



CHARITABLE INCORPORATED ORGANISATION

ANNUAL REPORT AND  
STATEMENT OF ACCOUNTS  
YEAR ENDED 31 MARCH 2024

REGISTERED CHARITY NO: 1202672

**the bridge saundersfoot**  
**CHARITABLE INCORPORATED ORGANISATION**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

**CHARITY NUMBER** 1202672

**START OF FINANCIAL YEAR** 1st April 2023

**END OF FINANCIAL YEAR** 31st March 2024

**TRUSTEES DURING THE YEAR ENDED 31ST MARCH 2024**

L Bartholomew	Church Leader & Chair to 4 July 2023
N Bartholomew	
D Davis	
R Davis	
J Edmonds	Chair from 5th July 2023
S Edmonds	Safeguarding Officer
P Knight	Treasurer
T Redman-Knight	

The Trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

**GOVERNING INSTRUMENT** Constitution of The Bridge Saundersfoot, a Charitable Incorporated Organisation, dated 11 April 2023

**CORRESPONDENCE ADDRESS** The Retreat, Swallow Tree,  
Saundersfoot  
SA69 9DD

e-mail: [info@thebridgesaundersfoot.org](mailto:info@thebridgesaundersfoot.org)  
website: [www.thebridgesaundersfoot.org](http://www.thebridgesaundersfoot.org)

**BANKERS** Lloyds Bank plc  
PO Box 1000,  
BX1 1LT

**INDEPENDENT EXAMINER** L Mackenzie  
15 St Marys Park  
Jordanston  
Pembrokeshire

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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of The Bridge Saundersfoot Charity No.1202672 on the accounts for the year ended 31 March 2024 set out on pages 5 to 13.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*L. Mackenzie*

Date:

05/09/2024

L Mackenzie  
15 St Marys Park  
Jordanston  
Pembrokeshire

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**CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31st March 2024**

**Structure, governance and management**

The Bridge Saundersfoot is a charitable incorporated organisation (CIO) and was registered as a charity on 11 April 2023.

The objects of the CIO are, for the public benefit, the advancement of the Christian faith in accordance with the basis of faith in clause 29 (interpretation) principally, but not exclusively, in the area and surrounds of Saundersfoot, Pembrokeshire.

The Trustees are empowered to implement the appointment of new trustees and discharge trustees by resolutions at properly constituted meetings. Apart from the first charity trustees, every trustee must be appointed for a term of no more than three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO

**Objectives and activities**

Our prime objective is to be a bridge for all people to know God, and His love for them, in a deeper more profound way.

We present Hello Sunday every week, our aim being to present in an intelligible, creative, and attractive way the good news of Jesus Christ.

We present Alpha Courses which help to explore faith, meaning and purpose in life.

We organise midweek gatherings for friendship, support and learning more about faith.

We run a youth club in partnership with the local authority and a Christian Youth charity.

We run a toddlers group in partnership with the local community hall.

We run community events raising funds for local charities and to provide opportunities for enhancing social cohesion.

**Achievements and Performance**

Hello Sunday – The number of people attending this meeting has increased during the year. People have been helped to discover Christian faith and live it out in their locality. People have appreciated our culture of love, inclusivity and acceptance and have found a supportive faith community rooted in everyday life.

We meet in the local community hall and from time to time in a local pub. The trustees of the hall and landlords of the pub, as well as local councillors, have expressed their appreciation of the positive impact our meetings have had on the community.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31st March 2024**

Alpha Courses - We were able to run three courses this year open to any who wished to attend, and a small number have discovered Christian faith for the first time.

Midweek - These smaller groups provide emotional, spiritual, and practical support to those who attend, for example providing meals for those stuck at home, lifts to appointments.

We are engaged in becoming an integral part of our community and district by volunteering, coming alongside, helping others and generally serving the locality:

We run Saundersfoot Youth Club in partnership with the local authority and a Christian Charity.

We run 'Regency Rompers'. In partnership with the local Community Hall we run a community toddler group.

We are a referral agency for Pembrokeshire Foodbank to combat food poverty.

In partnership with a local church we assist in running an annual holiday bible club for children in the local primary school.

We hold an annual Family Fun Day in the local community hall. Free fun activities for adults and children and attended this year by over 200 people.

We were pro-active in generating community events, for example, we organised and ran:

- a Christmas Choir workshop raising funds for the Wales Air Ambulance;
- a preloved clothes sale raising funds for the Regency Hall exterior improvements;
- a quiz night, raising funds for a local dementia charity (The Wednesday Club).

### **Public Benefit**

All meetings are open to all to attend and all benefit is available to the public at large. Pastoral support is provided to the members, church supporters and regular attendees, which benefits the community locally.

The charity objectives are evident each week at "Hello Sunday" a meeting open to, and advertised to, the public at large as the church relays to those present, the gospel of Jesus Christ.

In setting objectives and planning activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

### **Risk Management**

During this inaugural year of the CIO the trustees have considered possible risks to the charity, documented them, assessed how they might be avoided or mitigated and have resolved to continue to review all risks as a minimum annually. No risks were thought to be of such significance as to endanger the existence of the CIO or the fulfilment of its objects during the year.

Further areas of operational risk are covered in published policy documents.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31st March 2024**

**Financial review**

The receipts and payments accounts presented herewith are those of the CIO in its first 10 months of operation. Consequently no previous year figures apply.

Income was received from a range of voluntary donors, many of who are regular givers, and a single grant as seed funding. The charity is not reliant on any particular large donors.

Receipts for the period ended 31 March 2024 totalled £75,895 and included of £73,326 in donations, with a further £1,000 received for restricted purposes.

Payments totalled £31,515 of which £1,000 were restricted payments.

At 31 March 2024, the cash funds were £44,381. No Restricted Funds were held at year end.

**Reserves Policy**

Our policy is to retain sufficient reserves:

- To ensure that the charity has sufficient funds to meet its financial commitments;
- To demonstrate that the charity is sustainable into the future;
- To ensure that the charity is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

The trustees regard the majority of the balance carried forward (circa £40,000) to be the current reserves and these funds will more than meet the Reserves Policy for the coming year.

**Conclusion**

The trustees consider that this has been a highly successful launch of the charity and that they see no reason why the work should not progress further in the future.

The trustees are indebted to our Church Leader and Core Leadership Team, and our dedicated volunteers who give unstintingly of their time, skills, resourcefulness and energy in order to maintain and grow the work. To all these, the Trustees extend their profound thanks.

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TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31st March 2024

**Trustees' Responsibilities**

The Charities Act 2011 require the trustees to prepare financial statements for each financial year. The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees declare they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees:

Signature(s)

	<i>J Edmonds</i>	<i>P Knight</i>
Name	J Edmonds	P Knight
Position(s)	Chair of Trustees	Treasurer
Date	07/09/2024	05/09/2024



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STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31st March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	*E'mt Funds £	Total 2023-24 £	Total 2022-23 £
<b>INCOME &amp; ENDOWMENTS FROM :</b>						
Donations	2a	73,326	1,000	0	74,326	0
Other Trading Activities	2b	0	0	0	0	0
Charitable Activities	2c	841	0	0	841	0
Other Income	2d	32	0	0	32	0
Income from Investments	2e	696	0	0	696	0
<b>TOTAL RECEIPTS</b>		<b>74,895</b>	<b>1,000</b>	<b>0</b>	<b>75,895</b>	<b>0</b>
<b>EXPENDITURE ON : -</b>						
Raising Funds	3a	0	0	0	0	0
Charitable Activities	3b	30,483	1,000	0	31,483	0
Other Expenditure	3c	32	0	0	32	0
<b>TOTAL PAYMENTS</b>		<b>30,515</b>	<b>1,000</b>	<b>0</b>	<b>31,515</b>	<b>0</b>
<b>NET GAINS (LOSSES) on Investments</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET INCOME (EXPENDITURE)</b>		<b>44,381</b>	<b>0</b>	<b>0</b>	<b>44,381</b>	<b>0</b>
TRANSFERS between Funds		0	0	0	0	0
Gain (losses) on Revalued Assets		0	0	0	0	0
NET Movement in FUNDS		0	0	0	0	0
Balances Brought Forward		0	0	0	0	0
<b>BALANCES CARRIED FORWARD</b>		<b>44,381</b>	<b>0</b>	<b>0</b>	<b>44,381</b>	<b>0</b>

\*E'mt = Endowment Funds are zero throughout

The notes on pages 11 to 13 form part of these accounts.

All operations are continuing operations.

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STATEMENT OF ASSETS AND LIABILITIES  
FOR THE YEAR ENDED 31st March 2024

ASSETS		31-Mar 2023-24	31-Mar 2022-23
	Notes	Total £	Total £
<b>Cash Funds:</b>			
Lloyds Bank Current		4,684	0
Lloyds Bank 32 Day Notice		39,696	0
		<b>44,381</b>	<b>0</b>
<b>Represented by:</b>			
General Funds (Unrestricted)		44,381	0
Restricted Funds	4	0	0
		<b>44,381</b>	<b>0</b>
<b>Non-cash assets</b>			
Gift Aid unclaimed for 2023-24		15	0
Small Donations Scheme Gift Aid unclaimed re 2023-24		11	0
		<b>26</b>	<b>0</b>

The CIO had given no pecuniary guarantees and had incurred no debts or other liabilities at 31 March 2024.

**TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 10 to 11.

The Trustees declare they have approved the financial statements above.

Signed on behalf of the Charity's Trustees:

Signature(s)	<i>J Edmonds</i>	<i>P Knight</i>
Full Name(s)	J Edmonds	P Knight
Position(s)	Chair of Trustees	Treasurer
Date	07/09/2024	05/09/2024

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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31st March 2024

**1. BASIS OF ACCOUNTING**

The accounts have been prepared under the "Receipts and Payments" basis and in accordance with FRS 102 SORP

**2. RECEIPTS**

	Notes	Unrestricted Funds £	Restricted Funds £	*E'mt Funds	Total 2023-24 £	Total 2022-23 £
<b>a) Donations</b>						
Voluntary Receipts & Donations	4	33,365	1,000	0	34,365	0
Grant:		39,962	0	0	39,962	0
Grace Church West Wales (Reg.No.						
Legacies		0	0	0	0	0
		<b>73,326</b>	<b>1,000</b>	<b>0</b>	<b>74,326</b>	<b>0</b>
<b>b) Other Trading Activities (incl. Fundraising)</b>						
Fundraising Events Incomes		0	0	0	0	0
		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>c) Income from Charitable Activities</b>						
Unrestricted Donations from Charitable Activities		841	0	0	841	0
		<b>841</b>	<b>0</b>	<b>0</b>	<b>841</b>	<b>0</b>
<b>d) Other Income</b>						
Other Incomes		32	0	0	32	0
		<b>32</b>	<b>0</b>	<b>0</b>	<b>32</b>	<b>0</b>
<b>e) Income from Investments</b>						
Interest Income		696	0	0	696	0
		<b>696</b>	<b>0</b>	<b>0</b>	<b>696</b>	<b>0</b>

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NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31st March 2024

3. PAYMENTS	Notes	Unrestricted Funds	Restricted Funds	*E'mt Funds	Total 2023-24	Total 2022-23
<b>a) Expenditure on Raising Funds</b>		£	£		£	
Fundraising Events Expenses		0	0	0	0	0
		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>b) Expenditure on Charitable Activities (incl.Governance Costs)</b>						
Charitable Operations Facilitation		6,187	0	0	6,187	0
Personnel Costs		17,512	0	0	17,512	0
Outreach Expenses		5,177	0	0	5,177	0
Designated Expenditures		0	0	0	0	0
Gift and Grants	<b>4</b>	144	1,000	0	1,144	0
Aministration & Governance		1,463	0	0	1,463	0
		<b>30,483</b>	<b>1,000</b>	<b>0</b>	<b>31,483</b>	<b>0</b>
<b>c) Other Expenditure</b>						
Other		32	0	0	32	0
		<b>32</b>	<b>0</b>	<b>0</b>	<b>32</b>	<b>0</b>

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NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31st March 2024

4. RESTRICTED FUNDS	Balance			Balance
	01-Apr-23	Income	Expenditure	31-Mar-24
	£	£		£
Benevolent Fund Restricted	0	1,000	1,000	0
	<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>

The restricted funds are explained in note 6 of the accounts.

The restricted funds are wholly represented by cash reserves of the charity.

#### 5. PAYMENTS TO TRUSTEES AND DONATIONS BY TRUSTEES

£2,580 was reimbursed to 7 trustees in relation to expenses incurred (2022-23: NIL).

No expenses were claimed by Trustees in regard to Trustee duties (2022-23: NIL).

One Trustee was remunerated as an office holder by the charity and was paid a total of £16,667 (2022-23: Nil)

Expenses waived by trustees were immaterial.

Total donations by trustees were £18,671 (2022-23: NIL).

#### 6. DESCRIPTION OF FUNDS

All money given by donors to a Restricted Fund is used for that purpose. Where there are expenses incurred in the delivery of goods or services in an area covered by a Restricted Fund, money may be drawn from this Restricted Fund to cover the relevant expenses in delivery of the service covered by that Fund. An explanation of the different Funds follows.

**Benevolent Fund** - This fund represents gifts given specifically for benevolent purposes and dispensed to those in need in the local area identified and approved by the Trustees of the charity.