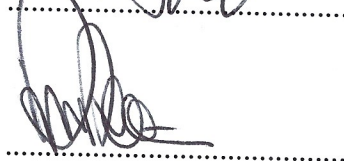
**As at 31 March 2024**

	Note	2024 £
<b>Current assets</b>		
Cash at bank		8,000
		<hr/>
		<b>£8,000</b>
		<hr/>
<b>Current liabilities</b>		
Creditors	6	438
		<hr/>
		<b>£438</b>
		<hr/>
<b>Total net assets</b>		<b>£7,562</b>
		<hr/>
<b>Charity funds</b>		
Unrestricted	7	222
Restricted	7	7,340
<b>Total funds</b>		<hr/>
		<b>£7,562</b>
		<hr/>

Andrew Knibbs - Chairman



Philip Peters – Treasurer



Date 10 October 2024

## **THE HAL COMPANY CIO**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the period 17 April 2023 to 31 March 2024**

#### **1. Accounting policies**

##### **Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice —Accounting and Reporting by Charities (SORP 2019) and applicable UK Accounting Standards. The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged throughout the period.

##### **Incoming resources**

###### **Donations**

Donations and gifts in kind are recognised in the accounts when they are received. Donations received for the general purposes of the charity are included as unrestricted funds; donations for activities restricted by the wishes of the donor are taken to restricted funds.

###### **Grants**

Grants are recognised in the accounts when they are received. Grants received for the general purposes of the charity are included as unrestricted funds; grants for activities restricted by the wishes of the grantor are taken to restricted funds.

###### **Legacies**

Legacies are recognised once the charity has entitlement to the income and it is certain the income will be received.

###### **Volunteers**

The value of services provided by volunteers is not incorporated into these accounts.

##### **Resources expended**

Resources expended are accounted for on an accruals basis and include irrecoverable VAT where applicable.

##### **Fund accounting**

Unrestricted funds are incoming resources receivable or generated for the objects of the Charity and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.



Restricted funds are donations and grants receivable which are subject to restrictions imposed by the donor.

### Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

## 2. Transactions with Trustees

The Charity's Trustees do not receive remuneration or expenses.

During the period, the Charity received donations of £800 from Trustees.

## 3. Grants and donations

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Donations</b>			
General donations	810	-	810
Donation for website design	-	840	840
Donation for <i>Penned Up</i> production	-	1,000	1,000
<b>Grants</b>			
Suffolk Community Foundation	-	3,500	3,500
Drapers Charitable Fund	-	2,000	2,000
<b>Total</b>	<b>810</b>	<b>7,340</b>	<b>8,150</b>

#### 4. Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Legal expenses	210	-	210
Independent Theatre Council membership	228	-	228
Website costs	150	-	150
<b>Total</b>	<b>588</b>	<b>-</b>	<b>588</b>

#### 5. Taxation

As a charity, The Hal Company CIO is exempt from tax on income and gains falling within part 10 of the Income Taxes Act 2007 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

#### 6. Creditors: Amounts falling due within one year

	2024 £
Creditors	<u>438</u>

#### 7. Statement of funds

	Balance at 17 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General funds	-	810	588	222
<b>Total unrestricted</b>	-	810	588	222
<b>Restricted funds</b>				
Donation for website design	-	840	-	840
Donation for Penned Up production	-	1,000	-	1,000
Suffolk Community Foundation	-	3,500	-	3,500
Drapers Charitable Fund	-	2,000	-	2,000
<b>Total restricted</b>	-	7,340	-	7,340
<b>Total of funds</b>	-	8,150	588	7,562

## 8. Summary of funds

	Balance at 17 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	-	810	588	222
Restricted funds	-	7,340	-	7,340
Total funds	-	8,150	588	7,562

## **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

**For the period 17 April 2023 to 31 March 2024**

I report to the charity trustees on my examination of the accounts of the charity for the period 31 March 2024 which are set out on pages 3 to 5.

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all of the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with these records.

I have no concerns and have come across no other matters in connection with the examination for which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 10 October 2024

P M DAVIS

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Peter M Davis FCCA  
Chartered Certified Accountant  
4 Maltings Garth  
Thurston  
Bury St Edmunds  
IP31 3PP