

CYRENAEUS

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2023

Charity Registration No. 1202741

Company Limited by Guarantee No 14380162

CYRENAEUS
FINANCIAL STATEMENTS
for the year ended 30 September 2022

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CYRENAEUS

OFFICERS AND ADVISORS

ADDRESS:

Grandpont House
Abingdon Road
Oxford OX1 4LD

TRUSTEES

Dr Antonio Orlando (chairman)
Dr Giulia Colavitti
Mr James Mirabal

Secretary:

Mr James Mirabal

INDEPENDENT EXAMINER

Sheila Parry FCCA
SPX Oxford Ltd
19 Paradise St
Oxford OX1 1LD

BANKERS

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

CYRENAEUS

TRUSTEES' REPORT

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The trustees, who are also the company directors, submit their first report and financial statements of Cyrenaeus for the period ended 30 September 2023. The Trustees remained unchanged from those shown on Page 1 at the date the accounts were signed.

THE CHARITY'S PRINCIPAL OBJECTS

Cyrenaeus seeks to provide surgical procedures to people in Cameroon, Uganda, Ghana, Togo and Benin who require plastic surgery intervention for previously existing conditions. The Charity will also facilitate volunteers to deliver training to medical professionals in the countries listed above.

ORGANISATION

The Charity organises "missions" whereby small teams of medical professionals make short overseas visits to carry out surgical procedures to people in Sub-Saharan Africa. The organisation of these missions is carried out directly by Trustees. The Trustees and others who take part in the missions do so on a voluntary basis. No salaries are paid and the Charity funds for the equipment, travel, and accommodation costs.

RESERVES POLICY

The Charity owns no property, and its assets are only the bank balance, and it has no further reserves. It allocates the income received from donors to support the work in keeping with its principal objects. Each year the income received is expended in furthering the Charity's objectives and it has no further investments. It has no specific forward commitments or contractual requirements to fulfil financial obligations, and as such there are no risks involved. The Charity cannot expend more than it has available, and thus does not go into deficit.

RISK MANAGEMENT

The Trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CURRENT YEAR

In the period to 30 September 2023, the Trustees and others have raised a total of £41,114. This amount will be used to fund the Charity's overseas missions. The first mission to Uganda took place in October 2023 with costs of some £6,000 leaving reserves of around £35,000 for future expeditions in future years.

PUBLIC BENEFIT

The Trustees confirm that in accordance with section 4 of the Charities Act 2006 they have due regard to public benefit guidance published by the Charity Commission. They confirm that the activities of the Charity are for the benefit of the public in general.

GOING CONCERN

The Trustees consider that there are no material uncertainties as to the Charity's ability to continue as a going concern.

CYRENAEUS

TRUSTEES' RESPONSIBILITIES

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The Trustees acknowledge that it is their responsibility to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation,


The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Foundation, and to enable them to ensure that any statements of account comply with the requirements of the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees believe the Financial Statements for the year ended 30 September 2021 have been prepared in accordance with the above responsibilities.

Signed on behalf of the Trustees:

Trustee:

Date


15/7/24

CYRENAEUS

EXAMINER'S REPORT TO THE TRUSTEES

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We report on the accounts of the Trust for the period ended 30 September 2023, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

As set out on page 3, as the charity's trustees you are responsible for the preparation of the financial statements.

The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- and to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements,
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act.have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sheila Parry FCCA
SPX Oxford Ltd
19 Paradise St
Oxford OX1 1LD

DATE: 16 July 2024

CYRENAEUS

STATEMENT OF FINANCIAL ACTIVITIES

for the period ended 30 September 2023

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	<i>Note</i>	<i>Total 2023</i>
		<i>£</i>
INCOME	2	
Donations		41,114
TOTAL INCOME		<u>41,114</u>
EXPENDITURE		
Website development		500
Bank charges		52
Legal & Accountancy	3	420
TOTAL EXPENDITURE		<u>972</u>
NET INCOME		40,142
FUND BALANCES		<u></u>
CARRIED FORWARD AT		40,142
30 September 2023		<u></u>

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BALANCE SHEET

for the year ended 30 September 2023

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	Notes	2023 £
CURRENT ASSETS		
Debtors	4	500
Cash at bank and in hand		40,062
		<u>40,562</u>
CURRENT LIABILITIES		
Other creditors	5	(420)
NET ASSETS		<u>40,142</u>
ACCUMULATED FUND		
INCOME FUND		
Unrestricted funds		40,142
		<u>40,142</u>

Company Number 14380162

For the period ended 30 September 2023, CYRENAEUS was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 15/7/24



Trustee

CYRENAEUS

STATEMENT OF CASH FLOW

for the year ended 30 September 2023

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	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES	
NET INCOME/(EXPENDITURE)	40,142
<i>Changes in</i>	
Trade and other debtors	(500)
Trade and other creditors	420
Cash generated from operations	<u>40,062</u>
<i>Net increase/(decrease) in cash and cash equivalents</i>	40,062
<i>Cash and cash equivalents at the beginning of period</i>	-
<i>Cash and cash equivalents at the end of period</i>	<u>40,062</u>

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NOTES TO THE ACCOUNTS

for the year ended 30 September 2023

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1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011

2 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019) and applicable accounting standards. The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

INCOME

General donations are brought into account when received and are grossed up to include the tax recoverable.

3 EXPENDITURE

	2023 £
Independent Examiner's Fee	420
Other	552
Total	<u>972</u>

4 DEBTORS

	2023 £
HM Revenue and Customs	500
	<u>500</u>

5 LIABILITIES

	2023 £
Independent Examiner's Fee for year	420
	<u>420</u>

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NOTES TO THE ACCOUNTS (continued)
for the year ended 30 September 2023

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6 TRUSTEES AND RELATED PARTIES

No Trustees or other related parties received any remuneration or benefit from the Charity during the year to 30 September 2023.

7 MOVEMENT ON FUNDS

	<i>Balance as at 1 Oct 2022</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance as at 30 Sep 2023</i> £
Unrestricted income funds	-	41,114	(972)	(40,162)
Total Funds	-	41,114	(972)	(40,162)