

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
HUSSAIN FOUNDATION

EARL & GREY ACCOUNTANTS
Docklands Business Centre
10-16 Tiller Road
London
E14 8PX

HUSSAIN FOUNDATION

Contents of the Financial Statements for the Year Ended 30 June 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Community Benefit	3-4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-8
Detailed Statement of Financial Activities	9

HUSSAIN FOUNDATION

Report of the Trustees for the Year Ended 30 JUNE 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1202678

Principal address

HUSSAIN FOUNDATION
PORTLAND HOUSE
LONDON
E10 6JX

Trustees

Zahur Ahmed Chaudhry (Chairperson)
Masood Ahmed Chaudhry (Trustee)
Mohammed Dedat (Trustee)
Arshad Ghaffar (Trustee)
Marriam Malik (Trustee)

Independent examiner

RAZAUL KABIR
ACCA IFA MIPA
EARL & GREY ACCOUNTANTS
Docklands Business Centre
10-16 Tiller Road
London
E14 8PX

STRUCTURE, GOVERNANCE AND MANAGEMENT


Governing document

The charity is controlled by its governing document, a constitution and constitutes an incorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on, 17/09/2024 and signed on its behalf by:


Trustee

Independent Examiner's Report to the Trustees of
HUSSAIN FOUNDATION

I report on the accounts for the year ended 30 June 2024 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

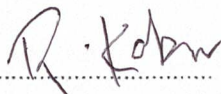
- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

RAZAUL KABIR
ACCA IFA MIPA
EARL & GREY ACCOUNTANTS
Docklands Business Centre
10-16 Tiller Road
London
E14 8PX

Date: 17/09/2024



HUSSAIN FOUNDATION

Management Committee Report

Registered Name & Address: Hussain Foundation, Portland House, 70 Norlington Road, E10 6JX
Registered Charity Number: 1202678
Registered Company Number: 13473560

Public Benefits Statement

Introduction

Hussain Foundation as a registered charity is committed to compliance and transparency; it strives to demonstrate its benefit for the youth, local residents and wider community. This statement identifies and sets out the aims, purpose, mission and public benefit that the charity provides.

Our Aims and Objectives

Hussain Foundation is a community-based charity providing opportunities and activities to address the needs of youth and underprivileged people in the London Borough of Waltham Forest, Great London area and the UK generally. We, on occasion support approved charitable initiatives abroad through third-party professional charities.

Through small, targeted projects it empowers people (in particular the youth) to make significant lifestyle and social changes, and to achieve long-term improvements to their quality of life and that of their families through access to opportunities (particularly in the education and employment space). The activities focus on education and training, mentoring, equality and diversity and improving the life chances of young people.

We work towards its vision of being a sustainable pillar within the community focussed on youth empowerment, providing ongoing services and introducing innovative, new projects to meet the increasing needs of the new generation. We aim to build strong partnerships with other organisations to maximize our efficiency and output. We envisage being able to deliver services across the UK from different venues and virtually.

Full details of our activities and projects are available on our website and social media channels:

www.hussain.foundation

Charitable Purpose and Mission

The Charity's objects (the "Objects") are general charitable purposes:

1. The prevention or relief of poverty in the UK and Africa by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty; and
2. To advance in life and help young people through:
 - a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b) advancing education; and
 - c) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Beneficiaries

The overall objective of the Hussain Foundation is to build the capacity of and empower the youth in the UK in order to create a stronger, more vibrant community that is safe and supportive of youth reaching their full potential. We want to help individuals take part in activities, engage in training and work, mentor each other and grasp opportunities with confidence.

We have separate objectives for the different youth groups that we work with, and we aim to build networks within and between these groups, to create a supportive environment that will sustain personal development.

Public Benefit

The beneficial impact of the work that we deliver is demonstrated through the outcomes achieved by these following, tailored projects:

- **NEST Mentoring Network** – a unique, completely free of charge mentoring network bringing together youth with professionals and leading figures to mentor them in the areas of Law, Business, Sports Sciences and Finance.
- **Application Slam Days in partnership with Leyton Sixth Form College** – Personal Statement, CV and Job Application drafting workshops held at SOAS University of London to support youth in a focussed environment with on-hand in person support.
- **Women Careers Fairs Sponsorships in Partnership with Naba Network** – Sponsorship of regular women's careers fairs that take place across the UK and are organised by Naba Network.
- **Capstone Foster Care Ramadan Packages** – Ramadan Gift packages prepared for Muslim foster children and their carers.
- **Trees for Growth** – Charitable donations from us through an official partnership with a third party provider to plant olive trees in Palestine in order to support local farmers.
- **Select Academic Study Grants for academic study in partnership with SOAS, University of London.**

These projects help to:

- Offer opportunities to young people to engage in educational, diversionary and positive activities;
- Encourage positive participation in society and community activities;
- Develop the employability of job seekers and support advancement of those in work through training and support;
- Facilitate the development of community networks to reduce isolation and promote community development;
- Create opportunities/ access to resources and support that they may otherwise not have access to; and
- Develop community cohesion and understanding among a diverse and culturally rich community.

The ongoing success and benefit of these services is measured by their popularity and recorded attendance levels and the positive feedback from partners, service users and wider stakeholders reflects the continuous demand for increasing capacity and longevity of projects.

Charity Commission Public Benefit Guidance Compliance

We believe we have complied with our duty to have due regard to the commission's public interest guidance wherever it is relevant to our activities.



Zahur Ahmed Chaudhry
Chairperson of the Board of Trustees



Aysh Ahmed Chaudhry
Director / Treasurer

Approved on: 17 September 2024

HUSSAIN FOUNDATION

Statement of Financial Activities for the Year Ended 30 June 2024

	30.06.24		
	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOMING RESOURCES			
Donations	13,567	-	13,567
	<u>13,567</u>	<u>-</u>	<u>13,567</u>
RESOURCES EXPENDED			
Operating costs	16,307	-	16,307
Governance costs	900	-	900
	<u>17,207</u>	<u>0</u>	<u>17,207</u>
Total resources expended	<u>17,207</u>	<u>0</u>	<u>17,207</u>
NET INCOMING RESOURCES	(3,640)	0	(3,640)
RECONCILIATION OF FUNDS			
Total funds brought forward	81,491	-	81,491
TOTAL FUNDS C/F	<u>77,851</u>	<u>0</u>	<u>77,851</u>

HUSSAIN FOUNDATION

Balance Sheet At 30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	30.06.24 Total funds £
CURRENT ASSETS				
Cash at bank & in hand		78,751	-	78,751
Debtors		-		0
CREDITORS				
Amounts falling due within one year	3	(900)	-	(900)
NET CURRENT ASSETS				
		77,851	-	77,851
TOTAL ASSETS LESS CURRENT LIABILITIES				
		77,851	-	77,851
NET ASSETS				
		77,851	-	77,851
TOTAL FUNDS				77,851
FUNDS OF THE CHAIRTY:				
			£	
Restricted			0	
Unrestricted:				
General Funds			77,851	
Total Unrestricted Funds			77,851	
Total Funds			77,851	

The financial statements were approved by the Board of Trustees on 17/09/2024 and were signed on its behalf by:

Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

For the year ended 30 June 2024, the charity team (Trustees, Chief Executive, Management Committee, Project Leaders, Fundraisers and Volunteers) have spent considerable personal time voluntarily without receiving any remuneration or other benefits.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2024.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.24	30.06.23
	£	£
Trade creditors	<u>900</u>	<u>600</u>

HUSSAIN FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

4. MOVEMENT IN FUNDS

	At 1.07.23 £	Net movement in funds £	At 30.06.24 £
Unrestricted funds	81,491	(3,640)	77,851
Restricted funds	-	-	-
TOTAL FUNDS	<u>81,491</u>	<u>(3,640)</u>	<u>77,851</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	13,567	17,207	(3,640)
Restricted funds	-	-	-
TOTAL FUNDS	<u>13,567</u>	<u>17,207</u>	<u>(3,640)</u>

HUSSAIN FOUNDATION

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	30.06.24		
	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOMING RESOURCES			
Donations	13,567	-	13,567
Total incoming resources	13,567	-	13,567
RESOURCES EXPENDED			
Operating costs:			
Charitable activities	13,807	-	13,807
<u>Administrative Expenses</u>			
Tel, Hosting	520	-	520
Software	1,104	-	1,104
Repair & Maintenance	115	-	115
Promotion	659	-	659
<u>Financial Expenses</u>			
Bank Charges	102	-	102
Governance costs			
Accountancy	900	-	900
Total resources expended	17,206	0	17,206
Net income	(3,640)	0	(3,640)