

# LEARNING SKILLS TRUST

## SURPLUS AND DEFICIT ACCOUNT 31 August 2024

	Notes	Actual 2024 £	2023 £
<b>TURNOVER</b>		171,779	149,224
Cost of Sales		78,048	74,358
<b>GROSS PROFIT</b>		<b>93,731</b>	<b>74,866</b>
Administrative Expenses		84,674	72,412
<b>OPERATING (LOSS)/PROFIT</b>	2	<b>9,057</b>	<b>2,454</b>
Interest Receivable and similar income		1,549	111
Interest payable and similar charges		0	0
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>10,606</b>	<b>2,565</b>
Tax on profit on ordinary activities	3	0	0
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>10,606</b>	<b>2,565</b>
Retained profit brought forward		32,615	30,050
Distributions		0	0
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>43,221</b>	<b>32,615</b>

# LEARNING SKILLS TRUST

## BALANCE SHEET

31 August 2024

	Notes	£	Actual 2024 £	£	2023 £
<b>FIXED ASSETS:</b>					
Tangible assets	4		382		572
<b>CURRENT ASSETS:</b>					
Stocks		0		0	
Debtors	5	0		0	
Cash at bank and in hand		55,624		43,435	
		55,624		43,435	
<b>CREDITORS:</b> Amounts falling					
due within one year	6	(12,785)		(11,393)	
due after one year	7	0		0	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			42,839		32,043
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			43,221		32,615
<b>PROVISION FOR LIABILITIES AND CHARGES:</b>			0		0
			43,221		32,615
<b>CAPITAL AND RESERVES:</b>					
Profit and loss account	8		43,221		32,615
Shares	9		0		0
<b>SHAREHOLDERS' FUNDS:</b>			43,221		32,615

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year.

The directors acknowledge their responsibility for:

(a) ensuring that the directors keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. These financial statements have been prepared in accordance with the special provisions of part XV of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**ON BEHALF OF THE BOARD:**

Mr Paul Brewster

Chairman of Trustees

Approved by the Board on 21st December 2024

These notes form part of the financial statements

# LEARNING SKILLS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

31 August 2024

### 3 TAXATION

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	Actual 2024	2023
	£	£
UK Corporation Tax/(refund)	0	0
Corporation Tax over provision	0	0
Deferred Taxation	0	0
	<u>0</u>	<u>0</u>

UK Corporation Tax has been charged at 19/25%

### 4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Furniture & fixtures £	Motor vehicles £	Totals £
<b>COST</b>					
1 September 2023	0	2,074	0	0	2,074
Additions					0
	<u>0</u>	<u>2,074</u>	<u>0</u>	<u>0</u>	<u>2,074</u>
31 August 2024	0	2,074	0	0	2,074
<b>DEPRECIATION</b>		33% RB			
1 September 2023	0	1,502	0	0	1,502
Charge for the year	0	191	0	0	191
	<u>0</u>	<u>1,692</u>	<u>0</u>	<u>0</u>	<u>1,692</u>
31 August 2024	0	1,692	0	0	1,692
<b>NET BOOK VALUE</b>					
31 August 2024	<u>0</u>	<u>382</u>	<u>0</u>	<u>0</u>	<u>382</u>
1 September 2023	<u>0</u>	<u>572</u>	<u>0</u>	<u>0</u>	<u>572</u>

### 5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Actual 2024	2023
	£	£
Trade Debtors	0	0
VAT; debtor	0	0
Prepayments	0	0
	<u>0</u>	<u>0</u>

# LEARNING SKILLS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

31 August 2024

### 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Actual 2024	2023
	£	£
Trade creditors	(2,030)	(2,400)
Other creditors	0	0
Creditors VAT	0	0
Creditors PAYE	(1,446)	0
Creditors NI	(316)	0
Creditors Corporation Tax	0	0
Accruals/Prepayment	(8,993)	(8,993)
	<u>(12,785)</u>	<u>(11,393)</u>

### 7 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Actual 2024	2023
	£	£
Trustee loan accounts	0	0
	<u>0</u>	<u>0</u>

### 8 SURPLUS AND DEFICIT ACCOUNT

	Actual 2024	2023
	£	£
Profit and loss account b/f	32,615	30,050
Dividends	0	0
Profit for the year	10,606	2,565
Profit carried forward	<u>43,221</u>	<u>32,615</u>

### 9 CAPITAL & RESERVES

	Actual 2024	2023
	£	£
Trustee loans	0	0
	<u>0</u>	<u>0</u>

### 10 AVERAGE NUMBER OF EMPLOYEES

Actual 2024	2023
1	1

### 11 CONTROL

The trust is controlled by the trustees listed above.

# LEARNING SKILLS TRUST

## TRADING AND PROFIT AND LOSS ACCOUNT 31 August 2024

	Actual 2024 £	2023 £
<b>1 INCOME</b>		
Sales	166,759	128,566
Other income & grants	5,020	20,658
	<u>171,779</u>	<u>149,224</u>
<b>2 COST OF SALES</b>		
Opening work in progress	0	0
Direct Costs/purchases	7,676	7,000
Equipment & tools	0	0
Sub-contract costs	70,372	67,358
	<u>78,048</u>	<u>74,358</u>
Less:		
Closing work in progress	0	
	<u>78,048</u>	<u>74,358</u>
<b>GROSS PROFIT</b>	<u>93,731</u>	<u>74,866</u>
<b>3 ADMINISTRATIVE EXPENSES</b>		
Trustees' remuneration	0	0
Employee costs	36,004	33,241
Motor expenses	0	0
Travel & subsistence	21,124	19,727
Vehicle lease purchase	0	0
Premises costs	0	0
Repairs and renewals	858	0
General administrative expenses	12,105	2,052
Training & recruitment costs	0	0
Advertising & promotion	9,768	10,550
Other financial charges	4	7
Accountancy, legal & professional fees	4,620	6,553
Bad debts	0	0
Depreciation plant & machinery	0	0
Depreciation office equipment	191	282
Depreciation furniture & fixtures	0	0
Depreciation motor vehicles	0	0
Other expenses	0	0
	<u>84,674</u>	<u>72,412</u>
<b>OPERATING PROFIT</b>	<u>9,057</u>	<u>2,454</u>
<b>6 FINANCE INCOME</b>		
Bank account interest	1,549	111
<b>7 FINANCE COSTS</b>		
Bank interest	0	0
<b>NET PROFIT/(LOSS)</b>	<u>10,606</u>	<u>2,565</u>

This page does not form part of the statutory financial statements

**THE LEARNING SKILLS TRUST**

**CHARITY NUMBER:**

**1202498 (ENGLAND AND WALES)**

**COMPANY REGISTRATION NUMBER:**

**CE031826(ENGLAND AND WALES)**

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**

**PERIOD OF ACCOUNTS**

**START DATE: 1<sup>ST</sup> SEPTEMBER 2023**

**END DATE: 31<sup>ST</sup> AUGUST 2024**



## **THE LEARNING SKILLS TRUST**

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**THE LEARNING SKILLS TRUST**  
**TRUST INFORMATION**  
**for the Period Ended 31 August 2024**

<b>TRUSTEES:</b>	Emma McKendrick John Davies Eric Smart Andrew Gist Paul Brewster Mark Richards Peter Wells Robert Williams Victoria Bagnall Christopher Stevens Julia Harrington
<b>TRADING ADDRESS:</b>	Long Meadow Berwick St James Salisbury Wiltshire SP3 4TQ
<b>CHARITY NUMBER:</b>	1202498 (England and Wales)
<b>ACCOUNTANTS:</b>	Smart Accountants Ltd Office 3 South Staffs Freight Terminal Lynn Lane Shenstone WS14 0ED



## **THE LEARNING SKILLS TRUST**

### **REPORT OF THE TRUSTEES for the Period Ended 31 August 2024**

The trustees present their report with the financial statements of the trust for the period ended 31<sup>st</sup> August 2024.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the trust in the period under review was:  
Education and training.

#### **TRUSTEES**

**The trustees below have held office during the period under review:**

Emma McKendrick  
John Davies  
Eric Smart  
Andrew Gist  
Paul Brewster  
Mark Richards  
Peter Wells  
Robert Williams  
Victoria Bagnall  
Christopher Stevens  
Julia Harrington

Trustees were appointed to the trust during the period:

No trustee resigned during the period.

#### **Political and charitable donations**

No charitable donations were made during the year.

No contributions to political organisations were made during the year.

The above report has been prepared in accordance with the provisions in Part XV of the Companies Act 2006 relating to small companies.

**This report was approved by the board of trustees on:** 21<sup>st</sup> November 2024

Paul Brewster  
TRUSTEE

## THE LEARNING SKILLS TRUST

### NOTES TO THE FINANCIAL STATEMENTS for the Period Ended 31<sup>st</sup> August 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover policy**

The turnover shown in the surplus and deficit account represents revenue earned during the period, excluding VAT.

##### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 33% on cost

##### **Valuation information and information policy**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Other accounting policies**

Assets obtained under hire purchase or leases are capitalised in the balance sheet and depreciated over their useful lives or lease term, whichever is shorter. The interest element is charged to the profit and loss account over the period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account as incurred. Research and development expenditure is written off in the period in which it is incurred.

#### 2. OPERATING SURPLUS/(DEFICIT)

The operating surplus and deficit is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	191	282
Trustees' emoluments and other benefits etc	0	0

## **THE LEARNING SKILLS TRUST**

### **INDEPENDENT ACCOUNTANTS' REPORT TO THE TRUSTEES OF THE PRE-SENIOR BACCALAUREATE TRUST ON THE UNAUDITED ACCOUNTS**

To the trustees:

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31<sup>st</sup> August 2024 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these un-audited financial statements, in order to assist you to fulfil your statutory responsibilities. These un-audited financial statements have been compiled from the accounting records, information and explanations supplied to us.

Our report has been prepared in accordance with the terms outlined above and for no other purpose. No person is entitled to rely on this report other than the trustees of The Learning Skills Trust or any other person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby disclaim any and all such liability.

You have approved the financial information and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its completion.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not therefore express any opinion on the financial information.

Smart Accountants Limited  
Office 3  
South Staffs Freight Terminal  
Lynn Lane  
Shenstone  
WS14 0ED

Dated: 22<sup>nd</sup> November 2024

**DETAILED SURPLUS AND DEFICIT ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>st</sup> August 2023**  
**FOR**  
**THE LEARNING SKILLS TRUST**