

Registered number: CE031893

**FORDINGBRIDGE AND DISTRICT COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Fordingbridge and District Community Association
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**Fordingbridge and District Community Association
Information
For The Year Ended 31 December 2024**

Trustees

Adrian Ings
Carole Gannon
Derek Brooks
Paul Harding
Julia Harley

Charity Number

CE031893

Registration Number

1202592

Registered Office

36 Shaftesbury Street
Fordingbridge
Hampshire
SP6 1JF

Accountants

Artema Ltd
1a Kingsburys Lane
Ringwood
Hampshire
BH24 1EL

Fordingbridge and District Community Association
Company No. CE031893
Trustees' Report For The Year Ended 31 December 2024

The Trustees submit their annual report together with the Financial Statements for the Fordingbridge and District Community Association ("the Association") for the year ended 31st December 2024.

Reference and Administrative Details

The original, unincorporated Association was constituted on 3rd June 1975. At the end of March 2023, the Charity Commission approved a change of status to a Charitable Incorporated Organisation (CIO), registration number 1202592.

The Managing Trustees of the Association during the year were:

Derek Brooks
Carole Gannon
Paul Harding
Julia Harley
Adrian Ings
David Sanders (resigned 12th June 2024)
Lorraine Thompson
Karen Williots (resigned 28th February 2024)

The honorary officers during the year were:

Chair: Derek Brooks
Treasurer: Karen Williots (resigned 28th February 2024)
Secretary: Julia Harley

The leasehold premises are now held in the name of The Public Custodian for Charities.

The main agents of the Association during the year were:

Bank: National Westminster Bank Plc, Ringwood Branch
Independent Examiner: Artema Limited

Structure, Governance and Management

Fordingbridge and District Community Association is a Charitable Incorporated Organisation (CIO), registration number, 1202592.

The Charity operates from the Avonway Community Centre, 36 Shaftesbury Street, Fordingbridge, Hampshire, SP6 1JF. The current constitution was adopted on 31st March 2023.

In accordance with the constitution, the trustees in place on 31st March 2023 all transferred to the new board of trustees. In the future, additional trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. When selecting individuals for appointment as appointed charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Trustees meet on a monthly basis.

The Association had, for many years, employed a part-time centre manager supported more recently by a part-time administrative assistant. With the departure of the centre manager in May 2024, the Trustees took the decision to appoint a centre administrator, who has responsibility for the use of the centre on a daily basis. The Association wishes to express their gratitude to the Centre Manager for her dedication to the Community Centre during her tenure. The Trustees now make use of the services of a book-keeper, who manages all payments and receipts and now provides an additional layer of financial control. The Trustees are also grateful to a local tradesman who has been providing plumbing and handyman services to the Community Centre on a regular basis.

Objectives and Activities

The charitable objectives of the Association are to: - promote the benefit of the inhabitants of Fordingbridge and its surrounding district without distinction of sex, sexual orientation or race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants. - establish or secure the establishment of a Community Centre and to maintain and manage the same in the furtherance of those objects.

The Association operates the Avonway Community Centre, which has a range of rooms for use by community groups, clubs, charities and associations, some operated directly by the Association, others by third parties. (Avonway is a former school building, dating back to 1834, which is held on a long maintaining lease from the Diocese of Winchester). Rooms at Avonway are made available for use every day of the year.

Activities

Each week Avonway welcomes around 1500 or so people of all ages and abilities who visit Avonway to benefit from, and participate in, the educational, recreational and leisure time activities, as offered by some 40+ different groups, clubs and organisations. The majority of the users of Avonway are independent groups, some commercial, but all bring enriching activities to the community of Fordingbridge and the surrounding district.

It has been most encouraging that the usage of the Community Centre has continued to increase, and has exceeded all previous recorded levels, including pre-covid. This is, in part, due to the increase in bookings for private functions, the income from which supports the community provision aspect of the charity.

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The Avon Valley Community Health Care Team run a continuous programme of 12 week postural stability and fall prevention courses accessed through hospital and local GP referral. Members of the Health Care Team also provide Health Visitor sessions at Avonway. Steady and Strong exercise classes are held four times a week on Monday and Thursday afternoons as well as Friday mornings.

During the year, a range of exercise related classes were regularly held at Avonway including yoga and pilates. Fordingbridge Dance Studios, which operates from Avonway during the school terms, offers a range of classes for ballet and cabaret dance styles and differing student abilities for children from two and a half to eighteen years. The Silver Swans group provides classes for adults, including those new to ballet.

A range of other social and educational activities were regularly held including: photography, art and bridge clubs; the Horticultural Society; U3A; Skittles Club; and Bingo. The Stepping Stones Pre-School leases the Avonway Annex and is a much-valued neighbour. The popular Busy Bees playgroup that meets in the main building also provides activities for under-5s.

Throughout 2024, volunteers at Avonway continued to provide a warm hub to response to those members of our community struggling with the cost of living. 'Friends on Friday' is open to all, and provides refreshments and company in the safety and shelter of Avonway. FareShare and representatives from external agencies are also in attendance which enables us to maximise support and promote poverty reduction.

The Association has maintained its provision for Avonway to be used as the area's Prepared Rest Centre in case of an emergency. The Association owns and manages a Portakabin that is used on weekdays by the British Red Cross as a bespoke Mobility Aids Centre for the continuing benefit of elderly and/or differently abled members of the community.

The Association is grateful to the Community Centre Administrator for ensuring that the Community Centre runs smoothly; and to the many hours given by the volunteers and trustees in supporting the objects of the charity and contributing to a vibrant, healthy and positive community.

Financial Review

The financial results of the Association for the year are set out on pages 5 to 9.

The Association has adopted a formal reserve policy principally:

- a) to provide a buffer against seasonal fluctuations in income,
- b) to ensure the cost of any urgent and unexpected building maintenance works is covered,
- c) to provide funds to meet contractual liabilities in the event of a temporary suspension of activity
- d) to ensure the Association can meet its financial obligations to staff.

The trustees commissioned a building and maintenance survey towards the end of 2023, the results of which have shown a significant number of building works that are required to keep the Victorian building operating. On this basis, the trustees have agreed to maintain the reserve at £40,000 in order to ensure the aims of the policy can be met. This sum is based on the annual running costs, the current uncertainty in energy prices and inflation, and an estimate should unexpected building works be required. These monies are in place and held in a designated account.

The financial position of the Association is secure as set out in the accounts. In light of the continuing economic pressures on our community, the Trustees did not increase rental rates in 2024. Increased use of the facilities has smoothed the impact of this decision, but additional costs incurred through the maintenance of the large Victorian building resulted in some financial reserves being utilised.

Current Developments

Following the recommendations of a fire safety officer, significant building works were undertaken in the kitchen of the main building. A number of new fire doors were installed and additional fire prevention works undertaken.

A number of roofing issues were identified and resolved during the year.

The Community Centre has benefited from new external signage.

Future Developments

A significant number of works are required to ensure that the building continues to be a positive environment for our community. Some rooms have not been renovated for some time and these will be the focus of any capital works taking place in the next year, subject to adequate funding being available.


Derek Brooks
Chair, Fordingbridge & District Community Association

Date.....
27th May 2025

**Fordingbridge and District Community Association
Independent Examiner's Report
For The Year Ended 31 December 2024**

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given the Charity Commission under section 145(5)(b) of the Act.

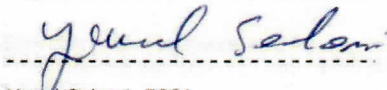
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Yuval Salomi, FCCA

Date 20-5-25

Artema Ltd
1a Kingsburys Lane
Ringwood
Hampshire
BH24 1EL


**Fordingbridge and District Community Association
Statement of Financial Activities
For The Year Ended 31 December 2024**

	Notes	31 December 2024 £	31 December 2023 £
INCOME		85,994	70,040
Costs of trading activities		(9,354)	(5,852)
NET INCOME FROM TRADING ACTIVITIES		76,640	64,188
Administrative expenses		(104,555)	(71,659)
OPERATING DEFICIT		(27,915)	(7,471)
Other interest receivable and similar income		1,693	788
DEFICIT FOR THE FINANCIAL YEAR		(26,222)	(6,683)

Fordingbridge and District Community Association
Balance Sheet
As At 31 December 2024

	Notes	31 December 2024		31 December 2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		176,094		179,873
			<u>176,094</u>		<u>179,873</u>
CURRENT ASSETS					
Stocks	5	1,204		4,388	
Debtors	6	2,813		1,835	
Cash at bank and in hand		140,662		160,253	
		<u>144,679</u>		<u>166,476</u>	
Creditors: Amounts Falling Due Within One Year	7	(6,878)		(6,231)	
NET CURRENT ASSETS (LIABILITIES)			<u>137,801</u>		<u>160,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>313,895</u>		<u>340,118</u>
NET ASSETS			<u>313,895</u>		<u>340,118</u>
REPRESENTED BY FUNDS					
Medical Loan Facility	8		22,507		21,507
General Funds Account			291,388		318,611
CHARITY FUNDS			<u>313,895</u>		<u>340,118</u>

On behalf of the Association:


 Claire Cox
 Treasurer

Date 10/6/25

Fordingbridge and District Community Association
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

Fordingbridge and District Community Association is a Charitable Incorporated Organisation, incorporated in England & Wales, registered number CE031893. The registered office is 36 Shaftesbury Street, Fordingbridge, Hampshire, SP6 1JF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

2.2. Income

Income is measured at the fair value of the consideration received or receivable, net of discounts. Income includes revenue earned from the sale of goods and from the rendering of services.

Grant income

Grant income is recognised in line with the conditions attached.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Leasehold Premises – straight line over the 99 year lease
- Fixtures – straight line over 10 years
- Computer Equipment – straight line over 3 years

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Employees and Trustees

Average number of employees, including directors, during the year was: 2 (2023: 2)

Staff costs totalled £27,160 (2023 - £15,981).

The trustees receive no remuneration. They were reimbursed £nil (2023 - £nil) for expenses and project costs in the year.

4. Tangible Assets

	Land & Property	Fixtures & Fittings	Computer Equipment	Total
	Leasehold			
	£	£	£	£
Cost				
As at 1 January 2024	248,003	8,082	3,143	259,228
As at 31 December 2024	248,003	8,082	3,143	259,228
Depreciation				
As at 1 January 2024	69,398	6,814	3,143	79,355
Provided during the period	3,021	758	-	3,779
As at 31 December 2024	72,419	7,572	3,143	83,134
Net Book Value				
As at 31 December 2024	175,584	510	-	176,094
As at 1 January 2024	178,605	1,268	-	179,873

Fordingbridge and District Community Association
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

5. Stocks

	31 December 2024	31 December 2023
	£	£
Stock	1,204	4,388

6. Debtors

	31 December 2024	31 December 2023
	£	£
Due within one year		
Trade debtors	2,813	1,835

7. Creditors: Amounts Falling Due Within One Year

	31 December 2024	31 December 2023
	£	£
Trade creditors	-	-
Other creditors	6,101	5,692
Taxation and social security	777	539
	6,878	6,231

8. Funds

	31 December 2024	31 December 2023
	£	£
Unrestricted Funds	313,895	340,118

Fordingbridge and District Community Association
Trading Profit and Loss Account
For The Year Ended 31 December 2024

	31 December 2024		31 December 2023	
	£	£	£	£
INCOME				
Legacies		11,250		10,022
Room Hire		45,855		29,942
Annexe Lease		16,752		11,122
Medical Loan Facility		1,500		1,125
Carers Hub		-		493
Sales from Bar		8,313		6,973
Photocopying Income		122		185
Refreshments Income		27		41
Income from Donations		110		
Grants and subsidies received		2,065		10,137
		85,994		70,040
RESOURCES EXPENDED				
Purchases	7,764		2,188	
Photocopying Costs	683		214	
Medical Loan Facility Rent	500		500	
Friends on Friday - Expenses	407		2,950	
		(9,354)		(5,852)
		76,640		64,188
Administrative Expenses				
Wages and salaries	25,540		15,515	
Employer's NI	610		-	
Employer's pensions - defined contributions scheme	1,010		466	
Subcontractor costs	492		4,125	
Rent	375		281	
Light and heat	11,167		10,846	
Water rates	822		2,049	
Repairs and maintenance	26,340		25,075	
Cleaning	9,980		6,029	
Computer software, consumables and maintenance	528		-	
Insurance	9,955		-	
Telecommunications	1,410		736	
Accountancy fees	1,332		1,296	
Professional fees	3,414		-	
Professional subscriptions	1,801		-	
Bookkeeping fees	3,413		-	
Bad debts written off	491		-	
Other office costs	2,097		1,542	
Depreciation of fixtures and fittings	757		757	
Depreciation of leasehold land and property	3,021		2,942	
		(104,555)		(71,659)
OPERATING DEFICIT		(27,915)		(7,471)