

Charity registration number 1202700 (England and Wales)

**TIMEGIVERS CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**



# TIMEGIVERS CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Katherine Deighton Patricia Myers OBE Richard Johnston Olivia Deighton Laura Ellener Imogen Lavelle Shika Soni	(Appointed 7 March 2025) (Appointed 7 March 2025)
<b>Charity number (England and Wales)</b>	1202700	
<b>Independent examiner</b>	Deborah Fletcher-McVay FCA Xeinadin Trinity House Thurston Road Northallerton North Yorkshire DL6 2NA	
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
<b>Solicitors</b>	Stone King LLP Boundary House 91 Charterhouse St Barbican London EC1M 6HR	

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# **TIMEGIVERS CIO**

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# **TIMEGIVERS CIO**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The CIO's main objective is to promote social consciousness and volunteering for the public benefit with a view to increasing the participation of individuals in voluntary work and contributing to public life and the development of local communities.

Working across the UK, this will be achieved by:

- Establishing and building relationships directly within communities via the development and organisation of volunteering activities;
- Working as the vehicle to bring together volunteers, charity partners and local authorities, by identifying needs in the voluntary sector and local communities and co-ordinating projects to address those needs through volunteering activities;
- Advancing understanding and education about the role and benefits of volunteering through interactive learning and reflection;
- Encouraging individuals, particularly children and young adults, to participate in voluntary work through coordinated volunteering programmes.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

#### **Our Mission and Vision:**

TimeGivers' primary goal is to foster a connection between young people and their communities through meaningful volunteering experiences. By creating impactful opportunities that benefit both the children and their communities, we aim to inspire a lifelong spirit of giving and caring for people and the planet.

We recognize that many young individuals desire to volunteer but face challenges in accessing suitable opportunities. Schools often lack the resources to facilitate such experiences and community organisations struggle to connect and engage with young volunteers effectively.

TimeGivers steps in to bridge this gap, making community service an integral part of primary and secondary education. By doing so, we ensure that all children have the chance to experience the rewards of volunteering, thereby enriching their personal growth and contributing positively to their communities.



# **TIMEGIVERS CIO**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Achievements and performance**

Since our launch in 2022, TimeGivers has seen remarkable growth. What began as pilot programmes in two schools has expanded throughout 2023 and 2024 to include 22 partner schools and youth hubs, 16 of which are from the state sector.

As of December 2024, TimeGivers has enabled over 7,500 children to volunteer, contributing nearly 13,000 volunteering hours across a network of 69 community organisations. In 2024 alone we organised 259 separate volunteering events.

The compassion and sense of social responsibility fostered by TimeGivers has already yielded significant results. An impressive 83% of our young TimeGivers stated that their experience made them want to volunteer again, 64% learnt about helping other people or the planet and 100% felt more connected to their community. This demonstrates the amplifying and sustained effect TimeGivers has within the community, with some dedicated secondary school students proactively and independently undertaking voluntary initiatives, such as visiting their local primary school to assist with reading sessions and regularly volunteering at their local care home, where they help to organise weekly activities for the elderly residents.

This initiative also reflects the impact volunteering has on young people's mental health, wellbeing and skills development. Our data shows us that 73% of TimeGivers reported boosted self-esteem and 77% had improved listening or communications skills. Additionally, 72% of primary school volunteers learnt a new skill, demonstrating the social and educational impact that volunteering can have on children from a young age, if given the opportunity and access to get involved.

TimeGivers' volunteering activities are centered on three pillars: the environment, social inclusion and crisis relief, directly benefiting individuals we refer to as TimeGainers - those in the community who are homeless and hungry, ailing or elderly or facing social isolation. Here are some examples of some notable projects undertaken in 2024:

#### **The Environment:**

TimeGivers set up a weekly environmental club at Garratt Park School for pupils with Special Educational Needs and Disabilities (SEND) who struggle to find meaningful volunteer opportunities as part of their DofE award. Over the course of the Autumn term, the club took part in DIY activities such as building planters and bird boxes from scratch and transformed a previously underused, neglected outdoor space into a colourful and welcoming playground for over 200 fellow SEND pupils to enjoy. The club members not only built the space but built their confidence, discovered new skills and formed trusting relationships with the adult volunteers.

#### **Social Inclusion:**

TimeGivers hosted a community afternoon at St Vincent's House Care Home in the heart of Hammersmith as part of The Big Help Out, a UK-wide volunteering weekend. St Vincent's House Care Home offers personalised nursing, dementia and end-of life care. Families and young people as young as 6 years old and up to 18 years, spent their Saturday afternoon with the residents, crafting sensory boards for those suffering from dementia which were then donated to the home. It was the start of an ongoing and very special relationship with the home which has since seen a variety of intergenerational visits to St Vincent's by local schools as part of TimeGivers' programmes. In turn, TimeGivers has been the beneficiary of charity fundraising events organised by the home.

#### **Crisis Relief:**

Year 5 Primary Students visited their local Trussell Trust in the Royal Borough of Kensington & Chelsea – a borough with some of the highest rates of poverty in the capital. They helped to sort donations, stack the shelves and pack bags ready for the food bank to distribute that week. The children also crafted uplifting messages and drawings to go into the bags, to help brighten up the recipients' day.

# TIMEGIVERS CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### Financial review

TimeGivers continues to be encouraged by the continued support of many of our founding donors, in particular The Sobell Foundation, The CHK Foundation and The Bernard Lewis family trust, all who renewed their commitment to the charity both in 2024 and by confirming funding in future years. In addition, the CIO successfully applied for grants from The Childhood Trust, The Lord Bamby Foundation and The Beaverbrook Foundation as well as receiving our second year of National Lottery Awards for All funding.

As a result, the CIO has had a strong financial year, with income increasing by 240% to £234,330 (2023: £69,220) due to the significant increase in Donations and Grants. Expenditure also saw substantial growth to £201,993 (2023: £28,167), as TimeGivers took on more staff and freelancers to manage the rapid growth in activity. This left a healthy surplus for the period of £32,337 (2023: £41,053).

The balance sheet shows a cash balance of £143,208 (2023: £42,304), unrestricted reserves of £63,390 and restricted reserves of £10,000 at 31 December 2024. In addition, £80,000 of grant income has been deferred into future years.

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

### Structure, governance and management

The CIO was established by a constitution registered with the Charity Commission on 12 April 2023.

The trustees who served during the year and up to the date of signature of the financial statements were:

Katherine Deighton

Patricia Myers OBE

Richard Johnston

Olivia Deighton

Laura Ellener

Imogen Lavelle

Shika Soni

(Appointed 7 March 2025)

(Appointed 7 March 2025)

The trustees are appointed by the Board of Trustees for a term of three years by a resolution passed at a properly convened meeting of the trustees. There must be a minimum of three trustees and the maximum number of trustees required is twelve. In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees meet on a regular basis to administer the charity's business. There are no decisions delegated elsewhere.

The Trustees' report was approved by the Board of Trustees.

*Richard Johnston*

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Richard Johnston

Trustee

16/09/2025

Date: .....

# TIMEGIVERS CIO

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TIMEGIVERS CIO

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I report to the trustees on my examination of the financial statements of Timegivers CIO (the CIO) for the year ended 31 December 2024.

### Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Deborah Fletcher-McVay FCA**

Xeinadin

Trinity House

Thurston Road

Northallerton

North Yorkshire

DL6 2NA

Date: ..... 18/9/2025

# TIMEGIVERS CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	158,300	57,924	216,224	57,486	6,500	63,986
Charitable activities	3	14,695	-	14,695	-	-	-
Other trading activities	4	3,190	-	3,190	5,217	-	5,217
Investments	5	221	-	221	17	-	17
<b>Total income</b>		<b>176,406</b>	<b>57,924</b>	<b>234,330</b>	<b>62,720</b>	<b>6,500</b>	<b>69,220</b>
<b>Expenditure on:</b>							
Raising funds	6	14,430	16,632	31,062	148	-	148
Charitable activities	7	135,475	35,456	170,931	25,683	2,336	28,019
<b>Total expenditure</b>		<b>149,905</b>	<b>52,088</b>	<b>201,993</b>	<b>25,831</b>	<b>2,336</b>	<b>28,167</b>
<b>Net income and movement in funds</b>		<b>26,501</b>	<b>5,836</b>	<b>32,337</b>	<b>36,889</b>	<b>4,164</b>	<b>41,053</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		36,889	4,164	41,053	-	-	-
<b>Fund balances at 31 December 2024</b>		<b>63,390</b>	<b>10,000</b>	<b>73,390</b>	<b>36,889</b>	<b>4,164</b>	<b>41,053</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# TIMEGIVERS CIO

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		521		-
<b>Current assets</b>					
Debtors	13	26,958		6,377	
Cash at bank and in hand		143,208		42,304	
		<u>170,166</u>		<u>48,681</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(97,297)</u>		<u>(7,628)</u>	
<b>Net current assets</b>			72,869		41,053
<b>Total assets less current liabilities</b>			<u>73,390</u>		<u>41,053</u>
<b>The funds of the CIO</b>					
Restricted income funds	15		10,000		4,164
Unrestricted funds			63,390		36,889
			<u>73,390</u>		<u>41,053</u>

16/09/2025

The financial statements were approved by the trustees on .....

*Richard Johnston*

.....

Richard Johnston

Trustee

# **TIMEGIVERS CIO**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **1 Accounting policies**

#### **Charity information**

Timegivers CIO is a charitable incorporated organisation established by a constitution and registered with the Charity Commission. The registered office is 1 Rylett Crescent, London W12 9RP.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the CIO's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when receivable except when performance conditions have not yet been met.

Income is deferred where the performance conditions have not been met.

Bank interest and other income is recognised when receivable.

# TIMEGIVERS CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the CIO in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	45,300	3,000	48,300	22,486	-	22,486
Grants	113,000	54,924	167,924	35,000	6,500	41,500
	<u>158,300</u>	<u>57,924</u>	<u>216,224</u>	<u>57,486</u>	<u>6,500</u>	<u>63,986</u>

# TIMEGIVERS CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 2 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Grants</b>						
Sobell Foundation	20,000	-	20,000	20,000	-	20,000
CHK Foundation	20,000	-	20,000	5,000	-	5,000
The Bernard Lewis Family Charitable Trust	-	-	-	10,000	-	10,000
The Beaverbrook Foundation	-	10,000	10,000	-	-	-
The Findlay Charitable Fund	50,000	30,000	80,000	-	-	-
The Fidelity Charitable	15,000	-	15,000	-	-	-
The National Lottery Community Fund	-	14,924	14,924	-	-	-
Other	8,000	-	8,000	-	6,500	6,500
	<u>113,000</u>	<u>54,924</u>	<u>167,924</u>	<u>35,000</u>	<u>6,500</u>	<u>41,500</u>

### 3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Unrestricted funds</b>		
School programme income	<u>14,695</u>	<u>-</u>

### 4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising events</b>	<u>3,190</u>	<u>5,217</u>



# TIMEGIVERS CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	221	17

### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fundraising and publicity</b>						
Fundraising agents	10,880	15,000	25,880	-	-	-
Advertising	3,395	1,632	5,027	-	-	-
Give as you live fees	155	-	155	148	-	148
	<u>14,430</u>	<u>16,632</u>	<u>31,062</u>	<u>148</u>	<u>-</u>	<u>148</u>

### 7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Staff costs	24,278	-
Depreciation and impairment	37	-
Freelance/consultancy fees	83,555	5,121
Programme costs	13,034	1,092
Subscriptions and computer costs	3,060	-
Training	1,414	-
	<u>125,378</u>	<u>6,213</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	45,553	21,806
	<u>170,931</u>	<u>28,019</u>
<b>Analysis by fund</b>		
Unrestricted funds	135,475	25,683
Restricted funds	35,456	2,336
	<u>170,931</u>	<u>28,019</u>

# TIMEGIVERS CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 7 Expenditure on charitable activities (Continued)

8 Support costs allocated to activities	2024 £	2023 £
Insurance	944	540
Accountancy	6,555	2,129
Legal and professional fees	20,502	5,102
Sundry	952	307
Freelance/consultancy fees	16,600	13,728
	<u>45,553</u>	<u>21,806</u>
<b>Analysed between:</b>		
Charitable activities	<u>45,553</u>	<u>21,806</u>

Accountancy fees include £4,760 (2023: £1,800) payable to the independent examiner for the preparation and independent examination of the accounts, and £1,795 (2023: £329) payable for other services.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>2</u>	<u>-</u>
<b>Employment costs</b>	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	<u>24,278</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# TIMEGIVERS CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 12 Tangible fixed assets

	Computer equipment £
<b>Cost</b>	
Additions	558
At 31 December 2024	558
<b>Depreciation and impairment</b>	
Depreciation charged in the year	37
At 31 December 2024	37
<b>Carrying amount</b>	
At 31 December 2024	521

#### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	26,958	6,377

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,077	-
Trade creditors	4,176	264
Accruals and deferred income	92,044	7,364
	97,297	7,628

Included in deferred income is £80,000 (2023: £nil) of grant income received in relation to future periods.

# TIMEGIVERS CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
The Able Child Trust	2,164	-	(2,164)	-
Landsec Futures Community Grants	2,000	-	(2,000)	-
The Beaverbrook Foundation	-	10,000	-	10,000
The National Lottery Community Fund	-	14,924	(14,924)	-
The Findlay Charitable Trust	-	30,000	(30,000)	-
CJ Fielding Donation	-	3,000	(3,000)	-
	<u>4,164</u>	<u>57,924</u>	<u>(52,088)</u>	<u>10,000</u>

#### Previous year:

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
The Able Child Trust	-	2,500	(336)	2,164
Landsec Futures Community Grants	-	2,000	-	2,000
Drapers' Charitable Fund	-	2,000	(2,000)	-
	<u>-</u>	<u>6,500</u>	<u>(2,336)</u>	<u>4,164</u>

£2,500 was received from The Able Child Trust for the purpose of work with children with disabilities. This fund was fully expended in the year

£2,000 was received from Landsec Futures Community Grants for the purpose of serving communities in Hammersmith and Fulham. This fund was fully expended in the year.

£2,000 was received from the Drapers' Charitable Fund, for the state school volunteering program across London. This fund was fully expended in the previous year.

£10,000 was received from the Beaverbrook Foundation for playground rejuvenation.

A grant was received from the National Lottery Community Fund, for the purpose of funding community volunteering experiences, this was fully expended during the year.

£30,000 was received from the Findlay Charitable Trust to fund consultancy costs, this was fully expended during the year.

A donations was received from CJ Fielding to fund consultancy costs, this was fully expended during the year.

# TIMEGIVERS CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	521	-	521
Current assets/(liabilities)	62,869	10,000	72,869
	<u>63,390</u>	<u>10,000</u>	<u>73,390</u>
	<u><u>63,390</u></u>	<u><u>10,000</u></u>	<u><u>73,390</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Current assets/(liabilities)	36,889	4,164	41,053
	<u>36,889</u>	<u>4,164</u>	<u>41,053</u>
	<u><u>36,889</u></u>	<u><u>4,164</u></u>	<u><u>41,053</u></u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).