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Justina Claire Sowerby-Robinson

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Clean Slate Financial Wellbeing Services CIO

Charity No. 1202493

Trustees' Report and Unaudited Accounts

31 July 2024

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CLEAN SLATE FINANCIAL WELLBEING SERVICES CIO

FIRST ANNUAL REPORT 2023 - 2024

Charitable Objectives

Clean Slate Financial Wellbeing Services is a Charitable Incorporated Organisation (CIO) dedicated to the promotion of financial inclusion and wellbeing for young people (16+) and adults who are recovering from addiction and mental ill health in Tyne and Wear.

Our History

Clean Slate Financial Wellbeing Services CIO is an award-winning charity, delivering financial capability and inclusion services to people in recovery from substance misuse and addiction and mental health in Tyne and Wear.

Our committed team of employees and volunteers provide individualised advice and guidance on matters of financial capability and do so with an understanding of addiction and recovery, grounded in their own lived experience.

Our work is grounded in empathy and with a deep understanding of the stigma and shame that people can experience in relation to their financial situation as well as any physical and mental health barriers.

We are an advocate for equity and system change. We work with local and national strategic partners to tackle the root causes of poverty and promote social inclusion and provide a platform for people and communities who are seldom heard.

Clean Slate Financial Wellbeing Services was constituted as a CIC in 2021 before transitioning to its present iteration as a CIO which Trustees deemed was a more appropriate vehicle for the charitable objectives.

The Clean Slate mission is to help people in recovery from addiction to regain control of their finances was originally founded in 2011 by Graham Brewis who wound up the organisation in 2018 when he could no longer continue to support people due to his own physical health.

Graham's concerns about the harmful effects of the increasing barriers to financial wellbeing support for people in recovery as a result of COVID-19 restrictions led him out of retirement when he began to offer support to the recovery community on a voluntary basis in 2020.

During this time, Graham trained and supported volunteers to enable more people in recovery to access support and recruited several new volunteers who would become the first Trustees of the CIC which was constituted in 2021 before transitioning to become a CIO in 2023.

We would like to express our sincere gratitude to the dedication and commitment of the Clean Slate team, without whom none of this work would be possible:

- Naomi Kenneth - CEO
- Andrew Smith - Project Manager, Financial Inclusion
- Graham Brewis - Founder
- Lesley Hall - volunteer
- Joyce Barsdell - volunteer
- Lionel Joyce - Founding Trustee (retired 2024)

Our heartfelt thanks go to the people and organisations who recognise and value the need for our services and who have placed trust in Clean Slate through the financial support they have awarded to us in our first year:

The National Lottery, Sir James Knott Foundation, Blue Stone Collaborative, The People's Kitchen, MSE Charity, The Wise Group and Newcastle City Council.

Financial Approach

Our trustees ensure that:

- Resources are used efficiently and effectively
- Funds are directed towards our charitable objectives

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees are confident that Clean Slate Financial Wellbeing Services CIO continues to provide significant public benefit, directly supporting people in recovery from substance misuse and addiction and mental health in Tyne and Wear, contributing to whole person recovery from addiction and financial inclusion.

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Clean Slate was founded by and for people in recovery who we know are very often excluded when seeking support for their financial circumstances from services that have not been designed to enable equitable access for people who are experiencing cognitive difficulties, emotional distress, or irregular financial histories.

Shame, stigma and discrimination based on mental health status, addiction history, or associated circumstances are key reasons why people do not ask for help. We take care to ensure that recovery is visible and celebrated at all levels of our organisation and because of this we have developed a reputation as a trusted service in the recovery community.

Our work is grounded in local communities and ensures accessibility is not hindered by unstable housing, access to technology, digital literacy gaps, and cognitive challenges which can be barriers to engagement with increasingly digital financial support services, creditors and service providers.

Financial inclusion represents a critical component of sustainable recovery and without addressing financial barriers, recovery efforts are undermined.

The Clean Slate approach to financial inclusion creates a powerful positive feedback loop supporting sustained recovery and well-being.

In our first twelve months as a CIO, we have:

- Provided bespoke 121 financial inclusion interventions to 106 people in recovery from addiction and mental ill health.
- 24 Weekly drop-in at the People's Kitchen, offering financial advice and guidance to homeless individuals. We also took this work outside of the venue, doing follow up sessions for more complex cases.
- 30 Weekly drop-in at George Street Social, seeing clients who attend 12-step fellowship meetings in the venue. We gave advice on benefits, debt, energy, and credit score improvement.
- 16 Budgeting advice workshops to Oaktrees Day Rehab. We followed this up with 1 to 1 sessions where we gave advice on making their budget work for them.

We learn about the difference our work is making by:

- Asking the people we work with about their experience of our services
- Collecting and reviewing data about our activity
- Collecting and reviewing data about the financial situations and outcomes for people we work with
- Reflective practice and case reviews
- We apply what we are learning*.....

*Trustees have committed to enacting a Human Learning Systems approach which will integrate governance practices to enable Clean Slate to foster a culture of continuous learning and experimentation

Review of the charity's financial position at the end of the period

- Clean Slate Financial Wellbeing Services CIO has significantly improved its financial position, moving from a negative balance of -£2,720 to a positive balance of £9,315
- Substantial increase in grant funding from £10,000 to £60,254
- Independent Examination completed on 15 October 2024
- No material matters of concern identified

Statement explaining the policy for holding reserves stating why they are held

- Clean Slate is a newly constituted organisation. Trustees acknowledge their duties to act in the best interests of the organisation.
- Trustees have determined a reserve policy of a minimum of 3 months operational turnover to be achieved by the end of the financial year 2025-2026.
- Reserves will be built from unrestricted funds generated through donations, earned income and where possible efficiency savings.

- Reserves are monitored regularly, and the policy reviewed annually by trustees in the charity's planning processes.

Amount of reserves held

£0

Reasons for holding zero reserves

- The financial year 2023-2024 is the organisation's first financial year.
- There have been limited opportunities to apply for grant funding in our first year due to the number of charitable foundations and trusts requiring the presentation of accounts to comply with due diligence.

Details of fund materially in deficit

- The Unrestricted General Funds show a deficit of £3,557 at the end of the financial year.
- This includes a 2021/2022 deficit of £2,720 which the CIO inherited from the CIC's first year of operations.
- The accounts show that the deficit has reduced from its original value of (£4,257) in 2021 - 2022.
- Trustees are confident the action being taken will address this deficit through the generation of unrestricted income.
- 2023-2024 financial statement shows a significant improvement in the CIO's overall position (from - £2,720 to +£9,315)
- The CIO has now secured two contracts which will generate unrestricted income to reduce the deficit in the financial year 2025-2026.
- The first of these contracts started on 1/6/2024 and the second will commence on 1/8/2024.

Explanation of any uncertainties about the charity continuing as a going concern

The current economic conditions are not just challenging – they're potentially devastating and not only for people in recovery. The North East of England already has the highest rates of child poverty in the country.

The compounding effects of economic pressures create a cycle of vulnerability that becomes increasingly difficult to escape. We know that these economic pressures are creating a perfect storm of financial instability and risks long-term, potentially irreversible social and economic marginalisation.

We are living in a time of increasing global uncertainty that the charity sector is not immune to the effects of. Clean Slate is no different to many other charitable organisations in that we rely heavily on foundation funding. We know that challenges being faced by those who award funding now mean:

- Reduced grant allocations
- Longer and more competitive funding application processes
- Greater scrutiny of organisational sustainability and impact
- Increased pressure to diversify funding streams

For Clean Slate to survive we know that we need to demonstrate integrity, brave leadership, unprecedented strategic resilience and financial innovation.

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees

Trustees:

- Justina Claire Sowerby-Robinson - Acting Chair from June 2024
- Joel Wallenberg - Treasurer
- Connie Harrison
- Lionel Joyce OBE - retired

Number of Trustees:

- There must be at least 3 trustees
- Maximum of 7 elected trustees
- At least one trustee must be 18 years or older

Appointment and Rotation:

- At the first Annual General Meeting (AGM), all charity trustees shall retire from office
- At subsequent AGMs, one-third of the charity trustees shall retire
- Trustees to retire are those who have been longest in office since their last appointment
- If trustees were last appointed on the same day, retirement is determined by lot

Selection Methods:

- Members can appoint new trustees at the AGM
- Members or existing charity trustees can appoint a new trustee at any time, provided the maximum number is not exceeded
- Trustees appointed by members follow the normal rotation rules
- Trustees appointed by the charity trustees retire at the next AGM

Reappointment Conditions:

- Trustees are eligible for reappointment
- A trustee who has served four consecutive terms cannot be reappointed for a fifth consecutive term
- After four consecutive terms, they must wait at least two years before being reappointed

Agreed by Trustees at Trustee meeting held 24/04/2025

J.C. Sowerby-Robinson 24 April 2025

I report to the trustees on my examination of the financial statements of Clean Slate Financial Wellbeing Services CIO for the period ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
24 April 2025

Clean Slate Financial Wellbeing Services CIO

Statement of Financial Activities

for the period ended 31 July 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	2,146	-	2,146	600
Charitable activities	4	-	60,254	60,254	10,000
Other trading activities	5	15,046	-	15,046	16,566
Total		17,192	60,254	77,446	27,166
Expenditure on:					
Raising funds	6	674	-	674	-
Charitable activities	7	3,213	-	3,213	1,388
Other	8	14,142	47,382	61,524	24,241
Total		18,029	47,382	65,411	25,629
Net gains on investments		-	-	-	-
Net income	9	(837)	12,872	12,035	1,537
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(837)	12,872	12,035	1,537
Other gains and losses					
Net movement in funds		(837)	12,872	12,035	1,537
Reconciliation of funds:					
Total funds brought forward		(2,720)	-	(2,720)	(4,257)
Total funds carried forward		(3,557)	12,872	9,315	(2,720)

Clean Slate Financial Wellbeing Services CIO

Balance Sheet

at 31 July 2024

Charity No. 1202493		2024 £	2023 £
Fixed assets			
Intangible assets	11	2,100	3,780
Tangible assets	12	378	165
		<u>2,478</u>	<u>3,945</u>
Current assets			
Debtors	13	665	-
Cash at bank and in hand		6,824	11,137
		<u>7,489</u>	<u>11,137</u>
Creditors: Amount falling due within one year	14	(652)	(17,802)
Net current assets/(liabilities)		6,837	(6,665)
Total assets less current liabilities		9,315	(2,720)
Net assets/(liabilities) excluding pension asset or liability		9,315	(2,720)
Total net assets/(liabilities)		<u>9,315</u>	<u>(2,720)</u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		12,872	-
		<u>12,872</u>	<u>-</u>
Unrestricted funds	16		
General funds		(3,557)	(2,720)
		<u>(3,557)</u>	<u>(2,720)</u>
Reserves	16		
Total funds		<u>9,315</u>	<u>(2,720)</u>

Approved by the trustees on 24 April 2025

And signed on their behalf by:

J.C. Sowerby-Robinson

Trustee

24 April 2025

for the period ended 31 July 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer Equipment	33% Straight Line
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Brand	20% Straight Line
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Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	600	600
Charitable activities	10,000	10,000
Other trading activities	16,566	16,566
Total	<u>27,166</u>	<u>27,166</u>
Expenditure on:		
Charitable activities	1,388	1,388
Other	24,241	24,241
Total	<u>25,629</u>	<u>25,629</u>
Net income	<u>1,537</u>	<u>1,537</u>
Net income before other gains/(losses)	1,537	1,537
Other gains and losses:		
Net movement in funds	<u>1,537</u>	<u>1,537</u>
Reconciliation of funds:		
Total funds brought forward	(4,257)	(4,257)
Total funds carried forward	<u>(2,720)</u>	<u>(2,720)</u>

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations Received	2,146	2,146	600
	<u>2,146</u>	<u>2,146</u>	<u>600</u>

4 Income from charitable activities

	Restricted	Total 2024	Total 2023
	£	£	£
Grants Received	60,254	60,254	10,000
	<u>60,254</u>	<u>60,254</u>	<u>10,000</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Contract Income	15,046	15,046	16,566
	<u>15,046</u>	<u>15,046</u>	<u>16,566</u>

6 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Fundraising trading costs</i>			
Fundraising costs	674	674	-
	<u>674</u>	<u>674</u>	<u>-</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable Expenditure	-	-	1,388
Volunteer Expenses	3,213	3,213	-
<i>Governance costs</i>			
	<u>3,213</u>	<u>3,213</u>	<u>1,388</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Bank loan and overdraft interest payable	19	-	19	19
Employee costs	(1,598)	45,143	43,545	16,880
Motor and travel costs	2,942	-	2,942	941
Premises costs	3,020	806	3,826	1,219
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,764	-	1,764	1,343
General administrative costs	2,720	1,433	4,153	3,681
Legal and professional costs	5,275	-	5,275	158
	<u>14,142</u>	<u>47,382</u>	<u>61,524</u>	<u>24,241</u>

9 Net income before transfers

	2024	2023
This is stated after charging:	£	£
Depreciation of owned fixed assets	84	83

10 Staff costs

	2024	2023
Salaries and wages	44,137	14,875
Social security costs	(2,178)	1,354
Pension costs	1,006	562
	<u>42,965</u>	<u>16,791</u>

No employee received emoluments in excess of £60,000.

11 Intangible fixed assets

	Other	Total
	£	£
Cost		
At 27 March 2023	<u>6,300</u>	<u>6,300</u>
At 31 July 2024	<u>6,300</u>	<u>6,300</u>
Amortisation and impairment		
At 27 March 2023	2,520	2,520
Amortisation charge for the year	1,680	1,680
At 31 July 2024	<u>4,200</u>	<u>4,200</u>
Net book values		
At 31 July 2024	<u>2,100</u>	<u>2,100</u>
At 26 March 2023	<u>3,780</u>	<u>3,780</u>
Branding		

12 Tangible fixed assets

	Computer Equipment	Total
	£	£
Cost or revaluation		
At 27 March 2023	248	248
Additions	297	297
At 31 July 2024	<u>545</u>	<u>545</u>
Depreciation and impairment		
At 27 March 2023	83	83
Depreciation charge for the year	84	84
At 31 July 2024	<u>167</u>	<u>167</u>
Net book values		
At 31 July 2024	<u>378</u>	<u>378</u>
At 26 March 2023	<u>165</u>	<u>165</u>

13 Debtors

	2024	2023
	£	£
Other debtors	41	-
Prepayments and accrued income	624	-
	<u>665</u>	<u>-</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	212	-
Other taxes and social security	440	2,178
Accruals	-	(1)
Deferred income	-	15,625
	<u>652</u>	<u>17,802</u>

15 Deferred Income

Movement of the deferred income shown in *Creditors: amounts falling due within one year*

	2024	2023
	£	£
At 27 March	15,625	-
Released in current year	(15,625)	-
Deferred in current year	-	15,625
At 31 July	<u>-</u>	<u>15,625</u>

16 Movement in funds

	At 27 March 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2024 £
Restricted funds:				
Restricted income funds:				
Budgeting Support	-	7,058	(2,351)	4,707
Financial Wellbeing	-	4,200	(4,200)	-
Financial Wellbeing for Members	-	1,000	(1,000)	-
Financial Wellbeing in Recovery	-	9,996	(5,831)	4,165
Suicide Prevention Project	-	26,000	(26,000)	-
Treatment & Recovery	-	12,000	(8,000)	4,000
<i>Total</i>	<u>-</u>	<u>60,254</u>	<u>(47,382)</u>	<u>12,872</u>
Unrestricted funds:				
General funds	(2,720)	17,192	(18,029)	(3,557)
Total funds	<u>(2,720)</u>	<u>77,446</u>	<u>(65,411)</u>	<u>9,315</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Budgeting Support

Financial Wellbeing

Financial Wellbeing for

Members

Financial Wellbeing in

Recovery

Suicide Prevention Project

Treatment & Recovery

17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	2,478	2,478
Net current assets	6,837	6,837
	<u>9,315</u>	<u>9,315</u>

18 Reconciliation of net debt

	At 27 March 2023 £	Cash flows £	At 31 July 2024 £
Cash and cash equivalents	11,137	(4,313)	6,824
	<u>11,137</u>	<u>(4,313)</u>	<u>6,824</u>
Net debt	<u>11,137</u>	<u>(4,313)</u>	<u>6,824</u>

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	<u>1,006</u>	<u>562</u>

Clean Slate Financial Wellbeing Services CIO
Detailed Statement of Financial Activities
for the period ended 31 July 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations Received	2,146	-	2,146	600
	<u>2,146</u>	<u>-</u>	<u>2,146</u>	<u>600</u>
Charitable activities				
Grants Received	-	60,254	60,254	10,000
	<u>-</u>	<u>60,254</u>	<u>60,254</u>	<u>10,000</u>
Other trading activities				
Contract Income	15,046	-	15,046	16,566
	<u>15,046</u>	<u>-</u>	<u>15,046</u>	<u>16,566</u>
Total income and endowments	<u>17,192</u>	<u>60,254</u>	<u>77,446</u>	<u>27,166</u>
Expenditure on:				
Costs of other trading activities				
Contract Income	674	-	674	-
	<u>674</u>	<u>-</u>	<u>674</u>	<u>-</u>
Total of expenditure on raising funds	<u>674</u>	<u>-</u>	<u>674</u>	<u>-</u>
Charitable activities				
Grants Received	-	-	-	1,388
	<u>3,213</u>	<u>-</u>	<u>3,213</u>	<u>-</u>
	<u>3,213</u>	<u>-</u>	<u>3,213</u>	<u>1,388</u>
Total of expenditure on charitable activities	<u>3,213</u>	<u>-</u>	<u>3,213</u>	<u>1,388</u>
Other expenditure				
Bank loan and overdraft interest payable	19	-	19	19
	<u>19</u>	<u>-</u>	<u>19</u>	<u>19</u>
Employee costs				
Salaries/wages	-	44,137	44,137	14,875
Employer's NIC	(2,178)	-	(2,178)	1,354
Pension costs	-	1,006	1,006	562
Staff training	580	-	580	89
	<u>(1,598)</u>	<u>45,143</u>	<u>43,545</u>	<u>16,880</u>
Motor and travel costs				
Travel and subsistence	2,942	-	2,942	941
	<u>2,942</u>	<u>-</u>	<u>2,942</u>	<u>941</u>
Premises costs				
Rent	2,194	806	3,000	1,207
Premises insurances	773	-	773	-

Clean Slate Financial Wellbeing Services CIO
Detailed Statement of Financial Activities

Premises repairs and maintenance	53	-	53	12
	<u>3,020</u>	<u>806</u>	<u>3,826</u>	<u>1,219</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Computer Equipment	84	-	84	83
Impairment losses - intangible FA	1,680	-	1,680	1,260
Postage and couriers	87	-	87	675
Software, IT support and related costs	191	-	191	200
Stationery and printing	687	-	687	1,267
Subscriptions	1,739	-	1,739	577
Sundry expenses	-	1,433	1,433	378
Telephone, fax and broadband	16	-	16	584
	<u>4,484</u>	<u>1,433</u>	<u>5,917</u>	<u>5,024</u>
Legal and professional costs				
Audit/Independent examination fees	928	-	928	-
Accountancy and bookkeeping	4,036	-	4,036	-
Consultancy fees	275	-	275	110
Other legal and professional costs	36	-	36	48
	<u>5,275</u>	<u>-</u>	<u>5,275</u>	<u>158</u>
Total of expenditure of other costs	<u>14,142</u>	<u>47,382</u>	<u>61,524</u>	<u>24,241</u>
Total expenditure	18,029	47,382	65,411	25,629
Net gains on investments	-	-	-	-
Net income	(837)	12,872	12,035	1,537
Net income before other gains/(losses)	(837)	12,872	12,035	1,537
Other Gains	-	-	-	-
Net movement in funds	<u>(837)</u>	<u>12,872</u>	<u>12,035</u>	<u>1,537</u>
Reconciliation of funds:				
Total funds brought forward	(2,720)	-	(2,720)	(4,257)
Total funds carried forward	<u>(3,557)</u>	<u>12,872</u>	<u>9,315</u>	<u>(2,720)</u>