

# **The Church of St Martin Gospel Oak Parochial Church Council**

**Annual Report and Accounts for the year ended 31 December 2023**

## **Independent Examiner's report**

### **Accounts for the year ended 31<sup>st</sup> December 2023**

#### **Respective responsibilities of the Trustees and the examiner**

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act  
to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and  
to state whether particular matters have come to my attention.

#### **Basis of the Independent Examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**


In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 18<sup>th</sup> April 2024

Signed:



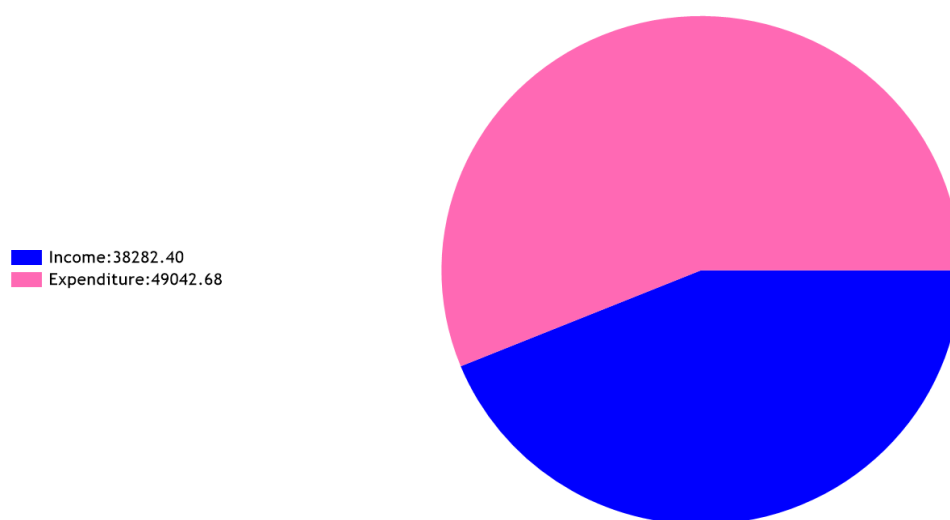
Stephen Hendy

## Statement of Financial Activity

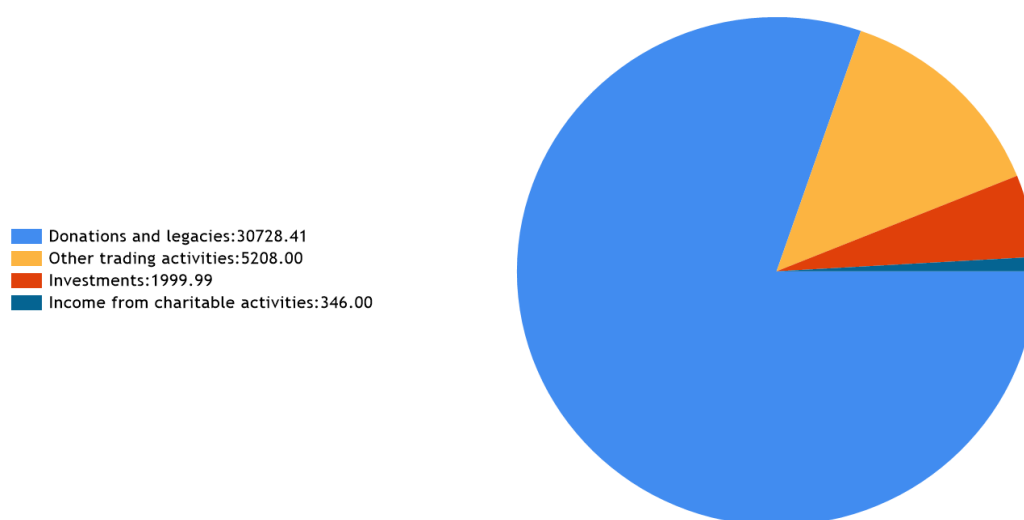
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>						
Donations and legacies	18,228.41	-	12,500.00	-	30,728.41	37,325.39
Other trading activities	5,208.00	-	-	-	5,208.00	14,841.50
Investments	1,999.99	-	-	-	1,999.99	810.01
Income from charitable activities	346.00	-	-	-	346.00	215.00
Other income	-	-	-	-	-	-
<b>Total income</b>	<b>25,782.40</b>	<b>-</b>	<b>12,500.00</b>	<b>-</b>	<b>38,282.40</b>	<b>53,191.90</b>
<b>Expenditure on:</b>						
Raising funds	217.04	-	-	-	217.04	4,767.44
Expenditure on charitable activities	35,661.21	84.75	13,079.68	-	48,825.64	52,082.33
Other expenditure	-	-	-	-	-	910.00
<b>Total expenditure</b>	<b>35,878.25</b>	<b>84.75</b>	<b>13,079.68</b>	<b>-</b>	<b>49,042.68</b>	<b>57,759.77</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(10,095.85)</b>	<b>(84.75)</b>	<b>(579.68)</b>	<b>-</b>	<b>(10,760.28)</b>	<b>(4,567.87)</b>
<b>Transfers</b>						
Gross transfers funds - in	-	-	-	-	-	-
Gross transfers funds - out	-	-	-	-	-	-
<b>Other recognised gains / losses</b>						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
<b>Net movement in funds</b>	<b>(10,095.85)</b>	<b>(84.75)</b>	<b>(579.68)</b>	<b>-</b>	<b>(10,760.28)</b>	<b>(4,567.87)</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>5,607.41</b>	<b>68,620.13</b>	<b>50,067.00</b>	<b>-</b>	<b>124,294.54</b>	<b>128,862.41</b>
<b>Total funds carried forward</b>	<b>(4,488.44)</b>	<b>68,535.38</b>	<b>49,487.32</b>	<b>-</b>	<b>113,534.26</b>	<b>124,294.54</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	(4,488.44)	-	-	-	(4,488.44)	5,607.41
petty cash	-	-	-	-	-	-
<b>Designated</b>						
Church Hall building works	-	9,723.99	-	-	9,723.99	9,723.99
Legacy J Claremont	-	58,801.39	-	-	58,801.39	58,886.14
Memorial Fund	-	10.00	-	-	10.00	10.00
<b>Restricted</b>						
Activity Co-Ordinator	-	-	5,825.00	-	5,825.00	5,650.00
Agency Collection	-	-	-	-	-	-
Building fund	-	-	7,252.54	-	7,252.54	7,252.54

Conservation	-	-	-	-	-	-
Covid19 Revcovery Fund	-	-	-	-	-	-
Gospel Oak Community Fund	-	-	852.34	-	852.34	852.34
Grant Church Hall Capital	-	-	14,656.72	-	14,656.72	14,675.38
Works HLF	-	-	-	-	-	-
Notice Board	-	-	-	-	-	-
Restricted	-	-	-	-	-	-
St Pancras Lands Trust	-	-	20,900.72	-	20,900.72	21,636.74
Tower-Sound Control	-	-	-	-	-	-

Sofa Separate Designated-Total Income vs Expenditure



Sofa Separate Designated-Income



## Balance Sheet (Summary)

	As at 31/12/2023	As at 31/12/2022
<b>Fixed assets</b>	-	-
<b>Current assets</b>		
Cash At Bank and In Hand	114,885.37	124,372.65
	<b>114,885.37</b>	<b>124,372.65</b>
<b>Liabilities</b>		
Creditors: Amounts Falling Due in One Year	1,351.11	78.11
	<b>1,351.11</b>	<b>78.11</b>
<b>Net current assets less current liabilities</b>	<b>113,534.26</b>	<b>124,294.54</b>
<b>Total assets less current liabilities</b>	<b>113,534.26</b>	<b>124,294.54</b>
<b>Liabilities</b>	-	-
<b>Total net assets less liabilities</b>	<b>113,534.26</b>	<b>124,294.54</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
Unrestricted - General Funds	(4,488.44)	5,607.41
<b>Designated</b>		
Designated - Church Hall building works	9,723.99	9,723.99
Designated - Legacy J Claremont	58,801.39	58,886.14
Designated - Memorial Fund	10.00	10.00
<b>Restricted</b>		
Restricted - Activity Co-Ordinator	5,825.00	5,650.00
Restricted - Building fund	7,252.54	7,252.54
Restricted - Gospel Oak Community Fund	852.34	852.34
Restricted - Grant Church Hall Capital Works HLF	14,656.72	14,675.38
Restricted - St Pancras Lands Trust	20,900.72	21,636.74
<b>Fund Totals</b>	<b>113,534.26</b>	<b>124,294.54</b>

## Statement of Assets and Liabilities (by fund)

		Balance	Previous balance
<b>Cash At Bank And In Hand</b>			
<b>6501: Nat West Bank current account</b>			
Activity Co-Ordinator	Restricted	5,825.00	5,650.00
Building fund	Restricted	(2,757.00)	(2,757.00)
Gospel Oak Community Fund	Restricted	1,258.44	1,258.44
Church Hall building works	Designated	9,518.29	9,518.29
Legacy J Claremont	Designated	(4,286.12)	(4,201.37)
Memorial Fund	Designated	10.00	10.00
Agency Collection	Restricted	3,848.26	2,575.26
Grant Church Hall Capital Works HLF	Restricted	(7,234.62)	(7,234.62)
St Pancras Lands Trust	Restricted	(5,597.54)	(5,597.54)
General fund	Unrestricted	34,920.36	47,016.20
		<b>35,505.07</b>	<b>46,237.66</b>

**6502: Nat West Churchwardens Acc**

Building fund	Restricted	10,009.54	10,009.54
Gospel Oak Community Fund	Restricted	(406.10)	(406.10)
Agency Collection	Restricted	(2,497.15)	(2,497.15)
Grant Church Hall Capital Works HLF	Restricted	49,981.34	50,000.00
St Pancras Lands Trust	Restricted	26,498.26	27,234.28
General fund	Unrestricted	(68,633.96)	(68,633.96)
		<u>14,951.93</u>	<u>15,706.61</u>

**6505: Nat West Bank CWdms deposit reserve**

General fund	Unrestricted	40.71	40.21
		<u>40.71</u>	<u>40.21</u>

**6510: CCLA (CBF) deposit account**

Church Hall building works	Designated	205.70	205.70
Legacy J Claremont	Designated	63,087.51	63,087.51
Grant Church Hall Capital Works HLF	Restricted	(28,090.00)	(28,090.00)
General fund	Unrestricted	29,184.45	27,184.96
		<u>64,387.66</u>	<u>62,388.17</u>

**Cash At Bank And In Hand**    114,885.37    124,372.65

**Agency Accounts****6699: Agency collections**

Agency Collection	Restricted	1,351.11	78.11
		<u>1,351.11</u>	<u>78.11</u>

**Agency Accounts**    1,351.11    78.11

**Grand Total**    113,534.26    124,294.54

**Fund movement summary**

	Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
<b>Activity</b>								
Restricted		5,650.00	500.00	325.00	-	-	-	5,825.00
<b>Sub-totals</b>		<b>5,650.00</b>	<b>500.00</b>	<b>325.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,825.00</b>
<b>Build</b>								
Restricted		7,252.54	-	-	-	-	-	7,252.54
<b>Sub-totals</b>		<b>7,252.54</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,252.54</b>
<b>GOCF</b>								
Restricted		852.34	-	-	-	-	-	852.34
<b>Sub-totals</b>		<b>852.34</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>852.34</b>
<b>Hall-design</b>								
Designated		9,723.99	-	-	-	-	-	9,723.99
<b>Sub-totals</b>		<b>9,723.99</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,723.99</b>
<b>Legclaremt</b>								
Designated		58,886.14	-	84.75	-	-	-	58,801.39
<b>Sub-totals</b>		<b>58,886.14</b>	<b>-</b>	<b>84.75</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,801.39</b>
<b>Memorial</b>								
Designated		10.00	-	-	-	-	-	10.00
<b>Sub-totals</b>		<b>10.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.00</b>
<b>S106</b>								
Restricted		14,675.38	-	18.66	-	-	-	14,656.72
<b>Sub-totals</b>		<b>14,675.38</b>	<b>-</b>	<b>18.66</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,656.72</b>

**StPanc**

Restricted	21,636.74	12,000.00	12,736.02	-	-	-	20,900.72
<b>Sub-totals</b>	<b>21,636.74</b>	<b>12,000.00</b>	<b>12,736.02</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,900.72</b>

**General**

Unrestricted	5,607.41	25,782.40	35,878.25	-	-	-	(4,488.44)
<b>Sub-totals</b>	<b>5,607.41</b>	<b>25,782.40</b>	<b>35,878.25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,488.44)</b>

<b>Totals</b>	<b>124,294.54</b>	<b>38,282.40</b>	<b>49,042.68</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>113,534.26</b>
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**Analysis of income and expenditure**

					<b>Total</b>	
	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>This year</b>	<b>Last year</b>

**INCOME AND ENDOWMENTS FROM:****Donations and legacies**

0101 - Gift Aid - Bank	690.00	-	-	-	690.00	790.00
0102 - PGS Giving	9,126.61	-	-	-	9,126.61	9,594.50
0103 - PGS One Off Giving	9.85	-	-	-	9.85	-
0110 - Gift Aid - Envelopes	586.00	-	-	-	586.00	325.00
0201 - Other planned giving	-	-	-	-	-	-
0301 - Loose plate collections	4,076.64	-	-	-	4,076.64	2,251.07
0401 - Regular gift days	-	-	-	-	-	-
0410 - Wall Boxes	369.58	-	-	-	369.58	414.01
0501 - One-off Gift Aid gifts	150.00	-	-	-	150.00	223.20
0510 - Gifts of quoted securities	-	-	-	-	-	-
0550 - Donations appeals etc	-	-	500.00	-	500.00	674.73
0551 - Sumup donations	820.63	-	-	-	820.63	968.28
0559 - DCMS VAT refund	-	-	-	-	-	5,132.29
0560 - St Pancras Lands Trust	-	-	12,000.00	-	12,000.00	12,000.00
0601 - Tax recoverable on Gift Aid	-	-	-	-	-	-
0602 - Tax Recovered on PGS Giving	2,174.60	-	-	-	2,174.60	2,231.31
0603 - Tax Recovered on PGS one off Giving	2.50	-	-	-	2.50	-
0701 - Legacies	-	-	-	-	-	-
0801 - Recurring grants	-	-	-	-	-	-
08A1 - Non-recurring one-off grants	100.00	-	-	-	100.00	2,641.00
0901 - Other funds generated	-	-	-	-	-	-
0910 - Fund Raising	122.00	-	-	-	122.00	80.00
1330 - Art Sale for Pinnacles Appeal	-	-	-	-	-	-
<b>Donations and legacies Totals</b>	<b>18,228.41</b>	<b>-</b>	<b>12,500.00</b>	<b>-</b>	<b>30,728.41</b>	<b>37,325.39</b>

**Other trading activities**

1220 - Bookstall sales - fund raising	-	-	-	-	-	-
1240 - Church hall lettings - fund raising	2,170.00	-	-	-	2,170.00	2,720.00
1241 - Office Rental	-	-	-	-	-	8,547.00

1242 - Co-Working	-	-	-	-	-	-
1243 - Church Hire	3,038.00	-	-	-	3,038.00	3,574.50
1250 - Magazine advertising	-	-	-	-	-	-
1260 - Parish magazine sales	-	-	-	-	-	-
1301 - Rummage sales etc	-	-	-	-	-	-
<b>Other trading activities Totals</b>	<b>5,208.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,208.00</b>	<b>14,841.50</b>
<b>Investments</b>						
1001 - Dividends	-	-	-	-	-	-
1020 - Bank and building society interest	1,999.99	-	-	-	1,999.99	810.01
1030 - Rent from lands or buildings	-	-	-	-	-	-
<b>Investments Totals</b>	<b>1,999.99</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,999.99</b>	<b>810.01</b>
<b>Income from charitable activities</b>						
1101 - Fees for weddings and funerals	346.00	-	-	-	346.00	215.00
1210 - Bookstall sales to promote objectives	-	-	-	-	-	-
1230 - Church hall lettings - objectives	-	-	-	-	-	-
<b>Income from charitable activities Totals</b>	<b>346.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>346.00</b>	<b>215.00</b>
<b>Other income</b>						
1310 - Insurance claims	-	-	-	-	-	-
1320 - Surplus - sales of fixed assets	-	-	-	-	-	-
2000 - Unidentified Income	-	-	-	-	-	-
<b>Other income Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Income and endowments Grand totals</b>	<b>25,782.40</b>	<b>-</b>	<b>12,500.00</b>	<b>-</b>	<b>38,282.40</b>	<b>53,191.90</b>

#### EXPENDITURE ON:

##### Raising funds

1701 - Fees paid to fund raisers	-	-	-	-	-	-
1710 - Costs of applying for grants	-	-	-	-	-	-
1720 - Costs of stewardship	-	-	-	-	-	-
1730 - Costs of fetes & other events	217.04	-	-	-	217.04	171.44
1740 - Investment management costs	-	-	-	-	-	4,596.00
<b>Raising funds Totals</b>	<b>217.04</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>217.04</b>	<b>4,767.44</b>

##### Expenditure on charitable activities

1801 - Giving to missionary societies	-	-	-	-	-	-
1830 - Giving - relief and development agencies	-	-	-	-	-	-
1850 - Home mission	-	-	-	-	-	-
1870 - Secular charities	-	-	-	-	-	-
1901 - Common Fund	14,000.00	-	-	-	14,000.00	12,000.00
1910 - Ministry parish share etc	-	-	-	-	-	-
2001 - Assistant staff costs	928.83	-	-	-	928.83	982.58



2050 - Salary of parish administrator	-	-	325.00	-	325.00	100.00
2101 - Working expenses of incumbent	120.00	-	-	-	120.00	667.70
2110 - Visiting speakers / locums	239.80	-	-	-	239.80	100.00
2120 - Council tax	-	-	-	-	-	-
2130 - Vicarage expenses	-	-	-	-	-	-
2140 - Water rates - vicarage	664.59	-	-	-	664.59	595.67
2145 - Parsonage - water	-	-	-	-	-	-
2150 - Vicar's telephone	-	-	-	-	-	-
2160 - Parish training and mission	121.10	-	-	-	121.10	60.00
2170 - Education	-	-	-	-	-	-
2301 - Church running - insurance	-	-	6,381.18	-	6,381.18	5,815.29
2310 - Church office - telephone	677.01	-	-	-	677.01	946.94
2311 - Church Wifi	551.68	-	-	-	551.68	330.36
2320 - Organ / piano tuning	-	-	-	-	-	-
2330 - Church maintenance	1,168.53	-	-	-	1,168.53	3,847.28
2331 - Cleaning	1,512.00	-	-	-	1,512.00	1,662.65
2340 - Upkeep of services	1,244.83	-	-	-	1,244.83	1,497.15
2345 - Music	3,585.00	-	-	-	3,585.00	3,820.89
2350 - Upkeep of churchyard	4,603.94	-	-	-	4,603.94	-
2360 - Administration	2,264.96	84.75	-	-	2,349.71	1,594.41
2361 - Refreshments	367.98	-	-	-	367.98	289.63
2362 - Safeguarding	-	-	-	-	-	-
2363 - Bookkeeping	2,499.96	-	-	-	2,499.96	2,499.96
2401 - Church running - electric	-	-	1,619.57	-	1,619.57	2,367.75
2410 - Church running - gas	-	-	4,545.51	-	4,545.51	1,453.47
2420 - Church running - water	-	-	208.42	-	208.42	126.91
2430 - Church running - oil	-	-	-	-	-	-
2440 - Church running - heating and lighting	-	-	-	-	-	-
2501 - Magazine expenses	-	-	-	-	-	-
2510 - Bookstall costs	-	-	-	-	-	-
2520 - Hall running - oil	-	-	-	-	-	-
2530 - Hall running - electricity	-	-	-	-	-	-
2540 - Hall running - gas	-	-	-	-	-	-
2550 - Hall running - insurance	-	-	-	-	-	-
2560 - Hall running - maintenance	793.00	-	-	-	793.00	8,930.10
2570 - Hall running - telephone	-	-	-	-	-	-
2580 - Hall running - water	-	-	-	-	-	-
2590 - Hall running - heating and lighting	-	-	-	-	-	-
2601 - Governance costs examination/audit fee	318.00	-	-	-	318.00	330.00
2701 - Church major repairs - structure	-	-	-	-	-	600.00
2702 - Hall Major Repairs Subsidance	-	-	-	-	-	-
2710 - Church major repairs - installation	-	-	-	-	-	-
2720 - Church interior and exterior decorating	-	-	-	-	-	-
2801 - Hall + major repairs - structure	-	-	-	-	-	1,463.59
2820 - Hall + major repairs - installation	-	-	-	-	-	-
2830 - Hall + interior and exterior decorating	-	-	-	-	-	-
2840 - Other PCC property upkeep	-	-	-	-	-	-
2901 - New building parsonage house	-	-	-	-	-	-
2910 - New building house for curate	-	-	-	-	-	-
2920 - New building Church	-	-	-	-	-	-
2930 - New building Hall	-	-	-	-	-	-
<b>Expenditure on charitable activities Totals</b>	<b>35,661.21</b>	<b>84.75</b>	<b>13,079.68</b>	<b>-</b>	<b>48,825.64</b>	<b>52,082.33</b>
<b>Other expenditure</b>						
1902 - STATUTORY FEES TO LDN DIOC FUND	-	-	-	-	-	910.00
<b>Other expenditure Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>910.00</b>

<b>Expenditure Grand totals</b>	<u>35,878.25</u>	<u>84.75</u>	<u>13,079.68</u>	<u>-</u>	<u>49,042.68</u>	<u>57,759.77</u>
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