

Mount Horeb House of Worship

Financial Statements

31 March 2025

Mount Horeb House of Worship

Contents

	Page
Legal and administrative information	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of financial activities	5
Balance sheet	6
Notes forming part of the financial statements	7 - 9

Mount Horeb House of Worship
Legal and administrative information

TRUSTEES

Nauraj Rai (Chairman)
Simon Rai
Yogendra Rai
Lila Raj Dewan
Praja Mani Rai
Suraj Thapa
Bhim Prakash Budhathoki

PRINCIPAL OFFICE

Welling Gospel Chapel
William Foster Lane
Welling Gospel Chapel
DA16 3AT

BANKERS

HSBC UK

ACCOUNTANTS

Paperwork Solutions Limited
Suite 3 Greyholme
49 Victoria Road
Aldershot
Hampshire
GU11 1SJ

CHARITY REGISTRATION NUMBER

1202595

Mount Horeb House of Worship

TRUSTEES REPORT for the year ended 31 March 2025.

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Constitution and objects

The charity's object is to advance the Christian faith in accordance with the Statement of Faith throughout England & Wales for the benefit of the public mainly but not exclusively through the holding of services, raising awareness of religious beliefs and practices, religious education, outreach and pastoral care.

Financial review and investment policy

The unrestricted fund of the charity generates income which is used for the furtherance of the objects of the charity. There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees and is reviewed annually.

Reserves policy

It is the policy of the charity to maintain all funds at a sufficient level to meet fluctuating demands. The unrestricted fund which comprises the free reserves of the charity were maintained at a sufficient level throughout the year to cover eventualities such as additional administration and support costs.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees' responsibility in relation to the financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

Mount Horeb House of Worship

TRUSTEES REPORT for the year ended 31 March 2025.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....

Dated:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE Mount Horeb House of Worship
FOR THE YEAR ENDED 31 March 2025.**

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 does not apply. It is my responsibility to

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My independent examiner's report has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my independent examiner's work, for this report, or for the statement I have given.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I.D. Chitolie FCCA
Paperwork Solutions Ltd
Chartered Certified Accountants

Date.....

Suite 3 Greyholme
49 Victoria Road
Aldershot
Hampshire
GU11 1SJ

Mount Horeb House of Worship
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total 2024 £
Incoming resources				
Income and endowments from:				
Other Income	2	64,566	64,566	18,887
Total incoming resources		64,566	64,566	18,887
Resources expended				
Expenditure on:				
Charitable activities	3	-	-	-
Support Costs	4	29,572	29,572	3,776
Management and Administration	5	3,162	3,162	452
Total resources expended		32,734	32,734	4,228
Net outgoing resources		31,832	31,832	14,659
Net movement in funds		31,832	31,832	14,659
Balance at 1 April 2024		148,024	148,024	133,364
Balance at 31 March 2025		179,856	179,856	148,023

Mount Horeb House of Worship
Balance Sheet
as at 31 March 2025

	Notes	Unrestricted Funds £	Total 2024 £
Fixed assets			
Tangible Assets		2,164	2,886
		2,164	2,886
Current assets			
Debtors		80,000	40,000
Bank and cash balances	7	98,142	105,437
		178,142	145,437
Creditors less than one year	8	450	300
Net current assets		177,692	145,137
Total Net assets		179,856	148,023
Funds	9	179,856	148,023

Approved by the trustees and signed on their behalf by:

.....	}	Trustees
(chairman)		
.....		
(treasurer)		

Date.....

Mount Horeb House of Worship
Notes forming part of the financial statements
for the year ended 31 March 2025

1 Principal accounting policies

Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and the Charities Act 2011.

Resources expended

Expenditure is included on an accruals basis.

Costs of generating funds comprise those costs directly attributable to managing the investment of generating funds.

Support costs comprise costs for running of the charity itself as an organisation. Where costs cannot be directly attributed to activities estimates are made based on activity levels.

Fund accounting

Details of the nature and purpose of each fund are set out below in note 9.

2 Other income

	Unrestricted funds 2025 £	Total funds 2025 £	Total 2024 £
Interest received	952	952	148
Donations received	63,614	63,614	18,739
	64,566	64,566	18,887

Mount Horeb House of Worship
Notes forming part of the financial statements
for the year ended 31 March 2025

3 Expenditure on charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	2024 £
Event cost: Press conference	-	-	-
Other charitable expenses	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

4 Support costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total 2024 £
Other donations	11,834	11,834	-
Electricity	3,407	3,407	1,978
Travel Expenses	3,139	3,139	-
Water rates	567	567	-
Meetings costs	3,680	3,680	650
Repairs and maintenance	3,288	3,288	195
Cleaning	1,985	1,985	230
Equipment hire	950	950	-
Depreciation	722	722	723
	<u>29,572</u>	<u>29,572</u>	<u>3,776</u>

5 Management and administration

	Unrestricted funds 2025 £	Total funds 2025 £	Total 2024 £
Accountancy fees	510	510	300
Computers and software	217	217	-
Telephone and communications	329	329	111
Printing & Stationery	282	282	21
Insurance	1,121	1,121	-
Bank Charges	61	61	20
Legal and professional fees	642	642	-
	<u>3,162</u>	<u>3,162</u>	<u>452</u>

6 Staff Costs and trustees remuneration

Mount Horeb House of Worship does not employ any staff. Trustees received no remuneration and were not reimbursed for any of their expenses.

Mount Horeb House of Worship
Notes forming part of the financial statements
for the year ended 31 March 2025

7 Cash at bank	Unrestricted funds 2025 £	Total funds 2025 £	Total 2024 £
Current account - general charity fund	<u>91,614</u>	<u>91,614</u>	103,883
	<u>91,614</u>	<u>91,614</u>	<u>103,883</u>

8 Creditors	Unrestricted funds	Total funds 2025 £	Total 2024 £
Trade creditors and accruals	<u>450</u>	<u>450</u>	<u>300</u>

9 Funds

Unrestricted funds

These comprise those funds which the trustees are free to use in accordance with the charitable objects of the trust.

Restricted funds

These funds which have been given for particular purposes and projects are described in the Trustees' Report on page 2. There were no restricted funds this year or the prior year.