

Registered number  
1202479

SEVEN SEEDS CIO

Report and Accounts

31 December 2024

**SEVEN SEEDS CIO**  
**Report and accounts**  
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**SEVEN SEEDS CIO**  
**Company Information**

**Trustees**

Fatima Begum  
Ismail Ali  
Anisah Hussain

**Accountants**

ACN Accountants  
41 Orsett Road  
Grays  
RM17 5DS

**Correspondence Address**

66 Greateorex Street  
London  
E1 5NP

**Registered Charity number**

1202479

**SEVEN SEEDS CIO**  
**Report of the Trustees**  
**For the year ended 31 December 2024**

**Introduction**

The trustees present their report together with the financial statements of Seven Seeds CIO for the year ended 31 December 2024. The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities SORP (FRS 102).

**Structure, Governance and Management**

Seven Seeds CIO is a Charitable Incorporated Organisation (CIO) governed by its constitution as registered with the Charity Commission. The charity is managed by a board of trustees who are responsible for governance, financial oversight, and strategic direction.

**Objectives and Activities**

The charity's objects are the relief of poverty and the advancement of education and well-being for vulnerable individuals and communities. Activities include:

- Delivering aid and educational support programmes
- Providing emergency food assistance to those in need

The trustees confirm that they have considered the Charity Commission's guidance on public benefit in planning activities.

**Achievements and Performance**

During 2024 the charity undertook the following:

- Education Programme – delivering educational resources and support, funded from unrestricted donations.

**Financial Review**

Total income for the year was £7,741 (2023: £1,431), all of them are unrestricted donations.

Expenditure amounted to £8,174, including £7,674 on charitable activities and £500 accrued accountancy fees.

This resulted in a net deficit of £433. At year end, unrestricted funds were £(172) and restricted funds were £nil. The negative unrestricted balance is due solely to the accrual of 2024 accountancy fees (£500), payable in 2025, which have already been covered by 2025 income.

**Reserves Policy**

The trustees aim to build reserves equivalent to at least 3 months' core costs. At present, reserves are limited due to the early stage of operations. Trustees are actively fundraising to improve the reserves position in 2025.

**Public Benefit Statement**

The trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**Going Concern**

The trustees have assessed the charity's financial position and confirm that there are no material uncertainties. The charity has continued to receive donations in 2025 and is able to meet its commitments.

**Plans for the Future**

- Expand aid and education programmes
- Strengthen fundraising capacity
- Improve governance and reporting structures

**Approval**

This report was approved by the trustees on [insert date] and signed on their behalf by:



.....  
Fatima Begum  
Chair of Trustees  
Date: 08.09.2025

**SEVEN SEEDS CIO**  
**Statement of Financial Activities**  
**for the year ended 31 December 2024**

	<b>2024</b> Unrestricted Fund £	<b>2023</b> Unrestricted Fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	7,741	1,431
<b>EXPENDITURE ON</b>		
Charitable Activities	(8,174)	(1,170)
<b>Net loss</b>	(433)	261
<b>Total funds</b>	(433)	261
<b>Total funds brought forward</b>	261	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	(172)	261

**SEVEN SEEDS CIO**  
**Registered number: 1202479**  
**Balance Sheet**  
**as at 31 December 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		328	261
<b>Creditors: amounts falling due within one year</b>	6	(500)	-
<b>Net current (liabilities)/assets</b>		(172)	261
<b>Net (liabilities)/assets</b>		<u>(172)</u>	<u>261</u>
<b>FUNDS</b>			
Unrestricted funds		(172)	261
<b>TOTAL FUNDS</b>		<u>(172)</u>	<u>261</u>

The financial statements were approved by the Board of Trustees on 8 September 2025 and were signed on its behalf by:



Fatima Begum  
Chairman Trustee

## **SEVEN SEEDS CIO**

### **Notes to the Accounts for the year ended 31 December 2024**

#### **1. Accounting Policies**

Basis of preparation: The financial statements have been prepared in accordance with the Charities Act 2011, the Charities SORP (FRS 102) and applicable accounting standards. The accounts are prepared on an accruals basis.

Fund accounting: Unrestricted funds are available for general use in furtherance of the charity's objects. Restricted funds are funds subject to specific conditions imposed by donors.

Income recognition: Income is recognised when receivable, provided that conditions for entitlement are met, receipt is probable and the amount can be reliably measured.

Expenditure recognition: Expenditure is accounted for on an accruals basis and allocated to the relevant

#### **2. Donations and Grants**

Unrestricted donations: £7,741

Total: £7,741

#### **3. Expenditure on Charitable Activities**

Various programme (unrestricted): £7,674

Total: £7,674

#### **4. Support Costs**

Accountancy fees accrued: £500 (unrestricted)

#### **5. Net Movement in Funds**

Unrestricted funds: deficit £(433)

Overall deficit: £(434)

#### **6. Creditors**

Accruals: £500 (accountancy fees)

#### **7. Funds Reconciliation**

Opening unrestricted funds: £261

Net movement unrestricted: £(433)

Closing unrestricted funds: £(172)

#### **8. Staff numbers**

The average number of employees during the year was none.

During the year no employees had emoluments over £60,000 (2023 – None).

#### **9. Related Party Transactions and Trustees Remuneration**

The trustees received no remuneration during 2024 (2023 - nil). During the year there were no other related party transactions.