

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 11 APRIL 2023 TO 30 APRIL 2024
FOR
HOLLY'S HEARTS**

P B Syddall & Co
Chartered Accountants
Grafton House
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Bolton
Lancashire
BL1 3AJ

HOLLY'S HEARTS

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FOR THE PERIOD 11 APRIL 2023 TO 30 APRIL 2024**

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HOLLY'S HEARTS
REPORT OF THE TRUSTEES
FOR THE PERIOD 11 APRIL 2023 TO 30 APRIL 2024

The trustees present their report with the financial statements of the charity for the period 11 April 2023 to 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Holly's Hearts was established by Mark and Jenny Prince in memory of their daughter Holly who had a very rare condition called Bloom Syndrome. There are less than 300 people in the world registered with the condition. Children with Bloom Syndrome have an increased chance of developing cancer. Holly was diagnosed with cancer at age three and sadly passed away aged five in April 2022.

The organisation has been raising money for terminally ill children since 2022 but it was not until 11 April 2023 that the charitable incorporated organisation known as Holly's Hearts was formally registered with the Charity Commission. In June 2023, the balance of monies accumulated to date, £11,978, was transferred into the charity bank account.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To keep Holly's memory alive the Prince family set up the charity in her name in 2023 to help other children and families going through similar experiences. The objectives of the charity are the relief of those in need by reason of ill health, specifically children suffering from an oncology related illness, by the provision of items and family experiences with the aim of improving their conditions of life.

Public benefit

The trustees have given due regard to the charity commissions guidance on public benefit and are confident that the charity meets the criteria.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have gifted over 60 families with respite breaks in caravans, lodges and at Center Parcs, family days outs, theatre and show tickets and most recently football hospitality. We have also provided gifts to help children through their treatment during what can sometimes be very long hospital stays. Gifts include such items as toys, lego, iPads, laptops, gaming consoles and clothes. What makes us unique is that our gift is not set in stone. Families can request something they really need and we personally speak to the families and try to help as best we can.

We have been selected as charity of the year by Stephenson's Solicitors and One Piccadilly Gardens. They have continually raised lots of money for us throughout the year for which we are very grateful.

We are also indebted to all our supporters and volunteers at our events throughout the year, without whom we would not be able to provide the unique gifts and experiences for the children.

Fundraising activities

The charity aims to hold annual events for fundraising:

March - 5 miles a day (Holly's Hearts and Bloom Syndrome Awareness month)

May - Charity football game

June - Holly's Charity Ball BI-ANNUAL

July - Bike ride

July - Kids football tournament

July - Summer Fair

September - Golf day

September - Sponsored walk (Childhood Cancer Awareness month)

December - Walk for Holly and Christmas Raffle

FINANCIAL REVIEW

Financial position

During the year to 30 April 2024 the charity had a total income of £93,540 and total expenditure of £16,308. None of the income was restricted and was available to be used for the general objectives of the charity.

HOLLY'S HEARTS

REPORT OF THE TRUSTEES FOR THE PERIOD 11 APRIL 2023 TO 30 APRIL 2024

FINANCIAL REVIEW

Reserves policy

The trustees believe a working capital of £10,000 is an acceptable level of reserves.

As at the year end 30 April 2024 the charity had unrestricted reserves of £77,000 which is well in excess of this.

Recent discussions among the trustee board have talked of the possibility of purchasing an asset, which would enable the charity to provide families with accommodation for respite breaks. As such these reserves could be called upon in the near future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution, dated 7 March 2023, and is a charitable incorporated organisation.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. There must be at least three charity trustees and there is no maximum number of trustees that may be appointed to the CIO.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1202667

Principal address

6 Walden Close
Hindley
Wigan
Lancashire
WN2 4NP

Trustees

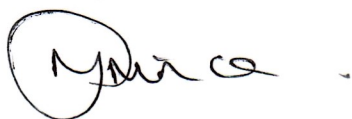
M Prince (appointed 11.4.23)
P Barnes (appointed 11.4.23)
A Kirkman (appointed 11.4.23)
J Conroy (appointed 11.4.23)
J Prince (appointed 11.4.23)
C Williams (appointed 11.4.23)
M Chantler (appointed 11.4.23)
S Foster (appointed 11.4.23)
J Farrimond (appointed 11.4.23)

Independent Examiner

Adam J Syddall MA FCA
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

HOLLY'S HEARTS
REPORT OF THE TRUSTEES
FOR THE PERIOD 11 APRIL 2023 TO 30 APRIL 2024

Approved by order of the board of trustees on 21 January 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Prince', enclosed within a circular stamp or seal.

M Prince - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOLLY'S HEARTS**

Independent examiner's report to the trustees of Holly's Hearts

I report to the charity trustees on my examination of the accounts of Holly's Hearts (the Trust) for the period 11 April 2023 to 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

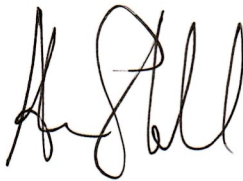
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam J Syddall MA FCA

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

21 January 2025

HOLLY'S HEARTS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 11 APRIL 2023 TO 30 APRIL 2024

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		93,540
EXPENDITURE ON		
Raising funds		2,280
Charitable activities		
Charitable activities		14,028
Total		16,308
NET INCOME		77,232
TOTAL FUNDS CARRIED FORWARD		77,232

The notes form part of these financial statements

HOLLY'S HEARTS

BALANCE SHEET
30 APRIL 2024

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank and in hand		77,832
CREDITORS		
Amounts falling due within one year	3	(600)
NET CURRENT ASSETS		<u>77,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,232</u>
NET ASSETS		<u>77,232</u>
FUNDS	4	
Unrestricted funds		<u>77,232</u>
TOTAL FUNDS		<u>77,232</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2025 and were signed on its behalf by:



M Prince - Trustee

The notes form part of these financial statements

HOLLY'S HEARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 11 APRIL 2023 TO 30 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 April 2024.

Trustees' expenses

During the period, £757 was paid to four of the trustees in order to reimburse them for costs that they had incurred on behalf of the charity.

HOLLY'S HEARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 11 APRIL 2023 TO 30 APRIL 2024

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 600
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4. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.4.24 £
Unrestricted funds		
General fund	77,232	77,232
TOTAL FUNDS	77,232	77,232

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,540	(16,308)	77,232
TOTAL FUNDS	93,540	(16,308)	77,232

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 April 2024.

HOLLY'S HEARTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 11 APRIL 2023 TO 30 APRIL 2024

£

INCOME AND ENDOWMENTS

Donations and legacies	
Donations	71,098
Fundraising	22,442
	<hr/>
	93,540
	<hr/>
Total incoming resources	93,540

EXPENDITURE

Raising donations and legacies	
Fundraising costs	2,280
Charitable activities	
Gifts and holidays	12,398
Support costs	
Other	
Merchandise	490
Postage and stationery	480
Sundries	60
	<hr/>
	1,030
Governance costs	
Independent examination	600
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Total resources expended	16,308
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Net income	77,232
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This page does not form part of the statutory financial statements