

**MOORSLEY & DISTRICT CIO  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Moorsley & District CIO**  
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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The object of the Charity is to further or benefit the residents of Moorsley and District and the neighborhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objectives of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

### **Public Benefit**

Moorsley & District CIO operates a Community Hub from its premises which opened in 2024.

Multiple community groups have used and continue to use the facility, ranging from a Toddler Group, the Choir, Keep Fit, Karate, Ukelele, Crafts, Bingo and Big Stompy Robots. The Kitchen plays a significant part of the initial success of the Community programme.

Seasonal events targeted at the children - Easter, Halloween & Christmas.

The building is also hired out to local individuals at a competitive rate and used for fundraisers for organisations such as McMillan.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **Financial Review**

### **Reserves Policy**

The management board has continued to pay scrutiny to the charity's requirements for reserves. The year has been a successful one for Moorsley & District CIO, but we appreciate that the threat of difficult times continues to lie ahead due to the many changing circumstances out of our control, including the global financial difficulties from the impact of the pandemic. This however does not change our view on the amounts necessary to fund core activities which have increased over the last year. We aim to hold undesignated reserves of between 6 and 12 months core costs.

Undesignated unrestricted reserves are £19,946 (2024 £11,476). These are held to enable Moorsley & District CIO to fund its core resource and running costs in the short term, as well as day-to-day running costs, outside of covered project costs.

The trustees are satisfied that the current reserves are within the target range set but continue to monitor the position closely.

### **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

## **Structure, Governance and Management**

### **Governing Document**

Moorsley & District CIO is a registered charity, number 1202674.

**Moorsley & District CIO  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Reference and Administrative Details**

**Trustees**

Mrs Anne Stott - Trustee (resigned 21/10/2025)  
Mrs Clare Storey - Trustee (resigned 18/11/2024)  
Mrs Jacqueline Worthington - Trustee  
Mrs Lisa Warner - Trustee (appointed 18/11/2024)  
Mr John Ellis - Trustee (appointed 16/12/2025)

**Charity Number**

1202674

**Principal Address**

The Hut, Moorsley Road  
Low Moorsely  
Hetton-le-Hole  
Tyne & Wear  
DH5 0ED

**Independent Examiner**

Michael Barnes Chartered Accountant  
Gateway Accountancy & Tax  
2 Bonavista Drive  
Sunderland  
Tyne & Wear  
SR4 9AP



**Moorsley & District CIO  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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The trustees' report was approved by the board of trustees and signed on its behalf by:



Mrs Jacqueline Worthington

Trustee

27/01/2026

**Moorsley & District CIO**  
**Independent Examiner's Report to the Trustees of Moorsley & District CIO**  
**For The Year Ended 31 March 2025**

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I report to the trustees on my examination of the accounts of Moorsley & District CIO (the Trust) for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Barnes Chartered Accountant

27/01/2026  
2 Bonavista Drive  
Sunderland  
Tyne & Wear  
SR4 9AP



**Moorsley & District CIO**  
**Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

				31 March 2025	31 March 2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	2,943	17,975	20,918	567,278
Charitable activities:					
Community		15,388	-	15,388	4,503
Other trading activities	4	1,942	-	1,942	999
Investments	5	-	-	-	11
Other	6	-	-	-	49,846
		<u>20,273</u>	<u>17,975</u>	<u>38,248</u>	<u>622,637</u>
<b>EXPENDITURE ON:</b>					
Charitable activities:	8				
Community		(17,115)	(7,664)	(24,779)	(12,876)
<b>NET INCOME</b>		<u>3,157</u>	<u>10,312</u>	<u>13,469</u>	<u>609,761</u>
Transfers between funds	15	5,313	(5,313)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>8,470</u>	<u>4,999</u>	<u>13,469</u>	<u>609,761</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		11,476	598,285	609,761	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	15	<u>19,946</u>	<u>603,284</u>	<u>623,230</u>	<u>609,761</u>

The notes on pages 8 to 13 form part of these financial statements.

**Moorsley & District CIO**  
**Comparative Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

				31 March 2024
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	3	10,131	557,147	567,278
Charitable activities:				
Community		4,503	-	4,503
Other trading activities	4	999	-	999
Investments	5	11	-	11
Other	6	49,846	-	49,846
		<u>65,490</u>	<u>557,147</u>	<u>622,637</u>
<b>EXPENDITURE ON:</b>				
Charitable activities:	8			
Community		(5,913)	(6,963)	(12,876)
<b>NET INCOME</b>		<u>59,577</u>	<u>550,184</u>	<u>609,761</u>
Transfers between funds	15	(48,101)	48,101	-
<b>NET MOVEMENT IN FUNDS</b>		<u>11,476</u>	<u>598,285</u>	<u>609,761</u>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	15	<u><u>11,476</u></u>	<u><u>598,285</u></u>	<u><u>609,761</u></u>

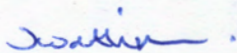
The notes on pages 8 to 13 form part of these financial statements.



**Moorsley & District CIO**  
**Statement of Financial Position**  
**As At 31 March 2025**

				31 March 2025	31 March 2024
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>FIXED ASSETS</b>					
Tangible Assets	12	725	597,899	598,624	598,690
		725	597,899	598,624	598,690
<b>CURRENT ASSETS</b>					
Debtors	13	559	-	559	12,955
Cash at bank and in hand		20,393	13,926	34,319	23,933
		20,952	13,926	34,878	36,888
<b>Creditors: Amounts Falling Due Within One Year</b>	14	(1,731)	(8,541)	(10,272)	(25,817)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		19,221	5,385	24,606	11,071
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,946	603,284	623,230	609,761
<b>NET ASSETS</b>		19,946	603,284	623,230	609,761
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				603,284	598,285
Unrestricted Funds				19,946	11,476
<b>TOTAL FUNDS</b>	15			623,230	609,761

On behalf of the board



Mrs Jacqueline Worthington  
Trustee  
27/01/2026

The notes on pages 8 to 13 form part of these financial statements.

**Moorsley & District CIO**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

**1. General Information**

Moorsley & District CIO is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1202674. The principal address is The Hut, Moorsley Road, Low Moorsely, Hetton-le-Hole, Tyne & Wear, DH5 0ED.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

**2.2. Incoming Resources**

Income from donations and grants is recognized when the charity is entitled to the funds, the receipt is probable, and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

**2.3. Resources Expended**

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities.

Support costs are those which do not produce a direct output.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	1% straight line and 10% straight line
Fixtures & Fittings	33% straight line
Computer Equipment	33% straight line

**2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

	<b>31 March 2025</b>		
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	2,943	-	2,943
Grants	-	17,975	17,975
	<u>2,943</u>	<u>17,975</u>	<u>20,918</u>



**Moorsley & District CIO**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>31 March 2024 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	2,434	-	2,434
Grants	7,697	557,147	564,844
	<u>10,131</u>	<u>557,147</u>	<u>567,278</u>

The following grants are included within the total income from donations and legacies above:

Funding received in the year end 31st March 2025 includes £6,650 from The National Lottery Community Fund – Reaching Communities North East and Cumbria, £10,325 via 3Together Big Local, and £1,000 (as custodian for Coalfield Cycling Group) from Cycling UK.

**4. Income from Other Trading Activities**

	<b>31 March 2025 Unrestricted funds £</b>	<b>31 March 2024 Unrestricted funds £</b>
Income from other trading activities	<u>1,942</u>	<u>999</u>

**5. Investment Income**

	<b>31 March 2025 Unrestricted funds £</b>	<b>31 March 2024 Unrestricted funds £</b>
Bank interest receivable	<u>-</u>	<u>11</u>

**6. Other Income**

	<b>31 March 2025 Unrestricted funds £</b>	<b>31 March 2024 Unrestricted funds £</b>
From Moorsley & District CIC	<u>-</u>	<u>49,846</u>

**7. Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

	<b>31 March 2025 £</b>	<b>31 March 2024 £</b>
Depreciation of tangible fixed assets - owned	<u>8,203</u>	<u>7,163</u>



**Moorsley & District CIO**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**8. Analysis of Expenditure**

			<b>31 March 2025</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 9)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Community	8,257	16,522	24,779

			<b>31 March 2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 9)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Community	2,619	10,257	12,876

**9. Support Costs**

	<b>31 March 2025</b>
	<b>Community £</b>
Premises expenses:	
Light and heat	3,689
Water rates	402
Repairs and maintenance	1,215
Cleaning	868
General administration:	
Insurance	859
Telecommunications	293
Professional fees	36
Licences	60
Sundry expenses	77
Depreciation:	
Depreciation	8,203
Governance costs:	
Independent examiner's fees	820
	16,522

	<b>31 March 2024</b>
	<b>Community £</b>
Premises expenses:	
Light and heat	600
Water rates	263
Repairs and maintenance	55
General administration:	
Insurance	386
Telecommunications	74

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**Moorsley & District CIO**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

Professional fees	18
Licences	41
Sundry expenses	407
Depreciation:	
Depreciation	7,163
Governance costs:	
Independent examiner's fees	1,250
	10,257

**10. Independent Examiner's Remuneration**

	<b>31 March 2025</b>	<b>31 March 2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	820	1,250
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	820	1,250

**11. Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

**12. Tangible Assets**

	<b>Land &amp; Property Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2024	602,594	2,654	605	605,853
Additions	7,151	210	776	8,137
As at 31 March 2025	609,745	2,864	1,381	613,990
<b>Depreciation</b>				
As at 1 April 2024	6,087	876	200	7,163
Provided during the period	6,802	945	456	8,203
As at 31 March 2025	12,889	1,821	656	15,366
<b>Net Book Value</b>				
As at 31 March 2025	596,856	1,043	725	598,624
As at 1 April 2024	596,507	1,778	405	598,690

**13. Debtors**

	<b>31 March 2025</b>	<b>31 March 2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	559	12,955

**Moorsley & District CIO**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**14. Creditors: Amounts Falling Due Within One Year**

	<b>31 March 2025</b>	<b>31 March 2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	16,024
Other creditors	8,543	8,543
Accruals and deferred income	1,729	1,250
	<u>10,272</u>	<u>25,817</u>

**15. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	11,476	20,273	(17,116)	5,313	19,946
<b>Restricted funds</b>					
Property	598,285	10,325	(6,802)	(325)	601,483
Coal Field Cycling Group	-	1,000	(862)	-	138
The National Lottery Community Fund – Reaching Communities North East and Cumbria	-	6,650	1	(4,988)	1,663
<b>Total restricted funds</b>	<u>598,285</u>	<u>17,975</u>	<u>(7,663)</u>	<u>(5,313)</u>	<u>603,284</u>
<b>Total funds</b>	<u>609,761</u>	<u>38,248</u>	<u>(24,779)</u>	<u>-</u>	<u>623,230</u>

	<b>As at 11 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	-	65,490	(5,913)	(48,101)	11,476
<b>Restricted funds</b>					
Property	-	556,147	(6,963)	49,101	598,285
The National Lottery Community Fund – Reaching Communities North East and Cumbria	-	1,000	-	(1,000)	-
<b>Total restricted funds</b>	<u>-</u>	<u>557,147</u>	<u>(6,963)</u>	<u>48,101</u>	<u>598,285</u>
<b>Total funds</b>	<u>-</u>	<u>622,637</u>	<u>(12,876)</u>	<u>-</u>	<u>609,761</u>

**16. Transactions with Trustees**



**Moorsley & District CIO**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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No trustee expenses have been incurred.

**17. Related Party Disclosures**

Moorsley & District CIC (Co Reg. 13705033) was converted to Moorsley and District CIO on 11th April 2023. Cash reserves held at that date amounting to £49,846 were transferred to the newly created CIO.

**Moorsley & District CIO**  
**Detailed Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

	31 March 2025	31 March 2024
	Total funds	Total funds
	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations and gifts	2,943	2,434
Grants	17,975	564,844
	<u>20,918</u>	<u>567,278</u>
<b>Charitable Activities:</b>		
<b>Community</b>		
Community groups & hall engagement	9,772	202
Bingo	3,439	2,450
Raffles, tombolas & events	2,177	1,851
	<u>15,388</u>	<u>4,503</u>
<b>Other trading activities</b>		
Coffee mornings & kitchen	1,942	999
	<u>1,942</u>	<u>999</u>
<b>Investments</b>		
Bank interest receivable	-	11
	<u>-</u>	<u>11</u>
<b>Other</b>		
From Moorsley & District CIC	-	49,846
	<u>-</u>	<u>49,846</u>
	<u>38,248</u>	<u>622,637</u>
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>Community</b>		
Purchases	(1,656)	(197)
Choir leader	(4,500)	-
Consumable items	(2,101)	(2,422)
Light and heat	(3,689)	(600)
Water rates	(402)	(263)
Repairs and maintenance	(1,215)	(55)
Cleaning	(868)	-
Insurance	(859)	(386)
Telecommunications	(293)	(74)
Professional fees	(36)	(18)
Licences	(60)	(41)

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**Moorsley & District CIO**  
**Detailed Statement of Financial Activities (continued)**  
**For The Year Ended 31 March 2025**

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Sundry expenses	(77)	(407)
Depreciation	(8,203)	(7,163)
Independent examiner's fees	(820)	(1,250)
	<u>(24,779)</u>	<u>(12,876)</u>
	(24,779)	(12,876)
<b>NET INCOME</b>	<u>13,469</u>	<u>609,761</u>