

HIGHER PRESTWICH HEBREW CONGREGATION
Unaudited Financial Statements
31 December 2024

G A HARRIS & CO LIMITED

Chartered accountants
Brulimar House
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Middleton,
Manchester
England
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HIGHER PRESTWICH HEBREW CONGREGATION

Financial Statements

Year ended 31 December 2024

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HIGHER PRESTWICH HEBREW CONGREGATION

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name HIGHER PRESTWICH HEBREW CONGREGATION

Charity registration number 1202519

Principal office 445 Bury Old Road
Prestwich
Manchester
M25 1QP

The trustees

Susan Reed
Ivan Lewis
David Joseph
Ian Neville Geller

Independent examiner Gary Harris, FCA Ba (Hons)
Brulimar House
Jubilee Road,
Middleton,
Manchester
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M24 2LX

HIGHER PRESTWICH HEBREW CONGREGATION

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management

a. Constitution

Higher Prestwich Hebrew Congregation is a registered Charitable Incorporated Organisation (CIO), number 1202519, and is constituted under a Trust deed dated 28 March 2023.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Recruitment and appointment of new trustees would be in line with the constitution and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There are no policies for the induction or training of new trustees.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The risks faced by the charity are principally from mismanagement of the synagogue. These risks are managed by having a management team dedicated to the smooth running of the synagogue with clearly delineated delegation of duties.

HIGHER PRESTWICH HEBREW CONGREGATION

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Objectives and activities

a. Policies and Objectives

The object of the CIO is to advance the Orthodox Jewish faith in Greater Manchester for the benefit of the public. Religious activities include prayer services, Talmud and Bible classes. There are social activities for members and others. The CIO also hosts fund raising activities.

In setting the objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public Benefit: Running a Charity (PB2);

b) Strategies for achieving objectives

The synagogue has a subscription paying membership which sustains part of the Synagogue's activities. The subscription income is supplemented by income derived from donations from members and others. The trustees refer to the charity commission's general guidance on public benefit when considering the synagogue's aims and objectives.

c) Activities undertaken to achieve objectives

The main activities undertaken are religious activities including prayer services, Talmud and Bible classes; including social activities for members and others. The congregation sustained a deficit for the period, however because of the transfer of the burial board assets and liabilities to Meadehill Shul before incorporation, the trustees are satisfied that there are sufficient funds to allow the synagogue to continue for the foreseeable future.

d) Grant-Making Policies

The charity is funded by donations. The charity gives out grants in line with the above objects.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

Achievements and performance

The Synagogue's volunteers and staff together have worked hard to increase the benefits of the Synagogue particularly when facing challenges that required an immediate response.

HIGHER PRESTWICH HEBREW CONGREGATION

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees are satisfied that the balance of the fund is at an acceptable level of reserves given the nature of revenue receipts against anticipated future expenditure.

c. Deficit

The trustees feel that the activity and deficit reflect the standing and age profile within the local community. The trustees would like to record their appreciation for the financial support received from members and other benefactors throughout the year.

The trustees' annual report was approved on 2 July 2025 and signed on behalf of the board of trustees by:



David Joseph
Trustee

HIGHER PRESTWICH HEBREW CONGREGATION

Independent Examiner's Report to the Trustees of HIGHER PRESTWICH HEBREW CONGREGATION

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of HIGHER PRESTWICH HEBREW CONGREGATION ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Harris, FCA Ba (Hons)
Independent Examiner

Brulimar House
Jubilee Road,
Middleton,
Manchester
England
M24 2LX

2 July 2025

HIGHER PRESTWICH HEBREW CONGREGATION

Statement of Financial Activities

Year ended 31 December 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Charitable activities	4	69,073	69,073	51,202
Other income	5	—	—	71,811
Total income		<u>69,073</u>	<u>69,073</u>	<u>123,013</u>
Expenditure				
Expenditure on charitable activities	6	86,170	86,170	61,525
Other expenditure	7	—	—	71,837
Total expenditure		<u>86,170</u>	<u>86,170</u>	<u>133,362</u>
Net expenditure		<u>(17,097)</u>	<u>(17,097)</u>	<u>(10,349)</u>
Donations from religious institutions		—	—	371,016
Net movement in funds		<u>(17,097)</u>	<u>(17,097)</u>	<u>360,667</u>
Reconciliation of funds				
Total funds brought forward		360,667	360,667	—
Total funds carried forward		<u>343,570</u>	<u>343,570</u>	<u>360,667</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

HIGHER PRESTWICH HEBREW CONGREGATION

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	226,004	226,364
Current assets			
Debtors	13	6,285	5,300
Cash at bank and in hand		118,577	136,360
		<u>124,862</u>	<u>141,660</u>
Creditors: amounts falling due within one year	14	7,296	7,357
Net current assets		<u>117,566</u>	<u>134,303</u>
Total assets less current liabilities		<u>343,570</u>	<u>360,667</u>
Net assets		<u>343,570</u>	<u>360,667</u>
Funds of the charity			
Unrestricted funds		343,570	360,667
Total charity funds	15	<u>343,570</u>	<u>360,667</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 July 2025, and are signed on behalf of the board by:



David Joseph
Trustee

The notes on pages 8 to 12 form part of these financial statements.

HIGHER PRESTWICH HEBREW CONGREGATION

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

Higher Prestwich Hebrew Congregation is a registered Charitable Incorporated Organisation (CIO), number 1202519, and is constituted under a Trust deed dated 28 March 2023

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Higher Prestwich Hebrew Congregation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared for the period 1 January 2024 to 31 December 2024. The Charitable Incorporated Organisation was constituted on 28th March 2023, all assets and liabilities of the religious institution were transferred to the charity at this date. No comparative amounts are included as the charity was incorporated in the period.

Going concern

After making appropriate enquiries and given the net current asset position of the Charity, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

HIGHER PRESTWICH HEBREW CONGREGATION

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs. All expenditure is inclusive of irrecoverable VAT.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 10% reducing balance
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Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HIGHER PRESTWICH HEBREW CONGREGATION

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Synagogue	60,583	60,583	31,928	31,928
Burial Board	8,490	8,490	19,274	19,274
	<u>69,073</u>	<u>69,073</u>	<u>51,202</u>	<u>51,202</u>

5. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Insurance receivable	—	—	71,811	71,811

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Synagogue	71,065	71,065	41,901	41,901
Burial Board	13,666	13,666	16,361	16,361
Support costs	1,439	1,439	3,263	3,263
	<u>86,170</u>	<u>86,170</u>	<u>61,525</u>	<u>61,525</u>

7. Other expenditure

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Insurance expense - Repairs to property	—	—	71,837	71,837

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>360</u>	<u>400</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>3,240</u>

HIGHER PRESTWICH HEBREW CONGREGATION

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	30,230	27,988

The average head count of employees during the year was 5 (2023: 6).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2024, no Trustee expenses have been incurred.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024 and 31 December 2024	222,762	4,002	226,764
Depreciation			
At 1 January 2024	—	400	400
Charge for the year	—	360	360
At 31 December 2024	—	760	760
Carrying amount			
At 31 December 2024	222,762	3,242	226,004
At 31 December 2023	222,762	3,602	226,364

13. Debtors

	2024	2023
	£	£
Trade debtors	5,655	5,000
Other debtors	630	300
	6,285	5,300

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	6,134	3,721
Social security and other taxes	1,162	1,414
Other creditors	—	2,222
	7,296	7,357

HIGHER PRESTWICH HEBREW CONGREGATION

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 24	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	360,667	69,073	(86,170)	343,570

	At 1 January 20 23	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	—	494,029	(133,362)	360,667

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	226,004	226,004
Current assets	124,862	124,862
Creditors less than 1 year	(7,296)	(7,296)
Net assets	343,570	343,570

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	226,364	226,364
Current assets	141,660	141,660
Creditors less than 1 year	(7,357)	(7,357)
Net assets	360,667	360,667

17. Related parties

There were no related party transactions during the period.