



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 6 April 2023 (date of formation)
To 31 August 2024

Charity name: Calliope Arts Foundation

Charity registration number: 1202663

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the charity is to advance the education of the public in the subject of women's achievements in art, literature, science and social history.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During the financial year, the charity has made grants to a number of non-profit and charitable organisations in the UK and Italy, which grants have been used to promote the purposes of the charity, namely dissemination of information to the public about women's achievements in art, literature, science and social history.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	None: Grant making decisions are made by the trustees having regard for the resources available to the charity and the charity's mission and objects.
Policy on social investment including program related investment	Para 1.38	None.
Contribution made by volunteers	Para 1.38	Other than the two trustees (and founders), there are no volunteers.

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has partnered with various non-profit organisations in order to raise awareness of women's achievements in the arts and sciences.</p> <p>The charity has provided grant funding to the Alinari Photography Foundation (Florence) in order to facilitate exhibitions and restorations to highlight and publicise the groundbreaking work of the Wulz sisters, whose photography studio was based in Trieste, Italy.</p> <p>The charity also provided grant funding to Fondazione Casa Buonarroti, Florence, to facilitate the restoration and exhibition of <i>The Inclination</i>, a painting by Baroque artist Artemisia Gentileschi. Grant funding from the Charity also allowed the Fondazione to carry out works in Casa Buonarroti Museum which have improved the visitor experience. The Exhibition, which ran from September 2023 to December 2023, attracted over 5,000 visitors. Grant funding from the Charity also facilitated the production and printing of a catalogue for the Exhibition, as well as videos and other related printed material.</p> <p>The charity also provided grant funding to Museo Galileo, the science museum of Florence, to support an exhibition entitled <i>Women of the Sky</i>, which highlighted the achievements of women in Astronomy.</p> <p>The Charity publicises its work and the achievements of women through various media channels, including a bi-annual hard copy and digital magazine called <i>Restoration Conversations</i>, bi-weekly digital newsletters, Videos released on its YouTube channel and an active social media presence. For more, see: www.Calliopearts.org.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

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Achievements against objectives set	Para 1.41	The Trustees are satisfied that the overall achievements in the reporting period to 31 August 2023 have met the objectives for the relevant period.
Performance of fundraising activities against objectives set	Para 1.41	The Trustees are satisfied that the fundraising activities and achievements in the reporting period to 31 August 2023 have met the objectives for the relevant period.
Investment performance against objectives	Para 1.41	No investments were made during the reporting period.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The charity's activities are largely funded by grants and donations made from the McArdle Mackinnon family, either directly or through a donor advised fund established by them, as well as contributions made by Christian Levett.</p> <p>Income from grants was £80,000 for the period. Income from donations totalled £27,452 for the period.</p> <p>Expenditure was made up of grants (£40,610), and operating expenses (£19,331), leaving a surplus at the end of the fiscal year of £22,699.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees consider the reserves held at year end to be sufficient.
Amount of reserves held	Para 1.22	£25,016
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees consider that the charity is a going concern given the current reserves position and expressed willingness of the McArdle MacKinnon family to make further contributions.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's activities are largely funded by grants and donations made from the McArdle Mackinnon family, either directly or through a donor advised fund established by them, as well as contributions made by Christian Levett.
Investment policy and objectives including any social investment policy adopted	Para 1.46	None
A description of the principal risks facing the charity	Para 1.46	<p>The principal risks are as follows:</p> <ol style="list-style-type: none"> 1. Funding: The charity is almost entirely dependent on funding from the McArdle/MacKinnon family. 2. Operations: The charity relies heavily on the services of a consultant based in Florence, Linda Falcone, to help deliver its mission. The charity has a three-year contact with L Falcone to provide these services, which renews automatically each

Charity's governing documents	Charity's name	year thereafter. The current relationship between the charity and L Falcone is considered excellent.

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Structure, Governance and Management

Description of charity's trusts:		The Charity is a charitable incorporated organisation
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The Charity is a charitable incorporated organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>There must be at least two trustees. Trustees are appointed for a term of not more than three years.</p> <p>In selecting individuals as trustees, the first trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	None
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Calliope Arts Foundation
Other name the charity uses	n/a
Registered charity number	1202663
Charity's principal address	40 Denning Road London NW3 1SU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Wayne McArdle	Secretary		
2	Margaret MacKinnon	President		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

None: Margaret MacKinnon, a founder and trustee is also the President (unremunerated)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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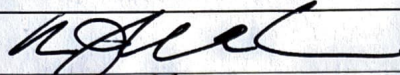

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	MARGARET MACKINNON	WAYNE MCARDLE
Position (eg Secretary, Chair, etc)	PRESIDENT	SECRETARY

Date

13.06.2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Calliope Arts Foundation

1202663

Receipts and payments accounts

CC16a

For the period from	06/04/2023	To	31/08/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from Grants	80,000	-	-	80,000	-
Income from Donations	8,544	18,908	-	27,452	-
Bank Interest	20	-	-	20	-
Donation from CAL	168	-	-	168	-
FX Conversion Gain	10	-	-	10	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	88,742	18,908	-	107,650	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	88,742	18,908	-	107,650	-
A3 Payments					
Grants Awarded	47,691	7,081	-	54,772	-
Social Media Consultant	3,167	-	-	3,167	-
Publishing Cost	3,273	-	-	3,273	-
Consultancy Fees	15,560	-	-	15,560	-
Printing Costs	2,495	-	-	2,495	-
Bank Charges	293	-	-	293	-
Marketing Costs (Maichimp)	711	-	-	711	-
Other Expenses	2,363	-	-	2,363	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	75,553	7,081	-	82,634	-
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	75,553	7,081	-	82,634	-
Net of receipts/(payments)	13,189	11,827	-	25,016	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	13,189	11,827	-	25,016	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank Balance	6,882	11,827	-
	SG Hambros Bank Balance	6,307	-	-
		-	-	-
	Total cash funds	13,189	11,827	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

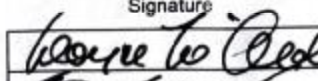
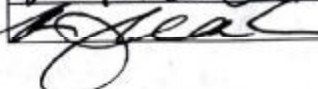
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Wayne McArdle	20/05/2025
	Margaret MacKinnon	20/05/2025



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Calliope Arts Foundation

On accounts for the year
ended

31st August 2024

Charity no
(if any)

1202663

Set out on pages

Pages 1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2024**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Simon Goodridge

Date:

20/05/25

Name:

Simon Goodridge (Knox Cropper LLP)

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

65 Leadenhall Street

London

EC3A 2AD

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None



CHARITY COMMISSION
FOR ENGLAND AND WALES

Calliope Arts Foundation

1202663

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For the period
from

06/04/2023

To

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Sub total	-	-	-	-	-
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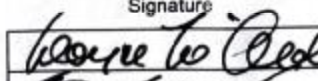
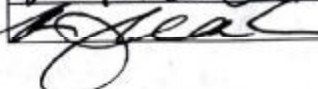
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		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Wayne McArdle	20/05/2025
	Margaret MacKinnon	20/05/2025



Section A

Independent Examiner's Report

Report to the trustees/
members of

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Calliope Arts Foundation

On accounts for the year
ended

31st August 2024

Charity no
(if any)

1202663

Set out on pages

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Signed:

Simon Goodridge

Date:

20/05/25

Name:

Simon Goodridge (Knox Cropper LLP)

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

65 Leadenhall Street

London

EC3A 2AD

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