

ANNUAL REPORT, 16 months ended 30th June 2025

Aims & Purposes

The Winchester Lido Sports Association CIO provides premises, facilities and necessary basic equipment for members of the public and associated member organisations to participate in badminton, martial arts, fitness training and other recreational activities as interest and demand may arise. We aim to actively encourage and promote recreation and sport in the community thus meeting the requirement of public benefit.

Activities

The centre's main activities are Badminton and Martial Arts. The main hall has two badminton courts and the right wing has a permanent matted area dedicated to Martial Arts. The centre is also used for various fitness classes including dance and pilates and also for table tennis, indoor cricket and film showings.

Leased Left Wing of Building

A sports and health club leased the left wing of the building for part of the period.

Achievements and performance

The Winchester Lido Sports Association Charitable Incorporated Organisation (CIO) (registered number 1202728) was incorporated on 14th April 2023 and began operations from 1st March 2024 replacing an existing unincorporated charity The Winchester Lido Sports Association (1085447). Agreement to the transfer of the ownership of all assets and liabilities was made on 26th January 2024 with the legal transfer of the freehold property from the legal custodian (Winchester Lido Sports Associated Association Trustee Limited) being completed by deed on 1st March 2024.

The change was to improve governance and the corporate structure and to effectively manage the Charity and the custodian trustee as one body.

Following major capital expenditure in the year to 29th February 2024 for repairs to the front of the Lido building, this period was intended to be about consolidation to face the mounting financial pressures of more repairs to our ageing building. However the committee has had to carry out the replacement of the roof over the Martial Arts area in the right wing and negotiate for a new tenant to the left wing area following the collapse of Holloway Health and Fitness company.

Financial Review

Total receipts from all activities over 16 months was £82,007 and total payments to maintain the building and pay our staff was £127,570. There was an excess of payments over receipts for the 16 month period of £45,563.

As part of funds transferred from The Winchester Lido Sports Association, £1,000 was received from Tesco's Community Fund to improve a room for use by

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members. As the governing committee have had to focus on the roof replacement and the tenancy of the left wing we have not yet progressed this improvement.

Given the lack of income from the left wing and the necessary expenditure on the roof, the Martial Arts club and the Monday club have lent the Lido funds to ensure that we have sufficient cashflow in the short term and we can satisfy our policy for reserves.

Reserves Policy

It is the policy of the charity to maintain a balance of unrestricted funds equivalent to three months normal expenditure, equivalent to £10,000. The balance on unrestricted funds always met this target.

Repairs Reserve

The policy of the charity also allows for the accumulation of reserves to fund major restoration and maintenance work to the building.

Staff and Volunteers

We would like to thank our centre manager and volunteers who work hard to make the Lido a great place for sport and recreation.

The Lido Committee is responsible for the overall direction of the charity, including how funds are spent. The committee generally meets at least 4 times a year.

Related Party Transactions

From time to time the trustees are required to make payments for goods and services on behalf of the charity. In the 16 months to 30th June 2025 payments were made as follows:

To the treasurer Mr N C Smith, £79.99 reimbursement for a Microsoft licence.

To the Lido Chairman Mr F Burgess, £60.22 reimbursement for materials to repair the Dojo vent screen.

To the treasurer Mr GP Sorensen, £34.00 reimbursement for Company House fees regarding the Lido Limited Company.

Administrative Information

The Winchester Lido Sports Association CIO is situated at The Lido, Hyde Church Lane, Winchester.

President	Mrs R Burns
Chair	Mr F Burgess
Vice Chair	Mr M Wheadon
Treasurer (Resigned 12 th March 2025) and Club Representative	Mr N Smith
Treasurer (Appointed 12 th March 2025), Secretary and Membership Secretary	Mr GP Sorensen
Club Representative	Mr A Wall

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Club Representative	Mr C Wright
Club Representative (Resigned 12 th October 2024)	Mrs J Jarrett
	Mr E Craig
Funding co-ordinator (Appointed 1 st September 2024)	Miss S Burgess

All the above serve on the Lido Committee and are trustees of the charity.

Centre Manager Mrs E Vamplew

Approved by The Winchester Lido Sports Association CIO

18th March 2026

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FINAL ACCOUNTS FOR PERIOD ENDED 30th June 2025

	2023-24*	2024-25
RECEIPTS	£	£
Martial Arts	0	9368
Badminton - Casual	0	30959
Badminton - Clubs	0	12231
Membership Fees	0	2531
Left Wing Rental	0	9375
Left Wing (Insurance & Utilities)	0	1390
Hall hire	0	2857
Dojo (Right wing) Hire	0	653
Fob deposits	0	480
Interest on Capital Reserve	0	1163
Loans		11000
TOTAL RECEIPTS	0	0
PAYMENTS		£
Repairs & Services	0	5980
Dojo roof repair	0	72547
Water	0	770
Electricity	0	5176
Gas	0	3273
Business rates	0	161
Office costs	0	421
Internet & Telephone	0	1053
Printing	0	19
Licenses & permits	0	260
Miscellaneous	0	35
Legal & professional fees	0	5236
Accountancy fees	0	200
Consultancy fees	0	5000
Postage	0	50
Insurance	0	5974
Staff costs	0	21415
TOTAL PAYMENTS	0	0
EXCESS OF PAYMENTS OVER RECEIPTS	0	45563

* No transactions took place during this period, 14th April 2023 to 29th February 2024.

(The final accounting period for the previous charity was 1st July 2023 to 29th February 2024.)

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Notes

RECONCILIATION OF BANK ACCOUNTS - for the 16 month period ending 30th June 2025

	£	£
Opening balance - Old WLSA account (73257125)	1000	
Opening balance - Main account (97273317)	10467	
Opening balance - Savings account (97273333)	0	
Opening balance - Business Reserve (97273325)	55996	
Opening balance- total	0	67463
Total Receipts	82007	82007
		149470
Total Payments	-127570	-127570
Closing balance -total		21900
Closing balance - Main account	4,741	
Closing balance - Savings account	831	
Closing balance - Business Reserve	16,328	
Total at Bank	0	21900

HALL FLOOR SINKING FUND			
Opening Balance	7,467		
Floor sinking Fund	2,133		
Balance c/fwd	9,600		

CREDITORS 2025

		£
Martial Arts club loan		9000
Monday club loan		2000
NEST pension (May and June)		99
HMRC tax		158

DEBTORS 2025

Aged Debtors at 30 June 2025		£
Badminton - Clubs		700
Badminton - casual users		384
Other - Classes / Hire of main hall		1109
Total		2193

Refundable fees if no grants obtained		5000
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REPAIRS & MAINTENANCE 2024/5

		£
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Routine Maintenance		5980
Roof repairs (Dojo roof replacement)		72547
Professional fees		0

Statement of Assets and Liabilities as at 30 June 2025

UNRESTRICTED FUNDS

	£
Funds transferred from old charity at 1st March 2024	67463
Less Excess of Payments over Receipts	-45563
Change in liabilities/assets	0

RESTRICTED FUNDS

Represented by:

	£
Freehold Buildings and Fixtures	650,000
<i>Valued by Goadsby in August 2014</i>	
Current Assets - Unrestricted funds (Bank)(less 12000)	12300
Debtors	2193
Total Current Assets	14493
Long Term Assets - Sinking Fund	9600
Total Assets	21900
Liabilities	
Creditors and accruals (Tesco grant and loans)	12000
Balance	9900
Total Net Assets	659900
Hon. Treasurer	Chairman