

Matlock Rotary CIO

Registration Number 1202727

Trustee's Annual Report for the period 14 April 2023 to 30 June 2024

Declaration of Trust

Matlock Rotary CIO was registered as an Association Charitable Incorporated Organisation (CIO) on 14 April 2023. It was established by the Trustees and others of The Rotary Club of Matlock (the Club) to take over the Club's charitable activities previously run through the Matlock Rotary Trust Fund (1041494).

Trustees

During the period from formation until 30 June 2024 and the date of this report, the trustees were the following ex-officio officers of the Club:

Secretary	Terry Fox
Treasurer	David Pooley
together with the:	
Nominated Trustee	William Darley (chair of trustees) and former Trustee of Rotary Club of Matlock Trust Fund

No payment was made, or is due to be made, for the period year ended 30 June 2024 to any of the trustees nor to the Independent Examiner for services to the CIO.

Structure, governance and management

The charity is governed by its constitution dated 13th March 2023, operates as an Association CIO. There are three trustees appointed. Two of the Trustees are appointed ex-officio and the third by members by annual election. The current Club President has chosen to not serve as a Trustee or Officer of the CIO. Meetings of the Trustees and CIO members who are also Club members are held as required.

Objectives

The relief of the poor and needy in Derbyshire, and other parts of the United Kingdom or elsewhere in the world, or such other charitable purpose as the members of the CIO shall in a duly constituted meeting direct.

Activities

The CIO raises funds via organised events, and Rotary Grants where options are available. Funds raised are donated to other Charities or Individuals that met our objectives, and the Rotary Foundation Charity.

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Achievements

The CIO successfully concluded three major events during the period, which enabled the CIO to make donations and grants totalling £6,825. We also funded a publicly accessible defibrillator in Matlock Town Centre.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial Review

The CIO commenced activities on 26 July 2023, was initially funded by £17,622 of bank funds along with the physical fund raising assets transferred from the Rotary Club of Matlock Trust fund.

During the period of the report £6,384 net income was raised from Fund raising events comprising two Christmas Events selling mulled wine and the Cromford Classic Car & Vintage Bike Show a 50:50 joint venture with Matlock (Baileans) Rugby Club. A further £2,866 was raised via donations at wishing wells and grants including a £1,488 Grant from Rotary towards a project to fund driving lessons for the local Ukrainian refugees.

The CIO made £6,825 of donations towards projects that met its objectives.

General overheads were incurred totalling £431. Matlock Rotarians made no charges for their time and expenses other than the refund of direct consumable expenses.

Net income for the period was £1,994 which was transferred to reserves which total £19,616 at 30 June 2024.

Reserves Policy

A minimum of £6,000 is kept in reserves in order to be able to operate in the following financial year in the event of the financial failure of organised events to generate sufficient income.

Risk management

Our principle source of funds is derived from Car Shows and Christmas events all of which are dependent upon the weather for their success over which we have no control. Fixed operating costs are kept to a minimum to ensure we are not faced with large financial losses. Sufficient staffing is managed by working with Past Members and other Charitable Organisations where appropriate. Other operating risks are managed by the Trustees as they occur.

Contact Address

The Charities principal contact address is via the Secretary as published on the Charity Commission Website.

Approval

This report was approved by the Trustees on 27 January 2025 and signed on their behalf by:

David Pooley Trustee and Treasurer

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REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF MATLOCK ROTARY CIO **REGISTERED NUMBER FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

I report on the accounts of the Matlock Rotary Charitable Incorporated Organisation for the period ended 30 June 2024, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 130 of the Act;
- to prepare accounts which accord with the accounting records;
- to comply with the accounting requirements of the Act;

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger Hardy FCA

3 Hawleys Court Matlock Derbyshire DE4 5LY

27 January 2025

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Statement of Financial Activities for the Financial Period to 30 June 2024

		Period to 30 June 2024		
		Unrestricted Funds	Restricted Funds	Total Funds
	Note	£	£	£
Incomes				
Donations and Grants	2	625	2,241	2,866
Fund raising Events	3	12,944	-	12,944
Total Incomes		13,569	2,241	15,810
Expenses				
Charitable Donations	5	6,325	500	6,825
Fundraising Expenses	3	6,560	-	6,560
General Overheads	4	431	-	431
Total Expenses		13,316	500	13,816
Net Income		253	1,741	1,994
At registration				
Initial Funds Rotary Club of Matlock Trust Fund		17,622		17,622
Funds carried forward	9	17,875	1,741	19,616

The notes on pages 6 to 10 form an integral part of these financial statements.

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Balance Sheet

As at 30 June 2024

		30 June 2024
	Note	£
Inventory	6	600
Debtors	7	910
Cash at Bank and in hand		23,025
Current Assets		24,535
Creditors Due within one year	8	(4,919)
Net Assets		19,616

Funds of the charity:

Unrestricted Funds		17,875
Restricted Income Funds		1,741
	9	19,616

The financial statements on pages 4 to 10 were approved by the trustees and authorised for issue on 27 January 2025 and signed on their behalf by:

David Pooley
Trustee

The notes on pages 6 to 10 form an integral part of these financial statements.

Notes to the Financial Statements for the period Ended 30 June 2024

1. Accounting policies

Period of preparation

The Financial Statements are for the financial period from the date of registration at the Charity Commission on 14 April 2023 to the 30 June 2024.

Basis of preparation

The accounts have been prepared under the historical cost convention on an accruals basis and include the results of the charity's operations described in the Trustees' Report.

Fund structure

Unrestricted Funds are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Restricted funds are those donated for use in a particular area or specific purpose, the use of which is restricted to that area or purpose.

Inventory

Inventory represents purchase cost of mulled wine stocks and ancillary products for sale at the Christmas wine events.

Notes to the Financial Statements for the period Ended 30 June 2024 (Continued)

	Period to 30 June 2024		
	Unrestricted Funds	Restricted Funds	Total Funds
2 Income from donations and grants	£	£	£
Donations	39	-	39
Rotary District Grant	-	1,488	1,488
Wishing Wells	586	753	1,340
	625	2,241	2,866

	Period to 30 June 2024		
	Incomes	Expenses	Net
	£	£	£
3 Fund raising events			
Unrestricted			
Cromford Car Show	10,879	5,164	5,715
Christmas Lights	691	208	483
Victorian Market	1,373	1,188	186
	12,944	6,560	6,384
Restricted	-	-	-
	12,944	6,560	6,384

Notes to the Financial Statements for the period Ended 30 June 2024 (Continued)

	Period to 30 June 2024		
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
4 General overheads	£	£	£
Wishing Well sundries	60		60
Fundraising equipment	129		129
Defibrillator expenses	132		132
Insurance - fund raising assets	60		60
Rent storage	50		50
	431	-	431

	Period to 30 June 2024		
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
5 Charitable Donations	£	£	£
Community grants defibrillator	500	-	500
Rotary Foundation	600	-	600
Rotary Foundation End polio	500	-	500
Matlock Air Cadets	500	-	500
Charity stall hire	235	-	235
Moorfields sight project	2,000	-	2,000
Crich Tramway Museum	100	-	100
River Network house refurbishment	800	-	800
Arkwright Society energy project	100	-	100
Derby Museum	300	-	300
Ashgate Hospice Care	100	-	100
Cope Children's Trust - Rainbows	-	500	500
Shelterbox Trust	590	-	590
	6,325	500	6,825

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Notes to the Financial Statements for the period Ended 30 June 2024 (Continued)

6 Inventory	30 June 2024
	£
Mulled wine stocks & Consumables	600
	600
7 Debtors	30 June 2024
	£
Prepaid Expenses	785
Debtors	125
	910
8 Creditors	30 June 2024
	£
Matlock (Baileans) Rugby Club profit equalisation	4,165
Accrued expenses	755
	4,919

The profits of the Cromford Vintage Car & Bike Show are shared 50:50 with the Matlock (Baileans) Rugby Club. Creditor represents amount due to equalise the profits.

Notes to the Financial Statements for the period Ended 30 June 2024 (Continued)

9 Funds Movements

	Formation 14 April 2023	Incoming Resources	Resources expended	From Trust Fund	Balance 30 June 2024
	£	£	£	£	£
Unrestricted Funds	-	13,569	13,316	17,622	17,875
Restricted Funds					
Local Children (Wishing Wells)	-	753	500	-	253
Rotary Grant - Ukraine Driving Lessons	-	1,488		-	1,488
	-	2,241	500	-	1,741
Total Reserves	-	15,810	13,816	17,622	19,616