

Charity registration number 1202559

Company registration number 12007260 (England and Wales)

**ANANDA9 LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2024**

# ANANDA9 LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Y A Bhatt Mrs S Desai Mrs J Lalji
<b>Secretary</b>	Mrs V Gowda
<b>Charity number</b>	1202559
<b>Company number</b>	12007260
<b>Registered office</b>	51 Loughborough Road Leicester Leicestershire LE4 5LJ
<b>Accountants</b>	Pinnacle Accountants 32 De Montfort Street Leicester Leicestershire United Kingdom LE1 7GD

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# ANANDA9 LTD

## CONTENTS

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	Page
Trustees' report	1 - 3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

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# ANANDA9 LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 APRIL 2024

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The trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

##### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Charity objects are set out in the articles of association and the objects were amended by a special resolution on 20 March 2023 following approval from the charity commission under section 198 of the charities act. Summary of the objects are:

To promote social inclusion for the public benefit by preventing people from becoming social excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of ill health (physical or mental) or disability.

Ananda9 Ltd activities are organised to achieve public benefit through activities in the community.

Ananda9 Ltd started as a small organisation in 2017 and established as a not for profit voluntary organisation and registered with company house on 20 May 2019. Ananda9 limited company is managed by management committee members/trustee who are nominated from carers and service users of Ananda9. Ananda9 Ltd become a charity on 30 March 2023 to serve the communities of Leicester.

Ananda9 Ltd is a unique service for adults experiencing enduring mental ill health who require day to day therapeutic activities, educational and social support to engage in their community and promote social inclusion.

Charity has been supporting local people with mental health difficulties by delivering services in their home and in the community to improve their quality of life. Our aim is to help to feel fitter and healthier, to avoid social isolation and feelings of loneliness, to help build self-confidence, and to remain living independently at home. We do this through a variety of ways: group activities that provide opportunities to improve fitness, develop new skills and build confidence whilst providing emotional support and friendship with peers; practical and emotional one-to-one support that improves the ability to stay living at home. We will need to continue to develop innovative solutions so that we meet the changing needs of our mental health community and find ways of providing support as gaps form in the provision of publicly funded health & social services. Our Strategic Business Plan for 2023–2027 builds upon our Mission and Vision and sets out our strategy for the period within the context of local and national challenges. The plan sets out strategic objectives and priorities for the three years ahead. They demonstrate our commitment to securing resources and further building our capacity to respond effectively to these challenges.

Our Vision: Charity believes that every individual matter and should be respected regardless of their disability. We believe that everyone has a right

to engage in activities of their own interest and be an integral part of their community.

Our Mission: To support individual to maximise their quality of life, whether they are looking to regain forgotten skills or gain new ones, we believe that at Ananda9 can support individuals to achieve their outcomes.

Charity believes in creating a safe, warm welcoming environment which empowers people with disabilities to feel safe to explore their therapeutic creative abilities without expectation or judgement. It believes in a person-centred approach to ensure that a plan is created unique to the individual's needs and requirements. We actively encourage choices and decisions with support. Ananda9 believes that every individual should be respected with kindness and dignity.

# ANANDA9 LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

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### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Charity organised 252 group sessions in the community during the year. There were on average 28 people attending each day. Total beneficiaries were 52 people.

Group sessions operated from Monday to Friday in the community setting at WellSpring/ St Albans Centre, on the corner of Harrison road/Weymouth street in the Belgrave area of the Leicester city. Staff and volunteers are multilingual and able to communicate in many south Asian languages. Transport is provided free of charge for people who has been assessed as needing this provision.

People who attend charity groups enjoy and benefit from the following programmes. These are therapeutic activities run by therapists and Ananda 9 staff to promote their wellbeing, social inclusion, confidence building and independence. They benefit from activities such as yoga, gentle exercise (Zumba is popular), flower arranging, basic computer learning, and music, English as second language classes, Leisure activities (Table Tennis, snooker, and board games), Art and craft. There were also session for personal health management facilitated by external tutor. We work in partnership with other agencies in the area. There were special programmes planned during summer which includes outing/day trips. These promoted social inclusion activities in the wider community. These programmes are evolving in consultations with clients and their carers and professions involved with the charity

We also provide 1:1 support service (non personal care) as commissioned by social workers to promote and maximise individual's potential. Assist with their correspondence and liaise with other local authority departments, benefit agency and health professional as per the individual plan.

Transport is provided if required within the Leicester city limits. Ananda9 encourages/assists potential clients to make their own way where possible. Aim is to minimise the suffering and effects of severe mental health difficulties and re- integrate people into the community and enjoy a normal life as possible.

### **Financial review**

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Financial review is undertaken on an annual basis. During the accounting year, Ananda9 Ltd received fund from the following sources.

- Grant aid from Carlton Hays mental health charity.
- Leicester city council through client direct payment scheme.

### **Structure, governance and management**

The charity is a charitable company limited by guarantee and registered as a charity on 31 March 2023. It was established under a memorandum of Association which established the objectives and powers of the charitable company ('the charity') and governed under its Articles of Association ('The Articles').

The trustees who held office during the financial year are set out in the page 2 of this report. There has been no change to trustees. Trustees serve for 3 years and stand for re- election. Trustees are invited to join the board of trustees by other trustees, by the manager for board of trustees to consider. Trustees are given a structured induction and training to the works of the charity. Included in the induction pack is information issued by the charity commission. There is also ongoing training about the policies and procedures of the organisation as awareness to its requirements.

The directors of the charity as defined by the Companies Act, are also charity trustees, for the purposes of charity law. They are generally referred to as the Board of Trustees. Board of trustees meet quarterly during the accounting period and special meetings are called as when required.

## ANANDA9 LTD

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Y A Bhatt  
Mrs S Desai  
Mrs J Lalji

#### *Recruitment and appointment of trustees*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

#### *Organisational structure*

##### **Trustees:**

Yogesh Bhatt (Chairperson)

Jasvanti Lalji

Sadhana Desai

##### **Advisor:**

Dilip Shah

##### **Staff Team as of 30/4/2024:**

Mrs. V Gowda- Manager

Mrs. Y Chauhan- Support Worker


Ms. G Parmer- Support worker

Mr. M Shah- Driver/Support worker

Ms. C Mistry- Support worker

A number of Volunteers and sessional staff support the charitable work of the organisation.

The trustees' report was approved by the Board of Trustees.

  
Mr Y A Bhatt  
Trustee

Date: 19.02.2025

## ANANDA9 LTD

### CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ANANDA9 LTD FOR THE YEAR ENDED 30 APRIL 2024

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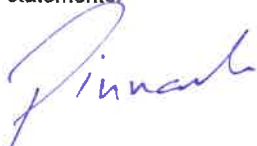
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ananda9 Ltd for the year ended 30 April 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Ananda9 Ltd and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ananda9 Ltd and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Ananda9 Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Ananda9 Ltd. You consider that Ananda9 Ltd is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Ananda9 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Pinnacle Accountants**

**Chartered Certified Accountants**

19/02/2025

32 De Montfort Street  
Leicester  
Leicestershire  
LE1 7GD  
United Kingdom

# ANANDA9 LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	266,262	235,954
Investments	4	2,842	523
<b>Total income</b>		<b>269,104</b>	<b>236,477</b>
<b>Expenditure on:</b>			
Charitable activities	5	152,188	122,836
Other expenditure	10	266	316
<b>Total expenditure</b>		<b>152,454</b>	<b>123,152</b>
<b>Net income and movement in funds</b>		<b>116,650</b>	<b>113,325</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 May 2023		285,187	171,862
<b>Fund balances at 30 April 2024</b>		<b>401,837</b>	<b>285,187</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# ANANDA9 LTD

## BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		36,931		8,422
<b>Current assets</b>					
Cash at bank and in hand		364,906		277,150	
<b>Creditors: amounts falling due within one year</b>	13	-		(385)	
<b>Net current assets</b>			364,906		276,765
<b>Total assets less current liabilities</b>			401,837		285,187
<b>Net assets excluding pension liability</b>			401,837		285,187
<b>The funds of the charity</b>					
Unrestricted funds			401,837		285,187
			401,837		285,187

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

  
.....  
Mr Y A Bhatt  
Trustee

Company registration number 12007260 (England and Wales)

# ANANDA9 LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

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### 1 Accounting policies

#### Charity information

Ananda9 Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 51 Loughborough Road, Leicester, Leicestershire, LE4 5LJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ANANDA9 LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% on cost
Motor vehicles	15% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ANANDA9 LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	266,262	235,954

# ANANDA9 LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,842	523

### 5 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac982 2023 £
<b>Direct costs</b>		
Staff costs	103,003	86,461
Depreciation and impairment	7,191	1,836
Staff training	265	350
Motor running expenses	9,962	4,723
Travelling expenses	2,016	1,944
	122,437	95,314
<b>Share of support and governance costs (see note 6)</b>		
Support	29,751	27,522
	152,188	122,836
<b>Analysis by fund</b>		
Unrestricted funds	152,188	122,836

# ANANDA9 LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

### 6 Support costs allocated to activities

	2024 £	2023 £
Staff costs	6,089	12,860
Operating lease charges	18,081	10,935
Cleaning	10	45
Computer running costs	290	-
Insurance	366	477
Printing and stationery	942	461
Telecommunications	292	199
Professional subscriptions	2,264	1,215
Sundry expenses	550	610
Governance costs	867	720
	<u>29,751</u>	<u>27,522</u>
	<u>29,751</u>	<u>27,522</u>

### 7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	867	720
Depreciation of owned tangible fixed assets	7,191	1,836
Operating lease charges	<u>18,081</u>	<u>10,935</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>5</u>	<u>4</u>

# ANANDA9 LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

9 Employees		(Continued)	
Employment costs	2024	2023	
	£	£	
Wages and salaries	105,350	96,786	
Social security costs	1,732	403	
Other pension costs	2,010	2,132	
	<u>109,092</u>	<u>99,321</u>	

There were no employees whose annual remuneration was more than £60,000.

### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Other expenditure		Unrestricted funds	Unrestricted funds
		2024	2023
		£	£
Financing costs	266	494	
Other expenditure	-	(178)	
	<u>266</u>	<u>316</u>	

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# ANANDA9 LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

### 12 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 May 2023	3,363	8,873	12,236
Additions	-	35,700	35,700
At 30 April 2024	3,363	44,573	47,936
<b>Depreciation and impairment</b>			
At 1 May 2023	1,152	2,662	3,814
Depreciation charged in the year	505	6,686	7,191
At 30 April 2024	1,657	9,348	11,005
<b>Carrying amount</b>			
At 30 April 2024	1,706	35,225	36,931
At 30 April 2023	2,211	6,211	8,422

### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	-	385

### 14 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	2,010	2,132

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.



## ANANDA9 LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 APRIL 2024

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
General funds	285,187	269,104	(152,454)	401,837
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Previous year:	At 1 May 2022	Incoming resources	Resources expended	At 30 April 2023
	£	£	£	£
General funds	171,862	236,477	(123,152)	285,187
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

