

CUSTOM HOUSE BAPTIST CHURCH

England & Wales · Charity number 1202561

Details

Other names THE HOUSE

Status Registered

Legal form CIO

Registered 2023-03-30

Register [View on the Charity Commission register](#)

Contact

Address Custom House Baptist Church
258 Prince Regent Lane
London
E16 3JJ

Phone 02074762027

Email king.gyau78@gmail.com

Website <https://www.customhousebaptist.org.uk/>

Activities

Objects: THE PRINCIPAL PURPOSES OF THE CHURCH ARE:- 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. 3.1.2 THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD. 3.2 [NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHURCH FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.]

Activities: Activities include regular public worship, prayer, Bible study, preaching, and teaching. Baptism as defined in the Baptist Union Declaration of Principle. The Communion of the Lord Supper which shall normally be observed at least once a month. Evangelism and mission, locally, regionally, nationally and internationally. Encouraging relationships with and supporting Baptists and other Christians.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£158,641	£75,680	-	-
2024-03-31	£93,526	£86,147	-	-

Trustees

Name	Role	Appointed
Rev Omotade Adedeji Agbesanwa MTh, MDiv	Chair	2023-03-30
KINGSLEY GYAU		2023-03-30
Olukole Festus Omole		2023-03-30
Shevitte-Renee Waugh		2023-03-30
VICTORIA KONADU-AGYEMANG		2023-03-30

CUSTOM HOUSE BAPTIST CHURCH

England & Wales - Charity number 1202561

Accounts

Charity No.1202561

**Custom House Baptist Church
Trustees Report and Financial Statements
For the year ended 31 March 2025**

Custom House Baptist Church

Information For the Year Ended 31 March 2025

Trustees: Rev. Omotade Adedeji Agbesanwa
Mr Kingsley Osei Gyau
Miss Shevitte-Renee Waugh
Mr Olukole Festus Omole
Miss Victoria Konadu-Agyemang

Registered Office: 258 Prince Regent Lane,
London
E16 3JJ

Company Number: 1202561

Accountants: Rocksons Chartered Certified Accountants
Suite 8
Stewart House
56 Longbridge Road
Barking
Essex
IG11 8RW

Custom House Baptist Church

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Custom House Baptist Church

Trustees' Report For the Year Ended 31 March 2025

The Trustees have the pleasure in presenting their report and the financial statements for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and aims

Activities include regular public worship, prayer, Bible study, preaching, teaching, and the practice of Baptism and Communion Service as defined in the Baptist Union's Declaration of Principles. Activities also include evangelism and mission locally, regionally, nationally, and internationally. Other activities include teaching, encouraging, welcoming, and integrating young people. In addition, Custom House Baptist Church provides for the nurture and growth of Christian disciples, which includes education and training for Christian and community service. Custom House Baptist Church also offers pastoral care for church members and the community. Support for charitable social action in the United Kingdom and abroad is also provided. Encouraging relationships with and supporting Baptists and other Christians.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Summary of the main achievements during the period

Worship & Prayer:

As a ministry, Custom House Baptist Church has continued to offer Christian worship services and prayer for the benefit of members and the community. We have programs on weekdays and weekends. Prayers are also offered through house groups that focus on individual needs. This approach has brought many spiritual and social benefits to the church and the community.

Pastoral Care:

The trustees have ensured that every Custom House Baptist Church member receives pastoral care throughout the year. The Church has a six-member pastoral team that effectively delivers counselling and moral guidance. Pastoral care is provided under the framework of counselling, career, and education. Teaching programs are scheduled throughout the year in partnership with other ministries in the community. Members of Custom House Baptist Church are encouraged to contact the pastoral team should they need any help.

Custom House Baptist Church

Mission & Evangelism:

As part of our ministry, we have cultivated a mission of helping the needy. We endeavour to help locally and internationally. We have continued to help people in the UK with various needs, such as food parcels, heating in the house, and transport costs when looking for employment. On the international level, we have helped needy people through the Baptist Missionary Society (BMS). We aim to increase this outreach arm more effectively in the coming years whenever finances permit us. The church was closed for major renovation work and reopened on 30 March 2025.

FINANCIAL REVIEW DURING THE YEAR.

The total incoming resources of the church during the year amounted to £158,641 (2024 £93,526). Of this total £45,317 (2024 £51,70) was derived from general tithes and offering from members, £16,212 (2024 £20,302) from gift aided tax refunds, £42,020 (2024 £10,554) from fund raising activities (EGH), £0 (2024 £1,665) from rental of building because the building was close for renovation, £4,903 (2024 £9,010) from other income, £189 (2024 £291) from bank interest and received a grant of £50,000 from LBA to support the building renovation. The total resources expended in the year amounted to £75,680 (2024 £86,147) leaving a net incoming of £82,961 (2024 £7,379). The accumulated fund shows a reserve of £247,024.

Statement of financial responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees as managing trustees to prepare financial statements for each financial year. In preparing those financial statements, the trustees should follow best practices and;

- select suitable accounting policies and then apply them consistently
- make judgement and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any materials departures disclosed and explained in the financial statements
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business

The Board of Trustees is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charities (Accounts and Reports) Regulation 1995. They are also responsible for safeguarding the assets of the church.

Signed on behalf of the charity's trustees:

Mr Kingsley Gyau

Date: 09/01/2026

Custom House Baptist Church

Independent Examiner's Report For the Year Ended 31 March 2025

I report on the accounts for the year ended 31 March 2025 which are set out on pages 8 to 17

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Custom House Baptist Church

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Alexander R Kludje MBA FCCA

Signature:



Date: 12/01/2026

Rocksons Chartered Certified Accountants

Custom House Baptist Church

Statement of Financial Activities (including Income and Expenditure Account) For the Year Ended 31 March 2025

	Notes	Unrestricted funds	Restricted funds	Year ended 31/03/2025	Year ended 31/03/2024
		£	£	Total funds £	Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income:					
	1				
Tithes & Offering		45,317		45,317	51,704
Tax Refund		16,212		16,212	20,302
Fund raising Activities (EGH)		42,020		42,020	10,554
Rental income		-		-	1,665
Grant (LBA)		50,000		50,000	-
Other income		4,903		4,903	9,010
Bank Interest		189		1 89	291
Total incoming resources		158,641		158,641	93,526
RESOURCES EXPENDED					
Charitable activities:	2	75,680		75,680	84,312
Governance costs	3	-		-	1,835
Total resources expended		75,680	-	75,680	86,147
Net incoming/(outgoing) resources		82,961		82,961	7,379
Transfers between funds		-	-	-	

Custom House Baptist Church

Reconciliation of funds:

Total funds b/f (pre-registration)	164,063	156,684
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Total funds carried forward**247,024****164,063**

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on pages 10 to 17 form part of these accounts

Custom House Baptist Church

Balance Sheet

For the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	728,593	337,066
		728,593	337,066
Current assets			
Debtors, cash at bank and in hand	6	47,437	264,218
		47,437	264,218
Total current assets			
Creditors: Amounts falling due within one year	7	(1,256)	(2,221)
		46,181	261,997
Net current assets			
Total assets less current liabilities		774,774	599,063
Creditors: Amount failing due after more than one year		527,750	435,000
Net assets		247,024	164,063

Custom House Baptist Church

The funds of the Charity

General funds

Total funds

8	<u>247,024</u>	<u>164,063</u>
	<u>247,024</u>	<u>164,063</u>

Approved by the board of trustees on 09 January 2025 and signed on their behalf by:

Mr Kingsley Gyau

(On behalf of board of Trustees)

Notes to the Accounts

For the Year Ended 31 March 2025

1. **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Custom House Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.1 **Incoming Resources:**

Building Fund

Incomes from donations for fund raising activities (EGH) are included in incoming resources of unrestricted funds on receipts .

Tithes and offerings

Income from tithes and offering are included in incoming resources and accounted for as unrestricted fund

Investment income

Investment incomes consist of net interest received during the year and accounted for as unrestricted fund.

1.2 **Resources expended**

All expenditure is accounted for on and accruals basis and is inclusive of VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes accountancy fees and costs linked to the strategic management of the charity. Governance costs which cannot be allocated directly are apportioned on an appropriate basis.

1.3 **Fixed assets**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at the rates calculated to write off the cost of each asset less its estimated useful life as follows:

Improvement to Building- 2%

Computer and I&T-25%

Custom House Baptist Church

2. Charity activities

	Unrestricted	Restricted	Total Year ended 31/03/25	Total Year Ended 31/03/24
	£	£	£	£
Direct cost of charitable activities:				
Wages and salaries	34,755		34,755	34,755
Employer's NI contribution	541		541	541
Pension Contributions	428		428	1,141
Children Ministry	-		-	180
Storage	6,675		6,675	7,322
Water Rates	718		718	735
Refreshments	979		979	3,689
Premises Insurance	5,377		5,377	5,116
Heat, Light and Power	1,782		1,782	2,790
Repairs and to buildings	-		-	145
Cleaning	1,532		1,532	1,691
Church Ministry	1,775		1,775	1,256
Printing, Postage & Stationery	238		238	431
Books, Training & Videos	143		143	707
Telephone, Internet and Alarm	2,656		2,656	2,328
Subscriptions	574		574	632
Travelling and Subsistence	2,045		2,045	1,658
Sundry Expenses	174		174	77
Software and Database	1115		1115	1,349
Charitable and other Donations	4,281		4,281	10,890

Custom House Baptist Church

Depreciation on improvement to building	7,866		7,866	6,870
Depreciation on Fixtures & Fittings	2,026		2,026	-
	75,680	-	75,680	84,312

3. Governance costs

	£		2025 £	2024 £
Consultancy & Professional	-		-	725
Legal Fees	-			1,110
Accountancy	-		-	-
	-		-	1,835

There was no staff cost and emoluments, no employee earned £60,000 or more per annum.

The trustees received no remuneration and no expenses reimbursed to trustees in the year

4. Net movement in funds for the year

	Year ended 31/03/25 £	Year ended 31/03/24 £
This is stated after charging:		
Depreciation	9,892	6,879
Accountancy fees	-	-
	9,892	6,879

Custom House Baptist Church

5. Tangible fixed assets

	Improvement to Building Year Ended 31/03/25 £	Computer and IT Year ended 31/03/24 £	Totals £
Cost			
At 1 March 2024	343,945	-	343,945
Additions	393,315	8,105	401,419
Disposals	-	-	--
At 31 March 2025	737,260	8,105	745,364
Depreciation			
At 1 March 2024	6,879	-	6,879
On disposals	-	-	-
Charge for the period (2% and 25%)	7,866	2,026	9,892
At 31 March 2025	(14,745)	(2,026)	(16,771)
Net Book Value At 31 March 2025	722,515	6,079	728,593

Custom House Baptist Church

6. Current Asset.

	Year ended 31/03/25 £	Year ended 31/03/24 £
Trade debtors		400
Bank accounts	46,450	262,762
Cash on hand	987	1,056
	47,437	264,218

7. Creditors: amounts falling due within one year.

	Year ended 31/03/25 £	Year ended 31/03/24 £
PAYE & Social Security Cost	1,154	1,929
Pensions	102	292
	1,256	2,221

Custom House Baptist Church

8. Movement in Funds

	Year ended 31/03/25 £	Year ended 31/03/24 £
Total funds b/f (pre-registration)	164,063	156,684
Net Income for the year	82,961	7,379
	<u>247,024</u>	<u>164,063</u>

CUSTOM HOUSE BAPTIST CHURCH

England & Wales - Charity number 1202561

Accounts

**Custom House Baptist Church
Trustees Report and Financial Statements
For the year ended 31 March 2024**

**Information
For the Year Ended 31 March 2024**

Trustees:

Rev. Omotade Adedeji Agbesanwa
Mr Kingsley Osei Gyau
Miss Shevitte-Renee Waugh
Mr Olukole Festus Omole
Miss Victoria Konadu-Agyemang

Registered Office:

258 Prince Regent Lane,
London
E16 3JJ

Company Number:

1202561

Accountants:

Rocksons Chartered Certified Accountants
Suite 8
Stewart House
56 Longbridge Road
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Essex
IG11 8RW

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For the Year Ended 31 March 2024**

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Custom House Baptist Church

Trustees' Report For the Year Ended 31 March 2024

The Trustees have the pleasure in presenting their report and the financial statements for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and aims

Activities include regular public worship, prayer, Bible study, preaching, teaching, and the practice of Baptism and Communion Service as defined in the Baptist Union's Declaration of Principles. Activities also include evangelism and mission locally, regionally, nationally, and internationally. Other activities include teaching, encouraging, welcoming, and integrating young people. In addition, Custom House Baptist Church provides for the nurture and growth of Christian disciples, which includes education and training for Christian and community service. Custom House Baptist Church also offers pastoral care for church members and the community. Support for charitable social action in the United Kingdom and abroad is also provided. Encouraging relationships with and supporting Baptists and other Christians.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Summary of the main achievements during the period

Worship & Prayer:

As a ministry, Custom House Baptist Church has continued to offer Christian worship services and prayer for the benefit of members and the community. We have programs on weekdays and weekends. Prayers are also offered through house groups that focus on individual needs. This approach has brought many spiritual and social benefits to the church and the community.

Pastoral Care:

The trustees have ensured that every Custom House Baptist Church member receives pastoral care throughout the year. The Church has a six-member pastoral team that effectively delivers counselling and moral guidance. Pastoral care is provided under the framework of counselling, career, and education. Teaching programs are scheduled throughout the year in partnership with other ministries in the community. Members of Custom House Baptist Church are encouraged to contact the pastoral team should they need any help.

Custom House Baptist Church

Mission & Evangelism:

As part of our ministry, we have cultivated a mission of helping the needy. We endeavour to help locally and internationally. We have continued to help people in the UK with various needs, such as food parcels, heating in the house, and transport costs when looking for employment. On the international level, we have helped needy people in Nepal through the Baptist Missionary Society (BMS). We aim to increase this outreach arm more effectively in the coming years whenever finances permit us.

FINANCIAL REVIEW DURING THE YEAR.

The total incoming resources of the church during the year amounted to £93,526. Of this total £51,704 was derived from general tithes and offering from members, £20,302 from gift aided tax refunds, £10,554 from fund raising activities (EGH), £1,665 from rental of building, £9,010 from other income and £291 from bank interest. The total resources expended in the year amounted to £86,147 leaving a net incoming of £7,379. The accumulated fund shows a reserve of £164,063.

Statement of financial responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees as managing trustees to prepare financial statements for each financial year. In preparing those financial statements, the trustees should follow best practices and;

- select suitable accounting policies and then apply them consistently
- make judgement and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any materials departures disclosed and explained in the financial statements
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business

The Board of Trustees is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charities (Accounts and Reports) Regulation 1995. They are also responsible for safeguarding the assets of the church.

Signed on behalf of the charity's trustees:



Mr Kingsley Gyau

Date: 07/01/2025

**Independent Examiner's Report
For the Year Ended 31 March 2024**

I report on the accounts for the year ended 31 March 2024 which are set out on pages 8 to 17

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Custom House Baptist Church

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Alexander R Kludje MBA FCCA

Signature:

Date: 09/01/2025

Rocksons Chartered Certified Accountants

Custom House Baptist Church

Statement of Financial Activities (including Income and Expenditure Account) For the Year Ended 31 March 2024

	Notes	Unrestricted funds	Restricted funds	Year ended 31/03/2024
		£	£	Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income:	1			
Tithes & Offering		51,704		51,704
Tax Refund		20,302		20,302
Fund raising Activities (EGH)		10,554		10,554
Rental income		1,665		1,665
Other income		9,010		9,010
Bank Interest		291		291
Total incoming resources		93,526		93,526
RESOURCES EXPENDED				
Charitable activities:	2	84,312		84,312
Governance costs	3	1,835		1,835
Total resources expended		86,147	-	86,147
Net incoming/(outgoing) resources		7,379		7,379
Transfers between funds		-	-	-

Custom House Baptist Church

Reconciliation of funds:

Total funds b/f (pre-registration)

156,684

Total funds carried forward

164,063

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on pages 10 to 17 form part of these accounts

Custom House Baptist Church

Balance Sheet For the Year Ended 31 March 2024

	Notes	2024 £
Fixed assets		
Tangible assets	5	337,066
		337,066
Current assets		
Debtors, cash at bank and in hand	6	264,218
		264,218
Total current assets		
		264,218
Creditors: Amounts falling due within one year	7	(2,221)
		261,997
Net current assets		
		599,063
Total assets less current liabilities		
		435,000
Creditors: Amount falling due after more than one year		
		164,063
Net assets		

Custom House Baptist Church

The funds of the Charity

General funds

Total funds

8 164,063

164,063

Approved by the board of trustees on 07 January 2025 and signed on their behalf by:



Mr Kingsley Gyau

(On behalf of board of Trustees)

Notes to the Accounts
For the Year Ended 31 March 2024

1. **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Custom House Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.1 **Incoming Resources:**

Building Fund

Incomes from donations for fund raising activities (EGH) are included in incoming resources of unrestricted funds on receipts .

Tithes and offerings

Income from tithes and offering are included in incoming resources and accounted for as unrestricted fund

Investment income

Investment incomes consist of net interest received during the year and accounted for as unrestricted fund.

1.2 **Resources expended**

All expenditure is accounted for on and accruals basis and is inclusive of VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes accountancy fees and costs linked to the strategic management of the charity. Governance costs which cannot be allocated directly are apportioned on an appropriate basis.

1.3 **Fixed assets**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at the rates calculated to write off the cost of each asset less its estimated useful life as follows:

Improvement to Building- 2% Straight Line

Custom House Baptist Church

2. Charity activities

	Unrestricted £	Restricted £	Total Year ended 31/03/24 £
Direct cost of charitable activities:			
Wages and salaries	34,755		34,755
Employer's NI contribution	541		541
Pension Contributions	1,141		1,141
Children Ministry	180		180
Storage	7,322		7,322
Water Rates	735		735
Refreshments	3,689		3,689
Premises Insurance	5,116		5,116
Heat, Light and Power	2,790		2,790
Repairs and to buildings	145		145
Cleaning	1,691		1,691
Church Ministry	1,256		1,256
Printing, Postage & Stationery	431		431
Books, Training & Videos	707		707
Telephone, Internet and Alarm	2,328		2,328
Subscriptions	632		632
Travelling and Subsistence	1,658		1,658
Sundry Expenses	77		77
Software and Database	1,349		1,349
Charitable and other Donations	10,890		10,890

Custom House Baptist Church

Depreciation on improvement to building

	6,879	6,879
	84,312	84,312

1. Governance costs

Consultancy & Professional
Legal Fees
Accountancy

	2024	£
	725	725
	1,110	1,110
	-	-
	1,835	1,835

There was no staff cost and emoluments, no employee earned £60,000 or more per annum.

The trustees received no remuneration and no expenses reimbursed to trustees in the year

4. Net movement in funds for the year

	Year ended	£
	31/03/24	
This is stated after charging:		
Depreciation	6,879	
Accountancy fees	0	
	6,879	

Custom House Baptist Church

5. Tangible fixed assets

	Improve ment to Building Year ended 31/03/24 £	Totals £
Cost		
At 1 March 2023	-	-
Additions	343,945	343,945
Disposals	-	-
At 31 March 2024	343,945	343,945
Depreciation		
At 1 March 2023	-	-
On disposals	-	-
Charge for the period (2%)	6,879	6,879
At 31 March 2024	(6,879)	(6,879)
Net Book Value At 31 March 2024	337,066	337,066

Custom House Baptist Church

6. Current Asset.

	Year ended 31/03/24 £
Trade debtors	400
Bank accounts	262,762
Cash on hand	1,056
	<u>264,218</u>

7. Creditors: amounts falling due within one year.

	Year ended 31/03/24 £
PAYE & Social Security Cost	1,929
Pensions	292
	<u>2,221</u>

Custom House Baptist Church

8. Movement in Funds

	Year ended 31/03/24 £
Total funds b/f (pre-registration)	156,684
Net Income for the year	7,379
	<u>164,063</u>

