

Charity registration number 1202618 (England and Wales)

**HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 AUGUST 2024**

# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs J Bedford
	S Whebbby
	N Lawrence
	H Hunter
	H Randall
<b>Charity number (England and Wales)</b>	1202618
<b>Principal address</b>	Chatsworth Drive
	Rushmere St Andrew
	Ipswich
	Suffolk
	IP4 5XD
<b>Independent examiner</b>	Staines and Co
	235 Foxhall Road
	Ipswich
	Suffolk
	IP3 8LF

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# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

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# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## TRUSTEES' REPORT

### ***FOR THE PERIOD ENDED 31 AUGUST 2024***

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The trustees present their report and the financial statements for the period 22<sup>nd</sup> December 2023 to 31<sup>st</sup> August 2024. This is not a complete financial year as this charity started trading on the 22<sup>nd</sup> December 2023 following an OFSTED inspection to allow the conversion of the former Heathlands Charity to a CIO Constitution.

The Charity Number of this new establishment is 1202618 and the OFSTED Number is 2769700.

The financial statements have been prepared in accordance with the accounting policies set out in note note,note01 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE PERIOD ENDED 31 AUGUST 2024*

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#### **Objectives and activities**

The principal activity of the charity during the year under review was that of providing quality and affordable pre-school education for children aged 2 to 5 years. In addition to operate a successful out of school club for children aged 5 to 11 years, who attend the local primary school.

The aims of the pre-school are to advance the education of children below compulsory school age by: -

- Providing safe and satisfying group play, in which parents have the right to take part:
- Encouraging other charitable activities through which parents may help the children:
- Furthering the aims of the Pre-School Learning Alliance, of which Heathlands is a member.

Heathlands Preschool operates two daily sessions of three hours duration each and a lunch club which can provide a daily meal on each weekday during term time and is registered with Ofsted to accommodate up to 32 children aged 2 to 5 years during each session. A considerable number of the places for the children are currently funded via an Early Years Grant from Suffolk County Council.

The Early Years Grant includes:

- children aged over 3 who are entitled to 15 hours Universal Funding
- some children aged 3 and over who may eligible (subject to criteria) for a further 15 hours of Extended Funding
- some children aged 1½ and over who may be eligible (subject to criteria) for 15 hours of

In addition to the Early Years Grant, other grants are available to ensure equality of access to education for those with needs that would otherwise face barriers to learning.

For children who do not yet qualify for the Early Years Grant, parents are required to pay sessional fees.

The aim of the Out of School Club is to provide before and after school care for children who have working parents. It provides a safe walking bus service to deliver and collect children to and from Broke Hall Community Primary school.

The aims of the out of school club are to:

- Provide a place to partake in free play, in which children are able to choose what activities they wish to do
- Encourage interesting activities and visitors which enhance the awareness and learning of children
- Further the aims of the Out of School Club Alliance, of which Heathlands is a member

Heathlands Out of School Club operates two daily sessions, a breakfast club and an afterschool club on each weekday during term time and is registered with Ofsted. Parents are required to pay for this service.

# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE PERIOD ENDED 31 AUGUST 2024*

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We have continued to invest in our setting, making minor improvements in a cost-effective manner being creative where we can. Development of our allotment has taken place enabling the children to enjoy the benefits of being outdoors and taking care of plants.

Preschool intake during the Spring & Summer months increased slightly, despite the lower intake in Autumn due to the lower birth rate. We hope that intake continues to rise steadily throughout the coming year.

Out of School Club continues to be a success with good take up, some days are already at full capacity. The offering of an adhoc user scheme is proving popular with parents who work shift/irregular patterns, and we have adapted our processes to accommodate this change with a new tariff for this arrangement.

Staff Training continues as a key focus, encouraging staff to develop and keep abreast of current early year topics and updated with the new Early Years Statutory Framework.

Heathlands has policies covering equality and diversity and celebrates the diversity of the local community. The staff make every effort to integrate into the pre-school and out of school club children from all backgrounds, including children with additional needs and disabilities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 31 AUGUST 2024**

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### **Structure, governance and management**

Heathlands Pre-School & Out of School Club is a committee run establishment. The charity trustees are the officers of the management committee who are parent volunteers. These are elected at the AGM each year and outgoing committee members have the responsibility to train those taking over from them. The pre-school is governed by the 2011 Pre-School Alliance Constitution which was adopted on 22 October 2012.

The charity trustees have worked with the staff of the pre-school & out of school club to ensure that they meet the aims for the benefit of the public. The charity trustees have ensured that the staff training is such that the new Early Years foundation Scheme has been complied with. Our last Ofsted inspection was performed in 2023, and we were delighted to maintain with our 'Outstanding' rating, with outstanding ratings for all main areas of the assessment.

The Trustee's for the year were as follows;

Mrs J Bedford  
S Whebby  
N Lawrence  
H Hunter  
H Randall

The Trustees' report was approved by the Board of Trustees.

.....  
Mrs J Bedford  
**Trustee**

.....  
S Whebby  
**Trustee**

Date: .....

# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

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I report to the Trustees on my examination of the financial statements of Heathlands Community Preschool & Out of School Club (the Charity) for the Period ended 31 August 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Staines and Co**

235 Foxhall Road

Ipswich

Suffolk

IP3 8LF

Date: .....



# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE PERIOD ENDED 31 AUGUST 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	87,092	27,732
Charitable activities	4	75,806	44,510
Other trading activities	5	502	1,301
Investments	6	79	197
<b>Total income</b>		163,479	73,740
<b>Expenditure on:</b>			
Raising funds	7	176,061	62,469
Charitable activities	8	-	1
<b>Total expenditure</b>		176,061	62,470
<b>Net income/(expenditure) and movement in funds</b>		(12,582)	11,270
<b>Reconciliation of funds:</b>			
Fund balances at 22 December 2023		6,927	(4,343)
<b>Fund balances at 31 August 2024</b>		(5,655)	6,927

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	12		5,562		5,562
<b>Current assets</b>					
Debtors	13	813		3,576	
Cash at bank and in hand		7,216		18,136	
		8,029		21,712	
<b>Creditors: amounts falling due within one year</b>	14	(19,246)		(20,347)	
<b>Net current (liabilities)/assets</b>			(11,217)		1,365
<b>Total assets less current liabilities</b>			(5,655)		6,927
<b>The funds of the Charity</b>					
Unrestricted funds	16		(5,655)		6,927
			(5,655)		6,927

The financial statements were approved by the Trustees on .....

.....  
Mrs J Bedford  
Trustee

.....  
S Whebbby  
Trustee

# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 AUGUST 2024

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#### 1 Accounting policies

##### Charity information

Heathlands Community Preschool & Out of School Club is a registered charity in England and Wales.

##### 1.1 Reporting period

[ FRS 102 3.10 An entity shall present a complete set of financial statements (including comparative information as set out in paragraph 3.14) at least annually. When the end of an entity's reporting period changes and the annual financial statements are presented for a period longer or shorter than one year, the entity shall disclose the following: (a) that fact; (b) the reason for using a longer or shorter period; and (c) the fact that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable. ]

##### 1.2 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### 1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 31 AUGUST 2024**

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### **1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **1.7 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% Reducing Balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.8 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2024

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2024

### 3 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2024 £
Government Grants	87,092	27,732
	<u>          </u>	<u>          </u>
<b>Grants receivable for core activities</b>		
Other	87,092	27,732
	<u>          </u>	<u>          </u>
	<u>87,092</u>	<u>27,732</u>

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2024 £
<b>Heading #ac989</b>		
Services provided under contract	22,324	13,055
Other income	15	265
<b>Heading #ac990</b>		
Sale of goods	-	(470)
Services provided under contract	53,467	31,660
	<u>          </u>	<u>          </u>
	<u>75,806</u>	<u>44,510</u>

### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2024 £
Fundraising events	502	1,301
	<u>          </u>	<u>          </u>

# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2024

### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2024 £
Interest receivable	79	197

### 7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Staging fundraising events	-	191
<b>Trading costs</b>		
Other trading activities	8,147	4,083
Staff costs	149,620	49,448
Support costs	18,294	8,747
	176,061	62,278
Total costs	176,061	62,469

### 8 Expenditure on charitable activities

	Heading #ac982 2024 £
<b>Direct costs</b>	
Enter ac905 in database	1
<b>Analysis by fund</b>	
Unrestricted funds	1

### 9 Net movement in funds

	2024 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-

# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2024

### 10 Employees

The average monthly number of employees during the Period was:

	2024 Number	2024 Number
Total	-	-
<b>Employment costs</b>	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	146,156	47,597
Other pension costs	3,464	1,851
	149,620	49,448

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 22 December 2023	35,322
At 31 August 2024	35,322
<b>Depreciation and impairment</b>	
At 22 December 2023	29,760
At 31 August 2024	29,760
<b>Carrying amount</b>	
At 31 August 2024	5,562
At 21 December 2023	5,562



# HEATHLANDS COMMUNITY PRESCHOOL & OUT OF SCHOOL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2024

### 13 Debtors

	2024	2024
	£	£
Amounts falling due within one year:		
Trade debtors	813	3,576
	<u>          </u>	<u>          </u>

### 14 Creditors: amounts falling due within one year

	2024	2024
	£	£
Other creditors	19,246	18,126
Accruals and deferred income	-	2,221
	<u>          </u>	<u>          </u>
	19,246	20,347
	<u>          </u>	<u>          </u>

### 15 Retirement benefit schemes

	2024	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,464	1,851
	<u>          </u>	<u>          </u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 22 December 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	6,927	163,479	(176,061)	(5,655)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Previous year:	At 22 December 2022	Incoming resources	Resources expended	At 21 December 2023
	£	£	£	£
General funds	(4,343)	73,740	(62,470)	6,927
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>