

AMBITIOUS TOGETHER FOUNDATION

England & Wales - Charity number 1202500

Details

Status Registered

Legal form CIO

Registered 2023-03-27

Register [View on the Charity Commission register](#)

Contact

Address Suite 38 Chubb Building
Fryer Street
Wolverhampton
WV1 1HT

Phone 0800 077 3557

Email hello@ambitioustogether.org.uk

Website <https://ambitioustogether.org.uk/>

Activities

Objects: THE OBJECT OF THE CIO IS THE RELIEF OF NEED, THE ADVANCEMENT IN LIFE AND THE PROMOTION OF SOCIAL INCLUSION OF PERSONS WHO ARE AGED 16 – 30 WHO ARE OR WHO HAVE BEEN: 1.1 IN THE CARE OF A LOCAL AUTHORITY, 1.2 ESTRANGED FROM THEIR PARENTS OR 1.3 SUBJECT TO A LOSS OF SUPPORT THROUGH BEREAVEMENT OR SERIOUS ILLNESS OR OTHER SIGNIFICANT CHANGE IN FAMILY CIRCUMSTANCES. FOR THE PURPOSES OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS 'YOUNG PEOPLE BETWEEN THE AGES OF 16 TO 30 YEARS OF AGE WHO ARE EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OR MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; RACE; GENDER; POOR EDUCATIONAL OR SKILLS ATTAINMENT; DISABILITY; ETHNIC ORIGIN; OR WHO ARE WITHIN, OR HAVE EXPERIENCED, THE PUBLIC CARE OR PENAL SYSTEM'.

Activities: We enable and empower young adults aged 16-30 in England and Wales to overcome disadvantages they faced in childhood and realise their full potential. We support those in care of a local authority, estranged from parents or effected by bereavement. We aim to do this through our:-1. Next Steps Fund2. Intergenerational Mentoring Programmes3. Research Partnerships4. Advocacy and Campaigning

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Disability
- **Who:** Children/young People, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£27,684	£18,474	-	-
2024-03-31	£15,000	£1,367	-	-

Trustees

Name	Role	Appointed
Allyiah Walcott		2026-03-25
Matthew Gordon		2023-08-16
Nisha Gupta		2026-03-25
Sara Habanananda		2023-08-16
Thomas Simons		2026-03-25
ZAHRAH AZAM		2023-03-27

AMBITIOUS TOGETHER FOUNDATION

England & Wales - Charity number 1202500

Accounts

REGISTERED COMPANY NUMBER: CE031828 (England and Wales)
REGISTERED CHARITY NUMBER: 1202500

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
AMBITIOUS TOGETHER FOUNDATION**

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

AMBITIOUS TOGETHER FOUNDATION

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for the year ended 31 March 2025**

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AMBITIOUS TOGETHER FOUNDATION

REPORT OF THE TRUSTEES for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the relief of need, the advancement in life and the promotion of social inclusion of persons who are aged 16 - 30 who are or who have been:

- in the care of a local authority,
- estranged from their parents or
- subject to a loss of support through bereavement or serious illness or other significant change in family circumstances.

For the purposes of this clause 'socially excluded' means 'young people between the ages of 16 to 30 years of age who are excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; race; gender; poor educational or skills attainment; disability; ethnic origin; or who are within, or have experienced, the public care or penal system'.

Significant activities

Mentoring Programme

- Supporting 10,000 young people over five years.
- Connecting young people with professional mentors from various industries.
- Providing structured, long-term developmental mentoring to enhance personal and professional growth.

Next Steps Fund

- A Next Steps Endowment, designed to complement ATF's mentoring offer by providing sustained financial support to young people at critical points in their progression.
- Providing grants for educational and employment-related costs, such as tuition fees, training, transport, and equipment.
- Helping young people transition into work, higher education, or entrepreneurial ventures.

Research & Higher Education Partnerships

- Collaborating with three higher education institutions to study and improve support for care leavers and disadvantaged youth.
- Developing evidence-based best practices for mentoring and financial support.

Advocacy & Policy Influence

- Influencing national and regional policies to improve opportunities for disadvantaged young people.
- Working with policymakers and organisations to drive systemic change.
- Supporting the adoption of the Care Leaver Covenant across local authorities.

Regional Programme Expansion

- Establishing local delivery partnerships with councils, charities, and educational institutions.
- Developing a sustainable, scalable model that can be adapted to different communities.

FINANCIAL REVIEW

Reserves policy

To balance financial sustainability with effective use of funds, the trustees have determined that unrestricted reserves should be maintained at a level sufficient to cover:

- A minimum of three to six months' core operational expenditure, including staff salaries and essential services.
- Estimated redundancy costs for all staff, should the charity need to downsize or close specific services.
- A working capital buffer to ensure liquidity and cover cash flow fluctuations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document., and constitutes a charitable incorporated organisation.

AMBITIOUS TOGETHER FOUNDATION

REPORT OF THE TRUSTEES for the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Ambitious Together Foundation is committed to attracting, recruiting, and retaining a diverse and talented workforce that supports our charitable objectives. This policy outlines our approach to fair, transparent, and effective recruitment and selection processes, ensuring compliance with UK employment legislation and best practices.

Board of Trustees oversee trustee recruitment, ensuring alignment with governance and diversity objectives.

The Board of Trustees will assess the skills, experience, and diversity gaps before initiating recruitment.

Trustee vacancies may be advertised through networks, social media, the charity's website, and trustee recruitment platforms. The Board may also invite nominations from within the charity or external sources.

Applications or nominations will be reviewed against the person specification. A structured shortlisting process will be conducted to ensure diversity and skills alignment. References and background checks will be conducted where necessary.

Shortlisted candidates will be interviewed by a panel comprising of the Chair and CEO. Selection will be based on skills, experience, and alignment with the charity's mission and values. Conflicts of interest will be declared and assessed.

Successful candidates will be formally appointed by the Board of Trustees, subject to due diligence checks. An induction programme, including governance training and an overview of the charity's operations, will be provided. New trustees will be required to sign a Trustee Code of Conduct and Declaration of Interests.

Organisational structure

The charity currently has 3 Trustees. S Habanananda is the acting chair of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE031828 (England and Wales)

Registered Charity number

1202500

Registered office

38-39 The Chubb Buildings
Fryer Street
Wolverhampton
West Midlands
WV1 1HT

Trustees

Ms I Morris Trustee (appointed 25.7.2024) (resigned 7.11.2025)
M Gordon Trustee
Ms S Habanananda Trustee
Z Azam Trustee

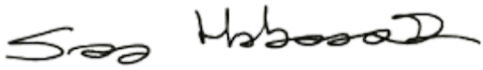
Independent Examiner

Stuart Grosvenor
HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:

AMBITIOUS TOGETHER FOUNDATION

**REPORT OF THE TRUSTEES
for the year ended 31 March 2025**

A handwritten signature in black ink, appearing to read 'S Habanananda', written in a cursive style.

Ms S Habanananda - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AMBITIOUS TOGETHER FOUNDATION**

Independent examiner's report to the trustees of Ambitious Together Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Grosvenor

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

29 January 2026

AMBITIOUS TOGETHER FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025**

				Year ended 31.3.25	Period 27.3.23 to 31.3.24
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,999	13,500	27,499	15,000
Investment income	2	<u>185</u>	-	<u>185</u>	-
Total		<u>14,184</u>	<u>13,500</u>	<u>27,684</u>	<u>15,000</u>
EXPENDITURE ON					
Raising funds	3	7,974	-	7,974	1,367
Charitable activities					
Mentorship		-	<u>10,500</u>	<u>10,500</u>	-
Total		<u>7,974</u>	<u>10,500</u>	<u>18,474</u>	<u>1,367</u>
NET INCOME		6,210	3,000	9,210	13,633
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>13,633</u>	-	<u>13,633</u>	-
TOTAL FUNDS CARRIED FORWARD		<u><u>19,843</u></u>	<u><u>3,000</u></u>	<u><u>22,843</u></u>	<u><u>13,633</u></u>

The notes form part of these financial statements

AMBITIOUS TOGETHER FOUNDATION

**BALANCE SHEET
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		24,145	3,000	27,145	15,000
CREDITORS					
Amounts falling due within one year	6	(4,302)	-	(4,302)	(1,367)
NET CURRENT ASSETS		19,843	3,000	22,843	13,633
TOTAL ASSETS LESS CURRENT LIABILITIES		19,843	3,000	22,843	13,633
NET ASSETS		19,843	3,000	22,843	13,633
FUNDS	7				
Unrestricted funds				19,843	13,633
Restricted funds				3,000	-
TOTAL FUNDS				22,843	13,633

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

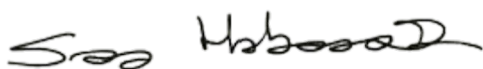
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:



S Habanananda - Trustee

AMBITIOUS TOGETHER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year ended 31.3.25 £	Period 27.3.23 to 31.3.24 £
Deposit account interest	185	-

AMBITIOUS TOGETHER FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

3. RAISING FUNDS

Raising donations and legacies

	Year ended 31.3.25 £	Period 27.3.23 to 31.3.24 £
Support costs	<u>6,774</u>	<u>1,367</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were trustees expenses of £336 paid during the period ended 31 March 2025.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>15,000</u>	<u>-</u>	<u>15,000</u>
EXPENDITURE ON			
Raising funds	<u>1,367</u>	<u>-</u>	<u>1,367</u>
NET INCOME	<u>13,633</u>	<u>-</u>	<u>13,633</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>13,633</u></u>	<u><u>-</u></u>	<u><u>13,633</u></u>

AMBITIOUS TOGETHER FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,200	-
Other creditors	2,106	371
Accruals and deferred income	996	996
	<u>4,302</u>	<u>1,367</u>

7. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	13,633	6,210	19,843
Restricted funds			
Mentorship	-	3,000	3,000
	<u>13,633</u>	<u>9,210</u>	<u>22,843</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	14,184	(7,974)	6,210
Restricted funds			
Mentorship	13,500	(10,500)	3,000
	<u>27,684</u>	<u>(18,474)</u>	<u>9,210</u>

Comparatives for movement in funds

	Net movement in funds	At 31.3.24
	£	£
Unrestricted funds		
General fund	13,633	13,633
	<u>13,633</u>	<u>13,633</u>

AMBITIOUS TOGETHER FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,000	(1,367)	13,633
TOTAL FUNDS	<u>15,000</u>	<u>(1,367)</u>	<u>13,633</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

AMBITIOUS TOGETHER FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025**

	Year ended 31.3.25 £	Period 27.3.23 to 31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	27,499	15,000
Investment income		
Deposit account interest	185	-
Total incoming resources	27,684	15,000
EXPENDITURE		
Charitable activities		
Mentorship	10,500	-
Support costs		
Management		
Travel	452	371
Accountancy	1,200	996
Advertising	5,040	-
Postage and stationary	5	-
Consultancy	772	-
General expenses	505	-
	<u>7,974</u>	<u>1,367</u>
Total resources expended	<u>18,474</u>	<u>1,367</u>
Net income	<u>9,210</u>	<u>13,633</u>

This page does not form part of the statutory financial statements

AMBITIOUS TOGETHER FOUNDATION

England & Wales - Charity number 1202500

Accounts

REGISTERED COMPANY NUMBER: CE031828 (England and Wales)
REGISTERED CHARITY NUMBER: 1202500

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 27 MARCH 2023 TO 31 MARCH 2024
FOR
AMBITIOUS TOGETHER FOUNDATION**

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
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CV31 1XT

AMBITIOUS TOGETHER FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
for the period 27 March 2023 to 31 March 2024**

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AMBITIOUS TOGETHER FOUNDATION
REPORT OF THE TRUSTEES
for the period 27 March 2023 to 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 27 March 2023 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 27 March 2023 and commenced trading on the same date.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the relief of need, the advancement in life and the promotion of social inclusion of persons who are aged 16 - 30 who are or who have been:

- in the care of a local authority,
- estranged from their parents or
- subject to a loss of support through bereavement or serious illness or other significant change in family circumstances.

For the purposes of this clause 'socially excluded' means 'young people between the ages of 16 to 30 years of age who are excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; race; gender; poor educational or skills attainment; disability; ethnic origin; or who are within, or have experienced, the public care or penal system'.

Significant activities

Mentoring Programme

- Supporting 10,000 young people over five years.
- Connecting young people with professional mentors from various industries.
- Providing structured, long-term developmental mentoring to enhance personal and professional growth.

Next Steps Fund

- A £10 million fund to remove financial barriers for young people.
- Providing grants for educational and employment-related costs, such as tuition fees, training, transport, and equipment.
- Helping young people transition into work, higher education, or entrepreneurial ventures.

Research & Higher Education Partnerships

- Collaborating with three higher education institutions to study and improve support for care leavers and disadvantaged youth.
- Developing evidence-based best practices for mentoring and financial support.

Advocacy & Policy Influence

- Influencing national and regional policies to improve opportunities for disadvantaged young people.
- Working with policymakers and organisations to drive systemic change.
- Supporting the adoption of the Care Leaver Covenant across local authorities.

Regional Programme Expansion

- Establishing local delivery partnerships with councils, charities, and educational institutions.
- Developing a sustainable, scalable model that can be adapted to different communities.

FINANCIAL REVIEW

Reserves policy

To balance financial sustainability with effective use of funds, the trustees have determined that unrestricted reserves should be maintained at a level sufficient to cover:

- A minimum of three to six months' core operational expenditure, including staff salaries and essential services.
- Estimated redundancy costs for all staff, should the charity need to downsize or close specific services.
- A working capital buffer to ensure liquidity and cover cash flow fluctuations.

AMBITIOUS TOGETHER FOUNDATION

REPORT OF THE TRUSTEES for the period 27 March 2023 to 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document., and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

The Ambitious Together Foundation is committed to attracting, recruiting, and retaining a diverse and talented workforce that supports our charitable objectives. This policy outlines our approach to fair, transparent, and effective recruitment and selection processes, ensuring compliance with UK employment legislation and best practices.

Board of Trustees oversee trustee recruitment, ensuring alignment with governance and diversity objectives.

The Board of Trustees will assess the skills, experience, and diversity gaps before initiating recruitment.

Trustee vacancies may be advertised through networks, social media, the charity's website, and trustee recruitment platforms. The Board may also invite nominations from within the charity or external sources.

Applications or nominations will be reviewed against the person specification. A structured shortlisting process will be conducted to ensure diversity and skills alignment. References and background checks will be conducted where necessary.

Shortlisted candidates will be interviewed by a panel comprising of the Chair and CEO. Selection will be based on skills, experience, and alignment with the charity's mission and values. Conflicts of interest will be declared and assessed.

Successful candidates will be formally appointed by the Board of Trustees, subject to due diligence checks. An induction programme, including governance training and an overview of the charity's operations, will be provided. New trustees will be required to sign a Trustee Code of Conduct and Declaration of Interests.

Organisational structure

The charity currently has 4 Trustees. I Morris is the chair of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE031828 (England and Wales)

Registered Charity number

1202500

Registered office

38-39 The Chubb Buildings
Fryer Street
Wolverhampton
West Midlands
WV1 1HT

Trustees

Ms I Morris (appointed 25.7.2024)
M Gordon Trustee (appointed 16.8.2023)
Ms S Habanananda Trustee (appointed 16.8.2023)
Z Azam Trustee (appointed 27.3.2023)

Independent Examiner

Stuart Grosvenor
HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

AMBITIOUS TOGETHER FOUNDATION

**REPORT OF THE TRUSTEES
for the period 27 March 2023 to 31 March 2024**

Approved by order of the board of trustees on 27 March 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I Morris', written in a cursive style.

Ms I Morris - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AMBITIOUS TOGETHER FOUNDATION**

Independent examiner's report to the trustees of Ambitious Together Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 27 March 2023 to 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Grosvenor

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

27 March 2025

AMBITIOUS TOGETHER FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
for the period 27 March 2023 to 31 March 2024**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		15,000
		<hr/>
EXPENDITURE ON		
Raising funds	2	1,367
		<hr/>
NET INCOME		13,633
		<hr/>
TOTAL FUNDS CARRIED FORWARD		13,633
		<hr/> <hr/>

The notes form part of these financial statements

AMBITIOUS TOGETHER FOUNDATION

BALANCE SHEET
31 March 2024

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		15,000
CREDITORS		
Amounts falling due within one year	4	(1,367)
NET CURRENT ASSETS		13,633
TOTAL ASSETS LESS CURRENT LIABILITIES		13,633
NET ASSETS		13,633
FUNDS	5	
Unrestricted funds		13,633
TOTAL FUNDS		13,633

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2025 and were signed on its behalf by:

I Morris - Trustee

The notes form part of these financial statements

AMBITIOUS TOGETHER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS for the period 27 March 2023 to 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

Support costs

£
1,367

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024.

AMBITIOUS TOGETHER FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 27 March 2023 to 31 March 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were trustees expenses of £328 paid during the period ended 31 March 2024.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	371
Accruals and deferred income	996
	1,367
	1,367

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.24 £
Unrestricted funds		
General fund	13,633	13,633
	13,633	13,633
TOTAL FUNDS	13,633	13,633

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,000	(1,367)	13,633
	15,000	(1,367)	13,633
TOTAL FUNDS	15,000	(1,367)	13,633

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2024.

AMBITIOUS TOGETHER FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the period 27 March 2023 to 31 March 2024**

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations

15,000

Total incoming resources

15,000

EXPENDITURE

Support costs

Management

Travel

371

Accountancy

996

1,367

Total resources expended

1,367

Net income

13,633

This page does not form part of the statutory financial statements