

Tyne Tees Heritage Transport

Report and Financial Statements

for the year ended 31 March 2025

Charity number 1202611

Tyne Tees Heritage Transport

Report and Financial Statements for the year ended 31 March 2025

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Tyne Tees Heritage Transport

Directors and Trustees Annual Report

for the year ended 31 March 2025

Reference and administration details

Charity name:	Tyne Tees Heritage Transport
Registered charity number	1202611
Registered office address	Unit 9 Philadelphia Complex Houghton Le Spring DH4 4UG

The trustees under charity law who served during the period and up to the date of this report were:

John Kelly	(Appointed 4 April 2023)
Trevor Hines	(Appointed 4 April 2023)
Stan Stanger	(Appointed 4 April 2023)
David Warren	(Appointed 4 April 2023)
Paul Christopher Adgar	(Appointed 18 December 2024)

Structure, governance and management

Tyne Tees Heritage Transport is a Charitable Incorporated Organisation (Charity Number 1202611) registered as a charity on 4th April 2023. The Charity is governed by its Constitution.

The Trustees are appointed by the members on a skills basis ensuring that all have a commitment to the area of work of the charity and the skills needed to deliver the strategic plan for the next period. There was one additional trustee, Paul Adgar appointed in this financial year. The trustees met face to face or with hybrid meetings at regular intervals during the year. There are no paid employees and 60 volunteers who all contribute to the day to day running of the charity.

Objectives and activities

The charity's objects are: to promote for the benefit of the public the acquisition, conservation, preservation and operation of historic vehicles and associated artefacts and to advance the education of the public in the said vehicles for the benefit of the culture and heritage of the north of England in particular.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

During the year the trustees built on the work done in their first year of operation by developing a website to ensure that the group is visible to members and supporters and growing its presence on social media.

A large event was planned and delivered in July 2024 at Seaburn which attracted approximately 3500 visitors across 2 days. This was a great opportunity to showcase the work of Tyne Tees Heritage Transport and recruit members. We also supported a number of other events during the year including Beamish Museum, Goathland Show and the Houghton Feast Parade.

In November 2024 we were granted a two year licence for buildings 9 and 10 on the Philadelphia Complex, formerly the Lambton Colliery Waggonworks. These are large Grade II listed buildings which need refurbishment but have the scope to be turned in a Transport Museum and a workshop respectively.

Our first grant was received for capital works which enabled an external contractor to be appointed to paint the exterior of building 9 while volunteers worked extensively to clean out the buildings, replace windows and develop the office and small kitchen area so that it becomes usable. The grant was paid in arrears by Sunderland Council, so a loan was given to the Charity by one of the trustees to enable the payment to be made to the contractor. This will be repaid in the next financial year as soon as the grant payment is received from the Council.

The final months of this financial year was spent in planning our first open day for April 2025. We have combined displays of vehicles with a small autojumble and circulated information to our members and followers and through a leaflet drop to the residents of the surrounding housing estate.

Financial review

The trustees' policy in relation to reserves is to establish sufficient financial reserves to support the charity for at least a three-month period. As we made a small surplus this year we have been able to start to build back our reserves and as we have been able to reduce some costs this brings us much closer to that level.

At the yearend there was £5,217 in reserves of which £0 was restricted.

Trustees' responsibilities in respect of the financial statements

Charity reporting requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end and of the net incoming/outgoing resources of the company for the year then ending. In preparing these financial statements the trustees are required to

- select suitable accounting policies;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 22/12/25 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'John Kelly', is written over a light blue rectangular background.

John Kelly
Trustee

Tyne Tees Heritage Transport

Statement of Financial Activities (incorporating a Receipts and Payment Account) for the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025	Total Funds 2024 £
Incoming resources	3				
Generated funds					
Voluntary income			-		
Activities for generating funds					
Investment income			-		
Charitable activities		2136	11142	13278	893
Other incoming resources (Trustee Loan)		5000	-	5000	
<i>Total incoming resources</i>		<u>7136</u>	<u>11142</u>	<u>18278</u>	<u>893</u>
Resources expended	4				
Generation of voluntary income		-	-	-	
Charitable Activities		117	11142	11259	195
Governance costs					-
Other resources expended (Trustee Loan repayment)		2500		2500	
Depreciation					
<i>Total resources expended</i>		<u>2617</u>	<u>11142</u>	<u>13759</u>	<u>195</u>
Net income/expenditure (-) for the year		<u>4519</u>	<u>0</u>	<u>4519</u>	<u>698</u>
Reconciliation of funds					
Total funds brought forward		698		698	
Net movement in funds throughout year		<u>4519</u>	<u>0</u>	<u>4519</u>	<u>698</u>
Prior Year adjustment					
<i>Total funds carried forward</i>		<u>5217</u>	<u>3198</u>	<u>5217</u>	<u>698</u>

All the charity's operations are classed as continuing and recognised gains and losses and movement on reserves are shown above.

The notes on pages 8 to 12 form part of these accounts.

Tyne Tees Heritage Transport

Balance Sheet as at 31 March 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets			
Tangible assets	7		
Depreciation			
<i>Total fixed assets</i>		0	0
Current Assets			
Debtors	8	2500	
Cash at bank and in hand		<u>5217</u>	<u>698</u>
<i>Total current assets</i>		7717	698
Liabilities			
Creditors: amounts falling due within one year	9	2500	
Trustee Loan			
Wages			
<i>Total current liabilities</i>		2500	0
<i>Net current assets</i>		5217	698
<i>Total assets less current liabilities</i>			698
Creditors: amounts falling due after more than one year			-
Provisions for liabilities and charges			-
<i>Net assets</i>		<u>5217</u>	<u>698</u>
The funds of the charity	11		
Restricted income funds		0	0
Unrestricted income funds	12	5217	698
Prior Year Adjustment			
<i>Total charity funds</i>		<u>5217</u>	<u>698</u>

These accounts have been prepared in accordance with the provisions applicable to charities subject to the small charities regime.

The charity is not required to have an audit or independent examination under section 145 of the Charities Act 2011.

Signed on behalf of the Trustees

John Kelly

Trustee

Date 22 December 2025

Tyne Tees Heritage Transport

Notes to the Financial Statements for the year ended 30 June 2024

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Financial Reporting Standard 102 (FRS102) as applicable to Charities (effective January 2016) comprising the Statement of Recommended Practice Accounting and Reporting by Charities ("SORP 2015").

Note 2: Accounting policies

2.1 Incoming resources

2.1.1 Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resource
- The trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability

2.1.2 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3 Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

2.1.4 Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

2.1.5 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Notes to the Financial Statements for the year ended 31 March 2025

2.1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

2.1.7 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measureable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

2.1.8 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.1.9 Investment income

This is included in the accounts when receivable.

2.2 Expenditure and liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.2.2 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

2.2.3 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

2.3 Assets

2.3.1 Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Notes to the Financial Statements for the year ended 31 March 2025

Note 3 Analysis of incoming resources

	Unrestricted £	Restricted £	Total 2025 £
Grant Income			
Sunderland City Council		3000	3000
Sunderland City Council UKSPF		8142	8142
Total incoming resources	<u>0</u>	<u>11142</u>	<u>11142</u>

Note 4 Analysis of resources expended

	Unrestricted £	Restricted £	Total 2024 £
Charitable activities			
Staffing	0	0	0
Sessional staff/Consultant	0	1280	1280
Administration/IT	0	0	0
Refreshments	0	0	0
Consumables	117	605	722
Building Costs	0	8252	8252
Charitable Expenditure		1005	1005
Other Resources Expended			
Bank Interest/Charges	0		0
Depreciation	0		
Bad Debts	0		
Loan repayment	2500	0	2500
Total resources expended	<u>2617</u>	<u>11142</u>	<u>13759</u>

Notes to the Financial Statements for the year ended 31 March 2025

Note 5 Details of certain items of expenditure

- 5.1 Trustee expenses
There were no trustee expenses during 2024/25
- 5.2 There no fees for the examination of the accounts

Note 6 Paid employees

During the year, the organisation employed no staff

Note 7 Tangible fixed assets

The charity owns no fixed assets.

Note 8 Debtors

Analysis of debtors

2025
£

Debtors Payment in arrears
SCC UKSPF

Total **2500**

Note 9 Creditors

Analysis of creditors

2025
£

Creditors - outstanding
trustee loan
Total **2500**

Note 10 Transactions and related parties

During the year a trustee advanced a loan of £5000 to the charity to assist with short-term cash flow. The loan is interest-free and repayable after six months. At the year-end, £2500 remained outstanding.

Notes to the Financial Statements for the year ended 31 March 2025

Note 11 Movements on funds

	Fund balance b/fwd	Incoming resources	Outgoing resources	Transfer between funds	Fund balance c/fwd
	£	£	£	£	£
Restricted funds					
Sunderland City Council		3000	3000		
Sunderland City Council		8142	8142		
UKSPF					
Total funds	<u>0</u>	<u>11142</u>	<u>11142</u>	<u>0</u>	<u>0</u>

Note 12 Net assets by fund

	Unrestricted £	Restricted £	Total 2025 £
Fixed assets		-	0
Net current assets	5217	0	5217
Long Term creditors	0		0
Total assets	<u>5217</u>	<u>0</u>	<u>5217</u>

Liability of Members

The liability of members is limited by guarantee. In the event of the charity being wound up during the period of membership, members would be required to contribute an amount not exceeding £1.