

Charity registration number: 1202566

Steps Rehabilitation Foundation

Annual Report and Financial Statements

for the period from 30 March 2023 to 30 April 2024

Steps Rehabilitation Foundation

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Steps Rehabilitation Foundation

Trustees' Report for the period 30 March 2023 to 30 April 2024

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Reference and Administrative Details

Charity Registration Number: 1202566

Trustees: Dr I Allsop
V H Chan
M Howarth
Dr E Hudson
N Rodgers
J Shiel-Boulger

Chair: N Rodgers

Registered Office: Step Rehabilitation
30 Troutbeck Road
Sheffield
South Yorkshire
S7 2QA

Independent Examiner: Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

Steps Rehabilitation Foundation

Trustees' Report for the period 30 March 2023 to 30 April 2024 (continued)

The trustees present the annual report together with the financial statements of the charity for the period ended 30 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Structure, governance and management

Steps Rehabilitation Foundation is a registered charity (No. 1202566).

The charity was first registered with the Charities Commission during the period, on 30 March 2023.

A board of trustees administers the charity. The day-to-day management of the charity is delegated to the employees of Steps Rehabilitation Limited.

A quorum of 4 trustees present is required in any meetings where decisions are required.

Trustees will have the power to appoint new trustees based on skill and experience.

Objectives and activities

The objects of the CIO are, for the public benefit, the relief of sickness and suffering amongst persons who have experienced brain, spinal or other complex trauma injury, or serious neurological conditions such as stroke, in particular but not exclusively by facilitating access to specialist treatment, equipment and other resources to assist in their recovery and rehabilitation. To relieve the needs of persons who have experienced brain, spinal or other complex trauma injury, or serious neurological conditions such as stroke, and by extension their families and carers, in particular by the provision of respite, short breaks and trips and experiences to complement and assist in recovery and treatment pathways.

Achievements and performance

The charity was launched during the period, with a launch event taking place in September 2023.

Financial review

During the period, income of £48,910 was generated and a surplus on unrestricted activities of £45,910 was made. At the period end, the charity held unrestricted reserves of £45,910.

Reserves policy

It is the trustees' objective that Steps Rehabilitation Foundation should maintain a positive level of reserves at all times. Free reserves currently stand at £45,910. The trustees have deemed it necessary to create a reserves policy due to the nature of the charity's operations and its low operating cost base. The charity will only be in position to support beneficiaries when there are sufficient reserves available to do so. The on-going support from the charity's main supporter, Steps Rehabilitation Limited, albeit not legal binding, provides the trustees with the confidence that they can continue to offer an appropriate level of support to beneficiaries and maintain the charitable operations.

Steps Rehabilitation Foundation

Trustees' Report for the period 30 March 2023 to 30 April 2024 (continued)

Going concern

The trustees are satisfied that it is appropriate for the financial statements to be prepared on a going concern basis and believe that the charity has adequate resources to continue in operational existence.

The annual report was approved by the trustees of the charity on ^{27/02/2025} and signed on its behalf by:



.....
N Rodgers
Chairman and trustee

Steps Rehabilitation Foundation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Steps Rehabilitation Foundation

Independent Examiner's Report to the trustees of Steps Rehabilitation Foundation

I report to the trustees on my examination of the accounts of the charity for the period ended 30 April 2024 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Scott Sanderson FCA

Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

Date: 27/02/2025
.....

Steps Rehabilitation Foundation

Statement of Financial Activities

for the Period from 30 March 2023 to 30 April 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Incoming resources				
Donations and legacies	2	48,910	-	48,910
Total incoming resources		48,910	-	48,910
Resources expended				
Charitable activities	3	(3,000)	-	(3,000)
Total expenditure		(3,000)	-	(3,000)
Net incoming resources		45,910	-	45,910
Net movement in funds		45,910	-	45,910
Reconciliation of funds				
Total funds carried forward	9	45,910	-	45,910

Steps Rehabilitation Foundation

(Registration number: 1202566)

Balance Sheet as at 30 April 2024

	Note	2024 £
Current assets		
Debtors	6	48,362
Cash at bank and in hand		<u>548</u>
		48,910
Creditors: Amounts falling due within one year	7	<u>(3,000)</u>
Net assets		<u>45,910</u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>45,910</u>
Total funds	9	<u>45,910</u>

The financial statements on pages 6 to 10 were approved by the trustees, and authorised for issue on 27/02/2025.... and signed on their behalf by:



.....
N Rodgers
Chairman and trustee

Steps Rehabilitation Foundation

Notes to the Financial Statements for the Period from 30 March 2023 to 30 April 2024

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the charity's affairs.

Statutory information

Steps Rehabilitation Foundation is a charity (No. 1202566), domiciled in England and Wales. The registered office is at Step Rehabilitation, 30 Troutbeck Road, Sheffield, South Yorkshire, S7 2QA.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. There has been no material departure from these standards.

Steps Rehabilitation Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentation currency is United Kingdom pounds sterling, which is the functional currency of the charity.

Going concern

After due consideration of all relevant factors, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Restricted funds are fund which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Steps Rehabilitation Foundation

Notes to the Financial Statements for the Period from 30 March 2023 to 30 April 2024 (continued)

1 Accounting policies (continued)

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	2024 £
Donations from companies	48,362
Donations from individuals	548
	<u>48,910</u>

3 Expenditure on charitable activities

	2024 £
Governance costs	5
	<u>3,000</u>

4 Staff costs and Trustees remuneration

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

No members of staff are directly employed by Steps Rehabilitation Foundation.

5 Independent examiner's remuneration

The amount paid to the independent examiner amounts to a fee of £3,000.

6 Debtors

	2024 £
Accrued income	48,362
	<u>48,362</u>

7 Creditors: amounts falling due within one year

	2024 £
Accruals	3,000
	<u>3,000</u>

Steps Rehabilitation Foundation

Notes to the Financial Statements for the Period from 30 March 2023 to 30 April 2024 (continued)

8 Analysis of net assets between funds

	Unrestricted fund £	Total £
Current assets	48,910	48,910
Current liabilities	<u>(3,000)</u>	<u>(3,000)</u>
Total net assets	<u>45,910</u>	<u>45,910</u>

9 Unrestricted Funds

	Incoming resources £	Resources expended £	Balance at 30 April 2024 £
General funds	<u>48,910</u>	<u>(3,000)</u>	<u>45,910</u>

10 Related party transactions

During the period, donations of £48,362 were receivable from Steps Rehabilitation Limited, a company in which the trustees are deemed to hold significant influence. At the period end, a balance of £48,362 was due from Steps Rehabilitation Limited.

11 Ultimate controlling party

The ultimate controlling party is the trustees.