

MOORSLEY AND DISTRICT CIO

England & Wales · Charity number 1202674

Details

Other names MOORSLEY & DISTRICT CIC, THE HUT

Status Registered

Legal form CIO

Registered 2023-04-11

Register [View on the Charity Commission register](#)

Contact

Address Moorsley and District CIO
The Hut
Moorsley Road
Low Moorsley
Hetton le Hole
DH5 0ED

Phone 07591502775

Email jacky.moorsley@bopenworld.com

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF MOORSLEY AND DISTRICT AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVES OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: Social and educational activities for all sections of the community, ages and abilities

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Recreation
- **Who:** The General Public/mankind

Geography

- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£38,248	£24,779	-	-
2024-03-31	£622,637	£12,876	£609,761	0

Trustees

Name	Role	Appointed
JACQUELINE WORTHINGTON	Chair	2023-02-17
John Ellis		2025-12-16
Lisa Warner		2024-11-18

MOORSLEY AND DISTRICT CIO

England & Wales - Charity number 1202674

Accounts

**MOORSLEY & DISTRICT CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**Moorsley & District CIO
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The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The object of the Charity is to further or benefit the residents of Moorsley and District and the neighborhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objectives of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Public Benefit

Moorsley & District CIO operates a Community Hub from its premises which opened in 2024.

Multiple community groups have used and continue to use the facility, ranging from a Toddler Group, the Choir, Keep Fit, Karate, Ukelele, Crafts, Bingo and Big Stompy Robots. The Kitchen plays a significant part of the initial success of the Community programme.

Seasonal events targeted at the children - Easter, Halloween & Christmas.

The building is also hired out to local individuals at a competitive rate and used for fundraisers for organisations such as McMillan.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial Review

Reserves Policy

The management board has continued to pay scrutiny to the charity's requirements for reserves. The year has been a successful one for Moorsley & District CIO, but we appreciate that the threat of difficult times continues to lie ahead due to the many changing circumstances out of our control, including the global financial difficulties from the impact of the pandemic. This however does not change our view on the amounts necessary to fund core activities which have increased over the last year. We aim to hold undesignated reserves of between 6 and 12 months core costs.

Undesignated unrestricted reserves are £19,946 (2024 £11,476). These are held to enable Moorsley & District CIO to fund its core resource and running costs in the short term, as well as day-to-day running costs, outside of covered project costs.

The trustees are satisfied that the current reserves are within the target range set but continue to monitor the position closely.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, Governance and Management

Governing Document

Moorsley & District CIO is a registered charity, number 1202674.

**Moorsley & District CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Reference and Administrative Details

Trustees

Mrs Anne Stott - Trustee (resigned 21/10/2025)
Mrs Clare Storey - Trustee (resigned 18/11/2024)
Mrs Jacqueline Worthington - Trustee
Mrs Lisa Warner - Trustee (appointed 18/11/2024)
Mr John Ellis - Trustee (appointed 16/12/2025)

Charity Number

1202674

Principal Address

The Hut, Moorsley Road
Low Moorsely
Hetton-le-Hole
Tyne & Wear
DH5 0ED

Independent Examiner

Michael Barnes Chartered Accountant
Gateway Accountancy & Tax
2 Bonavista Drive
Sunderland
Tyne & Wear
SR4 9AP

**Moorsley & District CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mrs Jacqueline Worthington

Trustee

27/01/2026

Moorsley & District CIO
Independent Examiner's Report to the Trustees of Moorsley & District CIO
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Moorsley & District CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Barnes Chartered Accountant

27/01/2026
2 Bonavista Drive
Sunderland
Tyne & Wear
SR4 9AP

Moorsley & District CIO
Statement of Financial Activities
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	31 March 2025 Total funds	31 March 2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	2,943	17,975	20,918	567,278
Charitable activities:					
Community		15,388	-	15,388	4,503
Other trading activities	4	1,942	-	1,942	999
Investments	5	-	-	-	11
Other	6	-	-	-	49,846
		20,273	17,975	38,248	622,637
EXPENDITURE ON:					
Charitable activities:	8				
Community		(17,115)	(7,664)	(24,779)	(12,876)
NET INCOME		3,157	10,312	13,469	609,761
Transfers between funds	15	5,313	(5,313)	-	-
NET MOVEMENT IN FUNDS		8,470	4,999	13,469	609,761
RECONCILIATION OF FUNDS:					
Total funds brought forward		11,476	598,285	609,761	-
TOTAL FUNDS CARRIED FORWARD	15	19,946	603,284	623,230	609,761

The notes on pages 8 to 13 form part of these financial statements.

Moorsley & District CIO
Comparative Statement of Financial Activities
For The Year Ended 31 March 2025

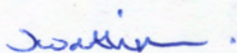
		31 March 2024		
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	10,131	557,147	567,278
Charitable activities:				
Community		4,503	-	4,503
Other trading activities	4	999	-	999
Investments	5	11	-	11
Other	6	49,846	-	49,846
		<u>65,490</u>	<u>557,147</u>	<u>622,637</u>
EXPENDITURE ON:				
Charitable activities:	8			
Community		(5,913)	(6,963)	(12,876)
NET INCOME		59,577	550,184	609,761
Transfers between funds	15	(48,101)	48,101	-
NET MOVEMENT IN FUNDS		11,476	598,285	609,761
RECONCILIATION OF FUNDS:				
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD	15	<u>11,476</u>	<u>598,285</u>	<u>609,761</u>

The notes on pages 8 to 13 form part of these financial statements.

**Moorsley & District CIO
Statement of Financial Position
As At 31 March 2025**

		Unrestricted funds	Restricted funds	31 March 2025 Total funds	31 March 2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	12	725	597,899	598,624	598,690
		725	597,899	598,624	598,690
CURRENT ASSETS					
Debtors	13	559	-	559	12,955
Cash at bank and in hand		20,393	13,926	34,319	23,933
		20,952	13,926	34,878	36,888
Creditors: Amounts Falling Due Within One Year	14	(1,731)	(8,541)	(10,272)	(25,817)
NET CURRENT ASSETS (LIABILITIES)		19,221	5,385	24,606	11,071
TOTAL ASSETS LESS CURRENT LIABILITIES		19,946	603,284	623,230	609,761
NET ASSETS		19,946	603,284	623,230	609,761
FUNDS OF THE CHARITY					
Restricted Funds				603,284	598,285
Unrestricted Funds				19,946	11,476
TOTAL FUNDS	15			623,230	609,761

On behalf of the board



Mrs Jacqueline Worthington

Trustee

27/01/2026

The notes on pages 8 to 13 form part of these financial statements.

Moorsley & District CIO
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Moorsley & District CIO is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1202674. The principal address is The Hut, Moorsley Road, Low Moorsely, Hetton-le-Hole, Tyne & Wear, DH5 0ED.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income from donations and grants is recognized when the charity is entitled to the funds, the receipt is probable, and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

2.3. Resources Expended

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities.

Support costs are those which do not produce a direct output.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	1% straight line and 10% straight line
Fixtures & Fittings	33% straight line
Computer Equipment	33% straight line

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted	Restricted	31 March 2025 Total
	funds	funds	funds
	£	£	£
Donations and gifts	2,943	-	2,943
Grants	-	17,975	17,975
	<u>2,943</u>	<u>17,975</u>	<u>20,918</u>

Moorsley & District CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Unrestricted funds	Restricted funds	31 March 2024 Total funds
	£	£	£
Donations and gifts	2,434	-	2,434
Grants	7,697	557,147	564,844
	10,131	557,147	567,278

The following grants are included within the total income from donations and legacies above:

Funding received in the year end 31st March 2025 includes £6,650 from The National Lottery Community Fund – Reaching Communities North East and Cumbria, £10,325 via 3Together Big Local, and £1,000 (as custodian for Coalfield Cycling Group) from Cycling UK.

4. Income from Other Trading Activities

	31 March 2025 Unrestricted funds	31 March 2024 Unrestricted funds
	£	£
Income from other trading activities	1,942	999
	1,942	999

5. Investment Income

	31 March 2025 Unrestricted funds	31 March 2024 Unrestricted funds
	£	£
Bank interest receivable	-	11
	-	11

6. Other Income

	31 March 2025 Unrestricted funds	31 March 2024 Unrestricted funds
	£	£
From Moorsley & District CIC	-	49,846
	-	49,846

7. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	31 March 2025	31 March 2024
	£	£
Depreciation of tangible fixed assets - owned	8,203	7,163
	8,203	7,163

Moorsley & District CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 9)	31 March 2025
	£	£	Total £
Community	8,257	16,522	24,779

	Activities undertaken directly	Support costs (see note 9)	31 March 2024
	£	£	Total £
Community	2,619	10,257	12,876

9. Support Costs

	31 March 2025
	Community £
Premises expenses:	
Light and heat	3,689
Water rates	402
Repairs and maintenance	1,215
Cleaning	868
General administration:	
Insurance	859
Telecommunications	293
Professional fees	36
Licences	60
Sundry expenses	77
Depreciation:	
Depreciation	8,203
Governance costs:	
Independent examiner's fees	820
	16,522

	31 March 2024
	Community £
Premises expenses:	
Light and heat	600
Water rates	263
Repairs and maintenance	55
General administration:	
Insurance	386
Telecommunications	74

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Moorsley & District CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Professional fees	18
Licences	41
Sundry expenses	407
Depreciation:	
Depreciation	7,163
Governance costs:	
Independent examiner's fees	1,250
	10,257

10. Independent Examiner's Remuneration

	31 March 2025	31 March 2024
	£	£
Independent examination of the financial statements	820	1,250
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	820	1,250

11. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

12. Tangible Assets

	Land & Property Leasehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2024	602,594	2,654	605	605,853
Additions	7,151	210	776	8,137
As at 31 March 2025	609,745	2,864	1,381	613,990
Depreciation				
As at 1 April 2024	6,087	876	200	7,163
Provided during the period	6,802	945	456	8,203
As at 31 March 2025	12,889	1,821	656	15,366
Net Book Value				
As at 31 March 2025	596,856	1,043	725	598,624
As at 1 April 2024	596,507	1,778	405	598,690

13. Debtors

	31 March 2025	31 March 2024
	£	£
Due within one year		
Other debtors	559	12,955
	559	12,955

Moorsley & District CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

14. Creditors: Amounts Falling Due Within One Year

	31 March 2025	31 March 2024
	£	£
Trade creditors	-	16,024
Other creditors	8,543	8,543
Accruals and deferred income	1,729	1,250
	<u>10,272</u>	<u>25,817</u>

15. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	11,476	20,273	(17,116)	5,313	19,946
Restricted funds					
Property	598,285	10,325	(6,802)	(325)	601,483
Coal Field Cycling Group	-	1,000	(862)	-	138
The National Lottery Community Fund – Reaching Communities North East and Cumbria	-	6,650	1	(4,988)	1,663
Total restricted funds	<u>598,285</u>	<u>17,975</u>	<u>(7,663)</u>	<u>(5,313)</u>	<u>603,284</u>
Total funds	<u>609,761</u>	<u>38,248</u>	<u>(24,779)</u>	<u>-</u>	<u>623,230</u>

	As at 11 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	-	65,490	(5,913)	(48,101)	11,476
Restricted funds					
Property	-	556,147	(6,963)	49,101	598,285
The National Lottery Community Fund – Reaching Communities North East and Cumbria	-	1,000	-	(1,000)	-
Total restricted funds	<u>-</u>	<u>557,147</u>	<u>(6,963)</u>	<u>48,101</u>	<u>598,285</u>
Total funds	<u>-</u>	<u>622,637</u>	<u>(12,876)</u>	<u>-</u>	<u>609,761</u>

16. Transactions with Trustees

Moorsley & District CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

No trustee expenses have been incurred.

17. Related Party Disclosures

Moorsley & District CIC (Co Reg. 13705033) was converted to Moorsley and District CIO on 11th April 2023. Cash reserves held at that date amounting to £49,846 were transferred to the newly created CIO.

Moorsley & District CIO
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	31 March 2025	31 March 2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	2,943	2,434
Grants	17,975	564,844
	20,918	567,278
Charitable Activities:		
Community		
Community groups & hall engagement	9,772	202
Bingo	3,439	2,450
Raffles, tombolas & events	2,177	1,851
	15,388	4,503
Other trading activities		
Coffee mornings & kitchen	1,942	999
	1,942	999
Investments		
Bank interest receivable	-	11
	-	11
Other		
From Moorsley & District CIC	-	49,846
	-	49,846
	38,248	622,637
EXPENDITURE ON:		
Charitable Activities:		
Community		
Purchases	(1,656)	(197)
Choir leader	(4,500)	-
Consumable items	(2,101)	(2,422)
Light and heat	(3,689)	(600)
Water rates	(402)	(263)
Repairs and maintenance	(1,215)	(55)
Cleaning	(868)	-
Insurance	(859)	(386)
Telecommunications	(293)	(74)
Professional fees	(36)	(18)
Licences	(60)	(41)

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Moorsley & District CIO
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2025

Sundry expenses	(77)	(407)
Depreciation	(8,203)	(7,163)
Independent examiner's fees	(820)	(1,250)
	<u>(24,779)</u>	<u>(12,876)</u>
	<u>(24,779)</u>	<u>(12,876)</u>
NET INCOME	<u>13,469</u>	<u>609,761</u>

MOORSLEY AND DISTRICT CIO

England & Wales - Charity number 1202674

Accounts

MOORSLEY AND DISTRICT CIO
a Charitable Incorporated Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 March 2024**

MOORSLEY AND DISTRICT CIO
The Hut
Moorsley Road
Low Moorsley
Hetton-le- Hole
jacky.moorsley@btopenworld.com

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**REFERENCE AND ADMINISTRATIVE
INFORMATION**

FOR THE YEAR ENDED 31 March 2024

Trustees

Jacqueline Worthington

Anne Stott

Clare Storey

Charity Registered Number

1202674

Registered Office

The Hut

Moorsley Road

Low Moorsley

Hetton-le-Hole

Tyne & Wear

DH5 0ED

Independent Examiner

Michael Barnes ACA

Gateway Accountancy & Tax (*)

2 Bonavista Drive

Sunderland

Tyne & Wear

SR4 9AP

Bankers

Barclays Bank

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the Charity is to further or benefit the residents of Moorsley and District and the neighborhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objectives of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The planning, funding and construction of the new community building was the main focus for the year. Our activities moved to another local community venue temporarily so that our projects could continue. These included a twice weekly Warm Spaces session, craft and ukulele groups, weekly bingo afternoons and coffee mornings. We also had seasonal events for local children including a Halloween party and a Meet Santa event. The King's coronation was celebrated with a buffet lunch for 50 people, and we held a MacMillan Cancer Support fundraiser.

Public benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The main achievement in the last year has been the fundraising for and building of a new community facility to enable the residents in a socially deprived area to attend affordable social and educational activities. All sections of the community will have a safe, warm place, especially during the current economic and cost of living crisis, which is easily accessible by public transport. Our new facility gives local people a place to hold family events and to attend sessions to improve their health and mental wellbeing.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2024

The charity is run wholly by local volunteers.

Financial review

The notes to the accounts disclose the assets and liabilities of the organisation attributable to the various funds by type.

Unrestricted funds amount to £11,476. Restricted funds (relating to the building and some of its Fixtures & Fittings) amount to £598,285. The Building Fund will be amortised down to zero over the expected useful life of the facility. There are no comparative figures stated with this being a newly constituted CIO. Funds amounting to £49,846 were transferred from Moorsley & District CIC.

The trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to six months' expenditure, determined provisionally at £10,000. As the building is less than a year old, the Trustees are still coming to terms with the likely annual running costs. Those costs are predominantly Utilities and Maintenance. Free reserves at the year-end were more than this amount, but the Trustees are cognizant of the future requirement to re-invest in the fabric of the facility and its equipment to satisfy the needs and requirements of our users. This will involve the utilisation of annual accumulated surpluses.

Our aim is to sustain Reserves by means of annual operating surpluses and judicious management of our resources.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for the management of the risks faced by the Organisation. Detailed considerations of risk are reviewed by the Board on an ongoing basis at the monthly management meetings. Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include;

- Formal agendas for all Board activity;
- Detailed terms of reference for all committees.
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels.

Through the risk management processes established for the organisation, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable assurance that major risks have been adequately managed.

Going Forward

There is much to be positive about. Initial footfall through the Hut is strong, Classes are well attended and bookings for events are growing. There will always be challenges to meet but with strong Trustee support these will be addressed and managed.

Structure, governance and management Governing document

The charity is controlled by its governing document, its Constitution. Moorsley & District CIO was formed on 11th April 2023, following on from Moorsley & District CIC.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Worthington (Chair) (appointed 11th April 2023 - present)

A Stott (appointed 11th April 2023 - present)

C Storey (appointed 11th April 2023 - present)

Recruitment and appointment of new trustees

Procedures for the appointment and election of new trustees are set out in the Constitution.

Organisational structure

We have 3 Trustees at present after conversion of the CIC to the CIO. Each Trustee has been elected to stand for a specific period to allow for the expansion of the group over the next couple of years.

The trustees' report was approved by the Board of Trustees.



J Worthington

A Stott

Trustee

Trustee

Dated: 18 November 2024

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2024

I report to the Trustees on my examination of the financial statements of Moorsley and District CIO (the Charity) for the period ended 31st March 2024.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Barnes ACA

Gateway Accountancy & Tax (*)
2 Bonavista Drive
Sunderland
Tyne & Wear
SR4 9AP



18th November 2024

(*) Gateway Accountancy & Tax is the trading style of Building Solutions (Northern) Limited, Company Number: 13575869

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	60,977	556,147	617,124
Charitable activities	3	4,503	-	4,503
Other trading activities	4	999	-	999
Investments	5	11	-	11
Total		66,490	556,147	622,637
Expenditure on:				
Raising funds	7	501	-	501
Charitable activities	8	5,212	-	5,212
Other	10	200	6,963	7,163
Total		5,913	6,963	12,876
Net income/(expenditure)		60,577	549,184	609,761
Net movement in funds		60,577	549,184	609,761
Reconciliation of funds:				
Total funds brought forward		-	-	-
Transfers between funds		(49,101)	49,101	-
Total funds carried forward		11,476	598,285	609,761

	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £
Fixed assets				
Tangible assets	12	405	598,285	598,690
Total fixed assets		405	598,285	598,690
Current assets				
Debtors	13	589	12,366	12,955
Cash at bank and in hand	14	11,732	12,201	23,933
Total current assets		12,321	24,567	36,888
Creditors: amounts falling due within one year	15	1,250	24,567	25,817
Net current assets/(liabilities)		11,071	-	11,071
Total net assets or liabilities		11,476	598,285	609,761
Funds of the Charity				
Unrestricted funds	16	11,476	-	11,476
Restricted income funds	16		598,285	598,285
Endowment funds	16			-
Total funds		11,476	598,285	609,761

The financial statements were approved by the Board on 18th November 2024 and signed on its behalf by:



Jacqueline Worthington
Trustee



Anne Stott
Trustee

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from donations and grants is recognized when the charity is entitled to the funds, the receipt is probable, and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Grants

The charity has received grants in the reporting period.

1.6 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

1.7 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.8 Investment income

Dividends are included in the Statement of Financial Activities when they are declared at an amount which includes the tax credit recoverable from HM Revenue and Customs.

1.9 Other trading income

Other trading income from non-charitable sources is recognised over the period to which it relates, Any relating to future periods is deferred.

1.10 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.11 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

1.12 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.13 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

1.14 Financial instruments

Charities preparing accounts normally measure a basic financial asset or basic financial liability on its initial recognition at the amount receivable or payable adjusted for any related transaction costs.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates. The carrying amount must be calculated without any deduction for transaction costs that may be incurred on sale or disposal.

1.15 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.17 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold Land & Property	1%	Straight Line
Fixtures, Fittings & Equipment	33%	Straight Line
Computer Equipment	33%	Straight Line

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

1.18 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds 2024
	£	£	£
Donation and gifts	2,434	-	2,434
From Moorsley & District CIC	49,846	-	49,846
General grants	8,697	556,147	564,844
	60,977	556,147	617,124

3 Income from Charitable Activities

	Unrestricted funds	Total funds 2024
	£	£
Bingo	1,537	1,537
Raffles, tombola & events	2,764	2,764
Room hire & classes	202	202
	4,503	4,503

4 Income from Other Trading Activities

	Unrestricted funds	Total funds 2024
	£	£
Coffee shop	999	999
	999	999

5 Income from Investments

	Unrestricted funds	Total funds 2024
	£	£
Interest income	11	11
	11	11

6 Analysis of Grants

Grants & funding	Unrestricted	Restricted	Total 2024
3 Together	-	200,082	200,082
Reaching Communities	1,000	247,315	248,315
Community Foundation	2,950	-	2,950
CISWO	-	8,000	8,000
Gentoo	-	35,000	35,000
Sunderland City Council	-	65,000	65,000
Hetton Town Council	-	750	750
Warm Spaces	4,247	-	4,247
Other	500	-	500
	8,697	556,147	564,844

7 Expenditure on Raising Funds

	Total funds 2024
	£
Other trading activities	197
Support Costs	304
	501

8 Expenditure on Charitable Activities

	Total funds 2024
	£
Repairs	55
Cost of services	2,422
Support Costs	2,735
	<hr/>
	5,212
	<hr/> <hr/>

9 Support Costs

	Total funds 2024
	£
Insurance	386
Light & heat	600
Water	263
Licenses	41
Telephone	74
Sundry Expenses	407
Governance Costs	
Accountants' fees	1,250
DBS costs	18
	<hr/>
	3,039
	<hr/> <hr/>

10 Other Expenditure

Analysis	Unrestricted funds £	Restricted income funds £	Total funds 2024 £
Depreciation Charge for the Year - Fixtures & Fittings	-	876	876
Depreciation Charge for the Year - Computer Equipment	200	-	200
Depreciation Charge for the Year - Other Land & Buildings	-	6,087	6,087
	200	6,963	7,163

11 Details of certain Items of Expenditure

	This year £
Independent examiner's fees	500
Assurance services other than audit or independent examination	-
Tax advisory fees	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	750

12 Tangible Fixed Assets

12.1 Cost or valuation

	Other Land & Buildings	Fixtures & Fittings	Computer Equipment
	£	£	£
At 11 April 2023	-	-	-
Additions	602,594	2,654	605
Disposals	-	-	-
Transfers	-	-	-
At 31 March 2024	602,594	2,654	605

12.2 Amortisation and impairments

	Other Land & Buildings	Fixtures & Fittings	Computer Equipment
	£	£	£
At 11 April 2023	-	-	-
Additions	6,087	876	200
Disposals	-	-	-
Transfers	-	-	-
At 31 March 2024	6,087	876	200

12.3 Net book value

	Other Land & Buildings	Fixtures & Fittings	Computer Equipment
	£	£	£
At 11 April 2023	-	-	-
At 31 March 2024	596,507	1,778	405

13 Debtors: Amounts falling due within one year

	Total funds 2024
	£
Prepayments & accrued income	589
Other debtors	12,366
	<hr/>
	12,955
	<hr/> <hr/>

14 Cash at bank and in hand

	Total funds 2024
	£
Cash at bank and on hand	23,933
	<hr/>
	23,933
	<hr/> <hr/>

15 Creditors: Amounts falling due within one year

	Total funds 2024
	£
Trade creditors	16,025
Accruals and deferred income	1,250
Other creditors	8,542
	<hr/>
	25,817
	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

16 Charity funds

16.1 Details of material funds held and movements during the reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	66,490	(5,913)	(49,101)	-	11,476
Restricted funds						
Building Fund	-	556,147	(6,963)	49,101	-	598,285
Total	-	622,638	(12,875)	-	-	609,761

16.2 Transfers between funds

	Amount £
Between unrestricted and restricted funds	49,101

17.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

17.2 Trustees' expenses

No trustee expenses have been incurred.

17.3 Transaction(s) with related parties

Moorsley & District CIC (Co Reg. 13705033) was converted to Moorsley and District CIO on 11th April 2023. Cash reserves held at that date amounting to £49,846 were transferred to the newly created CIO.