

FORDINGBRIDGE AND DISTRICT COMMUNITY ASSOCIATION

ACCOUNTS FOR THE PERIOD ENDED 31ST DECEMBER 2023

REGISTERED CHARITY NUMBER: 1202592

**FORDINGBRIDGE AND DISTRICT COMMUNITY ASSOCIATION
ACCOUNTS FOR THE PERIOD ENDED 31ST DECEMBER 2023**

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FORDINGBRIDGE AND DISTRICT COMMUNITY ASSOCIATION
Trustees Report

The Trustees submit their annual report together with the Financial Statements for the Fordingbridge and District Community Association ("the Association") for the period ended 31st December 2023.

Reference and Administrative Details

The Trust's original registration number was 269698. At the end of March 2023, the Charity Commission approved a change of status to a Charitable Incorporated Organisation (CIO), registration number 1202592.

The Managing Trustees of the Association during the period were:

Derek Brooks
Carole Gannon
Paul Harding
Julia Harley
Adrian Ings
David Sanders
Lorraine Thompson
Karen Williets
Sara Winteridge (Ex-Officio) from March 2023

The principal officers of the Executive Committee during the period were:

Chair: Derek Brooks
Treasurer: Karen Williets
Secretary: Julia Harley

The leasehold premises are now held in the name of The Public Custodian for Charities.

The main agents of the Association during the period were:

Bank: National Westminster Bank Plc, Ringwood Branch
Independent Examiner: Artema Limited

Structure, Governance and Management

The original Association was constituted on 3rd June 1975. Following several years of consultation with members of the community, an application was made to the Charity Commission to change the charitable status to that of a Charitable Incorporated Organisation (CIO). This was approved at the end of March 2023, with a resulting new registration number of 1202592. The objects of the charity remain unchanged but the new constitution is more reflective of the needs of a charitable organisation in the 21st Century.

The Charity operates from the Avonway Community Centre, 36 Shaftesbury Street, Fordingbridge, Hampshire, SP6 1JF. The current constitution was adopted on 31st March 2023.

In accordance with the new constitution, the trustees in place on 31st March 2023 all transferred to the new board of trustees. In the future, additional trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. When selecting individuals for appointment as appointed charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Trustees meet on a monthly basis.

During the period the Association employed a part-time centre manager, and have sourced the services of an administrative assistant on a temporary basis to help the charity with day to day management as it returns to normal operations post-covid.

Objectives and Activities

The charitable objectives of the Association are to: - promote the benefit of the inhabitants of Fordingbridge and its surrounding district without distinction of sex, sexual orientation or race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants. - establish or secure the establishment of a Community Centre and to maintain and manage the same in the furtherance of those objects.

The Association operates the Avonway Community Centre, which has a range of rooms for use by community groups, clubs, charities and associations, some operated directly by the Association, others by third parties. (Avonway is a former school building, dating back to 1834, which is held on a long maintaining lease from the Diocese of Winchester). Rooms at Avonway are made available for use every day of the year.

Activities

Each week Avonway welcomes around 1500 or so people of all ages and abilities who visit Avonway to benefit from, and participate in, the educational, recreational and leisure time activities, as offered by some 40+ different groups, clubs and organisations. The majority of the users of Avonway are independent groups, some commercial, but all bring enriching activities to the community of Fordingbridge and the surrounding district.

It has been most encouraging that the usage of the Community Centre has increased from last year and have exceeded pre-covid levels. This is, in part, due to the increase in bookings for private functions, the income from which supports the community provision aspect of the charity.

The Avon Valley Community Health Care Team run a continuous programme of 12 week postural stability and fall prevention courses accessed through hospital and local GP referral. Members of the Health Care Team also provide Health Visitor sessions at Avonway. Steady and Strong exercise classes are held four times a week on Monday and Thursday afternoons as well as Friday mornings.

During the year, a range of exercise related classes were regularly held at Avonway including yoga, and pilates. Slimming Club members benefit from improved health as well as regular enjoyable social meetings. Fordingbridge Dance Studios, which operates from Avonway during the school terms, offers a range of classes for ballet and cabaret dance styles and differing student abilities for children from two and a half to eighteen years. The Silver Swans group provides classes for adults, including those new to ballet.

A range of other social and educational activities were regularly held including: photography, art and bridge clubs; the Horticultural Society; U3A; Skittles Club; and Bingo. The Stepping Stones Pre-School leases the Avonway Annex and is a much-valued neighbour. The popular Busy Bees playgroup that meets in the main building also provides activities for under-5s.

Throughout 2023, volunteers at Avonway continued to provide a warm hub to response to those members of our community struggling with the cost of living. 'Friends on Friday' is open to all, and provides refreshments and company in the safety and shelter of Avonway. FareShare and representatives from the Citizens Advice Bureau are also in attendance which enables us to maximise support and promote poverty reduction.

The Association has maintained its provision for Avonway to be used as the area's Prepared Rest Centre in case of an emergency. The Association owns and manages a Portakabin that is used on weekdays by the British Red Cross as a bespoke Mobility Aids Centre for the continuing benefit of elderly and/or differently abled members of the community.

The Association is grateful to the Community Centre Manager for her tireless effort in running the Community Centre; and to the many hours given by the volunteers and trustees in supporting the objects of the charity and contributing to a vibrant, healthy and positive community.

Financial Review

The financial results of the Association for the period are set out on pages 8 to 14.

The Association has adopted a formal reserve policy principally:

- a) to provide a buffer against seasonal fluctuations in income,
- b) to ensure the cost of any urgent and unexpected building maintenance works is covered,
- c) to provide funds to meet contractual liabilities in the event of a temporary suspension of activity,
- d) to ensure the Association can meet its financial obligations to staff.

The trustees commissioned a building and maintenance survey towards the end of 2023. Given the uncertainty of the building works that may be revealed, the trustees have agreed to maintain the reserve at £40,000 in order to ensure the aims of the policy can be met. This sum is based on the annual running costs, the current uncertainty in energy prices and inflation, and an estimate should unexpected building works be required. These monies are in place and held in a designated account.

The financial position of the Association is secure as set out in the accounts. The Trustees increased rental rates in 2023, but only using average inflation figures over 2021 and 2022, rather than reflecting the high inflation figures from the end of 2022. In taking this decision Trustees were aware of the threat of much higher costs in 2023 but sought to steer a middle path between affordability for users and securing the finances of the Association for the future. Indeed the rent was held at the 2022 rates for the first part of the year until escalating energy costs necessitated an increase in April 2023.

Current Developments

All of the emergency lights in the main building and the annex have been replaced, with additional emergency lights in and outside of the buildings installed. The gas boilers in the main building were replaced in order to improve the heating systems. In the summer of 2023, all the wooden floors were sanded and varnished to a high professional quality, and the South Room and Jubilee Lounge were redecorated.

Future Developments

Following receipt and review of the full building survey, the trustees will plan the building and maintenance developments for 2024 and beyond accordingly.

Derek Brooks

Derek Brooks

Chair, Fordingbridge and District Community Association

Date.....19.09.2024.....

FORDINGBRIDGE AND DISTRICT COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 December 2023.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
YUVAL SALOMI, FCCA
ARTEMA LIMITED
1A KINGSBURY'S LANE
RINGWOOD
BH24 1EL

.....
Date

FORDINGBRIDGE AND DISTRICT COMMUNITY ASSOCIATION
Statement of Financial Activities for the period ended 31st December 2023

2023

Incoming Resources

Donations and Legacies

| | | |
|---------------------|--------|--------|
| Donations (note 2b) | - | |
| Legacies | 10,022 | |
| | <hr/> | 10,022 |

Charitable Activities

| | | |
|-----------------------|--------|--------|
| Room Hire | 29,942 | |
| Annexe Lease | 11,122 | |
| Medical Loan Facility | 1,125 | |
| Carers Hub | 493 | |
| | <hr/> | 42,682 |

Other Trading Activities

| | | |
|-----------------------|-------|-------|
| Minibus Income | - | |
| Bar Sales | 6,973 | |
| Photocopying Services | 185 | |
| Refreshments | 41 | |
| | <hr/> | 7,199 |

Investment Income

| | | |
|-------------------|-----|--|
| Interest Received | 788 | |
| Bank Compensation | - | |

Other

| | | |
|---------------------------|--------|--------|
| Covid-19 Grants (note 2a) | - | |
| Other Grants (note 2a) | 10,137 | |
| | <hr/> | 10,137 |


| | | |
|---------------------------------|----------------|--|
| Total Incoming Resources | £70,828 | |
|---------------------------------|----------------|--|

FORDINGBRIDGE AND DISTRICT COMMUNITY ASSOCIATION
Statement of Financial Activities for the period ended 31st December 2023

| | 2023 |
|--|------------------------|
| Total Incoming Resources | 70,828 |
| Resources Expended | |
| Raising Funds | |
| Fund Raising Expenses | - |
| Minibus Expenses | - |
| Bar | 2,188 |
| Photocopying Services | 214 |
| | <u>2,402</u> |
| Charitable Activities | |
| Warm Spaces | - |
| Medical Loan Facility | 500 |
| Friends on Friday | 2,950 |
| | <u>3,450</u> |
| Other | |
| Wages (Note 3b) | 15,515 |
| Staff Pension (Note 3b) | 466 |
| Subcontractors | 4,125 |
| Rent | 281 |
| Water and Sewerage | 2,049 |
| Repairs and Renewals | 25,075 |
| Light and Heat | 10,846 |
| Cleaning and Household | 6,027 |
| Telephone and Internet | 736 |
| Subscriptions and Licences | 0 |
| Sundries and Administration | 1,542 |
| Accountancy | 1,296 |
| | <u>67,958</u> |
| Incoming/(outgoing) resources | <u>(£2,982)</u> |
| Less Depreciation: | |
| Depreciation of Leasehold Building | 2,942 |
| Depreciation of Fixtures | 757 |
| Profit on disposal of Fixed Assets | - |
| Net Incoming/(outgoing) resources | (£6,681) |

FORDINGBRIDGE AND DISTRICT COMMUNITY ASSOCIATION
Balance Sheet at 31st December 2023

| | | 2023 |
|---|-----------------|-----------------------|
| | Notes | |
| TANGIBLE FIXED ASSETS | 1b & 4 | 179,873 |
| CURRENT ASSETS | | |
| Stock | | 4,388 |
| Debtors | 5 | 1,835 |
| Cash at Bank | | |
| Deposit Accs: | Fund Raising | - |
| | Reserve Account | 115,606 |
| Current Accs: | Bar | 13,286 |
| | General Account | 31,274 |
| | The Gate | - |
| | Cash in Hand | 87 |
| | | <hr/> 166,476 |
| Creditors | 6 | 6,231 |
| NET CURRENT ASSETS | | <hr/> 160,245 |
| Net Assets | | <hr/> £340,118 |
| FINANCED BY THE FUNDS OF THE CHARITY | | |
| Unrestricted Income Funds | 7 | |
| Accumulated Fund | | 318,611 |
| Medical Loan Facility Fund | | 21,507 |
| Minibus Reserve | | - |
| | | <hr/> £340,118 |


 Clare Cox
 Treasurer
 Date.....20/9/24
 For and on behalf of the Managing Trustees

FORDINGBRIDGE AND DISTRICT COMMUNITY ASSOCIATION
Notes to the Accounts
for the period ended 31st December 2023

1. ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared under the Historical Cost Convention. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

b) Fixed Assets

The cost of fixed assets is written off over their expected useful lives at the following annual rates in order to write them down to their estimated residual value.

- **Leasehold Premises** – At equal instalments over the 99 year lease which expires on 31st March 2088.
- **Fixtures & Equipment** – Straight line over ten years.
- **Website Computers and Computer Equipment** – Straight line over three years
- **Motor Vehicle** – 25% reducing balance

2.

| | 2023 |
|---------------------------|-------------|
| a) GRANTS | |
| Communities First | 500 |
| West Solent Solar | 2,014 |
| Carer's Hub | 7,623 |
| b) DONATIONS | |
| Fordingbridge Rotary Club | - |
| Others | - |
| Bridge Club | - |
| Lunch Club Donation | - |
| Hampshire County Council | - |

FORDINGBRIDGE AND DISTRICT COMMUNITY ASSOCIATION
Notes to the Accounts
for the period ended 31st December 2023

3. TRUSTEES AND STAFF

- a) The Trustees receive no remuneration. They were reimbursed £0 (2022 - £0) for expenses and project costs on the production of valid receipts.
- b) Staff numbers and costs

| | |
|---|---------|
| Wages | 15,515 |
| Staff Pension | 466 |
| | <hr/> |
| | £15,981 |
| Number - Administration and Bookkeeping | 2 |

4. TANGIBLE FIXED ASSETS

| | Total | Leasehold Premises | Fixtures & Equipment | Computer Equipment |
|-----------------------------------|--------------|-------------------------------|-------------------------------------|-------------------------------|
| COST | | | | |
| At 31 March 2023 | 259,228 | 248,003 | 8,082 | 3,143 |
| Additions | - | - | - | - |
| Disposals | - | - | - | - |
| At 31 st December 2023 | 259,228 | 248,003 | 8,082 | 3,143 |
| DEPRECIATION | | | | |
| At 31 March 2023 | 75,654 | 66,455 | 6,056 | 3,143 |
| Charge for the period | 3,699 | 2,942 | 757 | - |
| Disposals | - | - | - | - |
| At 31 st December 2023 | 79,353 | 69,397 | 6,813 | 3,143 |
| NET BOOK VALUE | | | | |
| At 31 st December 2023 | £179,873 | £178,605 | £1,269 | £- |
| At 31 March 2023 | £183,573 | £181,547 | £2,026 | £- |

FORDINGBRIDGE AND DISTRICT COMMUNITY ASSOCIATION
Notes to the Accounts
for the period ended 31st December 2023

| | |
|--------------------------------|---------------|
| | 2023 |
| 5. DEBTORS | |
| Trade Debtors | 1,835 |
| Prepayments and Accrued Income | - |
| | <u>£1,835</u> |

| | |
|--|---------------|
| | 2023 |
| 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | |
| Trade Creditors | - |
| Other Creditors | (3) |
| Other Taxes and Social Security | 542 |
| Accruals and Deferred Income | 5,692 |
| Carer's Hub Grant Deferred | - |
| | <u>£6,231</u> |

Grant income of £7,623 in relation to the Carer's Hub has been released to the SOFA during the period to reflect the transfer of this to general funds.

7. UNRESTRICTED INCOME FUNDS

| | Total | Accumulated Fund | Medical Loan Facility |
|--|----------------|-------------------------|------------------------------|
| At 31.3.23 | - | - | - |
| Transfers | 346,799 | 325,917 | 20,882 |
| Net incoming/(outgoing) resources for period | <u>(6,681)</u> | <u>(7,306)</u> | <u>625</u> |
| At 31.12.23 | £340,118 | £318,611 | £21,507 |

FORDINGBRIDGE AND DISTRICT COMMUNITY ASSOCIATION
Notes to the Accounts
for the period ended 31st December 2023

8. LEASE COMMITMENTS

As shown in note 1(b) the Association has a long lease on its premises to 31st March 2088 at £375 p.a.

9. CONTINGENT LIABILITIES

There were no contingent liabilities at the period-end (2022 - none).

10. RELATED PARTIES

Details of expenses reimbursed to Trustees are contained in note 3(a).

The grant income received from Co-Op in respect of the services provided by the Carer's Hub was released into the Association's funds during the period.