

ADML CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

CHARITY NUMBER 1202620

ADML CHURCH
5 ROSENTHAL ROAD
CATFORD, LONDON
SE6 2BX

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TRUSTEES & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MARCH 2024

CHARITY NAME

ADML CHURCH

CHARITY NUMBER

1202620

CHARITY ADDRESS

5 ROSENTHAL ROAD
CATFORD, LONDON
SE6 2BX

GOVERNING DOCUMENT

CIO-FOUNDATION CONSTITUTION
Registered 4 APRIL 2023

TRUSTEES DURING THE YEAR

Joao Amaro da Silva
Pastor Wesley Luiz Gaioni
Douglas Bento Oliveira
Monica Oliveira Neto Silva

INDEPENDENT EXAMINER

Fabio Rodrigues BSc(Hons), MSc
VERBO Consulting Ltd
122 Fairbank House
13 Beaufort Square
London NW9 4FJ

PRINCIPALS BANKERS

HSBC Bank Plc
149 Rushey Grn
London SE6 4BQ

Lloyds Bank Plc
120 Lewisham High St
London SE13 6JG

ADML CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2024

	Total
Income	
Donations	50,535.24
	£
Total Income	50,535.24
	£
Total	50,535.24
Expenditures	
Bank Charges	30.72
Business Rate	1,884.00
Refreshments	259.03
Equipment	4,834.02
Groceries	1,935.31
Legal and Professional Fees	400.00
Professional Services (1)	15,430.86
Rent or Lease of Buildings	20,368.00
Transaction Fees	6.08
Travel	479.75
Utilities	1,448.07
	£
Total Expenditures	47,075.84
	£
Net Operating Income	3,459.40
	£
Net Income/(Expenditure)	3,459.40

ADML CHURCH
BALANCE SHEET
AS OF 31st MARCH 2024

	<u>Total</u>
Fixed Asset	
Total Fixed Asset	
Cash at bank and in hand	
HSBC CURRENT	2,664.93
LLOYDS CURRENT	664.71
	<u>£</u>
Total Cash at bank and in hand	3,329.64
Current Assets	
Stock Asset	49.76
	<u>£</u>
Total Current Assets	49.76
	<u>£</u>
Net current assets	3,379.40
	<u>£</u>
Net current assets (liabilities)	3,379.40
	<u>£</u>
Total assets less current liabilities	3,379.40
	<u>£</u>
Total net assets (liabilities)	3,379.40
Charity funds	
Opening Balance Equity	-80.00
Retained Earnings	
Surplus/(Deficit)	3,459.40
	<u>£</u>
Total Charity funds	3,379.40

ADML CHURCH

TRUSTEE'S ANNUAL REPORT (TAR) FOR THE YEAR ENDED 31ST MARCH 2024

1. INTRODUCTION AND CHARITY DETAILS

Charity Name: ADML Church

Charity Registration Number: 1202620.

Charity Registered Address: 5 Rosenthal Road
Catford, London
SE6 2BX

The trustees of the charity are: Joao Amaro da Silva (Chair)
Pastor Wesley Luiz Gaioni (Secretary)
Douglas Bento Oliveira (Treasurer)
Monica Oliviera Neto Silva

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a CIO – Foundation Constitution registered on 4 April 2023. The charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities, and monitor the financial position.

3. OBJECTIVES AND ACTIVITIES

The object of the organisation is to advance the Christian faith for the benefit of the public throughout London in accordance with the declaration of faith by providing facilities for Christian worship, prayer, religious education, celebrating religious festivals, conducting religious ceremonies, missionary work, outreach and pastoral care in the community.

4. PUBLIC BENEFIT STATEMENT

In line with the Charity Commission guidance, the trustees confirm that our activities provide a clear public benefit. The organisation held successful services throughout the year in which individuals were equipped and educated on the

principles and doctrines of the Christian faith. The church also held several conferences to assist the spiritual development of the people in the community.

5. FINANCIAL REVIEW

The income over the year was over £50,000 (fifty thousand), which was well managed by the trustees without any debit. The church used a large amount of this income to pay the rent and business rates of the property used as a Place of Worship.

6. FUTURE PLANS & OBJECTIVES

The charity is being registered with HM Revenue and Customs (HMRC) to get tax back on Gift Aid donations so we can increase our fundraising efforts to raise additional funds.

The organisation is looking to start saving to purchase its premises in the future. They also plan to support more families in need and plan to continue to host its regular services and conferences in the coming year.

7. RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to achieve this level throughout the next financial years.

8. GOVERNANCE & RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and is satisfied that systems are in place to mitigate exposure to major risks.

- Financial Risks – the charity is looking for different fundraising options so we can mitigate financial risks.
- Operational Risks – to be managed by staff training & policies.
- Safeguarding Risks – to be monitored through DBS checks & policies.

9. STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

The trustees confirm that they have:

- Ensured proper financial records are maintained.
- Complied with Charity Commission requirements.
- Reviewed risks and internal controls regularly.

Approved by the Trustees on 31st January 2025 and signed on their behalf by:

Joao Amaro da Silva
Chair

Douglas Bento Oliveira
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

ADML CHURCH

I report on the accounts of the church for the year ended 31st March 2024 set out on the following pages, which have been prepared based on the accounting policies shown in the corresponding pages.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees of the church are responsible for the preparation of accounts. They consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out following the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - a. proper accounting records are kept per section 130 of the 2011 Act.
 - b. Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act. Or

2. To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

FABIO RODRIGUES BSc(Hons), MSc
VERBO CONSULTING LTD
122 Fairbank House
13 Beaufort Square
London
NW9 4FJ

ADML CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction values otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared following the Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts following the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1. **Going Concern:** The accounts are prepared on a going concern basis.
2. The accounts present a true and fair view and no change have been made to the accounting policies adopted.
3. No changes to the accounting estimates have occurred in the reporting period.
4. No material prior-year errors have been identified in the reporting period.

RECOGNITION OF INCOME

These are included in the Statement of Financial Activities (SOFA) when:

1. The charity becomes entitled to resources.
2. It is more likely than not that the trustees will receive the resources.
3. The monetary value can be measured with sufficient reliability.

GRANTS AND DONATIONS

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP).

TAX RECLAIM ON DONATIONS AND GIFTS

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

However, it is worth noting that as of 31 March 2024, the charity was not yet registered with HMRC and consequently had not received any amount as gift aid on donations and gifts.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has no creditors.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20%, reducing the balance method.

Debtors

The charity has no debtors.

TRUSTEE REMUNERATION

- (1) Trustee Joao Amaro da Silva received £3,275.00 for services rendered to the charity as a Pastor.