

## **Trustees' Report for the period 30 March 2024 to 30 April 2025**

The trustees present the annual report together with the financial statements of the charity for the period ended 30 April 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

### **Structure, governance and management**

Steps Rehabilitation Foundation is a registered charity (No. 1202566).

The charity was first registered with the Charities Commission during the period, on 30 March 2023.

A board of trustees administers the charity. The day-to-day management of the charity is delegated to the employees of Steps Rehabilitation Limited.

A quorum of 4 trustees present is required in any meetings where decisions are required. Trustees will have the power to appoint new trustees based on skill and experience.

### **Objectives and activities**

The objects of the CIO are, for the public benefit, the relief of sickness and suffering amongst persons who have experienced brain, spinal or other complex trauma injury, or serious neurological conditions such as stroke, in particular but not exclusively by facilitating access to specialist treatment, equipment and other resources to assist in their recovery and rehabilitation. To relieve the needs of persons who have experienced brain, spinal or other complex trauma injury, or serious neurological conditions such as stroke, and by extension their families and carers, in particular by the provision of respite, short breaks and trips and experiences to complement and assist in recovery and treatment pathways.

### **Achievements and performance**

During the period, the charity moved from its initial establishment phase into active delivery of its charitable objectives. Trustees met regularly to provide oversight, ensure compliance with regulatory requirements, and guide the strategic development of the charity.

Key achievements during the year included:

- Continued development of governance structures, policies and trustee processes to support the charity's long-term sustainability.
- Increased awareness of the charity's purpose and activities through engagement with supporters, partners and the wider community.
- The careful introduction of beneficiary support activity, ensuring that all assistance provided aligned with the charity's objects and available resources.
- Strengthened working arrangements with the charity's principal supporter, **Steps Rehabilitation Limited**, enabling effective operational support while maintaining appropriate trustee oversight.
- Brought on board 3 new trustees

Throughout the year, trustees remained mindful of the charity's early-stage status and adopted a measured approach to growth, prioritising good governance, financial stability and responsible delivery over rapid expansion.

### **Financial review**

During the period, the charity generated income primarily through donations and support from its principal supporter. Expenditure remained tightly controlled, reflecting the charity's low operating cost base and its focus on building reserves before significantly increasing beneficiary activity.

The charity recorded a surplus for the period, resulting in an increase in unrestricted funds. At the period end, unrestricted reserves were held to support future charitable activity and to provide financial resilience.

Trustees reviewed financial performance regularly during the year and are satisfied that the charity's finances have been managed prudently, in line with its charitable objectives and risk profile.

During the period, income of £48,910 was generated and a surplus on unrestricted activities of £45,910 was made. At the period end, the charity held unrestricted reserves of £45,910.

### **Reserves policy**

The trustees have reviewed the reserves policy during the year and consider it appropriate given the nature, scale and stage of development of the charity.

It is the trustees' objective to maintain sufficient unrestricted reserves to:

- Ensure the charity can meet its ongoing commitments and operating costs.
- Enable the charity to support beneficiaries responsibly and sustainably.
- Provide a buffer against unforeseen reductions in income or increases in demand.

Due to the charity's low fixed cost base and its reliance on available funds to deliver support, trustees consider it essential that adequate reserves are maintained before committing to new or expanded activities.

Ongoing support from the charity's principal supporter, while not legally binding, continues to provide additional confidence to the trustees when assessing the adequacy of reserves.

Free reserves currently stand at £45,910.

### **Going concern**

After reviewing the charity's financial position, forecast income and expenditure, and the level of unrestricted reserves, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees therefore consider it appropriate to prepare the financial statements on a going concern basis.

The annual report was approved by the trustees of the charity on 30.01.26 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Rodgers', with a stylized, cursive script.

N Rodgers

Chairman and trustee

Charity registration number: 1202566

# Steps Rehabilitation Foundation

Annual Report and Financial Statements

for the Year Ended 30 April 2025

# **Steps Rehabilitation Foundation**

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# **Steps Rehabilitation Foundation**

## **Trustees' Report for the year ended 30 April 2025**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

### **Reference and Administrative Details**

**Charity Registration Number:** 1202566

**Trustees:**

- Dr I Allsop
- V H Chan
- M Howarth
- Dr E Hudson
- N Rodgers
- J Shiel-Boulger
- Dr R Bhide
- T Docker
- A Sorsby

**Chair:** N Rodgers

**Registered Office:**

Step Rehabilitation  
30 Troutbeck Road  
Sheffield  
South Yorkshire  
S7 2QA

**Independent Examiner:**

Hawsons Chartered Accountants  
Pegasus House  
463a Glossop Road  
Sheffield  
South Yorkshire  
S10 2QD

## Steps Rehabilitation Foundation

### Trustees' Report for the year ended 30 April 2025 (continued)

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

#### Structure, governance and management

Steps Rehabilitation Foundation is a registered charity (No. 1202566).

The charity was first registered with the Charities Commission on 30 March 2023.

A board of trustees administers the charity. The day-to-day management of the charity is delegated to the employees of Steps Rehabilitation Limited.

A quorum of 4 trustees present is required in any meetings where decisions are required.

Trustees will have the power to appoint new trustees based on skill and experience.

#### Objectives and activities

The objects of the CIO are, for the public benefit, the relief of sickness and suffering amongst persons who have experienced brain, spinal or other complex trauma injury, or serious neurological conditions such as stroke, in particular but not exclusively by facilitating access to specialist treatment, equipment and other resources to assist in their recovery and rehabilitation. To relieve the needs of persons who have experienced brain, spinal or other complex trauma injury, or serious neurological conditions such as stroke, and by extension their families and carers, in particular by the provision of respite, short breaks and trips and experiences to complement and assist in recovery and treatment pathways.

#### Achievements and performance

During the period, the charity moved from its initial establishment phase into active delivery of its charitable objectives. Trustees met regularly to provide oversight, ensure compliance with regulatory requirements, and guide the strategic development of the charity.

Key achievements during the year included:

- Continued development of governance structures, policies and trustee processes to support the charity's long-term sustainability.
- Increased awareness of the charity's purpose and activities through engagement with supporters, partners and the wider community.
- The careful introduction of beneficiary support activity, ensuring that all assistance provided aligned with the charity's objects and available resources.
- Strengthened working arrangements with the charity's principal supporter, **Steps Rehabilitation Limited**, enabling effective operational support while maintaining appropriate trustee oversight.
- Brought on board 3 new trustees

Throughout the year, trustees remained mindful of the charity's early-stage status and adopted a measured approach to growth, prioritising good governance, financial stability and responsible delivery over rapid expansion.

# Steps Rehabilitation Foundation

## Trustees' Report for the year ended 30 April 2025 (continued)

### Financial review

During the period, the charity generated income primarily through donations and support from its principal supporter. Expenditure remained tightly controlled, reflecting the charity's low operating cost base and its focus on building reserves before significantly increasing beneficiary activity.

The charity recorded a surplus for the period, resulting in an increase in unrestricted funds. At the period end, unrestricted reserves were held to support future charitable activity and to provide financial resilience.

Trustees reviewed financial performance regularly during the year and are satisfied that the charity's finances have been managed prudently, in line with its charitable objectives and risk profile.

During the period, income of £22,197 (2024: £48,910) was generated and a surplus on unrestricted activities of £2,620 (2024: £45,910) was made. At the period end, the charity held unrestricted reserves of £48,530 (2024: £45,910).

### Reserves policy

The trustees have reviewed the reserves policy during the year and consider it appropriate given the nature, scale and stage of development of the charity.

It is the trustees' objective to maintain sufficient unrestricted reserves to:

- Ensure the charity can meet its ongoing commitments and operating costs.
- Enable the charity to support beneficiaries responsibly and sustainably.
- Provide a buffer against unforeseen reductions in income or increases in demand.

Due to the charity's low fixed cost base and its reliance on available funds to deliver support, trustees consider it essential that adequate reserves are maintained before committing to new or expanded activities.

Ongoing support from the charity's principal supporter, while not legally binding, continues to provide additional confidence to the trustees when assessing the adequacy of reserves.

Free reserves currently stand at £48,530.

### Going concern

After reviewing the charity's financial position, forecast income and expenditure, and the level of unrestricted reserves, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees therefore consider it appropriate to prepare the financial statements on a going concern basis.

The annual report was approved by the trustees of the charity on 17/02/2026 ..... and signed on its behalf by:

*Natalie Rodgers*

.....  
N Rodgers  
Chairman and trustee



## **Steps Rehabilitation Foundation**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Steps Rehabilitation Foundation**

### **Independent Examiner's Report to the trustees of Steps Rehabilitation Foundation**

I report to the trustees on my examination of the accounts of the charity for the period ended 30 April 2025 which are set out on pages 6 to 11.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Scott Sanderson FCA

Hawsons Chartered Accountants  
Pegasus House  
463a Glossop Road  
Sheffield  
South Yorkshire  
S10 2QD

Date: 17/02/2026 .....

**Steps Rehabilitation Foundation**  
**Statement of Financial Activities**  
**for the Year Ended 30 April 2025**

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
<b>Incoming resources</b>				
Donations and legacies	2	<u>22,197</u>	<u>22,197</u>	<u>48,910</u>
Total incoming resources		<u>22,197</u>	<u>22,197</u>	<u>48,910</u>
<b>Resources expended</b>				
Charitable activities	3	<u>(19,577)</u>	<u>(19,577)</u>	<u>(3,000)</u>
Total expenditure		<u>(19,577)</u>	<u>(19,577)</u>	<u>(3,000)</u>
Net incoming resources		<u>2,620</u>	<u>2,620</u>	<u>45,910</u>
Net movement in funds		2,620	2,620	45,910
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>45,910</u>	<u>45,910</u>	<u>-</u>
Total funds carried forward	9	<u><u>48,530</u></u>	<u><u>48,530</u></u>	<u><u>45,910</u></u>

## Steps Rehabilitation Foundation

(Registration number: 1202566)

### Balance Sheet as at 30 April 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	6	2,664	48,362
Cash at bank and in hand		<u>51,214</u>	<u>548</u>
		53,878	48,910
<b>Creditors: Amounts falling due within one year</b>	7	<u>(5,348)</u>	<u>(3,000)</u>
<b>Net assets</b>		<u>48,530</u>	<u>45,910</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>48,530</u>	<u>45,910</u>
<b>Total funds</b>	9	<u>48,530</u>	<u>45,910</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 17/02/2026..... and signed on their behalf by:

*Natalie Rodgers*

.....  
N Rodgers  
Chairman and trustee

# **Steps Rehabilitation Foundation**

## **Notes to the Financial Statements for the Year Ended 30 April 2025**

### **1 Accounting policies**

The following accounting policies have been used consistently in dealing with items which are considered material to the charity's affairs.

#### **Statutory information**

Steps Rehabilitation Foundation is a charity (No. 1202566), domiciled in England and Wales. The registered office is at Step Rehabilitation, 30 Troutbeck Road, Sheffield, South Yorkshire, S7 2QA.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. There has been no material departure from these standards.

Steps Rehabilitation Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentation currency is United Kingdom pounds sterling, which is the functional currency of the charity.

#### **Going concern**

After due consideration of all relevant factors, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

#### **Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Funds**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Restricted funds are fund which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## Steps Rehabilitation Foundation

### Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

#### 1 Accounting policies (continued)

##### Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2 Income from donations and legacies

	2025 £	2024 £
Donations from companies	22,000	48,362
Donations from individuals	197	548
	<u>22,197</u>	<u>48,910</u>

#### 3 Expenditure on charitable activities

	2025 £	2024 £
Rent and rates	6,597	-
Light, heat and power	281	-
Repairs and maintenance	108	-
Computer software and maintenance costs	277	-
Equipment donated	3,750	-
Cleaning	420	-
Advertising	1,404	-
Independent examiner's fee	3,300	3,000
Consultancy fees	3,440	-
	<u>19,577</u>	<u>3,000</u>

#### 4 Staff costs and Trustees remuneration

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2024: £Nil).

No trustees have received any reimbursed expenses or any other benefits from the charity during the year (2024: £Nil).

No members of staff are directly employed by Steps Rehabilitation Foundation.

#### 5 Independent examiner's remuneration

The amount paid to the independent examiner amounts to a fee of £3,300 (2024: £3,000).

## Steps Rehabilitation Foundation

### Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

#### 6 Debtors

	2025 £	2024 £
Prepayments and accrued income	<u>2,664</u>	<u>48,362</u>

#### 7 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,048	-
Accruals	<u>3,300</u>	<u>3,000</u>
	<u>5,348</u>	<u>3,000</u>

#### 8 Analysis of net assets between funds

	Unrestricted fund £	Total £
<b>2025</b>		
Current assets	53,878	53,878
Current liabilities	<u>(5,348)</u>	<u>(5,348)</u>
Total net assets	<u>48,530</u>	<u>48,530</u>

	Unrestricted fund £	Total £
<b>2024</b>		
Current assets	48,910	48,910
Current liabilities	<u>(3,000)</u>	<u>(3,000)</u>
Total net assets	<u>45,910</u>	<u>45,910</u>

#### 9 Unrestricted Funds

	Balance at 1 May 2024 £	Incoming resources £	Resources expended £	Balance at 30 April 2025 £
General funds	<u>45,910</u>	<u>22,197</u>	<u>(19,577)</u>	<u>48,530</u>
	<b>Balance at 30 March 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 April 2024 £</b>
General funds	<u>-</u>	<u>48,910</u>	<u>(3,000)</u>	<u>45,910</u>

## Steps Rehabilitation Foundation

### Notes to the Financial Statements for the Year Ended 30 April 2025 (continued)

#### 10 Operating lease commitments

At the balance sheet date, the charity had the following commitments under non-cancellable operating leases over the remaining term of those leases:

	<b>2025</b> <b>£</b>
<b>Land and buildings</b>	
Within one year	7,663
Between one and five years	<u>6,386</u>
	<u><u>14,049</u></u>

#### 11 Related party transactions

During the period, donations of £22,000 (2024: £48,362) were receivable from Steps Rehabilitation Limited, a company in which the trustees are deemed to hold significant influence. At the period end, a balance of £Nil (2024: £48,362) was due from Steps Rehabilitation Limited.

#### 12 Ultimate controlling party

The charity is controlled by the board of trustees.