

MATLOCK PRE-SCHOOL PLAYGROUP ASSOCIATION

a Charitable Incorporated Organisation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED
31 August 2024



CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2024

TRUSTEES' REPORT.....4

INDEPENDENT EXAMINER'S REPORT6

STATEMENT OF FINANCIAL ACTIVITIES7

BALANCE SHEET8

NOTES TO THE FINANCIAL STATEMENTS9



CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2024

Reference and Administration Details

Registered name Matlock Pre-School Playgroup Association

Registered Charity number

1202497

Principal address

205 Smedley Street
Matlock
Derbyshire
DE4 3JD

Trustees

Name	Position	Appointments/Resignations
G Forrest	Chair	Appointed 28/03/2023
D Winter		Appointed 13/12/2024
V Evers		Appointed 13/12/2024
H Parfitt		Appointed 15/03/2024
H Tassell		Appointed 28/03/2023
T Morton		Appointed 28/03/2023
K Tonks		Appointed 28/03/2023

Independent Examiner

Steven Case, Finance Box Limited
128B The Street, Rustington
West Sussex, BN16 3DA



TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

TRUSTEES' REPORT

From the Chair

It is a joy to be part of the Pre-School journey of recent years. The Pre-School has an engaged and committed staff team and committee providing play based, child centred provision that supports the whole family. As a parent I have seen first hand the benefits of the approach taken by the team to create spaces in which children can flourish.

There is lots to celebrate, whilst we also recognise, we are in challenging circumstances with high costs of living, increased running costs and a funding rate which doesn't quite go far enough. Through all of this, we remain committed to delivering an exceptional experience for all and provide positive employment experiences too.

This report marks our first since incorporation. Previously the charity operated as an unincorporated charity, however the committee, supported by the AGM, changed to a Charitable Incorporated Organisation providing increased security to the organisation.

A particular highlight in recent years is seeing the engagement of parents, who are members of the charity, increase through attendance of the AGM and through our stay and play sessions. We are here for the whole family and these additional aspects are key to our broader objectives.

I am grateful for the work of the Pre-School team, committee and volunteers. Without you, we couldn't deliver the quality of service, that enables each child to flourish. Thank you for all you have done in this last year.

Grant Forrest

Trustees/Fundraising events

A big thank you to all our trustees for their hard work and commitment behind the scenes, without our trustees we cannot run the Pre-School, it is only with their support and expertise we can continue to provide our valuable service to all the families that come through our doors.

We would also like to thank all our parents and their continued support to the Pre-School, sending their children to us, attending our stay and play sessions, supporting their children with home learning opportunities and supporting fundraising efforts.

We have had a quiet year in regards to fundraising, but we have continued with our stay and play sessions.

The past year has brought some challenges with building and outdoor maintenance issues, and we have had to spend some money on several repairs, and new outbuildings to ensure the children have safe and fun experiences whilst at Pre-School, including a new boiler, roof repairs, garden maintenance and replacing furniture and resources.

We were able to spend our previous fundraising money, and money raised by the co-op on resources for both sites and a much-needed new soft play surface for the Tin Hut Garden. The co-op continues to support us with donations today, and help with funding applications.



TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Staff

Staffing has remained consistent this past year. We employed Megan on a temporary contract in July 2024, supporting our SEN children, due to receiving inclusion funding for those children.

Staff have undertaken various training and professional development. Tracey and Frances took part in the local authorities' early years professional development programme. Julie achieved her level 3 SENCO award which has helped her to support families with children with additional needs get the support they need. Kirsty is completing a qualification in Early Years Leadership which will support the development of the Pre-School. The whole staff team undertook Autism training.

Children

With the expected start of School based early years provision upon us, we were a little concerned that our numbers may drop, however, numbers have been consistently strong for throughout the year.

Early on in the year staff worked together on our Pre-School Culture/ethos and creating an ambitious curriculum, based on the EYFS. This has contributed to children being able to feel part of their Pre-school community and has enabled them to be ready for their next stages of learning.

Both sites have enjoyed walks out and about in the community.

These visits are a great opportunity for children to explore their understanding of communities and the world around them.

Risks

The committee review the emerging risks to the organisation at each committee meeting as appropriate.

The principal risk to the charity is its long term sustainability with funding from the government not linked to increases in minimum wage increases.

Additionally, the Pre-School team are managing the risks involved in providing provision for vulnerable children in vulnerable circumstances through specialist training and appropriate staffing levels.

Looking ahead

It would be wonderful to find some more parents/family members to join our trustees to ensure the continuity of the Pre-School. We would love to find volunteers with expertise in fundraising ideas, grant applications and securing funds to help us continue to develop our Tin Hut project. With its wonderful staff, the amazing outside space and calm atmosphere it is only let down by the sustainability of the Tin-Hut building.

Trustees, August 2024



INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

INDEPENDENT EXAMINER'S REPORT

I report to the Trustees on my examination of the financial statements of Matlock Pre-School Playgroup Association (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £25,000 you must have an examiner. I am a member of a body listed in section 145 of the 2011 Act and confirm that I am qualified to undertake the examination because I am a Licensed Accountant and Member of the Association of Accounting Technicians (MAAT), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Finance Box Limited
Steven Case (MAAT)**

128B The Street
Rustington
West Sussex
BN16 3DA



STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

STATEMENT OF FINANCIAL ACTIVITIES

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	2,407	2,407	-
Charitable activities	3	245,052	245,052	-
Investments	4	1,512	1,512	-
Total		248,971	248,971	-
Expenditure on:				
Raising funds	5	1,009	1,009	-
Charitable activities	6	159,651	159,651	-
Other	8	142	142	-
Total		160,802	160,802	-
Net income/(expenditure)		88,169	88,169	-
Net movement in funds		88,169	88,169	-
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward		88,169	88,169	-



BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2024

BALANCE SHEET

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	9	8,494	8,494	-
Total fixed assets		8,494	8,494	-
Current assets				
Debtors	10	5,286	5,286	-
Cash at bank and in hand	11	79,478	79,478	-
Total current assets		84,764	84,764	-
Creditors: amounts falling due within one year	12	5,089	5,089	-
Net current assets/(liabilities)		79,675	79,675	-
Total net assets or liabilities		88,169	88,169	-
Funds of the Charity				
Unrestricted funds	13	88,169	88,169	-
Restricted income funds	13		-	-
Endowment funds	13		-	-
Total funds		88,169	88,169	-

The financial statements were approved by the Board on 18/06/2025

and signed on its behalf by:

Grant Forrest
Trustee



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Government grants

The charity has received government grants in the reporting period

1.6 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1.7 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered. Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.8 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.9 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

1.10 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.11 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

1.12 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.13 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Leasehold Improvements		5 Years	Straight Line

1.14 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2 Income from Donations and Legacies

	Unrestricted funds	Total funds 2024	Total funds 2023
Analysis			
	£	£	£
Donations	2,407	2,407	-
	2,407	2,407	-



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Early Years Government Funded Places	118,636	118,636	-
Other Funding	108,025	108,025	-
Parent's Fee	18,391	18,391	-
	<u>245,052</u>	<u>245,052</u>	<u>-</u>

Other Funding includes £108,025 transfer from Matlock Pre-School Playgroup Association (charity 512263) from its remaining reserves following its winding up.

4 Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	1,512	1,512	-
	<u>1,512</u>	<u>1,512</u>	<u>-</u>

5 Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Furniture and Equipment	1,009	-
Support Costs	-	-
	<u>1,009</u>	<u>-</u>



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

6 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Direct Expense	313	-
Activities	1,720	-
Snacks and Groceries	3,650	-
Milk	46	-
General Expenses	1,269	-
Salaries	119,487	-
Employers National Insurance	1,068	-
Pension Costs	1,787	-
Travel	351	-
Toys	2,272	-
Consumables	323	-
Support Costs	27,365	-
	<u>159,651</u>	<u>-</u>

7 Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Audit and Accountancy	8,146	-
Bank Fees	256	-
Insurance	1,649	-
Light, Power, Heating	1,905	-
Water	508	-
Printing & Stationery	262	-
IT & Consumables	1,249	-
Repairs & Maintenance	8,982	-
Staff Training	193	-
Subscriptions	983	-
Telephone and Internet	884	-
Cleaning	308	-
Governance Costs		
Independent Examination	2,040	-
	<u>27,365</u>	<u>-</u>



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

8 Other Expenditure

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Leasehold Improvements - Depreciation Charge for the Year	144	144	-
	144	144	-



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

9 Tangible Fixed Assets

9.1 Cost or valuation

	Leasehold Improvements
	£
At 27 March 2023	-
Additions	8,638
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2024	<u>8,638</u>

9.2 Amortisation and impairments

	Leasehold Improvements
	£
At 27 March 2023	-
Additions	144
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2024	<u>144</u>

9.3 Net book value

	Leasehold Improvements
	£
At 27 March 2023	-
At 31 August 2024	<u>8,494</u>



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

10 Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Accounts Receivable	3,807	-
Prepayments	1,479	-
	<u>5,286</u>	<u>-</u>

11 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
MAT PRE-SCH PLAY/BHI	78,880	-
MAT PRESCHL PGRP ASN	598	-
	<u>79,478</u>	<u>-</u>

12 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Accounts Payable	1,355	-
Accruals	2,040	-
PAYE Payable	1,694	-
	<u>5,089</u>	<u>-</u>



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

13 Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	-	248,972	(160,803)	-	-	88,169
Total	-	248,972	(160,803)	-	-	88,169

14 Staffing

The average monthly number of employees during the period was as follows: 8

No employees received emoluments in excess of £60,000

AnnualAccount_27-Mar-2023 - 31-Aug-2024

Final Audit Report

2025-06-19

Created:	2025-06-19
By:	Steven Case (steven.case@financebox.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAALu6zBlqtHNI_XgLndkGWDb1fWWOZLv-

"AnnualAccount_27-Mar-2023 - 31-Aug-2024" History

-  Document created by Steven Case (steven.case@financebox.co.uk)
2025-06-19 - 8:30:36 AM GMT
-  Document emailed to Grant Forrest (grant.forrest@parishgiving.org.uk) for signature
2025-06-19 - 8:30:40 AM GMT
-  Email viewed by Grant Forrest (grant.forrest@parishgiving.org.uk)
2025-06-19 - 9:02:33 AM GMT
-  Document e-signed by Grant Forrest (grant.forrest@parishgiving.org.uk)
Signature Date: 2025-06-19 - 9:03:13 AM GMT - Time Source: server
-  Document emailed to Steven Case (steven.case@financebox.co.uk) for signature
2025-06-19 - 9:03:15 AM GMT
-  Email viewed by Steven Case (steven.case@financebox.co.uk)
2025-06-19 - 9:05:45 AM GMT
-  Document e-signed by Steven Case (steven.case@financebox.co.uk)
Signature Date: 2025-06-19 - 9:06:11 AM GMT - Time Source: server
-  Agreement completed.
2025-06-19 - 9:06:11 AM GMT